

Which funds are right for you?

Volume XXI, Number 7

July 2015

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The Value Line Fund Advisor.
Volume XXI, Number 7.

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Certain data items provided by CDA Wiesenberger.

Economic and Stock Market Commentary

A few nicks and dents are visible on the employment front. True, job growth is still formidable, with an average of over 200,000 positions a month being created in the past year; the jobless rate is down to 5.3%—the lowest level since 2008—and initial jobless claims remain low for the most part. Conversely, it is also the case that neither hourly wages nor the average workweek are showing any gains, while the percentage of adults either working or looking for a job is at its lowest level since 1977.

The employment situation is reflecting the economy as a whole. That is, we are taking three steps forward for every two steps backward. Specifically, consumers are more active, with spending on autos and housing generally on the increase. Also, non-manufacturing rose last month, pointing to further resilience in the key services sector. Here, too, though, there are some concerns, as manufacturing, albeit up a bit in June, is still lackluster worldwide; exports continue to be hurt by the strong dollar; and factory orders are showing further malaise, falling by 1.0% in the latest survey. In sum, our economy, after stumbling at the start of the year, should revert to its underlying 2.5%-

3.0% growth rate in the current half. Meanwhile . . .

Challenges now lie ahead. For openers, there are second-quarter earnings, which should show further modest growth, excluding the energy sector. That is likely to help anchor a stock market that is feeling pressure from the ill-defined outlook in Greece (things were in flux there as we went to press after that nation's initial refusal to accede to tougher bailout terms) and the recent stock market turmoil in China. Then, there is the Fed, which could raise interest rates by September, particularly if things quiet down in Europe and the stock markets stabilize across Asia. For now, though . . .

Our stock market is being tested. Volatility is up and prices are down in the aggregate. But the uptrend could still be intact, as investors continue to bargain hunt following most selloffs. Such buying has been a staple of this long market up cycle.

Conclusion: This resilience aside, we remain wary about earnings, the soap opera in Greece, the unsettled markets in China, and the uncertain interest-rate outlook at the Fed.

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Thank you

FUND HIGHLIGHTS				OBJECTIVE	PEER	DIV YLD	NAV	TNA(Mil)	VALUE LINE
FIDELITY STOCK SELECTOR ALL CAP FDSSX				Growth	LB	0.6%	36.60	4778.8	

OVERALL RANK	RISK RANK	5-YR RETURN
1	3	17.1%
(Highest)	(Average Risk)	(Annualized)

PAST MARKET CYCLE PERFORMANCE			
	Fund	Obj.	S&P 500
Bull 2/09 - 5/15	+221.5%	+194.0%	+227.0%
Bear 10/07 - 2/09	-52.9%	-50.7%	-51.0%
Bull 9/02 - 10/07	+117.8%	+113.1%	+108.3%

FUND INFORMATION
 Address: 82 Devonshire St, Boston, MA 02109
 Advisor: Fidelity Management & Research
 Sub-Advisor: Multiple
 Web Site: www.fidelity.com

Fiscal Year-End: September
 Min. Initial Invest: \$2,500
 Min. Subsequent Invest: \$0
 Min. IRA Invest: \$200
 Telephone Exchanges: Yes
 Tel. Redemption: Yes
 Internet Investing: Yes

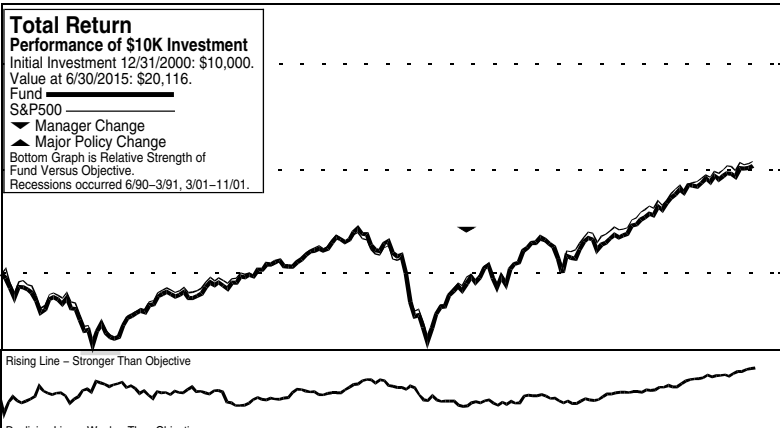
Telephone: 800 544-6666
 Began Operations: 9/28/90
 # Funds in Family: 349
 Syst. Withdrawal: Yes
 Auto. Investing: Yes
 Last Capital Gain: 12/12/14
 Dividends Paid: Annually

PORTFOLIO INFORMATION

SECTOR WEIGHTINGS				
	3/31/15		12/31/14	
	Port. %	Rel. S&P500	Port. %	Rel. S&P500
Consumer Durables	-	-	-	-
Energy	-	-	-	-
Finance	100.0	6.03	100.0	6.04
Industrial Cyclical	-	-	-	-
Non-Durable	-	-	-	-
Retail Trade	-	-	-	-
Health	-	-	-	-
Services	-	-	-	-
Technology	-	-	-	-
Utilities	-	-	-	-

STATISTICS				
As of 3/31/15	Port. Avg.	% Stock	Rel. S&P 500	Rel. Obj.
Price/Earnings	-	-	-	-
Price/Book	-	-	-	-
5-Yr. Earn. Growth %	-	-	-	-
Avg. Mkt. Cap. (\$Mil.)	-	-	-	-

PORTFOLIO HOLDINGS				
Top 25 Equity Holdings	VL Rank*	Shares Held	Value (\$000)	%Net Assets
FIDELITY INFO TECH CNTRL INV M	-	1	1122785	20.42
FIDELITY FINANCIALS CENTRAL MU	-	1	964562	17.54
FIDELITY HEALTH CARE CTRL INV	-	1	805325	14.65
FIDELITY CONSUM DISCR CTRL IN	-	1	611007	11.11
FIDELITY INDUSTRIAL CNTRL INV	-	1	537166	9.77
FIDELITY CONSUM STAPLES INV MU	-	1	512453	9.32
FIDELITY ENERGY CTRL INV PTF M	-	1	453587	8.25
FIDELITY UTILITIES CNTRL INV M	-	1	182559	3.32
FIDELITY MATERIALS CNTRL INV M	-	1	172678	3.14
FIDELITY TELECOM SVCS CNTRL I	-	1	136918	2.49
DIAMOND FOODS INC	3	1372	45	0.00



2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	6/15
21.13	16.58	20.99	22.81	24.74	27.83	29.50	16.98	21.72	25.74	24.27	28.31	35.59	35.32	36.60
0.14	0.06	0.12	0.25	0.12	0.13	0.16	0.22	0.15	0.14	0.14	0.27	0.27	0.27	0.00
0.62	0.34	0.53	1.03	0.45	0.43	0.48	1.23	0.64	0.51	0.52	0.90	0.68	0.66	0.64
0.00	0.00	0.00	0.00	0.00	0.00	1.48	0.00	0.00	0.00	0.02	0.04	1.99	3.84	0.00
.67	.94	.86	.85	.84	.87	.87	.93	.87	.87	.80	.72	.71	.66	.70
0.43	0.60	0.56	0.55	0.55	0.60	0.62	0.68	0.63	0.64	0.61	0.55	0.56	0.53	0.55
137	255	159	134	136	109	91	121	109	147	9	21	8	10	9
1076.2	724.3	818.1	821.8	791.5	847.7	982.1	525.5	641.4	771.5	1720.6	2437.1	3263.9	4230.0	4778.8
-14.4	-21.3	27.4	9.9	9.0	13.1	11.8	-41.7	28.8	19.2	-5.1	17.9	34.1	11.1	3.6
-2.3	0.8	-1.3	-1.0	4.1	-2.7	6.3	-4.7	2.4	4.1	-7.2	1.9	1.7	-2.5	2.4
0.3	2.2	-2.6	-0.6	-1.7	2.4	3.7	-2.5	-3.0	2.4	-2.1	3.7	3.4	2.9	1.1
-3.7	-4.9	0.2	-2.0	0.5	-2.1	3.7	-5.8	0.3	6.4	-0.9	3.5	13.2	6.7	1.4

PERFORMANCE (6/30/15)									
	Total Return*	+/- % S&P 500	+/- % Obj.	Percentile Rank Obj.	+/- % Peer	Value \$10,000 Investment	Est. Taxes on \$10,000 Investment	Value \$10,000 +\$100/Mo.	
3 MONTHS	0.1	-0.2	0.0	51	0.2	10,005	-	10,203	
6 MONTHS	3.6	2.4	1.1	33	1.4	10,362	-	10,865	
1 YEAR	6.7	-0.7	1.6	48	5.8	10,671	228	11,808	
3 YEAR	18.4	1.1	2.9	27	6.7	16,594	588	20,933	
5 YEAR	17.1	-0.2	2.3	30	5.8	22,025	835	30,592	
10 YEAR	7.9	0.0	1.1	42	2.0	21,357	1,083	41,836	
15 YEAR	4.2	-0.2	0.5	53	0.1	18,446	1,338	53,434	
20 YEAR	7.9	-1.0	0.3	63	0.6	46,102	5,122	98,543	

* Annualized for three years and beyond.

Management Style: The fund seeks capital growth by creating a diversified portfolio comprised of common stocks. Toward that end, management achieves this by investing in central funds. Central funds (of the Fidelity fund family) are defined as special investment vehicles that invest in the companies across various industrial sectors, including consumer discretionary, consumer staples, financials, energy, healthcare, industrials, information technology, telecom services, and utilities. Management attempts to keep a balance of investments in each central fund in order

to create a profile that is similar to that of the S&P 500 Index. From time to time, management may overweight or underweight certain funds. Each central fund is managed separately by its management team that have their own selection process. These funds tend to hold the equity securities of US firms but may also invest in foreign issues. The fund's performance is driven by the collective performances of the central funds. It may hedge against security price fluctuations by buying and selling futures contracts and exchange-traded funds.

COMPOSITION as of 5/31/15			
Stock	-	Convts.	-
Preferreds	-	Bonds	-
Cash	1	Other	99
		%Foreign	-
		%Hedged	-
		# Stocks	1

TAX STATUS 3/31/15	
Unrealized Apprec. %	35

PORT. MGR.	%RATING
Team Managed	NR

Style/Perf. Quintile	
Large Cap.	Value
Small Cap.	Growth

MPT vs. S&P 500		
	Fund	Obj.
Beta	0.97	0.97
Alpha	1.5	-1.0
R ²	90	93
Std. Dev.	8.69	9.65

RANKINGS		
1 (best) to 5 (worst)	Fund	Obj.
Overall	1.0	2.6
Risk	3.1	3.5
Growth	10Yr. 3.2	3.0
Persistence	5Yr. 1.5	2.6
	1Yr. 1.3	2.8

QUARTERLY TOTAL RETURN (%)					
Year	1st Q	2nd Q	3rd Q	4th Q	
2011	6.0	-1.0	-17.8	9.9	
2012	14.6	-4.3	6.9	0.5	
2013	9.9	2.9	8.6	9.2	
2014	2.7	5.1	-0.8	3.8	
2015	3.6	0.1	--	--	

*Latest available Timeliness™ rank from Value Line Investment Survey.

FUND HIGHLIGHTS				OBJECTIVE	PEER	DIV YLD	NAV	TNA(Mil)	VALUE LINE
OPPENHEIMER MAIN STREET MIDCAP FD A OPMSX				Growth	MB	0.5%	30.15	1950.0	

OVERALL RANK	RISK RANK	5-YR RETURN
2	3	16.8%
(Above Avg.)	(Average Risk)	(Annualized)

PAST MARKET CYCLE PERFORMANCE			
	Fund	Obj.	S&P 500
Bull 2/09 - 5/15	+286.5%	+194.0%	+227.0%
Bear 10/07 - 2/09	-56.2%	-50.7%	-51.0%
Bull 9/02 - 10/07	+137.3%	+113.1%	+108.3%

FUND INFORMATION	
Address: PO Box 5270, Denver, CO 80217	
Advisor: OFI Global Asset Management	
Sub-Advisor: Oppenheimer Funds, Inc.	
Web Site: www.oppenheimersfunds.com	
Fiscal Year-End: June	Telephone: 800 525-7048
Min. Initial Invest: \$1,000	Began Operations: 8/2/99
Min. Subsequent Invest: \$0	# Funds in Family: 67
Min. IRA Invest: \$500	Syst. Withdrawal: Yes
Telephone Exchanges: Yes	Auto. Investing: Yes
Tel. Redemption: Yes	Last Capital Gain: 12/10/14
Internet Investing: Yes	Dividends Paid: Annually

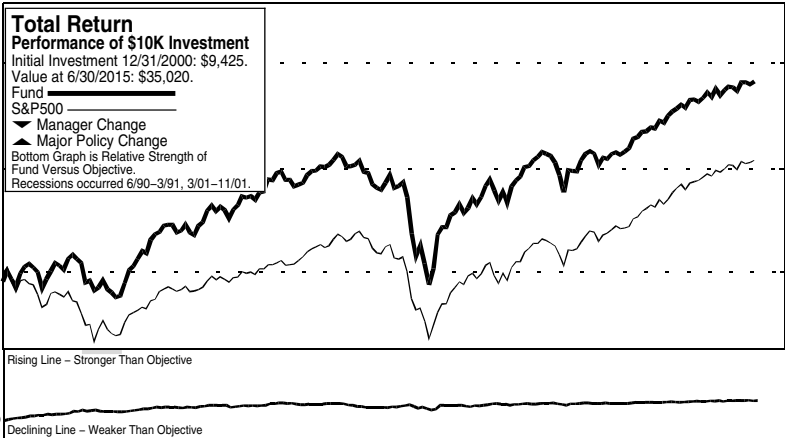
PORTFOLIO INFORMATION

SECTOR WEIGHTINGS				
	3/31/15		12/31/14	
	Port. %	Rel. S&P500	Port. %	Rel. S&P500
Consumer Durables	4.8	2.05	4.9	2.10
Energy	▼ 3.1	0.51	5.4	0.85
Finance	▲21.8	1.31	19.0	1.15
Industrial Cyclical	▼14.0	1.16	17.1	1.41
Non-Durable	▲ 5.2	0.38	3.4	0.25
Retail Trade	▲ 7.3	0.87	5.9	0.75
Health	▲10.5	1.12	9.9	1.05
Services	▲ 8.2	3.13	5.7	2.22
Technology	▼14.3	0.58	17.9	0.73
Utilities	▼ 2.9	0.74	3.6	0.93

STATISTICS				
As of 3/31/15	Port. Avg.	% Stock	Rel. S&P 500	Rel. Obj.
Price/Earnings	22.05	44	0.82	0.89
Price/Book	3.37	52	0.80	0.99
5-Yr. Earn. Growth %	9.64	33	0.89	0.94
Avg. Mkt. Cap. (\$Mil.)	12,486	86	0.10	2.54

PORTFOLIO HOLDINGS				
Top 25 Equity Holdings	VL Rank*	Shares Held	Value (\$000)	%Net Assets
NOW INC	-	4706898	101857	2.72
ACTAVIS PLC	-	333500	99256	2.65
REGIONS FINANCIAL CORP	4	9086080	85863	2.29
UNIVERSAL HLTH SERVICES	1	716619	84353	2.25
FNF GROUP	-	2234990	82158	2.19
WASTE CONNECTIONS INC	2	1633528	78638	2.10
DANA HOLDING CORP	3	3676910	77803	2.07
MID AMERICA APARTMENT	-	955139	73804	1.97
ENVISION HEALTHCARE HOLDINGS	-	1900660	72890	1.94
TYCO INTERNATIONAL PLC	2	1681537	72407	1.93
DUNKIN BRANDS GROUP INC	2	1482105	70489	1.88
APPLIED MATERIALS INC	3	3111150	70188	1.87
DISCOVER FINANCIAL SERVICES	3	1199060	67567	1.80
NOBLE ENERGY INC	4	1378851	67426	1.80
INTL FLAVORS & FRAGRANCES	2	571530	67098	1.79
FLOWERS FOODS INC	3	2946691	67008	1.79
ALCOA INC	3	5168630	66779	1.78
SALLY BEAUTY	2	1877240	64521	1.72
TOLL BROTHERS INC	3	1636289	64372	1.72
IMAX	3	1906130	64256	1.71
COMERICA INC	3	1414900	63854	1.70
ROSS STORES INC	1	591390	62309	1.66
HUNTINGTON BANCSHARES	3	5563173	61473	1.64
GENESEE & WYOMING INC	3	635370	61275	1.63
CENTENE CORP	1	865774	61202	1.63

*Latest available Timeliness™ rank from Value Line Investment Survey.



ISSUE DATE	
10 YEAR	7.8%
5 YEAR	15.5%
1 YEAR	-0.2%
Since inception	10.7%

LOAD-ADJ RET 6/15	
12b-1 Fee	0.25%
Red. Fee	None
Front-End Load	Pct.
Maximum	5.75
at \$25K	5.50
at \$100K	3.75
at \$500K	2.00
Minimum	0.00

EXPENSE STRUCTURE	
Management Fee	0.62%
12b-1 Fee	0.25%
Red. Fee	None
Front-End Load	Pct.
Maximum	5.75
at \$25K	5.50
at \$100K	3.75
at \$500K	2.00
Minimum	0.00

2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	6/15	HISTORICAL ARRAY
15.08	12.67	18.56	20.08	20.63	22.11	19.72	12.14	16.59	20.43	19.84	22.98	30.64	29.50	30.15	Bid Price (NAV)
0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.03	0.00	0.00	0.18	0.01	0.19	0.00	Dividends (\$)
0.00	0.00	0.00	0.00	0.00	0.00	0.21	0.00	0.19	0.00	0.00	0.75	0.04	0.52	0.51	12-Mo. Div. Yield (%)
0.01	0.00	0.00	1.96	1.47	1.56	2.01	0.03	0.00	0.00	0.00	0.00	0.00	4.57	0.00	Cap. Gains (\$)
1.50	1.37	1.37	1.17	1.19	1.15	1.12	1.19	1.38	1.31	1.25	1.24	1.19	1.10	-	Expense Ratio (%)
0.97	0.87	0.89	0.75	0.78	0.80	0.79	0.88	1.00	0.97	0.95	0.96	0.94	0.89	-	Exp. Ratio Rel. to Obj.
181	134	117	127	-	102	114	134	95	101	86	81	101	63	-	Turnover (%)
381.4	491.6	910.8	1418.1	1557.3	3032.2	3685.0	1968.4	2007.0	2105.1	1623.6	1642.4	1912.6	1865.3	1950.0	Net Assets (\$Mil.)
12.9	-16.0	46.5	19.2	10.0	14.7	-1.6	-38.3	37.0	23.1	-2.9	16.8	33.4	12.3	2.2	Total Return (%)
25.0	6.1	17.8	8.3	5.1	-1.1	-7.1	-1.3	10.5	8.1	-5.0	0.8	1.0	-1.4	1.0	+/- S&P 500 (%)
27.6	7.5	16.5	8.6	-0.7	4.0	-9.7	0.9	5.1	6.3	0.1	2.5	2.7	4.1	-0.3	+/- to Obj. (%)
13.6	-7.4	9.4	-3.9	-1.8	-6.9	0.2	1.0	0.7	0.7	-0.9	0.3	15.5	0.9	2.1	+/- to Peer (%)
1	2	1	1	2	2	5	3	2	1	3	2	3	2	3	Quintile Perf. Rel. to Obj.

PERFORMANCE (6/30/15)									
	Total Return*	+/- % S&P 500	+/- % Obj.	Percentile Rank Obj.	+/- % Peer	Value \$10,000 Investment	Est. Taxes on \$10,000 Investment	Value \$10,000 +\$100/Mo.	
3 MONTHS	-1.1	-1.4	-1.2	81	2.3	9,316	-	9,503	
6 MONTHS	2.2	1.0	-0.3	50	2.1	9,632	-	10,104	
1 YEAR	5.6	-1.8	0.4	59	3.6	9,951	280	11,014	
3 YEAR	17.7	0.4	2.2	39	5.7	15,366	465	19,425	
5 YEAR	16.8	-0.6	2.0	37	3.5	20,467	620	28,500	
10 YEAR	8.4	0.5	1.6	30	1.4	21,052	1,168	41,013	
15 YEAR	8.8	4.5	5.2	10	0.7	33,536	2,228	71,545	
20 YEAR	-	-	-	-	-	-	-	-	

* Annualized for three years and beyond.

Management Style: The fund seeks to provide shareholders with capital appreciation. In order to achieve this end, management invests at least 80% of the fund's net assets in the common stocks of mid-cap companies. Mid-cap companies are firms with market capitalizations that are within the same market-cap range as the firms on the Russell MidCap Index. Management uses a bottom-up approach. Hence, it will evaluate individual companies before considering economic and market conditions when making investment decisions. Fundamental research is employed to

gain insight into the workings of a company. It tends to review a company based on such factors as its financial performance, competitive strength, its position within the industry, as well as business practices and the quality of its leadership. Furthermore, management utilizes quantitative models, which enables it to rank the candidates in their respective sectors. The fund may decide to sell an issue from the portfolio when it has realized its price target, if it no longer has a competitive edge, or to invest in other more attractive offerings.

COMPOSITION as of 5/31/15					
Stock	99	Convts.	-	%Foreign	2
Preferreds	-	Bonds	-	%Hedged	-
Cash	1	Other	-	# Stocks	75

TAX STATUS 3/31/15	
Unrealized Apprec. %	19

PORT. MGR.		%RATING
Team Managed		NR

Style/Perf. Quintile	
Large Cap.	Value Growth
Small Cap.	Value Growth

MPT vs. S&P 500		
	Fund	Obj.
Beta	1.00	0.97
Alpha	0.5	-1.0
R ²	77	93
Std. Dev.	9.69	9.65

RANKINGS		
1 (best) to 5 (worst)	Fund	Obj.
Overall	2.2	2.6
Risk	3.6	3.5
Growth	10Yr. 2.8	3.0
Persistence	5Yr. 1.8	2.6
	1Yr. 2.9	2.8

QUARTERLY TOTAL RETURN (%)					
Year	1st Q	2nd Q	3rd Q	4th Q	
2011	7.0	0.6	-21.6	15.1	
2012	14.4	-4.1	3.7	2.7	
2013	11.4	2.2	8.9	7.6	
2014	3.7	4.8	-2.0	5.4	
2015	3.4	-1.1	--	--	

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FUND HIGHLIGHTS			OBJECTIVE	PEER	DIV YLD	NAV	TNA(Mil)	VALUE LINE
WADDELL & REED ADV ACCUMUL A UNACX			Growth	LB	0.2%	11.19	1400.0	

OVERALL RANK	RISK RANK	5-YR RETURN
1	3	17.5%
(Highest)	(Average Risk)	(Annualized)

PAST MARKET CYCLE PERFORMANCE			
	Fund	Obj.	S&P 500
Bull 2/09 - 5/15	+203.5%	+194.0%	+227.0%
Bear 10/07 - 2/09	-51.2%	-50.7%	-51.0%
Bull 9/02 - 10/07	+96.4%	+113.1%	+108.3%

FUND INFORMATION
 Address: 6300 Lamar Ave., Shawnee Mission, KS 66201
 Advisor: Waddell & Reed Investment Inc.
 Sub-Advisor: None
 Web Site: www.waddell.com

Fiscal Year-End: December
 Min. Initial Invest: \$750
 Min. Subsequent Invest: \$0
 Min. IRA Invest: \$0
 Telephone Exchanges: Yes
 Tel. Redemption: Yes
 Internet Investing: Yes

Telephone: 888 923-3355
 Began Operations: 10/9/40
 # Funds in Family: 21
 Syst. Withdrawal: Yes
 Auto. Investing: Yes
 Last Capital Gain: 12/11/14
 Dividends Paid: Semiannually

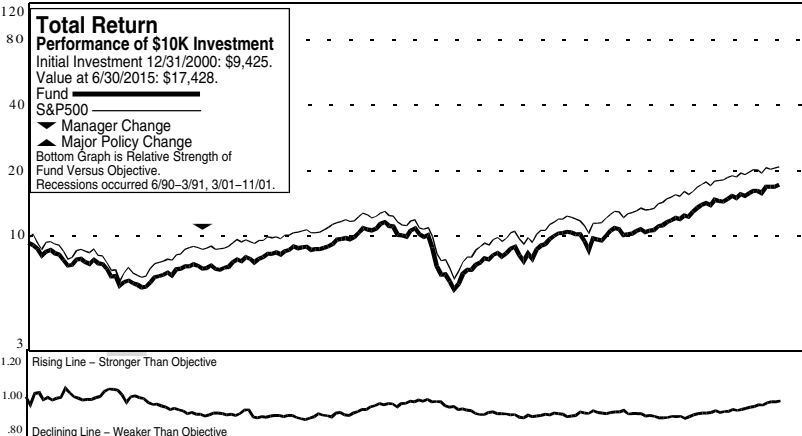
PORTFOLIO INFORMATION

SECTOR WEIGHTINGS				
	3/31/15		12/31/14	
	Port. %	Rel. S&P500	Port. %	Rel. S&P500
Consumer Durables	▼ 4.0	1.72	5.2	2.21
Energy	▼ 3.8	0.63	4.2	0.65
Finance	▲10.6	0.64	8.6	0.52
Industrial Cyclical	▼ 7.2	0.60	13.0	1.07
Non-Durable	▲20.7	1.53	19.2	1.41
Retail Trade	▲11.3	1.34	10.2	1.32
Health	▲15.7	1.67	13.8	1.45
Services	▲ 1.1	0.43	-	-
Technology	▲17.8	0.73	17.5	0.71
Utilities	▲ 0.5	0.12	0.4	0.11

STATISTICS				
As of 3/31/15	Port. Avg.	% Stock	Rel. S&P 500	Rel. Obj.
Price/Earnings	34.85	52	1.29	1.28
Price/Book	3.80	55	0.90	0.95
5-Yr. Earn. Growth %	9.70	43	0.90	0.81
Avg. Mkt. Cap. (\$Mil.)	126,433	85	0.98	1.64

PORTFOLIO HOLDINGS				
Top 25 Equity Holdings	VL Rank*	Shares Held	Value (\$000)	%Net Assets
APPLE INC	2	665000	82746	5.76
ACTAVIS PLC	-	123000	36607	2.55
TEVA PHARMACEUTICAL SP ADR	3	530000	33019	2.30
KANSAS CITY SOUTHERN	2	320000	32666	2.27
STARBUCK'S CORP	1	325000	30778	2.14
VAIL RESORTS INC	2	290000	29992	2.09
LIMITED BRANDS INC	-	315000	29701	2.07
SHIRE PHARMACEUTICALS GROUP	-	120000	28715	2.00
COSTCO WHOLESALE CORP	1	180000	27269	1.90
APPLIED MATERIALS INC	3	1200000	27072	1.89
TIME WARNER CABLE	-	180000	26978	1.88
ANHEUSER BUSCH INBEV SA NV	2	220000	26820	1.87
CITIGROUP INC	3	505000	26018	1.81
JPMORGAN CHASE & CO	3	425000	25746	1.79
CANADIAN PACIFIC RAILWAY LTD	1	141000	25724	1.79
MEAD JOHNSON NUTRITION CO	3	250000	25133	1.75
STARWOOD HOTELS & RESORTS	3	290000	24215	1.69
FORD MOTOR CO	3	1500000	24210	1.69
WALT DISNEY CO	1	230000	24125	1.68
JAZZ PHARMACEUTICALS PLC	1	135000	23327	1.62
HOME DEPOT INC	2	205000	23290	1.62
HARMAN INTL INDUSTRIES INC	3	165000	22049	1.54
SIGNATURE BANK	-	160000	20733	1.44
CBS CORP	3	335000	20311	1.41
TWENTY FIRST CENTURY FOX INC	-	600000	20304	1.41

*Latest available Timeliness™ rank from Value Line Investment Survey.



2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	6/15	HISTORICAL ARRAY
6.28	4.81	5.74	6.12	6.77	7.62	8.65	5.18	6.48	7.49	7.35	8.19	10.90	10.53	11.19	Bid Price (NAV)
0.03	0.03	0.01	0.05	0.00	0.02	0.03	0.03	0.03	0.01	0.00	0.05	0.03	0.02	0.00	Dividends (\$)
0.39	0.58	0.18	0.70	0.05	0.21	0.35	0.48	0.38	0.15	0.02	0.52	0.22	0.16	0.15	12-Mo. Div. Yield (%)
0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.81	0.00	Cap. Gains (\$)
1.08	1.08	1.08	1.17	1.16	1.14	1.11	1.08	1.21	1.18	1.16	1.17	1.15	1.06	-	Expense Ratio (%)
0.70	0.68	0.70	0.75	0.76	0.79	0.78	0.80	0.87	0.87	0.88	0.90	0.90	0.86	-	Exp. Ratio Rel. to Obj.
187	443	-	483	68	39	67	62	64	51	42	58	87	104	-	Turnover (%)
2069.7	1618.0	2006.2	1964.0	1895.7	1937.0	1963.0	1144.0	1341.0	1239.0	1085.0	1061.0	1276.0	1359.0	1400.0	Net Assets (\$Mil.)
-15.5	-23.0	19.6	7.4	10.7	12.8	13.9	-39.8	25.6	15.8	-1.8	12.1	33.4	13.7	6.3	Total Return (%)
-3.3	-0.8	-9.1	-3.4	5.8	-3.0	8.4	-2.8	-0.8	0.7	-3.9	-3.9	1.0	0.1	5.0	+/- S&P 500 (%)
-0.8	0.6	-10.4	-3.1	0.0	2.1	5.8	-0.7	-6.2	-1.0	1.2	-2.2	2.7	5.5	3.7	+/- to Obj. (%)
-4.7	-6.6	-7.6	-4.4	2.2	-2.5	5.9	-3.9	-2.9	3.0	2.3	-2.4	12.6	9.3	4.1	+/- to Peer (%)
4	3	5	5	2	3	2	3	4	3	3	4	3	1	1	Quintile Perf. Rel. to Obj.

PERFORMANCE (6/30/15)								
	Total Return*	+/- % S&P 500	+/- % Obj.	Percentile Rank Obj.	+/- % Peer	Value \$10,000 Investment	Est. Taxes on \$10,000 Investment	Value \$10,000 +\$100/Mo.
3 MONTHS	1.8	1.5	1.8	9	1.9	9,596	-	9,786
6 MONTHS	6.3	5.0	3.7	12	4.1	10,015	-	10,500
1 YEAR	12.2	4.8	7.1	10	11.2	10,575	297	11,681
3 YEAR	19.1	1.8	3.6	18	7.4	15,904	481	20,173
5 YEAR	17.5	0.2	2.7	22	6.2	21,148	648	29,431
10 YEAR	8.0	0.1	1.2	39	2.1	20,292	685	39,822
15 YEAR	5.1	0.8	1.4	40	1.0	19,894	1,430	52,704
20 YEAR	9.1	0.2	1.5	33	1.8	53,950	6,249	107,002

* Annualized for three years and beyond.

Management Style: The fund seeks to achieve the objective of capital growth. In pursuit of this goal, management invests primarily in the common stocks of domestic companies. Although there are no market-cap restrictions, management tends to invest in large companies. Management uses a combination of bottom-up and top-down approaches to select stocks for the portfolio. Management will first focus on individual companies that it deems to be of high quality and have attractive long-term investment potential. Fundamental analysis is employed, under which it will

consider factors as a company's stability and predictability of its earnings growth, sustainable cash flows, the acceleration of its earnings, as well as any improvements in its market share, to identify attractive candidates. In addition, management tends to look for companies that are trading below its intrinsic worth. When taking a top-down approach, management begins with a comparison between the current economic cycle and the current market cycle. This process enables management to determine the weightings of holdings in certain industries.

COMPOSITION as of 6/30/15			
Stock	93	Convts.	- %Foreign 10
Preferreds	-	Bonds	- %Hedged -
Cash	7	Other	- # Stocks 85

TAX STATUS 3/31/15	
Unrealized Apprec. %	24

PORT. MGR.	%RATING
Barry M. Ogden 4/04	1.3

Style/Perf. Quintile	
Large Cap.	1
Small Cap.	
Value	Growth

MPT vs. S&P 500		
	Fund	Obj.
Beta	0.97	0.97
Alpha	2.1	-1.0
R ²	84	93
Std. Dev.	8.95	9.65

RANKINGS		
1 (best) to 5 (worst)	Fund	Obj.
Overall	1.3	2.6
Risk	3.2	3.5
Growth	10Yr. 3.3	3.0
Persistence	5Yr. 2.4	2.6
	1Yr. 1.4	2.8

QUARTERLY TOTAL RETURN (%)					
Year	1st Q	2nd Q	3rd Q	4th Q	
2011	6.5	-1.0	-15.7	10.4	
2012	14.4	-6.4	5.8	-1.1	
2013	8.9	2.9	8.3	9.9	
2014	1.8	5.8	0.1	5.5	
2015	4.4	1.8	--	--	

Fidelity Stock Selector All Cap Fund

With Fidelity Stock Selector All Cap Fund, investors would not have to worry about diversification or even deciding what other funds to add to their portfolio. This offering is considered a fund of funds, which in a way is a one stop shop. Investors would be able to reap the benefits of having investments in several funds without incurring too much cost since this is a no-load fund.

The fund's management team is quite a large one. The portfolio managers include: lead managers Christopher Sharpe and Geoff Stein, who were joined by Charlie Chai, John Dowd, Robert Lee, Douglas Simmons, Tobias Welo, and Edward Yoo. They each have been working with this fund since 2009. The other experienced co-managers are Matthew Drukker and Christopher Lee, helping to make investment decisions for the fund since 2013,

and recently joined by Peter Dixon in 2014.

This management team strives to achieve capital growth by investing primarily in common stocks. However, when looking at the fund's portfolio holdings, one can see that it is actually comprised of other funds that invest in common stocks. In other words, the fund's assets are actually invested in Fidelity equity sector central funds. Each fund invests in different industries in the US stock market, such as consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, telecommunications services, and utilities.

The weighting of each central fund is set up to be similar to that of the S&P 500 Index. Although, these funds tend to invest in domestic companies, it may also make purchases in foreign issues, and invest in a

combination of growth and value stocks. The fund's performance is based on how the central funds perform collectively. Management may buy and sell futures contracts and exchange-traded funds to hedge against fluctuations in security prices.

For the six-month period through June 30, 2015, the fund posted a gain of 3.6%, outperforming the S&P 500 Index by roughly two percentage points and the growth objective group by a percentage point. Over the years, the fund has outperformed the objective group over the trailing three- and five-year periods by two percentage points or more, and 10-year period by one percentage point. In addition, the fund earned *Value Line's* Overall rank of 1, and its level of volatility is well below the objective group's average.

At the time of this article's writing, the author did not have a position in the fund mentioned.

Oppenheimer Main Street MidCap Fund

Oppenheimer Main Street MidCap Fund enables potential investors to add to their already diversified portfolio holdings with investments in medium-sized companies. Investors should not overlook mid-cap companies, as these firms have the potential to grow and are considered less risky compared to their smaller counterparts.

The fund is managed by Matthew Ziehl, CFA, and Raman Vardharaj, CFA, who both began working with the fund since 2009; Raymond Anello, CFA, has been with this fund since 2011; and Magnus Krantz, Adam Weiner, Kristin Ketner, and Joy Budzinski who joined their colleagues in 2012. Together, this management team has about 20+ years of investment experience.

Management seeks to achieve the objective of capital appreciation by investing at least 80% of the fund's net assets in the

common stocks of mid-cap companies domiciled in the US. It may make investments in foreign issues too. The market capitalizations of the invested companies are usually within the same range as the firms listed on the Russell MidCap Index. To create a widely diversified portfolio, which is generally comprised of 65-100 companies, it employs fundamental research and quantitative computer models. When researching potential candidates, management will evaluate a firm's financial performance, check if it has a competitive edge, its position within the industry, the quality of its business operations, along with its leadership team. It will then use quantitative models to rank each company in each economic sector. A top-down approach is then applied. This process allows management to see trends in the stock market, and other factors, and then decide how it could hedge against certain negative exposure in the market.

Management may decide to sell a security when the offering has realized its set market price or if its leadership team has performed poorly.

For the year-to-date period through June 30, 2015, the fund posted a total return of 2.2%, performing roughly in line with the Growth objective group, and besting the S&P 500 Index by a percentage point. The fund has consistently outperformed the objective group, as reflected when its annualized total returns outdistanced the group over the trailing three- and five-year periods by two percentage points, and more than a percentage point over the trailing 10-year period. In addition, the fund received *Value Line's* Overall rank of 2. Also, its level of volatility is roughly in line with the objective group's average.

At the time of this article's writing, the author did not have a position in the fund mentioned.

Waddell & Reed Advisors Accumulative Fund

Waddell & Reed Advisors Accumulative Fund is a good option for investors looking to not only grow their investment, but enable them to hold both growth and value stocks, and a blend of companies from different industries.

Barry M. Ogden, CFA & CPA, who has been in charge of day-to-day investment decisions, has been the sole manager of this offering since 2004. Ogden brings with him more than 20 years of investment experience. With that in mind, Ogden strives to provide shareholders with capital growth by investing the fund's net assets in the common stocks of domestic companies of any market-cap size. The fund's portfolio is typically comprised of large companies with market capitalizations of at least \$10 billion (at the time of purchase). The selection process entails the employment of two types

of approaches in search of quality companies that management believes will perform well over the long-term horizon. A bottom-up approach involves the fundamental research of companies.

When looking at a company, management will consider a number of factors, including whether or not its earnings growth is sustainable, the acceleration of its earnings, its cash flow, as well as focus on companies that are trading at a discount compared to its intrinsic value. Then a top-down approach is applied, in which management will consider trends in the market and other macroeconomic factors. This allows management to consider which industries are favorable. Based on these trends, management is able to determine the portfolio weightings of certain industries and companies. A security may be sold when its market price is affected by changes in the economic market or indus-

try, or to invest in other investment opportunities.

For the year-to-date period through June 30, 2015, the fund posted a total return of 6.3%, outperforming the S&P 500 Index by five percentage points, as well as the Growth objective group by nearly four percentage points. The fund has performed solidly over the years, as shown when its annualized total returns have performed roughly in line with the aforementioned index and outdistanced the objective group by two percentage points or more over the trailing three- and five-year periods, and just over a percentage point over the trailing 10- and 20-year periods. Moreover, the fund earned *Value Line's* Highest Overall rank of 1, and has a volatility level that is below the objective group's average.

At the time of this article's writing, the author did not have a position in the fund mentioned.

The Value Line Fund Advisor Model Portfolio

Asset Class	Fund Name	Initial Shares	Purchase Price	Purchase Date	Current Shares	Current Value
LG	CG Cap Mrkts Large Cap Growth	490.20	\$20.40	4/8/2014	550.59	\$ 11,711.05
LV	Dodge & Cox Stock Fund	59.04	\$169.39	4/8/2014	61.39	\$ 11,079.50
SG	T Rowe Price Diversified Small Cap Growth	413.56	\$24.18	4/8/2014	429.79	\$ 12,017.01
SV	Homestead Small Company	271.30	\$36.86	4/8/2014	274.89	\$ 11,133.15
FS	FMI International Fund	336.28	\$28.57	1/30/2015	336.28	\$ 9,893.38
EM	Franklin Templeton Emerging Market Debt	840.34	\$11.90	4/8/2014	918.59	\$ 9,948.32
DB	USAA Intermediate Term Bond Fd	919.12	\$10.88	4/8/2014	967.29	\$ 10,262.99
IN	Nicholas Equity Income Fund	515.56	\$20.88	4/30/2015	530.52	\$ 10,626.33
FB	Aberdeen Global High Income Fund	931.10	\$10.74	4/8/2014	1,028.11	\$ 9,808.14
Cash	Fidelity Select Money Market	8,809.08	\$1.00	10/1/2014	8,809.67	\$ 8,809.67

The *Value Line Fund Advisor Model Portfolio* moved downward in the month of June, finishing the month up 2.47%, year-to-date, compared to 3.50% at the end of April. This compares with a 1.23% gain for the S&P 500 Index and a gain of 1.94% for the Russell 3000 Index. The portfolio like most of the market took a hit on June 29th when the market fell sharply, reacting to the debt crisis in Greece.

The "Small Growth" component remained the top performer in the portfolio, year-to-date. It continued to rise in June and now has a gain of 9.30% versus 8.68%, a month ago. "Small Value" also moved forward, last month, now up 3.11% year-to-date versus 2.44%, the previous month. The Large Cap funds did not fare as well as both Large Growth and Large Value had negative returns during June.

At the mid-point of the year, we are pleased that the *Fund Advisor Model Portfolio* has beaten the two major indexes above. Despite market volatility, it was a positive quarter albeit slight as the portfolio stood at positive 2.18%, year-to-date, at March 31. Going forward, we will consider trades in the second half, dependent on trends in the market and macroeconomic factors.

Short-List Picks: Foreign Stock

For much of the first half of the 2015 year, the economic recovery in Europe appeared to be buoyed by a number of factors, which can include a decrease in the unemployment rate and the price of oil. Moreover, the European Central Bank (ECB) implemented a strategy to keep the recovery going by purchasing 60 billion (in Euro) of European government issues in March. However, towards the end of the second quarter, foreign markets became more volatile, as the debt crisis in Greece continued to worry investors. The Greek government and the European Commission, ECB, and International Monetary Fund (IMF) were unable reach a bailout agreement. Greece was unwilling to reinforce austere measures, which when implemented led to a recession and high unemployment, to curb its debt and the three creditors refused to bailout. Greece unless does so. As a result, Greece defaulted on a loan from the IMF, and a referendum took place, under which its citizens voted no to making concessions in order to receive a bailout. A week following the referendum, after hours of meeting with the creditors, a deal for financial support was finally reached. For the year-to-date period through June 30, 2015, the Foreign Equity objective group posted a total return of 4.8%, which was down more than two percentage points from its gain in May. This month, we will be covering a few mutual funds from the Foreign Equity asset class that may be of interest to you.

Oakmark International Small Cap Fund (OAKEX) makes it into the high-risk section of our highlighted funds. The fund seeks long-term capital appreciation. In pursuit of this goal, management creates a diversified portfolio comprised of non-US companies, including those domiciled in the emerging markets. The fund is actively managed as shown in the fund's rigorous selection process. Typically, the invested companies are those that are trading at a discount relative to its intrinsic value. In addition, through in-house independent research and conducting interviews with the

leaders of the potential candidates, management is able to get detailed insight into the operations of companies with good businesses. The selected companies will possess other great characteristics, including having growing businesses with positive free cash flows, efficiently investing their surplus of cash, earnings that are growing and predictable, as well as are managed by leaders whose objectives are aligned with their shareholders.

For the six-month period through June 30, 2015, the fund posted a total return of 11.3%, outperforming the Foreign Equity objective group by almost seven percentage points. Also, the fund's annualized total returns have outperformed the objective group by two percentage points or more over the trailing three-, five-, and 10-year periods. Moreover, its level of volatility is roughly in line with the objective group. Note, the fund is currently closed to new investors, however current shareholders may make subsequent investments. To get the latest information about this fund, please call (800) 625-6275, or visit www.oakmark.com.

In the moderate-risk section of our highlighted funds is *Oppenheimer International Small Company Fund (OSMAX)*. Management attempts to achieve the goal of capital appreciation by investing at least 65% of the fund's total assets in the equity securities of small-cap companies (with market caps of \$5 billion at the time of purchase) that are either located or whose primary operations take place outside the US. The selection process begins identifying attractive candidates and conducting fundamental analysis of each company, focusing on such factors as: a company's fundamental statement, the quality of its management and operation, product development, as well as its position within the industry. It will also take into consideration a company's anticipated cash flow. Finally, it will then consider trends in the economy and market that will have a positive effect on the companies.

The fund posted a gain of 12.2% for the January to June period, outperforming the Foreign Equity objective group by seven percentage points. The fund's performance has been robust over the years. In fact, the fund's annualized total returns have outperformed the objective group over the trailing three- and five-year periods by nearly 15 and 12 percentage points, respectively, and almost seven percentage points over the trailing 10-year period. Also, the fund's level of volatility is below the objective group's average. Individuals that would like to learn more about this offering should call (800) 225-5677, or visit www.oppenheimerfunds.com.

Franklin Mutual Global Discovery Fund (MDISX), which is in the low-risk section of our highlighted funds, seeks capital appreciation. To realize this objective, management invests primarily in the equity securities, including common stocks and securities convertible into common or preferred stocks, which are issued by both US and foreign companies. It employs fundamental analysis in search of attractively valued companies. It will focus on attributes, such as a company's book value, cash flow potential, and long-term earnings and multiples of earnings, when making portfolio selections.

For the year-to-date period through June 30, 2015, the fund posted a total return of 2.8%. Its annualized total returns have outperformed the objective group over the trailing three- and five-year periods by five and four percentage points, in that order, and was up by roughly three percentage points over the trailing 10-year period. Plus, the fund earned *Value Line's* Overall rank of 2, and its level of volatility is well below the objective group's average, earning it a Risk rank of 2. More information about this fund is available by calling (800) 632-2301, or visiting www.franklintempleton.com.

At the time of this article's writing, the author did not have a position in the funds mentioned.

Mutual Fund Short List

Large-Cap Growth		Risk
Janus Twenty Fund*	↑	High
Fidelity Growth Company*		
Marsico Growth Fund		
Fidelity Dividend Growth Fund	Moderate	
AllianceBernstein Large Cap Gr Fd		
GAMCO Growth Fund		
Janus Growth & Income Fund	Low	
Vanguard Growth Index		
Madison Investors Fund		
ETF: iShares Russell 1000 Growth (IWF)		

Large-Cap Value		Risk
Ariel Appreciation Fund	↑	High
Vanguard Windsor - I		
Dodge & Cox Stock Fund		
Tocqueville Fund	Moderate	
Muhlenkamp Fund		
Gabelli Asset Fund		
T. Rowe Price Equity Income	Low	
Vanguard Value Index		
Clipper Fund		
ETF: iShares Russell 1000 Value (IWD)		

Small-Cap Growth		Risk
AMG Managers Emerging Opps Fd	↑	High
Wasatch Ultra Growth Fund		
Brown Capital Mgmt Small Company		
Vanguard Small Cap Growth Fund	Moderate	
Deutsche Small Cap Growth Fund		
Vanguard Explorer Fund		
Franklin Small & Mid Cap Growth	Low	
Baron Growth Fund		
Gabelli Small Cap Growth Fd		
ETF: iShares Russell 2000 Growth (IWO)		

Small-Cap Value		Risk
Bridgeway Ultra-Small Co.	↑	High
Royce PA Mutual Fund Inv		
Royce Micro-Cap Fund		
T. Rowe Price Small Cap Value Fd	Moderate	
Vanguard Small Cap Value Index		
Columbia Acorn Fund Z		
Royce Total Return Fund	Low	
Third Avenue Value Fund		
Fidelity Low-Priced Stock		
ETF: iShares Russell 2000 Value (IWN)		

Foreign Stock		Risk
Dodge & Cox Intl Stock Fund*	↑	High
Oakmark Intl Small Cap Fund*		
Oakmark Intl Fund*		
Fidelity Diversified Intl Fund	Moderate	
Oppenheimer Intl Small Company		
William Blair Intl Growth N Fund*		
T. Rowe Price Intl Discovery	Low	
Vanguard Global Equity Fund		
Franklin Mutual Global Discovery Fd Z		
ETF: iShares MSCI-EAFE (EFA)		

Emerging Market Stock		Risk
T. Rowe Price Latin American	↑	High
Fidelity Latin American Fund		
SSg Emerging Markets		
Vanguard Emerging Mkts Stk Index	Moderate	
T. Rowe Price Emerging Markets Stk		
Legg Mason BM Emerging Mkt		
Matthews Korea Fund	Low	
Fidelity China Region Fund		
Matthews Asian Growth&Inc		
ETF: iShares MSCI Emerging Markets (EEM)		

Domestic Bond		Risk
Vanguard Long-Term Bond Index	↑	High
Virtus Bond Fund C		
Vanguard Short-Term Bond Idx		
Principal Income Fund	Moderate	
Managers PIMCO Bond Fund		
Columbia Bond Fund Z		
Dodge & Cox Income Fund	Low	
Pioneer Bond Fund		
Fidelity Short-Term Bond		
ETF: iShares 1-3 Year Treas Bond (SHY)		

High-Yield Bond		Risk
Neuberger Berman High Inc Bd*	↑	High
Fidelity Capital & Income		
BlackRock High Yield Bond Fd		
T. Rowe Price High Yield Bond*	Moderate	
AMG Managers High Yield Fd		
PIMCO High Yield Fd A		
Waddell & Reed Adv. High Income	Low	
Vanguard High Yield Corporate		
Wells Fargo Adv Shr-Term High Yld		
ETF: iShares iBoxx \$High Yield Corp. Bond (HYG)		

Foreign Bond		Risk
T. Rowe Price Emerging Markets Bd	↑	High
MFS Emerging Mkts Debt Fund		
Fidelity New Markets Income Fund		
T. Rowe Price Intl Bond Fund	Moderate	
Payden Global Fixed Inc - R		
American Century Intl Bond		
PIMCO Foreign Bond Fd (US Hedged)	Low	
DFA Two-Yr Global Fixed Inc.		
Payden Global Low Duration		
ETF: Vanguard Total Intl Bond (BNDX)		

Gold/Natural Resources		Risk
Gabelli Gold Fund AAA	↑	High
Vanguard Precious Metals & Mng		
Fidelity Select Natural Resources		
ICON Energy	Moderate	
Vanguard REIT Index		
T. Rowe Price New Era Fd		
JPMorgan Realty Income Fund	Low	
Meeder Utilities and Infrastructure		
MFS Utilities Fund C		
ETF: iShares Gold Trust (IAU)		

*denotes funds that are currently closed to new and/or all investors.

Mutual Fund Directory

Explanation of Symbols and Terms

Style Attribution Analysis

The Style Attributions shown in the fund listings that follow are not based on the actual reported holdings, but rather are calculated based on a comparison of the funds returns to those of 10 style indexes. It represents, in effect, the percentage to which a fund's behavior can be explained by each index. Style Attribution is a tool to help investors track how their funds are being managed from a style perspective, and to identify style shifts. These figures can help maintain a desired diversification across styles, and are useful in aligning a portfolio with the quarterly asset allocation models presented in this newsletter. For that reason, changes in style of greater than 10 percentage points are flagged with an up or down arrow. The numbers shown are derived from a multiple regression that compares fund returns to those of the 10 asset class indexes. These numbers rarely sum to 100%, because generally some portion of a fund's return cannot be satisfactorily explained by just the 10 asset classes. In addition, where there is a lack of available information, these correlations will not be calculated. The formula uses the most recent 100 daily returns. Us-

ing daily returns, rather than monthly, provides a far more current picture of a fund's allocation and is more useful in alerting investors to style drift that may require them to rebalance their portfolio. Because the period is shorter, however, the numbers are less stable and can be subject to anomalous results from time to time. Investors need to recognize the inherent usefulness, and likewise the limitations, of these figures.

Manager Ratings and Peer Groups

Similar to alpha, Value Line's Manager Rating seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund. The Rating represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of a set of similarly managed funds, or Peers. Managers must have at least 24 months tenure in order to receive a rating. And, in order to make meaningful comparisons, Peers may be defined more narrowly, than the broader Investment Objectives. Because these Peer groups must include enough funds to be statistically

meaningful, Manager Rating calculations begin at the more recent of the first point at which there are five funds in a Peer group, or the start date of the manager. Thus, in some cases the Manager Ratings are calculated for a period that begins after the manager began at the fund.

Value Line Rankings

Overall ranks are a measure of risk-adjusted performance and are calculated separately for each of three broad categories: equity and partial-equity, taxable fixed-income, and municipal bond. Rank 1 is best, 5 is worst.

Risk ranks are calculated for two broad categories: equity and partial equity, and fixed-income.

Symbols

- ▲ Up from previous month
- ▼ Down from previous month
- N/A Not Available
- R Redemption or deferred load
- <BBB Less than BBB

INVESTMENT OBJECTIVES/PEER GROUPS

Code Name		Start Date for Manager Ratings
AA	Asset Allocation	May 31, 1987
AG	Aggressive Growth	Dec. 31, 1973
BA	Balanced	Dec. 31, 1980
CG	Corp-High Quality	N/A
	IT Intermed. Maturity	N/A
	ST Short Term	N/A
CH	Corp-High Yield	Dec. 31, 1973
CV	Convertible	Feb. 28, 1987
DB	Diversified Bond	Sept. 30, 1986
EN	Energy/Nat. Res.	Jan. 31, 1986
EU	Europe Equity	Mar. 31, 1990
FL	Flexible	Sept. 30, 1982
FO	Foreign Equity	Dec. 31, 1984
	EM Emerging Markets	July 31, 1993
	LA Latin America	Dec. 31, 1992
FS	Financial Services	Jan. 31, 1986
GI	Growth/Income	Dec. 31, 1973
GL	Global Equity	Jan. 31, 1984
GM	Gov't Mortgage	N/A
	AJ Adjustable Rate	N/A
GR	Growth	Dec. 31, 1973
GS	Government Sec's	N/A
	IT Intermed. Maturity	N/A
	ST Short Maturity	N/A

Code Name		Start Date for Manager Ratings
HL	Health Care	Jan. 31, 1986
IB	International Bond	N/A
	FO Foreign	Feb. 28, 1992
	GL Global	May 31, 1988
	ST Short Maturity	Oct. 31, 1990
IN	Income (Equity)	Dec. 31, 1978
MB	Municipal National	N/A
	HY High Yield	N/A
	IS Insured	N/A
	IT Intermed. Maturity	N/A
	ST Short Maturity	N/A
MC	Municipal California	N/A
	HY High Yield	N/A
	IS Insured	N/A
	ST Short Maturity	N/A
MS	Municipal Single State	N/A
MY	Municipal New York	N/A
	HY High Yield	N/A
	IS Insured	N/A
	ST Short Maturity	N/A
OT	Other Specialized	N/A
PB	Pacific Equity	Nov. 30, 1988
	JP Japan	N/A
	NJ Non-Japan	N/A

Code Name		Start Date for Manager Ratings
PM	Precious Metals	Aug. 31, 1981
RE	Real Estate	Oct. 31, 1989
SC	Small Company	Dec. 31, 1973
TC	Technology	Jan. 31, 1984
UT	Utilities	Jan. 31, 1982
	GL Global	N/A
Note: Manager Ratings for funds in the following Peer Groups are calculated without regard to the funds' Investment Objective:		
GW	Growth oriented	Nov. 30, 1981
LB	Large-cap Blend	Dec. 31, 1977
LG	Large-cap Growth	Dec. 31, 1973
LV	Large-cap Value	Aug. 31, 1977
MB	Mid-cap Blend	Dec. 31, 1997
MG	Mid-cap Growth	Nov. 30, 1992
MV	Mid-cap Value	Mar. 31, 1996
SB	Small-cap Blend	Dec. 31, 1973
SG	Small-cap Growth	June 30, 1984
SV	Small-cap Value	Oct. 31, 1981
VL	Value oriented	Dec. 31, 1973

Fund Name	Value Line Rankings						Total Return 6/30/15										Pct. Yield
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			Market Cycles			
											3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear		
AB Equity Income A (AUIAX)	Y	GI/LV	26.19	3	3	2	-0.5	-1.3	-0.5	2.0	13.5	15.4	8.9	156.7	-41.2	2.9	
AB Lg Cap Growth A (APGAX)	Y	GR/LB	40.15	1	3	1	7.5	1.6	7.5	17.1	21.9	19.6	10.3	239.7	-41.2	0.0	
AMG Managers Brandywine Blue Fund (BLUEX)		GR/LG	36.49	3	4	3	2.9	-1.2	2.9	9.2	15.7	13.0	4.3	111.7	-51.5	0.0	
AMG Managers Emerging Opps Svc (MMCFX)		SC/SG	45.95	3	5	3	5.0	1.4	5.0	9.0	20.0	19.3	9.5	268.3	-53.3	0.0	
AMG Yacktman Focused Fund Service (YAFFX)		GR/LV	24.49	3	2	3	-5.4	-2.5	-5.4	-0.1	11.3	13.1	10.1	258.2	-38.3	0.6	
AMG Yacktman Fund (YACKX)		GI/LV	23.85	3	2	3	-5.1	-1.8	-5.1	0.9	12.0	13.7	9.9	264.5	-41.0	1.0	
AT Disciplined Equity Fd (AWEIX)		GR/LB	16.13	1	2	1	3.7	1.3	3.7	10.8	18.2	18.0	—	229.1	-45.6	0.7	
Aberdeen Equity Long-Short A (MLSAX)	Y	GR/LS	10.29	4	1	5	1.0	1.3	1.0	2.4	4.8	3.9	3.5	27.2	-14.5	0.0	
AdvisorOne CLS Growth & Income N (CLERX)		GR/LB	10.77	3	1	4	0.6	-0.6	0.6	-1.0	6.2	7.3	4.0	96.2	-38.8	0.9	
Alger Capital App Fund A (ACAAX)	Y	GR/LG	21.93	1	3	1	6.8	1.3	6.8	13.6	20.0	19.0	12.3	261.1	-50.7	0.0	
Alger Capital Appreciation I-2 (ALVOX)		GR/LG	76.20	1	3	1	6.8	1.5	6.8	14.1	20.4	19.5	12.7	273.2	-51.4	0.1	
Alger Spectra Fund A (SPECX)	Y	AG/LG	18.50	1	3	1	7.0	1.4	7.0	13.5	20.0	19.5	13.6	290.5	-49.7	0.0	
AllianzGI Focused Growth C (PGWCX)		GR/LG	31.53	1	3	▲ 1	6.9	1.6	6.9	10.8	18.8	17.6	9.4	208.1	-46.9	0.0	
AllianzGI NFJ Dividend Value A (PNEAX)	Y	IN/LV	16.68	3	3	2	-1.6	0.2	-1.6	-0.7	14.4	14.9	6.1	178.8	-53.8	1.9	
AllianzGI NFJ Mid-Cap Value Fd C (PQNCX)		GR/MV	21.83	3	3	2	1.2	-0.3	1.2	1.9	16.0	14.5	6.3	218.5	-54.2	1.0	
AllianzGI NFJ Small Cap Value A (PCVAX)	Y	SC/SV	25.91	4	▼ 4	3	0.7	-2.0	0.7	-3.8	13.5	13.3	7.8	192.9	-44.1	1.9	
Alpine Dynamic Dividend Inst (ADVDX)		IN/LB	3.96	3	3	4	5.4	0.2	5.4	5.2	13.0	10.1	2.1	108.1	-58.9	5.7	
Amana Growth Fund (AMAGX)		GR/LG	34.17	3	3	3	-0.3	-1.8	-0.3	7.0	12.1	12.8	9.3	154.0	-38.8	0.3	
Amana Income Fund (AMANX)		IN/LV	45.98	3	3	2	-0.8	-0.6	-0.8	2.2	14.4	13.7	9.6	153.2	-34.7	1.2	
American Beacon Holland LgCp Gr Inv (LHGFX)		GI/LG	26.62	3	4	3	4.1	0.1	4.1	7.1	10.2	13.0	6.4	172.0	-44.1	0.0	
American Beacon Lg Cap Val AMR (AAGAX)		GI/LV	29.14	2	3	2	1.4	0.8	1.4	4.1	18.3	16.7	7.6	239.3	-54.8	2.3	
American Century All Cap Grth Inv (TWGTX)		SC/SG	31.90	2	3	2	5.5	0.6	5.5	11.7	15.4	17.1	11.4	213.2	-52.0	0.0	
American Century Equity Growth Inv (BEQGX)		GR/LB	30.56	3	3	2	0.1	0.3	0.1	-2.2	14.0	15.6	6.6	192.4	-49.3	1.3	
American Century Equity Income Inv (TWEIX)		IN/LV	8.52	3	2	3	-1.7	-1.6	-1.7	2.1	11.7	12.4	6.7	131.5	-34.4	2.1	
American Century Growth Inv (TWCGX)		GR/LG	29.75	2	3	2	3.4	0.1	3.4	8.4	15.4	16.2	8.6	203.9	-45.5	0.3	
American Century Heritage A (ATHAX)	Y	GR/MG	23.99	2	3	3	7.3	-0.6	7.3	11.0	16.0	17.2	12.0	231.8	-52.0	0.0	
American Century Mid Cap Value Inv (ACMVX)		GR/MV	16.51	2	2	2	0.7	-0.8	0.7	6.3	18.2	15.2	9.4	223.1	-41.6	0.9	
American Century Select Inv (TWCIX)		GR/LB	60.12	2	3	2	6.9	1.3	6.9	13.9	16.9	17.9	7.6	214.4	-47.7	0.4	
American Century Ultra Inv (TWCUX)		AG/LG	36.79	1	3	2	5.7	1.8	5.7	11.9	18.6	18.5	7.8	233.1	-49.6	0.3	
American Century Value Inv (TWWLX)		GI/LV	8.48	2	3	2	-1.0	-0.4	-1.0	3.0	16.1	15.2	7.0	192.0	-45.0	1.3	
American Century Veedot Inv (AMVIX)		AG/MG	10.92	1	3	1	5.2	-0.1	5.2	8.8	19.5	19.5	7.8	203.0	-58.2	0.5	
American Funds AMCAP A (AMCPX)	Y	GR/LG	28.27	1	3	1	1.0	-1.4	1.0	4.0	18.3	17.2	8.3	245.8	-48.6	0.0	
American Funds Cap Inc Builder A (CAIBX)	Y	IN/LB	58.64	▼ 4	2	3	0.1	-0.5	0.1	-0.9	8.8	10.2	6.1	115.0	-40.7	3.2	
American Funds Fundamentl Invs A (ANCFX)	Y	GI/LB	52.67	1	3	1	2.9	1.3	2.9	5.7	16.8	15.8	8.8	202.5	-50.1	1.0	
American Funds Gr Fnd of Amer A (AGTHX)	Y	GR/LB	44.73	1	3	1	4.8	1.4	4.8	8.1	19.0	16.5	8.4	205.0	-48.8	0.3	
American Funds Inv Co of Amer A (AIVSX)	Y	GI/LB	36.83	2	2	2	0.8	0.2	0.8	4.0	16.7	15.5	7.4	188.3	-47.2	1.3	
American Funds Mutual Fund A (AMRMX)	Y	GI/LV	36.39	2	2	2	-1.0	-1.1	-1.0	4.6	14.3	14.7	7.6	184.1	-43.3	1.8	
American Funds Wash Mutl Invs A (AWSHX)	Y	GI/LV	40.19	2	2	2	-1.0	-1.2	-1.0	3.1	15.0	16.2	7.2	199.2	-48.9	1.6	
American Ind Stock A (IFCSX)	Y	GR/LV	7.13	3	3	3	1.6	1.3	1.6	1.3	14.9	13.2	—	183.6	-41.1	0.6	
Ariel Appreciation Fund Inv (CAAPX)		GR/VL	55.55	2	4	2	3.6	-0.8	3.6	7.9	21.7	18.7	9.0	342.2	-55.1	0.6	
Ariel Fund Inv (ARGFX)		SC/SV	74.88	2	4	3	4.3	-2.3	4.3	9.8	22.9	19.2	7.5	401.6	-64.4	0.4	
Artisan Mid Cap Fund Inv (ARTMX)		GR/MG	47.93	2	4	2	5.5	1.6	5.5	9.0	17.9	19.3	11.2	288.9	-52.1	0.0	
Artisan Mid Cap Value Fund Inv (ARTQX)		GR/MV	24.70	4	3	3	0.2	-1.8	0.2	-2.7	14.3	14.7	8.6	214.9	-41.5	0.6	
Aston/Montag & Caldwell Growth N (MCGFX)		GR/LG	26.18	▲ 2	3	3	3.6	1.2	3.6	7.7	13.9	14.5	8.0	164.6	-42.4	0.1	
Auxier Focus Fund Inv (AUXFX)		GR/LV	20.50	3	▲ 2	3	-0.3	-1.0	-0.3	2.7	10.5	11.5	6.6	138.6	-35.7	0.9	
Ave Maria Growth Fund (AVEGX)		GR/MG	28.94	2	3	2	2.5	-0.7	2.5	10.4	15.2	16.2	9.6	213.7	-43.2	0.0	
Ave Maria Rising Dividend Fund (AVEDX)		GR/LB	17.44	2	3	1	-1.0	-1.3	-1.0	1.4	15.9	15.7	9.2	215.9	-40.2	1.1	
BBH Core Select Fund N (BBTEX)		GR/LB	22.31	▼ 3	2	2	-1.7	-0.5	-1.7	1.1	13.2	15.0	9.6	193.7	-37.1	0.6	
BMO Large-Cap Growth Fund Y (MASTX)		GR/LB	16.74	1	3	1	4.9	1.2	4.9	13.5	19.0	18.8	8.7	224.2	-47.8	0.0	
BMO Large-Cap Value Fund Y (MREIX)		GI/LV	16.06	1	3	1	1.6	0.3	1.6	8.0	18.8	16.4	7.0	170.8	-46.2	0.6	
BMO Mid-Cap Growth Fund Y (MRMSX)		GR/MG	21.42	3	▼ 4	2	4.2	0.0	4.2	4.6	15.8	16.7	9.3	211.8	-47.4	0.0	
BNY Mellon Mid Cap Stock Fund M (MPMCX)		GR/MG	15.44	2	3	3	2.9	-0.5	2.9	7.3	18.5	16.4	8.5	220.7	-51.4	0.2	
Baron Asset Fund Retail (BARAX)		GR/MG	66.40	2	3	2	4.2	0.7	4.2	9.4	19.4	17.3	8.8	241.5	-53.5	0.0	
Baron Growth Fund Retail (BGRFX)		SC/MG	74.76	2	3	2	3.4	-1.2	3.4	7.2	17.3	17.1	8.5	244.9	-51.4	0.0	
Baron Partners Fund Retail (BPTRX)		AG/MG	38.89	▲ 2	5	2	5.9	3.2	5.9	6.1	23.5	19.9	10.0	296.5	-59.4	0.0	
Baron Small Cap Fund Retail (BSCFX)		SC/SG	34.70	3	4	2	4.2	-1.4	4.2	4.0	16.5	16.4	8.2	230.9	-51.5	0.0	
BlackRock Basic Value A (MDBAX)	Y	GI/LV	27.59	2	3	2	3.0	0.4	3.0	5.2	19.0	16.1	7.7	210.5	-50.5	1.2	
BlackRock Capital Appreciation A (MDFGX)	Y	GR/LG	25.42	2	3	3	6.3	2.2	6.3	14.6	17.9	15.7	8.0	192.7	-46.5	0.0	
BlackRock Flexible Equity A (BMCAX)	Y	GR/MG	12.45	4	2	4	1.8	0.3	1.8	-2.4	9.7	10.5	5.8	160.5	-51.2	2.5	
BlackRock Large Cap Core A (MDLRX)	Y	GR/LB	18.16	2	3	2	0.6	0.4	0.6	6.7	17.0	15.5	6.3	178.3	-50.4	0.3	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
8	52	0	0	6	0	1	24	0	0	0	2	-	-	99	4.25	1.04	2500	Team Managed	-	-	800 221-5672
66	10	10	0	0	0	0	0	0	0	8	10	-	-	93	4.25	1.25	2500	Team Managed	-	-	800 221-5672
69	0	▼ 17	0	0	0	0	0	0	0	7	1	-	-	98	None	1.19	2000	Scott W. Gates	1/10	-2.9	800 548-4539
0	0	▲ 56	36	0	0	0	▼ 0	0	0	0	7	-	-	96	None	1.42	2000	Team Managed	-	-	800 548-4539
8	▼ 45	0	0	6	0	0	0	▲ 18	8	17	-	-	-	83	None	1.22	2500	Team Managed	-	-	800 548-4539
12	▼ 60	0	0	9	0	0	0	0	9	17	-	-	-	83	None	0.71	2500	Team Managed	-	-	800 548-4539
28	64	0	0	4	0	0	▼ 0	0	0	3	-	-	-	96	None	0.79	250000	Brant Houston	1/14	-	855 328-3863
▲ 12	▼ 62	0	0	0	0	0	0	0	0	-	-	-	-	95	5.75	3.06	1000	Team Managed	-	-	866 667-9231
11	23	0	0	20	10	2	0	0	29	16	-	-	-	1	None	1.15	2500	Paula Wieck	1/13	-1.9	866 811-0225
▼ 62	21	8	0	0	0	0	0	0	5	-	-	-	-	96	5.25	1.23	1000	Patrick Kelly	9/04	4.4	800 992-3863
64	22	6	0	0	0	0	0	0	5	-	-	-	-	93	None	0.94	500000	Patrick Kelly	9/04	4.6	800 992-3863
▼ 61	16	8	0	2	0	0	▲ 10	0	0	-	-	-	-	100	5.25	1.52	1000	Patrick Kelly	9/04	5.5	800 992-3863
95	0	0	0	0	0	0	0	0	0	-	-	-	-	98	None	1.86	1000	Team Managed	-	-	888 852-3922
0	84	0	0	9	0	1	0	0	0	-	-	-	-	99	5.50	1.05	1000	Team Managed	-	-	888 852-3922
12	▲ 68	0	9	4	0	1	0	▼ 0	0	-	-	-	-	96	None	2.01	1000	Team Managed	-	-	888 852-3922
0	42	0	42	0	4	2	0	▼ 0	0	-	-	-	-	94	5.50	1.19	1000	Team Managed	-	-	888 852-3922
21	22	▼ 0	0	11	4	0	23	▲ 12	0	-	4	0	0	97	None	1.38	1 Mil	Brian Hennessey	12/12	-1.6	888 785-5578
▲ 59	25	▼ 0	0	10	0	0	0	0	0	-	-	-	-	96	None	1.08	250	Nicholas Kaiser	2/94	1.3	888 732-6262
19	49	0	0	13	0	0	0	0	11	-	-	-	-	97	None	1.12	250	Nicholas Kaiser	1/90	0.5	888 732-6262
58	16	0	0	5	0	0	0	0	16	2	-	-	-	98	None	1.15	2500	Monica L. Walker	4/96	-0.2	800 658-5811
0	85	0	0	12	0	0	0	0	0	4	-	-	-	96	None	0.32	0	Team Managed	-	-	800 658-5811
65	21	8	0	2	0	0	0	0	0	0	-	-	-	100	None	1.00	2500	Team Managed	-	-	800 345-2021
33	▼ 50	0	0	4	0	0	0	0	9	1	-	-	-	99	None	0.67	2500	William Martin	6/97	0.1	800 345-2021
0	62	0	0	6	0	0	0	0	20	3	-	18	-	77	None	0.93	2500	Team Managed	-	-	800 345-2021
59	28	0	0	3	0	0	0	0	6	0	-	-	-	100	None	0.97	2500	Gregory J. Woodhams	9/97	-0.6	800 345-2021
35	17	18	0	0	0	0	0	0	17	6	2	-	-	97	5.75	1.25	2500	Greg Walsh	1/03	0.2	800 345-2021
0	65	5	▲ 10	4	0	0	0	0	11	3	-	-	-	95	None	1.00	2500	Team Managed	-	-	800 345-2021
65	▲ 25	0	0	6	0	0	0	0	0	0	-	-	-	100	None	1.00	2500	Team Managed	-	-	800 345-2021
77	16	0	0	0	3	0	0	0	0	1	-	-	-	100	None	1.00	2500	Team Managed	-	-	800 345-2021
0	87	0	0	9	0	0	0	0	0	3	-	-	-	96	None	0.97	2500	Team Managed	-	-	800 345-2021
28	40	▼ 8	8	0	3	0	0	0	9	3	-	-	-	99	None	1.25	2500	John T. Small Jr.	11/99	-1.8	800 345-2021
39	34	0	0	0	0	3	0	0	0	13	0	-	-	83	5.75	0.68	250	Team Managed	-	-	800 421-0180
0	31	0	0	33	0	1	0	0	28	3	15	0	0	77	5.75	0.62	250	Team Managed	-	-	800 421-0180
30	49	0	0	10	0	0	0	0	7	4	-	-	-	94	5.75	0.61	250	Team Managed	-	-	800 421-0180
56	24	0	0	9	0	0	0	0	8	9	0	0	0	86	5.75	0.67	250	Team Managed	-	-	800 421-0180
22	43	0	0	9	0	0	0	▲ 10	11	6	0	-	-	88	5.75	0.59	250	Team Managed	-	-	800 421-0180
18	56	0	0	6	0	0	0	0	14	6	1	0	0	88	5.75	0.59	250	Team Managed	-	-	800 421-0180
12	65	0	0	6	0	0	0	0	12	3	-	-	-	95	5.75	0.58	250	Team Managed	-	-	800 421-0180
▲ 13	▼ 54	0	0	0	0	0	0	24	0	3	-	-	-	97	5.75	1.54	5000	Team Managed	-	-	888 266-8787
▲ 13	▼ 56	▼ 0	▲ 10	0	6	0	0	0	0	-	-	-	-	95	None	1.12	1000	Team Managed	-	-	800 292-7435
0	44	14	17	0	10	0	0	0	0	-	-	-	-	89	None	1.02	1000	Team Managed	-	-	800 292-7435
44	13	▲ 28	0	0	0	0	0	▼ 0	0	3	-	-	-	97	None	1.18	Closed	Team Managed	-	-	800 344-1770
0	82	0	0	4	0	5	0	0	0	6	-	-	-	93	None	1.20	Closed	Team Managed	-	-	800 344-1770
59	25	0	0	6	0	0	0	0	0	-	-	-	-	94	None	1.03	2500	Ronald E. Canakaris	11/94	0.9	800 992-8151
▲ 10	▼ 51	8	0	16	0	0	0	0	7	-	2	-	-	94	None	1.24	5000	J. Jeffrey Auxier	4/01	2.2	877 328 9437
37	▼ 40	10	0	0	0	0	0	0	0	5	-	-	-	95	None	1.28	2500	George P. Schwartz	9/13	-	888 726-0753
12	▼ 62	0	0	4	0	0	0	▲ 15	0	4	-	-	-	94	None	0.92	2500	George P. Schwartz	5/05	3.0	888 726-0753
11	66	0	0	7	0	0	0	0	6	-	5	-	-	90	None	1.00	10000	Timothy E. Hartch	10/05	3.8	800 625-5759
52	28	5	0	0	0	0	0	0	9	45	-	-	-	98	None	1.22	1000	Team Managed	-	-	800 236-3863
16	68	0	0	3	0	0	▼ 0	0	9	46	-	-	-	97	None	1.21	1000	Team Managed	-	-	800 236-3863
35	▼ 16	24	0	0	0	1	0	16	0	48	-	-	-	98	None	1.24	1000	Kenneth S. Salmon	12/04	-0.1	800 236-3863
33	47	17	0	0	0	0	0	0	0	4	-	-	-	97	None	0.90	10000	Team Managed	-	-	800 554-4611
▲ 54	18	19	0	0	0	0	0	0	0	1	-	-	-	99	None	1.31	2000	Ronald Baron	7/03	0.6	800 992-2766
▲ 29	12	17	17	0	0	0	0	0	14	1	-	-	-	99	None	1.30	2000	Ronald Baron	1/95	3.4	800 992-2766
▲ 75	▼ 0	0	▼ 0	0	0	2	0	0	0	0	-	-	-	114	None	1.32	2000	Ronald Baron	4/03	2.0	800 992-2766
22	19	36	11	0	4	0	0	0	0	-	-	-	-	99	None	1.30	2000	Cliff Greenberg	9/97	2.0	800 992-2766
0	▲ 92	0	0	0	4	0	0	▼ 0	0	1	-	-	-	99	5.25	0.81	1000	Carrie King	10/09	2.2	800 441-7762
77	0	8	0	0	8	0	0	0	0	3	-	-	-	100	5.25	1.07	1000	Lawrence Kemp	12/13	-	800 441-7762
30	▲ 58	0	0	0	4	0	▼ 0	0	0	0	-	-	-	99	5.25	1.24	1000	Timothy Keefe	7/12	-3.9	800 441-7762
20	56	5	0	0	0	0	0	16	0	1	-	-	-	98	5.25	1.14	1000	Peter Stourmaras	12/10	1.8	800 441-7762

2) **Manager Rating** seeks to measure the “value added” (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund’s peers. The number expressed represents the annualized percentage by which the actual return was above or below the “expected” return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber’s Guide for more detail.

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Fund Name	Value Line Rankings							Total Return 6/30/15									Pct. Yield
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			Market Cycles			
											3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear		
BlackRock Large Cap Growth A (MDLHX)	Y	GR/LG	13.63	2	3	2	0.7	-0.7	0.7	8.5	16.4	16.3	7.4	200.1	-48.1	0.1	
BlackRock U.S. Opportunities A (BMEAX)	Y	SC/MB	38.43	2	3	3	5.7	0.6	5.7	9.1	20.4	16.5	11.2	228.7	-45.7	0.0	
Bridgeway Ultra-Small Company (BRUSX)		SC/SV	30.37	4	5	3	-4.3	-6.1	-4.3	-7.6	17.8	15.0	7.0	268.8	-61.1	0.7	
Brown Capital Mgmt Sm Co Inv (BCSIX)		SC/SG	76.66	3	5	2	6.9	2.0	6.9	10.8	20.4	20.2	13.5	282.7	-40.9	0.0	
Buffalo Flexible Income Fund (BUFBX)		IN/LV	14.33	3	2	3	0.3	-0.5	0.3	-1.4	8.0	10.9	7.2	138.2	-36.0	2.2	
Buffalo Growth Fund (BUFGX)		GR/GW	34.69	2	3	2	4.3	0.3	4.3	8.2	17.9	16.7	9.2	232.8	-46.7	0.4	
Buffalo Mid Cap Fund (BUFMX)		SC/MG	18.88	3	4	2	8.2	1.1	8.2	7.7	15.0	13.4	8.1	202.4	-49.4	0.0	
CG Cap Mkts Large Cap Growth (TLGUX)		GR/LG	21.27	1	3	1	3.6	0.4	3.6	9.0	18.2	17.9	8.8	220.0	-47.2	0.3	
CG Cap Mkts Large Cap Val Eq (TLVUX)		GI/LV	13.18	3	3	2	-0.7	0.5	-0.7	0.7	15.1	14.8	7.2	192.6	-48.8	1.6	
CRM Mid Cap Value Inv A (CRMXX)		GR/MV	28.93	▲ 2	3	3	4.6	1.7	4.6	5.7	17.0	15.5	8.1	179.3	-44.4	0.5	
Calamos Growth Fund C (CVGCX)		GR/MG	33.79	3	4	3	5.2	0.8	5.2	10.5	15.1	13.2	6.1	196.5	-58.3	0.0	
Calamos Market Neutral Income A (CVSIX)	Y	IN/MK	13.08	3	1	4	1.4	0.8	1.4	1.7	3.7	5.1	3.7	50.7	-18.3	0.8	
Calvert Equity Port A (CSIEIX)	Y	GR/LG	50.08	▲ 1	3	2	3.4	0.8	3.4	11.3	16.7	16.2	7.9	214.3	-46.7	0.0	
Chase Growth Fund (CHASX)		GR/LG	13.87	2	3	2	7.3	1.5	7.3	11.8	17.8	16.8	7.2	163.8	-42.4	0.0	
ClearBridge Aggressive Growth A (SHRAX)	Y	AG/LG	209.39	1	3	1	2.8	-0.2	2.8	4.9	21.9	22.3	9.3	300.4	-51.9	0.0	
ClearBridge All Cap Value A (SHFVX)	Y	GR/LV	16.01	3	3	3	-0.3	-0.6	-0.3	2.3	15.0	13.8	5.8	180.7	-50.9	2.4	
ClearBridge Appreciation Fund A (SHAPX)	Y	GR/LB	20.66	2	3	2	0.7	0.0	0.7	6.3	14.9	15.3	8.0	179.2	-41.8	0.8	
ClearBridge Large Cap Growth A (SBLGX)	Y	GR/LG	32.13	1	3	1	5.0	1.8	5.0	13.1	21.3	19.1	8.4	227.3	-46.0	0.0	
ClearBridge Mid Cap Core B (SBMDX)	Y	GR/MB	26.36	2	3	2	4.8	0.4	4.8	6.2	18.4	17.0	8.6	221.7	-47.7	0.0	
ClearBridge Value C (LMVTX)		GR/LV	66.11	3	3	▲ 2	0.4	0.2	0.4	5.7	19.0	15.7	2.2	229.9	-67.5	0.0	
Clipper Fund (CFIMX)		GR/LV	102.43	1	3	2	3.7	1.6	3.7	5.4	17.1	15.5	4.9	250.6	-61.5	0.4	
Columbia Acorn Fund Z (ACRNX)		SC/SV	32.44	3	4	3	6.6	2.5	6.6	4.7	15.0	14.9	8.5	221.6	-51.5	0.0	
Columbia Acorn Select Fund A (LTFAX)	Y	GR/MG	20.52	3	4	4	6.0	3.1	6.0	7.0	10.5	9.3	6.1	176.2	-58.4	0.0	
Columbia Acorn USA Fund Z (AUSAX)		SC/SG	32.45	3	4	2	7.3	2.0	7.3	8.2	16.7	17.0	8.1	248.7	-52.3	0.0	
Columbia Contrarian Core A (LCCAX)	Y	GI/LV	22.15	1	3	1	2.9	1.7	2.9	9.2	19.3	18.4	10.3	243.8	-46.2	0.4	
Columbia Diversified Eqty Inc A (INDZX)	Y	IN/LV	13.95	2	3	2	0.5	1.3	0.5	4.3	16.0	15.1	7.3	202.3	-55.0	1.2	
Columbia Dividend Income Fund A (LBSAX)	Y	IN/LV	18.47	▼ 3	2	2	-1.4	-0.9	-1.4	4.5	13.6	15.1	8.0	181.4	-43.4	2.0	
Columbia Large Cap Growth Fund Z (GEGTX)		GR/LG	37.77	1	3	1	8.7	1.6	8.7	17.0	20.1	18.9	9.3	243.1	-49.6	0.4	
Columbia Large Cap Index Z (NINDX)		GI/LX	39.81	1	3	1	1.1	0.2	1.1	7.2	17.1	17.1	7.7	224.0	-51.0	2.1	
Columbia Marsico Focused Eq A (NFEAX)	Y	GR/LG	19.33	▲ 2	3	2	3.9	1.3	3.9	10.2	17.6	17.6	8.2	208.9	-50.7	0.0	
Columbia Marsico Growth A (NMGIX)	Y	GR/LG	22.05	3	3	2	2.9	1.0	2.9	7.3	16.2	16.8	7.0	203.2	-53.5	0.0	
Columbia Mid Cap Growth Fund Z (CLSPX)		GR/MG	31.28	2	3	3	8.2	1.5	8.2	12.0	16.3	16.6	10.1	237.7	-51.4	0.0	
Columbia Mid Cap Value Z (NAMAX)		GI/MG	16.30	3	3	2	-0.2	-1.7	-0.2	0.9	18.7	16.9	8.3	248.3	-54.5	0.7	
Columbia Select Large Cap Gr Z (UMLGX)		GR/LG	18.29	3	5	2	8.2	2.4	8.2	15.9	22.5	20.3	11.0	271.4	-51.7	0.0	
Columbia Small/Mid Cap Value A (AMVAX)	Y	GR/MG	9.88	▲ 2	3	3	3.3	-1.4	3.3	3.2	17.7	16.0	8.2	242.5	-57.0	0.0	
Columbia Value & Restructuring Z (UMBIX)		GR/VL	47.12	2	3	3	3.0	1.7	3.0	9.5	19.7	16.5	7.4	245.7	-58.5	1.3	
Commerce Mid Cap Growth (CFAGX)		GR/MG	35.90	2	3	2	2.8	-0.8	2.8	8.9	16.7	16.2	8.6	219.8	-48.0	0.1	
Croft Value Fund R (CLVFX)		GR/LB	23.78	4	3	3	-0.9	-0.4	-0.9	-0.9	12.4	12.2	7.3	183.1	-53.2	0.4	
DFA Tax-Managed US Equity (DTMEX)		GR/LB	22.55	1	3	1	2.0	0.4	2.0	7.2	17.8	17.5	8.0	222.0	-49.5	1.6	
Davenport Core Fund (DAVPX)		GR/LG	19.61	1	3	1	2.2	0.0	2.2	7.7	16.9	16.6	8.2	207.0	-47.8	0.4	
Davis Opportunity A (RPEAX)	Y	GR/MB	33.33	3	3	2	5.0	2.4	5.0	3.3	19.7	16.8	6.9	229.8	-54.7	0.1	
Delafield Fund Inc (DEFIX)		SC/SV	32.33	4	4	3	-1.1	1.1	-1.1	-9.7	11.1	12.3	8.5	237.2	-52.0	0.0	
Delaware Dividend Income C (DDICX)		IN/LV	13.42	3	2	3	-0.8	-2.1	-0.8	-0.4	10.2	10.8	5.4	147.8	-42.5	1.6	
Delaware Select Growth A (DVEAX)	Y	AG/GW	50.65	3	3	3	4.2	0.7	4.2	8.9	13.4	17.3	9.9	300.6	-54.2	0.2	
Delaware US Growth A (DUGAX)	Y	GR/LG	26.76	1	3	1	4.1	1.4	4.1	11.5	18.2	19.7	9.0	259.5	-50.8	0.2	
Delaware Value Fund A (DDVAX)	Y	GI/LV	18.10	1	2	1	0.0	-1.8	0.0	4.7	17.0	18.3	7.8	217.3	-48.0	1.3	
Deutsche Capital Growth A (SDGAX)	Y	GR/LG	76.63	1	3	2	6.8	1.1	6.8	14.8	18.9	17.3	8.3	196.3	-42.7	0.1	
Deutsche Core Equity Fund S (SCDGX)		GI/LB	25.40	1	3	1	5.4	1.6	5.4	11.4	20.8	17.8	7.9	241.0	-50.8	0.7	
Deutsche Small Cap Growth S (SSDSX)		SC/SG	32.91	3	5	2	9.5	-0.2	9.5	12.0	19.5	19.9	8.0	315.3	-59.4	0.0	
Diamond Hill Long-Short A (DIAMX)	Y	GR/LS	24.06	3	2	3	0.8	1.0	0.8	2.3	12.0	10.4	6.2	108.2	-35.5	0.0	
Dodge & Cox Stock Fund (DODGX)		GI/LV	180.47	2	3	2	1.3	2.6	1.3	4.5	20.4	17.8	7.2	255.7	-57.9	1.2	
Dreyfus Appreciation Fund (DGAGX)		GR/LB	52.19	3	3	3	-0.4	-0.2	-0.4	0.7	10.7	13.8	6.5	168.9	-45.4	1.5	
Dreyfus Basic S&P 500 Stock Idx (DSPIX)		GI/LB	42.47	1	3	1	1.1	0.2	1.1	7.2	17.1	17.1	7.7	224.5	-51.0	1.7	
Dreyfus Disciplined Stock Fund (DDSTX)		GI/LB	35.13	2	3	2	2.1	0.1	2.1	7.1	15.0	14.3	6.9	187.4	-51.2	0.7	
Dreyfus Fund (DREVVX)		GI/LB	11.70	2	3	2	1.8	0.1	1.8	6.2	16.2	15.3	7.4	202.1	-50.5	0.5	
Dreyfus Growth & Income Fund (DGRIX)		GI/LV	21.21	1	3	1	2.9	0.5	2.9	7.7	18.8	17.4	7.7	227.8	-52.1	0.6	
Dreyfus MidCap Index Fund (PESPX)		GR/XM	39.06	2	3	1	4.0	-1.2	4.0	6.0	18.1	17.3	9.3	261.8	-49.5	0.9	
Dreyfus Opportunistic Midcap Val A (DMCVX)	Y	GR/MV	39.97	3	4	2	1.3	0.3	1.3	4.5	20.3	18.1	10.3	314.6	-48.7	0.0	
Dreyfus Research Growth Z (DREQX)		GR/LB	14.48	2	3	2	3.7	0.8	3.7	8.0	17.4	17.8	9.2	231.1	-46.7	0.2	
Dreyfus S&P 500 Index Fund (PEOPX)		GI/X5	52.19	1	3	1	1.0	0.2	1.0	6.9	16.7	16.8	7.4	218.0	-51.2	1.4	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone	
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks									
44	34	0	0	0	0	0	0	0	0	▲ 11	7	5	-	-	95	5.25	1.22	1000	Peter Stourmaras	12/10	2.0	800 441-7762
25	▲ 37	27	▼ 0	0	0	0	0	0	0	0	6	0	-	-	99	5.25	1.31	1000	Team Managed	-	-	800 441-7762
0	0	14	▼ 15	0	4	0	0	0	34	0	0	10	0	-	99	None	1.11	2000	Team Managed	-	-	800 661-3550
11	0	▲ 59	▼ 13	0	0	0	3	0	0	0	0	2	-	-	98	None	1.25	5000	Team Managed	-	-	877 892-4226
0	41	0	0	8	0	0	2	0	25	10	3	22	6	-	69	None	1.01	2500	John Kornitzer	1/03	2.3	800 492-8332
44	37	0	0	5	6	0	0	0	0	0	3	-	-	-	97	None	0.91	2500	Team Managed	-	-	800 492-8332
24	36	▲ 25	▼ 0	0	5	0	0	0	0	0	0	1	-	-	99	None	1.01	2500	Kent Gasaway	12/01	-0.8	800 492-8332
80	18	0	0	0	0	0	0	0	0	0	3	-	-	-	97	None	0.66	100	Team Managed	-	-	212 761-4000
0	89	0	0	6	0	0	0	0	0	0	6	-	-	-	96	None	0.67	100	Team Managed	-	-	212 761-4000
13	77	0	0	0	0	0	0	0	0	0	4	-	-	-	97	None	1.06	2500	Jay B. Abramson	9/00	2.3	800 276-2883
70	12	11	0	0	3	0	0	0	0	0	8	-	-	-	93	None	2.01	2500	Team Managed	-	-	800 582-6959
19	44	0	0	0	0	0	0	0	▲ 16	12	1	12	38	-	48	4.75	1.20	2500	Team Managed	-	-	800 582-6959
55	38	0	0	0	3	0	0	0	0	0	2	0	-	-	98	4.75	1.15	2000	Richard B. England	7/06	1.1	800 368-2745
44	36	12	0	0	0	0	0	0	0	0	4	-	-	-	96	None	1.29	2000	Team Managed	-	-	888 861-7556
▼ 21	44	8	0	0	0	2	0	0	0	9	10	-	-	-	89	5.75	1.12	1000	Richard Freeman	10/83	0.9	800 822-5544
0	86	0	4	6	0	0	0	0	0	0	-	-	-	-	100	5.75	1.28	1000	John G. Goode	11/90	0.1	800 822-5544
24	61	0	0	5	0	0	0	0	0	5	5	-	-	-	95	5.75	0.98	1000	Scott Glasser	12/01	1.0	800 822-5544
64	24	0	0	6	0	0	0	0	0	0	4	-	-	-	96	5.75	1.23	1000	Peter Bourbeau	7/09	2.7	800 822-5544
20	47	17	0	0	0	0	0	0	0	8	2	-	-	-	98	5.00R	2.29	Closed	Brian M. Angerame	5/05	1.2	800 822-5544
21	66	0	0	0	6	0	0	0	0	0	2	-	-	-	98	None	1.76	1000	Sam Peters	11/10	2.1	800 822-5544
25	56	0	0	0	4	0	0	0	0	0	-	-	-	-	99	None	0.74	2500	Christopher Davis	1/06	-0.6	800 432-2504
▼ 0	28	▲ 39	15	7	0	0	0	0	0	0	3	-	-	-	97	None	0.79	2000	Robert A. Mohn	12/92	1.1	800 345-6611
▼ 13	24	▲ 17	▼ 15	8	0	0	0	0	0	0	3	-	-	-	98	5.75	1.32	2000	Robert A. Chalupnik	1/00	1.1	800 345-6611
▼ 0	20	▲ 47	19	0	0	0	0	0	0	0	5	-	-	-	94	None	1.08	2000	Robert A. Mohn	9/96	2.2	800 345-6611
35	56	0	0	5	0	0	0	0	0	0	2	-	-	-	98	5.75	1.10	2000	Guy Pope	3/05	4.1	800 345-6611
9	77	0	0	0	0	0	0	0	0	▲ 10	3	-	1	-	96	5.75	1.07	2000	Hugh Mullin	1/13	2.5	800 345-6611
14	61	0	0	6	0	0	0	0	0	12	3	-	-	-	96	5.75	1.02	2000	Team Managed	-	-	800 345-6611
75	▲ 12	9	0	0	0	0	0	0	0	0	4	-	-	-	97	None	0.87	2000	John Wilson	1/05	1.3	800 345-6611
29	57	0	0	4	0	0	0	0	0	9	5	-	-	-	95	None	0.20	2000	Alfred Alley III	1/09	-1.2	800 345-6611
79	0	8	0	4	0	0	0	0	0	0	2	-	-	-	97	5.75	1.22	2000	Thomas Marsico	12/97	1.0	800 345-6611
83	0	7	0	0	0	0	0	0	0	0	0	-	-	-	99	5.75	1.17	2000	Thomas Marsico	12/97	0.1	800 345-6611
58	14	18	0	3	0	0	0	0	0	0	5	-	-	-	96	None	0.94	2000	Team Managed	-	-	800 345-6611
13	60	0	11	0	0	0	0	0	0	11	5	-	-	-	95	None	0.91	2000	Team Managed	-	-	800 345-6611
60	0	0	0	0	0	0	0	0	22	0	2	-	-	-	99	None	0.84	2000	Team Managed	-	-	800 345-6611
0	44	16	34	0	0	0	0	0	0	0	2	-	-	-	97	5.75	1.25	2000	Team Managed	-	-	800 345-6611
35	57	0	0	4	0	0	0	0	0	0	1	-	-	-	99	None	0.97	2000	Guy Pope	2/09	-1.7	800 345-6611
36	28	17	0	4	0	0	0	0	0	8	1	-	-	-	95	None	1.03	1000	Joseph C. Williams III	12/06	-0.5	800 995-6365
15	70	0	0	3	6	0	0	0	0	0	3	-	-	-	97	None	1.43	2000	Kent G. Croft	5/95	-0.6	800 551-0990
32	60	0	0	3	0	0	0	0	0	4	7	-	-	-	93	None	0.22	0	Team Managed	-	-	888 576-1167
33	48	0	0	5	3	0	0	0	0	5	2	-	-	-	96	None	0.93	5000	Team Managed	-	-	800 443-4249
37	0	0	0	3	15	0	0	0	29	0	1	-	-	-	97	4.75	0.97	1000	Team Managed	-	-	800 279-0279
0	37	0	10	5	0	1	0	25	0	12	2	-	-	-	86	None	1.21	1000	J. Dennis Delafield	11/93	0.0	800 697-3863
5	▼ 43	0	0	6	0	1	18	▲ 10	10	7	19	12	-	-	60	None	1.85	1000	Team Managed	-	-	800 523-1918
▲ 49	10	14	0	13	0	3	0	0	▼ 0	0	0	-	-	-	99	5.75	1.25	Closed	Team Managed	-	-	800 523-1918
▲ 84	▼ 0	0	0	8	0	0	0	0	▼ 0	2	-	-	-	-	98	5.75	1.06	1000	Team Managed	-	-	800 523-1918
0	60	0	0	4	0	0	14	0	9	2	-	-	-	-	98	5.75	0.98	1000	Team Managed	-	-	800 523-1918
67	26	0	0	4	0	0	0	0	0	12	-	0	-	-	98	5.75	0.98	1000	Team Managed	-	-	800 621-1048
45	49	0	0	3	0	0	0	0	0	0	5	-	0	-	98	None	0.59	2500	Team Managed	-	-	800 621-1048
18	0	57	▼ 9	0	0	0	0	0	0	9	21	-	-	-	93	None	1.15	2500	Joseph Axtell	12/06	-0.7	800 621-1048
9	76	0	0	4	0	0	0	▼ 0	0	39	-	-	-	-	82	5.00	1.40	2500	Team Managed	-	-	888 226-5595
0	87	0	0	4	4	0	0	0	0	0	0	-	-	-	100	None	0.52	2500	Team Managed	-	-	800 621-3979
13	57	0	0	16	0	0	0	0	6	3	-	-	-	-	96	None	0.93	2500	Team Managed	-	-	800 782-6620
27	58	0	0	3	0	0	0	0	9	2	0	-	-	-	98	None	0.20	10000	Team Managed	-	-	800 782-6620
22	75	0	0	0	0	0	0	0	0	1	-	-	-	-	98	None	1.00	2500	Sean P. Fitzgibbon	10/04	0.3	800 782-6620
46	51	0	0	0	0	0	0	0	0	0	1	-	-	-	100	None	0.75	2500	Team Managed	-	-	800 782-6620
33	65	0	0	0	0	0	0	0	0	1	-	-	-	-	99	None	0.91	2500	John Bailor	9/08	2.6	800 782-6620
11	45	10	21	0	0	0	0	0	8	7	0	-	-	-	98	None	0.50	2500	Team Managed	-	-	800 782-6620
10	▲ 52	▲ 14	0	0	0	1	0	▼ 15	0	3	-	-	-	-	99	5.75	1.19	1000	Team Managed	-	-	800 782-6620
67	27	0	0	3	0	0	0	0	0	1	-	-	-	-	99	None	0.90	1000	Team Managed	-	-	800 782-6620
29	57	0	0	3	0	0	0	0	8	2	-	-	-	-	99	None	0.50	2500	Team Managed	-	-	800 782-6620

2) *Manager Rating* seeks to measure the “value added” (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund’s peers. The number expressed represents the annualized percentage by which the actual return was above or below the “expected” return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber’s Guide for more detail.

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Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return 6/30/15									Pct. Yield
				Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			Market Cycles		
											3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear	
Dreyfus Tax Mgd Grwth A (DTMGX)	Y	GR/LG	25.56	4	3	3	-1.0	-0.2	-1.0	0.3	9.7	13.4	6.4	161.3	-43.8	1.1
Eagle Growth & Income A (HRCVX)	Y	GI/VL	17.79	3	3	2	-2.0	-1.3	-2.0	-0.4	13.6	14.0	8.4	188.5	-48.2	1.7
Eagle Mid Cap Growth A (HAGAX)	Y	GR/MG	45.06	2	4	3	8.2	0.4	8.2	11.8	20.6	18.4	10.7	250.0	-46.9	0.0
Eaton Vance Growth A (EALCX)	Y	GR/LG	22.26	2	3	2	5.4	0.8	5.4	12.4	19.1	16.7	8.6	210.1	-47.0	0.0
Eaton Vance Large Cap Value A (EHSTX)	Y	GI/LV	18.46	2	2	2	0.6	-0.7	0.6	3.2	15.5	13.8	6.6	163.0	-49.0	1.1
Eaton Vance Stock A (EAERX)	Y	GR/LB	16.02	1	3	1	4.7	0.9	4.7	8.0	18.4	16.3	—	193.5	-44.8	0.4
FAM Value Fund (FAMVX)		GR/MV	67.25	2	3	2	1.0	-1.9	1.0	7.8	17.6	15.2	7.0	200.6	-44.1	0.0
FMI Common Stock Fund (FMIMX)		GR/MB	27.36	3	3	2	0.7	-1.6	0.7	0.4	14.3	14.8	10.2	226.5	-38.4	0.1
FMI Large Cap Fund (FMIHX)		GR/LB	21.64	1	2	2	2.0	0.2	2.0	5.7	16.0	14.6	8.8	198.5	-41.7	0.7
Federated Kaufmann R (KAUFX)		AG/MG	6.49	2	3	3	12.3	4.7	12.3	17.2	22.0	16.9	9.1	208.9	-51.0	0.0
Federated MDT Stock Trust Svc (FSTKX)		GI/LB	28.79	2	3	1	1.2	0.9	1.2	5.1	21.7	18.8	8.1	229.0	-47.6	1.0
Federated Max-Cap Index C (MXCCX)		GI/XL	15.94	2	3	1	0.6	0.0	0.6	5.9	16.0	15.9	6.6	203.3	-51.7	0.5
Federated Mid-Cap Index Fund Svc (FMDCX)		GR/XM	28.30	2	3	1	4.0	-1.2	4.0	5.9	18.2	17.3	9.3	262.8	-49.5	0.8
Fidelity 100 Index Fund (FOHIX)		GI/XL	13.46	2	3	2	1.1	1.3	1.1	7.4	15.9	16.7	—	204.7	-50.2	1.9
Fidelity Adv Capital Dvlpmt O (FDETX)		GR/LB	14.82	2	3	2	2.9	1.6	2.9	6.2	17.0	16.3	7.6	214.6	-54.2	1.2
Fidelity Blue Chip Growth (FBGRX)		GR/LG	72.44	1	3	1	5.9	0.4	5.9	13.2	21.8	20.2	10.0	292.0	-48.8	0.1
Fidelity Capital Appreciation (FDCAX)		GR/LG	37.97	1	3	2	5.4	1.2	5.4	12.2	19.1	18.2	9.2	267.2	-55.2	0.2
Fidelity Contrafund (FCNTX)		GR/LB	101.97	1	3	2	5.1	1.0	5.1	10.3	17.8	17.3	10.0	213.6	-46.3	0.2
Fidelity Dividend Growth Fund (FDGFX)		GR/LG	33.82	2	3	2	1.2	0.0	1.2	6.2	17.6	16.1	7.6	265.7	-56.0	1.3
Fidelity Equity-Income Fund (FEQIX)		IN/LV	57.78	3	2	2	1.3	1.2	1.3	2.2	15.0	14.2	5.9	203.4	-57.1	2.7
Fidelity Equity-Income II Fund (FEQTX)		IN/LV	26.51	2	3	2	-0.3	-0.4	-0.3	3.8	14.8	14.5	5.5	199.6	-56.1	2.0
Fidelity Export & Multinational (FEXPX)		GR/LB	22.01	1	3	2	3.3	0.6	3.3	8.8	14.8	14.4	7.0	186.4	-53.5	1.5
Fidelity Fifty Fund (FFTXX)		AG/LG	30.48	▲ 2	3	2	4.5	0.2	4.5	3.6	17.0	17.2	7.4	221.4	-58.7	0.1
Fidelity Focused Stock Fund (FTQGX)		GR/LG	19.66	▲ 2	▼ 4	1	4.9	0.1	4.9	4.2	17.2	18.4	9.7	226.0	-45.7	0.1
Fidelity Fund (FFIDX)		GI/LB	44.69	1	3	▲ 1	4.3	0.9	4.3	10.5	16.9	16.5	7.9	202.2	-51.7	0.6
Fidelity Growth & Income Port (FGRIX)		GI/LB	30.61	2	3	1	1.8	1.4	1.8	5.6	17.6	17.6	3.8	224.6	-63.1	1.7
Fidelity Growth Company (FDGRX)		GR/LG	139.87	1	4	1	6.2	1.3	6.2	14.2	20.5	20.7	11.6	285.7	-50.3	0.1
Fidelity Growth Discovery (FDSVX)		GR/LG	24.93	2	3	2	5.5	0.8	5.5	8.2	18.5	19.2	9.4	243.6	-55.9	0.1
Fidelity Growth Strategies Fund (FDEGX)		AG/GW	34.35	2	3	3	6.3	-0.2	6.3	14.2	21.1	17.1	7.9	238.5	-58.6	0.3
Fidelity Independence Fund (FDFFX)		GR/LB	40.50	2	4	3	5.6	-1.3	5.6	6.2	21.6	18.4	9.8	263.3	-57.9	0.1
Fidelity Large Cap Stock Fund (FLCSX)		GR/LG	28.46	1	3	1	2.6	1.6	2.6	6.0	20.1	18.8	9.4	304.3	-58.2	0.9
Fidelity Leveraged Company Stock (FLVCX)		GR/MB	47.74	3	3	2	5.3	1.1	5.3	3.8	19.8	17.8	9.1	319.3	-64.6	0.7
Fidelity Low-Priced Stock (FLPSX)		SC/SV	52.42	1	3	1	4.3	2.5	4.3	7.1	18.5	17.2	9.5	255.3	-48.9	0.9
Fidelity Magellan Fund (FMAGX)		GR/LB	93.19	2	3	3	4.0	1.1	4.0	11.2	19.7	15.5	6.3	214.0	-58.3	0.6
Fidelity New Millennium (FMILX)		AG/GW	39.83	2	3	1	2.8	1.3	2.8	2.6	16.9	17.4	10.8	257.8	-52.1	0.6
Fidelity OTC Portfolio (FOCPX)		GR/MB	83.21	2	4	2	4.6	-0.2	4.6	14.1	23.0	20.8	12.3	329.4	-53.6	0.0
Fidelity Select IT Services (FBSOX)		GR/GW	39.40	2	5	1	10.5	4.4	10.5	19.8	24.5	23.2	15.3	340.4	-38.8	0.0
Fidelity Small Cap Stock Fund (FSLCX)		SC/SB	19.17	3	4	3	8.7	1.5	8.7	11.1	17.3	13.3	8.0	248.1	-55.9	0.5
Fidelity Spartan Tot Mkt Index Inv (FSTMX)		GR/XE	60.86	1	3	1	1.9	0.1	1.9	7.2	17.6	17.4	8.2	234.8	-51.0	1.5
Fidelity Stock Selector All Cap (FDSSX)		GR/LB	36.60	1	3	1	3.6	0.1	3.6	6.7	18.4	17.1	7.9	221.5	-52.9	0.6
First Eagle Fund of America Y (FEAFX)		GR/VL	38.54	2	3	1	1.5	0.7	1.5	3.7	18.5	16.8	9.9	199.4	-38.0	0.3
First Inv Equity Income A (FIUTX)	Y	GI/LV	9.73	3	3	3	0.4	-0.8	0.4	-1.1	12.7	13.1	6.0	159.0	-45.0	1.3
First Inv Growth & Income A (FGINX)	Y	GI/LB	22.71	▲ 2	3	▲ 1	2.2	-0.4	2.2	4.3	17.2	17.2	7.5	222.5	-49.7	0.7
Franklin Balance Sheet Investmt A (FRBSX)	Y	SC/SV	42.07	4	3	3	-3.5	0.2	-3.5	-6.2	14.2	12.9	5.2	186.7	-54.8	0.3
Franklin Flex Cap Growth A (FKCGX)	Y	GR/LG	52.94	3	3	3	6.9	1.2	6.9	8.7	16.4	15.7	8.1	191.3	-47.2	0.0
Franklin Growth C (FRGSX)		GR/LG	71.60	1	2	2	2.8	-0.4	2.8	9.8	16.6	15.5	8.4	207.7	-47.8	0.0
Franklin Mutual Beacon Fund A (TEBIX)	Y	GI/VL	16.97	1	2	2	3.0	-1.0	3.0	2.5	15.3	13.4	6.0	171.3	-50.9	3.4
Franklin Mutual Quest A (TEQIX)	Y	GI/VL	16.15	4	2	3	0.8	-1.4	0.8	-3.1	7.8	8.3	5.6	86.4	-31.8	4.2
Franklin Mutual Shares A (TESIX)	Y	GI/VL	29.94	2	2	2	2.2	-0.2	2.2	1.7	14.7	13.0	5.7	167.0	-50.5	2.8
Franklin Rising Dividends A (FRDPX)	Y	GI/LV	51.67	2	3	2	-0.3	-0.4	-0.3	4.6	14.4	15.0	7.4	197.5	-44.9	1.1
Franklin Small-Mid Cap Growth A (FRSGX)	Y	SC/SG	38.84	2	4	3	7.4	0.2	7.4	9.8	18.8	17.4	9.0	248.3	-52.9	0.0
FundX Upgrader Fund (FUNDX)		GR/LG	51.25	2	3	3	3.4	0.0	3.4	7.0	15.6	13.9	6.7	158.8	-54.1	0.3
GAMCO Growth AAA (GABGX)		GR/LV	50.39	1	3	2	3.0	0.1	3.0	8.4	17.2	16.3	7.3	201.5	-52.1	0.0
GE Etfun Trusts (ELFNX)		GR/LB	59.34	▼ 2	3	1	2.3	0.7	2.3	10.8	19.0	18.8	8.9	241.4	-45.6	1.1
Gabelli Asset AAA (GABAX)		GI/MV	66.15	3	3	2	1.2	0.3	1.2	0.8	15.5	15.5	8.7	223.4	-50.6	0.2
Gabelli Equity Income AAA (GABEX)		IN/LV	28.80	2	3	1	1.1	-0.2	1.1	2.7	14.8	15.1	8.1	207.2	-48.1	4.8
Gabelli Small Cap Growth AAA (GABSX)		SC/SG	50.53	▲ 2	3	2	3.0	-0.8	3.0	2.6	17.7	16.4	9.7	228.6	-45.3	0.0
Gabelli Value Fund A (GABVX)	Y	GR/MB	18.36	3	3	3	0.4	-0.2	0.4	-0.5	14.5	14.8	7.4	256.3	-56.4	0.1
Gateway Fund A (GATEX)	Y	GI/MK	29.80	3	1	4	2.0	0.9	2.0	3.0	5.0	6.1	3.7	54.9	-24.1	1.7
Glenmede Large Cap Growth Fund (GTLLX)		GR/LG	24.25	1	3	1	3.5	-1.0	3.5	13.6	22.4	20.9	10.3	286.5	-49.7	0.5

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Mgr		
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks	Since					Rating ²	Telephone	
14	55	0	0	▼ 14	0	0	0	0	0	8	1	-	-	99	5.75	1.35	1000	Team Managed	-	-	800 782-6620
13	63	0	0	9	0	0	0	0	0	7	-	-	-	98	4.75	1.02	1000	Team Managed	-	-	800 237-3101
52	13	27	0	0	0	0	0	0	0	0	-	-	-	98	4.75	1.19	1000	Team Managed	-	-	800 237-3101
89	7	0	0	0	0	0	0	0	0	0	1	-	-	99	5.75	1.15	1000	Lewis R. Piantedosi	9/02	0.1	800 262-1122
0	71	0	0	6	0	0	0	9	0	9	3	-	-	98	5.75	1.01	1000	John D. Crowley	12/09	0.7	800 262-1122
22	45	5	0	4	0	0	0	15	0	6	2	-	-	99	5.75	1.22	1000	Charles Gaffney	1/07	3.2	800 262-1122
19	49	9	15	0	0	0	0	0	0	0	9	-	-	91	None	1.18	500	Thomas O. Putnam	1/87	-0.2	800 932-3271
15	40	8	24	0	0	0	0	0	0	0	13	-	-	87	None	1.17	Closed	Team Managed	-	-	800 811-5311
12	69	0	0	11	0	0	0	0	0	0	8	-	-	91	None	0.93	1000	Team Managed	-	-	800 811-5311
39	0	44	0	0	0	0	2	0	0	0	13	0	-	91	None	0.29	0	Team Managed	-	-	800 341-7400
0	95	0	0	2	0	0	0	0	0	0	-	-	-	98	None	0.22	1 Mil	Team Managed	-	-	800 341-7400
29	56	0	0	4	0	0	0	0	0	9	1	-	-	97	None	0.04	1500	Ian L. Miller	7/12	-1.0	800 341-7400
11	45	10	20	0	0	0	0	0	0	9	4	-	-	96	None	0.10	1 Mil	Ian L. Miller	7/12	-1.1	800 341-7400
24	63	0	0	4	0	0	0	0	0	5	0	0	-	100	None	0.10	0	Team Managed	-	-	800 544-6666
22	64	0	0	4	5	0	0	▼ 0	0	0	1	-	0	100	None	0.59	0	Matthew Fruhan	12/13	-	800 544-6666
88	0	9	0	0	0	0	0	0	0	0	3	-	1	98	None	0.89	2500	Sonu Kalra	7/09	4.5	800 544-6666
63	17	12	0	0	0	0	0	0	0	0	9	-	-	93	None	0.81	2500	Fergus Shiel	10/05	1.1	800 544-6666
68	20	5	0	4	0	0	0	0	0	0	3	0	1	97	None	0.64	2500	William Danoff	9/90	4.2	800 544-6666
26	62	0	0	8	0	0	0	0	0	0	2	-	0	98	None	0.68	2500	Ramona Persaud	1/14	-	800 544-6666
0	74	0	0	8	0	0	0	0	13	0	3	1	3	93	None	0.63	2500	Team Managed	-	-	800 544-6666
9	70	0	0	6	0	0	0	0	0	11	3	-	-	96	None	0.63	2500	Scott Offen	10/11	3.7	800 544-6666
21	67	0	0	6	0	0	0	0	0	0	2	-	-	98	None	0.77	2500	Gordon Scott	7/14	-	800 544-6666
53	27	9	0	3	0	0	0	0	0	0	3	-	-	99	None	0.68	Closed	Stephen DuFour	3/11	2.7	800 544-6666
52	31	9	0	0	0	0	0	0	0	0	4	-	-	96	None	0.78	2500	Stephen DuFour	3/07	2.8	800 544-6666
51	45	0	0	0	0	0	0	0	0	0	3	0	-	98	None	0.53	2500	John Avery	2/02	0.0	800 544-6666
15	70	0	0	7	4	0	0	0	0	0	0	-	1	99	None	0.64	2500	Matthew Fruhan	2/11	4.9	800 544-6666
76	0	17	0	0	0	0	0	0	0	0	3	-	1	98	None	0.82	2500	Steven Wymer	1/97	1.7	800 544-6666
73	0	16	0	6	0	0	0	0	0	0	4	0	1	97	None	0.79	2500	Jason Weiner	2/07	1.9	800 544-6666
46	20	15	0	0	0	0	0	0	▲ 13	0	2	-	-	99	None	0.72	2500	Jean Park	8/13	-	800 544-6666
66	0	23	0	0	0	0	0	0	0	0	5	-	-	100	None	0.73	2500	Robert Bertelson	11/06	3.7	800 544-6666
23	65	0	0	4	5	0	0	▼ 0	0	0	1	-	0	100	None	0.88	2500	Matthew Fruhan	5/05	0.7	800 544-6666
14	56	0	6	0	0	0	▲ 15	▼ 0	0	0	6	0	-	97	None	0.79	10000	Thomas Sorviero	7/03	0.7	800 544-6666
0	53	▼ 0	▲ 12	24	5	0	▼ 0	0	0	0	11	0	-	91	None	0.80	2500	Team Managed	-	-	800 544-6666
54	37	5	0	2	0	0	0	0	0	0	1	-	1	99	None	0.68	2500	Jeffrey Feingold	9/11	3.5	800 544-6666
19	65	0	0	6	4	0	0	▼ 0	0	0	4	-	0	99	None	0.81	2500	John D. Roth	7/06	2.6	800 544-6666
74	0	▲ 16	0	0	0	0	▼ 0	0	0	0	2	-	2	98	None	0.76	2500	Gavin Baker	7/09	0.5	800 544-6666
38	25	17	0	0	5	0	0	0	0	0	4	-	-	97	None	0.81	2500	Kyle Weaver	2/09	8.7	800 544-6666
0	17	32	28	12	4	0	0	0	0	0	9	-	-	96	None	0.65	2500	Lionel Harris	11/11	-2.3	800 544-6666
31	54	3	0	2	0	0	0	0	0	8	7	0	-	99	None	0.10	2500	Team Managed	-	-	800 544-6666
35	40	7	0	6	4	0	0	0	0	7	2	-	-	-	None	0.70	2500	Team Managed	-	-	800 544-6666
35	48	0	0	0	0	0	0	0	0	0	1	-	-	100	None	1.36	Closed	Team Managed	-	-	800 334-2143
11	66	0	0	4	0	0	0	9	0	6	4	-	-	92	5.75	1.21	1000	Sean Reidy	1/11	0.9	800 423-4026
25	57	0	0	3	0	0	0	0	▲ 11	0	1	-	-	96	5.75	1.15	1000	Edwin D. Miska	1/02	0.1	800 423-4026
0	▼ 57	0	16	11	0	0	0	0	0	0	11	-	1	91	5.75	0.90	1000	Team Managed	-	-	800 632-2301
74	0	21	0	0	0	0	0	0	0	0	3	-	-	94	5.75	0.94	1000	Team Managed	-	-	800 632-2301
51	35	0	0	2	0	0	0	0	0	8	5	-	-	88	None	1.64	1000	Team Managed	-	-	800 632-2301
0	42	0	0	12	0	0	12	22	0	1	7	-	-	89	5.75	1.13	1000	Team Managed	-	-	800 632-2301
0	29	0	0	17	0	0	0	33	0	2	35	-	-	59	5.75	1.11	1000	Shawn M. Tumulty	12/03	0.7	800 632-2301
6	61	0	0	12	0	0	0	▲ 16	0	1	14	0	-	85	5.75	1.10	1000	Team Managed	-	-	800 632-2301
▲ 25	▼ 48	0	0	8	0	0	0	0	0	10	1	-	-	99	5.75	0.90	1000	Team Managed	-	-	800 632-2301
34	15	28	0	0	0	0	0	16	0	0	5	-	-	97	5.75	0.94	1000	Team Managed	-	-	800 632-2301
54	20	9	0	4	0	0	▲ 11	0	0	0	0	-	-	-	None	1.25	1000	Team Managed	-	-	800 323-1510
67	24	0	0	6	0	0	0	0	0	0	-	1	-	99	None	1.43	1000	Howard F. Ward	1/95	0.1	800 422-3554
49	46	0	0	0	0	0	0	0	0	0	3	-	-	98	None	0.18	500	David B. Carlson	12/61	0.7	800 242-0134
11	55	6	0	18	4	0	0	0	0	0	-	0	-	100	None	1.35	1000	Team Managed	-	-	800 422-3554
5	68	0	0	17	0	0	0	0	0	7	-	0	0	99	None	1.38	1000	Mario J. Gabelli	1/92	2.3	800 422-3554
0	18	13	41	17	4	0	0	0	0	0	-	9	0	91	None	1.38	1000	Mario J. Gabelli	10/91	3.4	800 422-3554
▲ 11	▼ 47	9	0	17	0	0	0	0	0	0	-	1	-	99	5.75	1.38	1000	Mario J. Gabelli	9/89	-0.6	800 422-3554
▼ 17	▼ 48	0	0	0	0	0	▲ 11	▲ 15	0	2	-	-	-	99	5.75	0.94	2500	Team Managed	-	-	800 633-3330
49	24	9	0	3	0	0	0	0	0	9	-	-	-	99	None	0.88	0	Paul T. Sullivan	3/04	2.2	800 442-8299

2) *Manager Rating* seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Value Line Rankings							Total Return 6/30/15							Market Cycles		Pct. Yield
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			2009-5/15 Bull	10/07-2/09 Bear		
											3 Yrs	5 Yrs	10 Yrs				
Goldman Sachs Growth Opp A (GGOAX)	Y	GR/MG	25.24	3	3	2	1.7	-0.4	1.7	7.7	16.6	16.3	9.9	253.7	-47.9	0.0	
Goldman Sachs Mid Cap Value A (GCMAX)	Y	GR/MV	41.12	2	3	2	-0.3	-2.1	-0.3	4.0	18.0	16.2	8.1	232.2	-48.8	0.3	
Guggenheim Mid Cap Value A (SEVAX)	Y	GR/MB	33.61	4	4	3	-0.6	-2.3	-0.6	-6.4	13.8	11.6	8.4	177.1	-40.8	0.0	
Harbor Small Cap Growth Inv (HISGX)		SC/SG	14.00	▲ 2	4	3	9.5	1.2	9.5	16.1	22.5	18.7	9.9	273.5	-49.7	0.0	
Hartford Capital Apprec C (HCACX)		AG/LB	31.90	2	3	3	3.6	0.4	3.6	5.4	20.1	14.3	7.3	200.1	-56.7	0.0	
Hartford Dividend & Growth A (IHGIX)	Y	GI/LB	24.99	2	3	2	-0.2	-0.1	-0.2	4.0	15.1	14.8	7.9	186.8	-46.1	1.2	
Hartford Equity Income A (HQIAX)	Y	IN/LV	18.51	▼ 3	3	2	-0.8	-0.7	-0.8	1.4	13.4	15.3	8.0	195.8	-45.6	1.7	
Hartford MidCap Fd A (HFMCX)	Y	GR/MB	26.40	3	4	3	5.3	-0.4	5.3	5.2	17.5	15.5	9.1	203.6	-46.3	0.0	
Heartland Select Value Fund Inv (HRSVX)		GR/MV	31.92	▲ 3	3	3	1.9	0.7	1.9	0.8	14.6	12.5	7.9	186.5	-46.5	0.4	
Hennessy Cornerstone Lrg Grth Fund (HFLGX)		GR/LG	13.32	▼ 2	3	2	-0.4	-2.6	-0.4	6.6	17.6	16.1	—	—	—	0.9	
Hennessy Total Return Fund (HDOGX)		GI/LV	14.03	3	2	3	-0.6	-0.4	-0.6	1.2	7.7	11.5	5.4	152.4	-49.5	1.3	
Homestead Value Fund (HOVLX)		GI/VL	50.24	2	3	2	-0.2	-1.6	-0.2	4.7	17.9	16.3	7.8	230.9	-52.4	1.6	
Hotchkis and Wiley Large Cap Val A (HWLAX)	Y	GI/LV	27.02	2	3	2	0.8	1.0	0.8	4.9	19.9	17.2	4.8	289.3	-63.4	2.4	
Intrepid Small Cap Fund Inv (ICMAX)		SC/GW	14.27	3	1	4	-1.2	-1.0	-1.2	-3.8	5.7	7.9	—	137.1	-16.6	0.0	
Invesco Charter Fund A (CHTRX)	Y	GR/LB	21.09	3	2	2	0.1	-0.1	0.1	-0.2	14.1	12.9	7.7	163.3	-41.1	0.5	
Invesco Comstock C (ACSYX)		GI/LV	25.57	3	3	2	0.4	0.7	0.4	2.5	16.8	15.5	6.3	222.1	-53.6	0.9	
Invesco Diversified Div Inv (LCEIX)		GI/LB	18.51	1	2	2	1.9	-0.1	1.9	6.1	16.7	15.5	—	211.3	-44.4	1.5	
Invesco Dividend Income Fund A (IAUTX)	Y	IN/LV	20.70	3	3	3	-0.2	-1.7	-0.2	5.2	11.8	14.2	8.1	138.8	-41.8	1.9	
Invesco Equity & Income A (ACEIX)	Y	IN/LV	10.41	2	2	3	1.3	1.3	1.3	4.0	13.4	12.6	7.0	146.6	-36.2	2.4	
Invesco Growth and Income A (ACGIX)	Y	GI/LB	26.91	2	3	2	1.9	2.5	1.9	5.2	17.0	15.6	7.4	196.8	-47.9	1.7	
Invesco Mid Cap Core Equity A (GTAGX)	Y	GR/MB	24.39	3	3	3	3.7	1.4	3.7	0.6	14.1	11.3	7.1	147.4	-38.3	0.0	
Invesco Mid Cap Growth A (VGRAX)	Y	GR/MG	39.69	▲ 2	4	3	8.1	1.0	8.1	10.6	18.8	15.9	10.0	271.8	-57.1	0.0	
Invesco Summit P (SMMIX)		GR/GW	17.44	2	3	2	5.3	0.0	5.3	10.6	19.0	16.8	7.8	176.7	-45.7	0.0	
Ivy Core Equity C (WTRCX)		GI/LB	12.60	3	3	1	0.6	-0.9	0.6	2.9	15.1	16.1	7.9	197.6	-47.5	0.0	
Ivy Dividend Opps A (IVDAX)	Y	GI/LG	19.16	3	3	▼ 3	-1.2	-1.8	-1.2	1.3	13.7	14.1	7.0	154.4	-46.8	1.0	
Ivy Large Cap Growth A (WLGAX)	Y	GR/LG	19.22	2	3	2	5.3	0.2	5.3	12.3	18.2	17.4	8.9	188.6	-46.9	0.0	
Ivy Mid Cap Growth Y (WMGYX)		GR/MG	24.11	2	3	2	3.3	-0.6	3.3	7.5	16.2	16.4	10.4	270.5	-47.9	0.0	
J Hancock Classic Value A (PZFBX)	Y	GR/LV	26.68	3	4	3	0.1	2.3	0.1	4.8	18.8	15.3	4.2	254.5	-64.8	0.8	
J Hancock Large Cap Equity A (TAGRX)	Y	GR/LG	41.46	▲ 2	3	3	4.2	3.3	4.2	7.8	17.8	15.0	11.0	183.8	-45.4	0.3	
JPMorgan Large Cap Growth A (OLGAX)	Y	GR/LG	36.82	2	3	2	6.6	2.2	6.6	15.4	16.8	18.9	9.7	239.0	-47.7	0.0	
JPMorgan Large Cap Value Fund A (OLVAX)	Y	GR/LV	15.02	2	3	2	1.1	1.0	1.1	7.4	19.7	16.1	6.8	222.0	-54.1	0.9	
JPMorgan Mid Cap Growth Fund A (OSGIX)	Y	GR/MG	27.71	2	4	2	10.2	3.7	10.2	12.3	22.9	19.8	10.1	276.1	-52.6	0.0	
JPMorgan Mid Cap Value Fund A (JAMCX)	Y	GR/MB	36.98	1	3	1	1.4	-2.1	1.4	7.7	18.4	18.1	9.1	260.6	-48.0	0.5	
JPMorgan US Equity Fund A (JUEAX)	Y	GR/LB	14.75	1	3	1	2.0	0.3	2.0	8.7	19.0	17.4	9.1	231.7	-48.2	0.8	
JPMorgan Value Advantage Fund A (JVAAX)	Y	GI/LV	29.84	1	3	1	0.6	-0.9	0.6	5.8	17.4	16.7	9.4	267.3	-50.6	0.8	
Janus Aspen Janus Fund Inst (JAGR)		GR/LG	30.96	1	3	2	5.7	-0.6	5.7	13.9	18.9	15.7	8.2	207.9	-48.3	0.6	
Janus Contrarian D (JACNX)		GR/LV	20.61	3	3	3	-6.7	-7.7	-6.7	-0.5	19.1	13.2	8.2	205.9	-59.2	0.3	
Janus Enterprise S (JGRTX)		AG/MG	89.90	1	▼ 3	1	5.8	-1.1	5.8	12.7	18.7	18.3	11.0	268.9	-50.0	0.0	
Janus Forty S (JARTX)		GR/LG	31.69	2	3	2	7.9	0.2	7.9	17.4	18.4	16.1	9.4	201.6	-50.1	0.0	
Janus Fund D (JANDX)		GR/LB	39.05	1	3	2	5.6	-0.6	5.6	13.9	18.5	15.8	7.9	202.1	-48.6	0.1	
Janus Growth & Income D (JNGIX)		GI/LG	47.92	2	3	2	0.1	-1.1	0.1	4.4	16.6	15.2	6.7	193.6	-52.2	1.8	
Janus Research Fund D (JNRF)		AG/LG	45.35	1	3	1	4.7	-0.6	4.7	12.6	20.6	18.3	10.0	270.0	-53.5	0.3	
Janus Twenty D (JNTFX)		GR/LG	59.13	3	3	▲ 2	1.1	0.8	1.1	7.9	16.5	14.9	9.6	180.6	-47.0	0.6	
Jensen Quality Growth Fund J (JENSX)		GR/LB	39.75	2	3	2	-0.5	-2.0	-0.5	8.9	15.9	14.7	7.7	189.7	-41.2	1.0	
Keeley Small Cap Value A (KSCVX)	Y	SC/SV	38.19	4	4	3	-0.3	-2.6	-0.3	-3.2	15.8	15.5	7.6	217.9	-57.9	0.0	
Longleaf Partners Fund (LLPF)		GR/VL	29.98	4	4	3	-4.0	-3.0	-4.0	-6.0	13.1	12.5	5.5	216.2	-59.9	0.5	
Longleaf Partners Small-Cap Fund (LLSCX)		SC/SV	31.83	1	3	1	4.6	-1.3	4.6	7.7	18.6	18.8	10.1	334.5	-57.7	0.0	
Loomis Sayles Growth Fund A (LGRRX)	Y	GR/LG	10.16	1	3	1	2.6	-0.3	2.6	9.2	19.3	18.2	6.1	215.5	-55.0	0.5	
Loomis Sayles Sm Cap Value Ret (LSCRX)		SC/SV	35.42	3	4	2	3.9	-0.7	3.9	4.4	17.4	17.1	9.0	229.8	-48.0	0.3	
Loomis Sayles Value A (LSVRX)	Y	GR/LV	26.50	2	3	2	0.5	1.0	0.5	4.3	18.2	16.4	—	197.5	-49.3	1.7	
Lord Abbett Affiliated Fund A (LAFFX)	Y	GI/LB	15.95	2	3	3	-0.9	-1.2	-0.9	4.4	16.6	14.4	5.7	191.4	-55.0	2.0	
Lord Abbett Alpha Strategy A (ALFAX)	Y	SC/SB	31.87	▲ 2	4	3	7.6	1.9	7.6	6.6	19.1	16.7	10.8	245.4	-52.8	1.3	
Lord Abbett Calibr Div Growth A (LAMAX)	Y	IN/LB	14.37	3	3	2	-2.3	-2.2	-2.3	2.5	13.9	13.4	7.0	152.0	-37.3	1.5	
Lord Abbett Fundmntl Eq A (LDFVX)	Y	GI/LB	13.52	3	3	3	0.4	0.8	0.4	4.1	16.1	14.4	8.2	179.6	-41.2	0.6	
Lord Abbett Growth Opportunities A (LMGAX)	Y	GR/MG	22.27	▲ 2	4	3	8.6	0.9	8.6	10.8	18.0	16.8	9.4	225.7	-46.1	0.0	
Lord Abbett Mid Cap Stock A (LAVLX)	Y	GR/MV	26.44	2	3	2	2.2	-1.3	2.2	5.2	18.0	16.1	6.5	225.3	-54.1	0.4	
Lord Abbett Small Cap Value A (LRSCX)	Y	SC/SV	27.41	3	4	3	4.3	-0.3	4.3	2.8	15.5	14.0	9.7	198.9	-46.7	0.0	
MFS Core Equity A (MRGAX)	Y	GI/GW	28.57	1	3	1	3.5	0.6	3.5	8.8	18.5	17.3	7.6	230.1	-53.4	0.4	
MFS Growth Fund A (MFEGX)	Y	AG/GW	70.47	2	3	1	3.6	0.2	3.6	9.6	18.1	17.7	9.8	222.8	-46.4	0.0	
MFS Mass Investors Gr Stk A (MIGFX)	Y	GR/LG	24.82	2	3	1	1.2	-0.4	1.2	7.8	16.7	16.8	8.4	217.9	-45.3	0.6	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
32	14	20	0	0	7	0	0	0	17	0	-	-	-	98	5.50	1.35	1000	Team Managed	-	-	800 526-7384
16	61	0	8	0	0	0	0	0	0	9	-	-	-	97	5.50	1.14	1000	Team Managed	-	-	800 526-7384
0	43	0	46	0	0	2	0	0	0	0	3	-	0	97	4.75	1.40	2500	James P. Schier	5/97	2.7	800 820-0888
25	0	67	0	0	0	0	0	0	0	0	2	-	-	96	None	1.20	2500	Team Managed	-	-	800 422-1050
34	31	2	0	3	0	0	0	8	19	0	2	-	-	98	None	1.81	2000	Team Managed	-	-	888 843-7824
6	86	0	0	4	0	0	0	0	0	0	4	-	-	96	5.50	1.02	2000	Team Managed	-	-	888 843-7824
0	72	0	0	11	0	0	▲ 11	0	0	0	1	-	-	99	5.50	1.03	2000	Team Managed	-	-	888 843-7824
31	34	25	0	0	0	2	0	0	0	0	0	-	-	100	5.50	1.15	2000	Mark A. Whitaker	12/04	1.9	888 843-7824
0	47	0	37	0	5	0	0	0	0	0	4	-	-	97	None	1.20	1000	Team Managed	-	-	800 432-7856
15	▼ 41	0	0	5	5	0	0	▲ 21	0	4	-	-	-	96	None	1.15	2500	Neil J. Hennessy	3/09	4.0	800 966-4354
0	▼ 44	0	0	5	0	0	0	▲ 17	9	66	-	-	-	74	None	0.10	2500	Neil J. Hennessy	7/98	-1.1	800 966-4354
0	63	0	0	3	0	0	0	26	0	0	2	-	-	98	None	0.61	500	Team Managed	-	-	800 258-3030
0	84	0	0	11	0	0	0	0	0	0	3	-	-	99	5.25	1.25	2500	Team Managed	-	-	800 796-5606
0	▼ 0	0	0	▲ 25	0	13	0	0	0	0	-	-	2	24	None	1.40	2500	Team Managed	-	-	866 996-3863
17	54	0	0	13	0	0	11	0	0	11	-	-	-	89	5.50	1.05	1000	Team Managed	-	-	800 959-4246
0	77	0	0	0	3	0	0	13	0	6	-	-	-	94	None	1.57	1000	Team Managed	-	-	800 959-4246
7	63	0	0	12	0	0	0	0	10	10	-	-	-	90	None	0.76	1000	Team Managed	-	-	800 959-4246
0	45	0	0	7	0	0	0	0	26	11	-	-	-	90	5.50	1.10	1000	Meggan Walsh	1/09	2.9	800 959-4246
7	65	0	0	2	0	0	0	11	9	10	25	-	-	65	5.50	0.78	1000	Team Managed	-	-	800 959-4246
0	95	0	0	0	0	0	0	0	0	3	-	-	-	97	5.50	0.83	1000	Team Managed	-	-	800 959-4246
15	58	13	0	6	0	0	0	0	0	19	-	-	-	82	5.50	1.17	1000	Ronald Sloan	10/98	0.1	800 959-4246
46	18	26	0	0	0	0	0	0	0	2	-	-	-	100	5.50	1.15	1000	James Leach	3/11	-0.7	800 959-4246
84	7	5	0	0	0	0	0	0	0	1	-	-	-	99	None	0.90	0	Erik Voss	1/12	3.2	800 959-4246
46	38	0	0	0	0	0	0	0	0	9	0	-	-	99	None	1.90	750	Erik R. Becker	2/06	1.9	800 777-6472
22	▲ 65	0	0	0	0	0	0	▼ 0	6	9	-	-	-	91	5.75	1.24	750	Cynthia P. Prince Fox	7/13	-	800 777-6472
67	8	7	0	0	0	0	12	0	0	3	-	-	-	96	5.75	1.15	750	Daniel P. Becker	6/00	1.9	800 777-6472
32	32	27	0	0	0	0	0	0	0	2	-	-	-	98	None	1.23	0	Kimberly A. Scott	2/01	0.9	800 777-6472
0	88	0	0	6	0	0	0	▼ 0	0	1	-	-	-	99	5.00	1.17	1000	Team Managed	-	-	800 225-5291
32	▲ 56	0	0	4	0	0	0	▼ 0	0	4	-	-	-	98	5.00	1.03	1000	Emory W. Sanders Jr.	1/11	0.1	800 225-5291
95	0	0	0	0	0	0	0	0	0	2	-	-	-	98	5.25	1.08	1000	Giri Devulapally	8/04	0.9	800 480-4111
8	82	0	6	0	0	0	0	0	0	1	-	-	-	99	5.25	0.93	1000	Scott Blasdell	1/13	4.4	800 480-4111
▲ 51	17	23	0	0	0	0	0	▼ 0	0	3	-	-	-	96	5.25	1.24	1000	Timothy Parton	9/04	0.5	800 480-4111
▲ 16	52	▼ 0	8	0	0	0	0	0	16	5	-	-	-	95	5.25	1.23	Closed	Team Managed	-	-	800 480-4111
38	51	0	0	0	0	0	0	9	0	1	-	-	-	98	5.25	0.96	1000	Team Managed	-	-	800 480-4111
8	▼ 78	0	0	0	0	0	▲ 10	0	0	8	-	-	-	92	5.25	1.24	1000	Team Managed	-	-	800 480-4111
75	▲ 14	0	0	2	0	0	0	0	5	2	-	-	-	98	None	0.55	0	Burton H. Wilson	5/11	3.2	800 525-3713
▲ 44	18	14	0	0	0	0	0	0	0	11	-	-	-	98	None	0.94	Closed	Daniel Kozlowski	7/11	2.3	800 525-3713
46	▲ 17	26	0	4	0	0	0	0	0	10	-	-	-	95	None	1.17	2500	Brian Demain	11/07	2.0	800 525-3713
▼ 77	0	0	0	0	0	0	0	▲ 15	0	1	-	-	-	98	None	1.15	2500	A. Douglas Rao	6/13	2.5	800 525-3713
75	▲ 14	0	0	2	0	0	0	0	5	3	-	-	-	96	None	0.71	Closed	Burton H. Wilson	5/11	4.1	800 525-3713
25	52	0	0	6	0	0	0	0	10	1	-	-	-	100	None	0.79	Closed	Marc Pinto	11/07	-0.7	800 525-3713
68	20	0	0	3	0	0	0	0	7	1	-	-	-	99	None	0.88	Closed	James P. Goff	2/06	2.3	800 525-3713
71	9	0	0	5	0	0	0	0	9	-	-	-	-	100	None	0.76	Closed	Marc Pinto	5/13	1.5	800 525-3713
37	▼ 36	0	0	7	0	0	▲ 11	0	0	2	-	-	-	97	None	0.87	2500	Team Managed	-	-	800 992-4144
0	27	7	58	0	0	0	0	0	0	1	-	-	-	100	4.50	1.35	2500	Team Managed	-	-	800 533-5344
0	48	0	0	18	9	0	0	0	0	15	-	-	-	85	None	0.91	10000	O. Mason Hawkins	4/87	-0.5	800 445-9469
0	29	0	0	0	5	0	0	20	8	22	-	-	-	78	None	0.91	Closed	Team Managed	-	-	800 445-9469
75	0	0	0	16	0	0	0	0	0	2	-	-	-	98	5.75	0.92	2500	Aziz V. Hamzaogullari	5/10	3.1	800 633-3330
0	▼ 17	7	65	5	0	0	0	0	0	0	-	-	-	97	None	1.15	Closed	Joseph R. Gatz	1/00	0.7	800 633-3330
6	86	0	0	5	0	0	0	0	0	3	-	-	-	96	5.75	0.95	2500	Arthur J. Barry	7/06	2.1	800 633-3330
0	74	0	0	4	0	0	0	0	17	0	-	-	-	100	5.75	0.74	1000	Frederick J. Ruvkun	1/13	3.3	800 821-5129
14	10	37	23	7	5	0	0	0	0	-	-	-	-	-	5.75	0.25	1500	Robert I. Gerber	1/05	2.2	800 821-5129
▲ 22	50	0	0	5	0	0	0	0	15	0	-	-	-	99	5.75	0.85	1000	Frederick J. Ruvkun	12/12	-0.2	800 821-5129
▼ 0	▲ 96	0	0	0	0	0	0	0	0	0	-	-	-	99	5.75	1.05	1500	Deepak Khanna	9/07	2.9	800 821-5129
55	0	20	0	0	0	0	0	18	0	-	-	-	-	99	5.75	1.31	1000	Paul J. Volovich	12/08	-3.0	800 821-5129
18	51	7	5	0	0	0	0	0	15	1	-	-	-	99	5.75	1.08	1000	Jeff Diamond	6/08	-0.6	800 821-5129
0	27	19	47	0	0	0	0	0	0	2	-	-	-	97	5.75	1.24	1000	Justin C. Maurer	10/13	-	800 821-5129
29	52	4	0	2	0	0	0	0	9	1	-	-	-	99	5.75	1.04	1000	Joseph G. MacDougall	5/08	3.5	800 225-2606
78	15	0	0	4	0	0	0	0	0	2	-	-	-	98	5.75	0.98	1000	Team Managed	-	-	800 225-2606
38	43	0	0	14	0	0	0	0	0	2	-	-	-	99	5.75	0.73	1000	Jeffrey C. Constantino	11/06	1.7	800 225-2606

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Value Line Rankings						Total Return 6/30/15									Pct. Yield
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			Market Cycles		
											3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear	
MFS Mass Investors Trust A (MITTX)	Y	GI/LB	29.10	2	3	1	1.6	0.3	1.6	7.4	17.6	16.1	8.4	197.3	-44.9	0.8
MFS Value Fund A (MEIAX)	Y	GI/LV	34.99	2	3	▲ 1	1.1	0.4	1.1	6.6	17.6	16.0	8.0	196.4	-47.9	1.8
Madison Investors Fund (MINVX)		GR/LG	20.83	2	2	2	-0.5	-1.8	-0.5	4.5	15.3	14.6	6.5	195.4	-46.8	0.4
Madison Mid-Cap Fund (GTSGX)		GR/MG	8.82	3	3	3	2.0	-1.8	2.0	8.0	13.6	15.7	8.5	227.5	-47.6	0.0
MainStay ICAP Select Equity A (ICSRX)	Y	GR/LV	46.54	2	3	2	1.8	1.1	1.8	6.4	15.7	14.4	—	196.4	-51.4	2.1
MainStay MAP Fund A (MAPAX)	Y	GR/LV	44.19	▼ 2	3	2	1.7	0.0	1.7	5.0	17.1	15.0	7.4	204.6	-51.3	1.3
Mairs & Power Growth Fund (MPGFX)		GR/LB	114.72	▼ 3	3	2	-0.5	-1.3	-0.5	3.1	16.8	16.4	8.4	228.0	-44.9	1.3
Marsico 21ST Century Fund (MXIX)		GR/LG	22.54	▲ 2	3	3	4.6	0.7	4.6	8.7	18.5	14.8	8.1	196.8	-58.5	0.0
Marsico Focus Fund (MFOCX)		GR/LG	20.68	3	3	2	3.7	1.2	3.7	9.6	17.4	17.6	8.0	209.0	-51.7	0.0
Marsico Growth Fund (MGRIX)		GR/LG	21.90	3	3	2	2.7	1.1	2.7	6.9	16.0	16.8	6.9	206.9	-54.5	0.0
MassMutual Sel Growth Opp A (MMAAX)	Y	AG/LG	11.10	▼ 3	4	2	2.0	0.5	2.0	9.1	17.9	20.2	9.0	292.1	-53.1	0.0
MassMutual Sel Mid Cap Gr Eq II S (MGRFX)		GR/MG	20.10	3	4	2	8.3	1.5	8.3	3.9	16.9	16.9	10.0	253.7	-49.5	0.0
Merger Fund (MERFX)		GR/MG	15.74	3	1	5	0.7	-0.7	0.7	-0.7	2.6	2.7	3.4	26.2	-6.2	2.3
Meridian Growth Fund (MERDX)		SC/SG	37.80	3	3	3	3.9	1.4	3.9	11.8	14.9	16.9	10.2	229.7	-42.0	0.0
Meridian Value Fund (MVALX)		GR/SV	40.44	2	4	2	4.3	-1.3	4.3	6.8	17.1	16.8	8.2	194.4	-44.1	0.2
MorgStan Multi-Cap Growth Tr A (CPOAX)	Y	GR/LG	34.23	3	5	3	6.9	2.5	6.9	10.7	19.6	19.0	11.4	286.0	-53.8	0.0
Muhlenkamp Fund (MUHLX)		GR/LV	60.60	4	3	3	1.8	0.7	1.8	-2.2	14.8	11.6	2.2	159.2	-54.1	0.0
Munder MidCap Core Growth A (MGOAX)	Y	SC/MB	43.31	1	3	1	5.1	-0.8	5.1	10.0	18.0	17.5	8.9	245.8	-53.5	0.0
Natixis Oakmark A (NEFOX)	Y	GI/LB	20.28	2	3	2	-0.5	0.2	-0.5	3.2	17.9	16.6	7.1	264.3	-56.3	0.3
Needham Growth Fund (NEEGX)		GR/MG	47.61	3	4	3	3.5	-0.1	3.5	8.5	14.1	13.1	8.6	211.0	-48.9	0.0
Neuberger Berman Focus Inv (NBSSX)		GR/LB	26.42	1	3	1	2.0	0.7	2.0	5.1	19.4	16.6	6.3	206.5	-51.1	0.5
Neuberger Berman Genesis Inv (NBGNX)		SC/SV	38.11	3	4	3	4.6	0.3	4.6	3.7	15.0	15.4	9.2	195.1	-43.7	0.3
Neuberger Berman Guardian Inv (NGUAX)		GI/LV	18.07	3	3	2	-1.4	-1.7	-1.4	3.9	16.8	15.2	7.7	202.7	-47.4	0.7
Neuberger Berman Mid Cap Gr Inv (NMANX)		GR/MG	14.80	2	3	2	10.3	2.4	10.3	16.0	17.4	18.1	10.5	233.2	-50.8	0.0
Neuberger Berman Social Resp Tr (NBSTX)		GR/LV	21.43	2	3	3	0.5	-1.1	0.5	5.8	17.9	15.2	8.0	206.8	-48.0	0.9
Nicholas Fund (NICSX)		GR/LB	70.46	1	3	1	6.5	1.7	6.5	15.9	26.4	22.7	9.7	325.2	-48.8	0.3
Nicholas II Fund N (NNTWX)		GR/MG	27.25	1	3	2	6.9	1.5	6.9	13.7	18.9	16.9	8.8	213.7	-41.0	0.0
Northern Income Equity (NOIEX)		IN/LV	12.33	▼ 3	2	3	-0.9	-2.7	-0.9	2.1	12.4	12.9	7.7	176.1	-41.7	3.4
Northern Mid Cap Index (NOMIX)		GR/XM	18.23	3	3	2	4.1	-1.1	4.1	1.7	16.6	16.5	8.9	250.7	-49.8	1.1
Nuveen Mid Cap Val I (FSEIX)		GR/MV	36.32	3	4	3	1.8	-0.8	1.8	5.0	18.1	14.5	7.2	200.3	-49.1	1.0
Oakmark Fund I (OAKMX)		GR/VL	66.18	2	3	1	-0.3	0.3	-0.3	3.5	18.4	17.3	8.9	281.4	-49.4	0.6
Old Westbury Global Small&MidCap Fd (OWSMX)		SC/GW	16.23	▲ 2	2	3	5.0	0.9	5.0	2.9	13.9	13.2	9.1	156.1	-40.3	0.7
Oppenheimer Capital Appr A (OPTFX)	Y	GR/LG	61.69	2	3	2	4.0	0.5	4.0	12.6	17.6	16.4	6.8	199.5	-53.5	0.0
Oppenheimer Capital Income Fd A (OPPEX)	Y	IN/LV	9.75	3	1	4	0.9	-0.9	0.9	1.0	6.4	8.2	2.5	101.8	-46.6	3.0
Oppenheimer Equity Income A (OAEIX)	Y	GR/LV	31.74	3	3	2	-0.1	-1.2	-0.1	1.7	16.9	15.1	8.3	233.6	-47.9	2.1
Oppenheimer Main St Select A (OMSOX)	Y	GR/LB	20.01	3	3	2	1.9	0.5	1.9	3.0	14.8	14.5	6.7	210.0	-53.7	0.3
Oppenheimer Main Street MidCap Fd A (OPMSX)	Y	GR/MB	30.15	2	3	1	2.2	-1.1	2.2	5.6	17.7	16.8	8.4	286.5	-56.2	0.5
Oppenheimer Rising Divs Fund C (OCRDX)		GI/LV	17.49	3	3	2	-0.2	0.1	-0.2	5.1	13.6	13.9	6.6	151.1	-43.9	0.3
Optimum Large Cap Growth I (OILGX)		GR/LG	17.96	1	3	2	6.7	1.1	6.7	13.6	18.8	18.3	8.3	237.7	-52.1	0.0
PNC Large Cap Growth I (PEWIX)		GR/LG	29.12	2	3	2	4.3	-1.2	4.3	14.0	18.9	18.6	7.3	212.7	-52.2	0.4
PRIMECAP Odyssey Stock Fund (POSKX)		GR/LG	24.17	1	2	1	2.2	-0.3	2.2	9.3	19.3	17.1	9.5	229.6	-45.4	1.2
Paradigm Value Fund (PVFAX)		SC/SV	50.89	4	4	3	5.3	3.3	5.3	-0.2	11.2	12.3	8.0	174.2	-47.6	0.0
Perkins Mid Cap Value S (JMVIX)		GR/MV	19.84	3	2	3	-1.6	-1.6	-1.6	0.0	12.6	11.4	7.1	158.0	-40.3	1.8
Pioneer Disciplined Value Fund A (CVFCX)	Y	GR/VL	17.47	4	4	3	-2.2	-0.8	-2.2	2.7	9.0	9.6	4.7	118.5	-46.7	0.5
Pioneer Fund A (PIODX)	Y	GI/LB	37.47	3	3	3	1.6	1.8	1.6	6.6	16.7	14.9	7.0	179.2	-48.8	0.7
Pioneer Fundamental Growth A (PIGFX)	Y	GR/LG	19.28	1	3	2	2.9	1.2	2.9	12.4	17.4	18.1	—	198.8	-31.7	0.2
Principal Capital Appreciation A (CMNWX)	Y	GR/LB	59.06	1	3	2	2.7	0.6	2.7	7.8	17.1	15.7	8.2	203.6	-47.4	0.8
Principal MidCap A (PEMGX)	Y	GR/MG	22.65	1	3	1	4.8	-1.5	4.8	11.0	19.8	18.5	9.9	267.0	-45.2	0.0
Prudential Defensive Equity A (PAMGX)	Y	GR/LG	13.51	3	2	3	-0.1	0.0	-0.1	4.0	11.9	11.1	6.0	130.7	-39.7	0.8
Prudential Jennison 20/20 Focus A (PTWAX)	Y	GR/LG	17.22	3	3	3	4.9	1.7	4.9	4.5	16.0	14.2	8.7	183.1	-47.1	0.0
Prudential Jennison Blend Z (PEQZX)		GR/LB	21.85	3	4	3	3.7	0.7	3.7	5.7	12.9	12.7	7.4	165.0	-49.3	0.4
Prudential Jennison Equity Opp A (PJAX)	Y	GR/LB	20.70	2	3	1	3.6	-0.3	3.6	1.9	17.8	16.1	8.5	228.9	-50.2	0.2
Prudential Jennison Growth Z (PJFZX)		GR/LG	32.82	▲ 1	3	2	8.6	2.9	8.6	14.4	19.7	19.0	9.4	228.6	-44.4	0.0
Prudential Jennison Mid-Cap Grth Z (PEGZX)		GR/MG	42.04	2	3	2	5.0	-1.1	5.0	10.8	15.6	16.5	11.1	228.6	-43.6	0.0
Putnam Equity Income A (PEYAX)	Y	IN/LV	21.18	1	3	1	1.3	0.1	1.3	5.4	17.8	16.9	8.4	205.2	-45.0	1.3
Putnam Fund for Gr & Inc A (PGRWX)	Y	GI/LV	21.51	2	3	2	-0.1	-0.2	-0.1	1.8	18.2	16.1	5.7	221.0	-55.3	1.4
Putnam Growth Opportunities A (POGAX)	Y	GR/LG	24.43	2	3	2	2.0	-0.6	2.0	7.8	19.6	18.0	9.0	238.8	-44.3	0.4
Quaker Strategic Growth C (QAGCX)		AG/LG	23.28	3	3	3	3.8	2.2	3.8	8.9	17.2	13.9	8.4	126.0	-33.6	0.0
RS Growth A (RSGRX)	Y	GR/LG	18.58	2	3	1	3.1	-0.1	3.1	9.0	18.8	18.4	8.0	211.2	-52.7	0.0
RS Large Cap Alpha Fund A (GPAFX)	Y	GR/LV	59.81	2	3	3	0.9	0.9	0.9	6.6	19.5	15.3	9.4	187.0	-41.5	0.8

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
24	64	0	0	7	0	0	0	0	0	0	2	-	0	98	5.75	0.71	1000	T. Kevin Beatty	7/04	1.9	800 225-2606
9	81	0	0	4	0	0	0	0	0	0	1	-	0	98	5.75	0.86	1000	Steven R. Gorham	1/02	1.4	800 225-2606
32	▲ 59	0	0	0	0	0	0	0	0	0	6	-	-	93	None	0.92	25000	Jay Sekelsky	2/90	-0.8	800 877-6089
40	17	0	26	0	6	0	0	0	0	0	9	-	-	91	None	1.15	25000	Richard Eisinger	1/98	1.1	800 877-6089
23	70	0	0	0	0	0	0	0	0	0	2	-	-	99	5.50	1.18	25000	Team Managed	-	-	800 624-6782
19	66	0	0	13	0	0	0	0	0	0	2	-	-	98	5.50	1.11	25000	Team Managed	-	-	800 624-6782
26	48	0	11	6	0	0	0	0	0	0	2	-	-	98	None	0.65	2500	Mark L. Henneman	1/06	2.6	800 304-7404
72	0	18	0	0	0	0	0	0	0	0	2	-	-	98	None	1.43	2500	Brandon Geisler	10/11	2.6	888 860-8686
78	0	8	0	3	0	0	0	0	0	0	3	-	-	98	None	1.33	2500	Thomas F. Marsico	12/97	0.8	888 860-8686
83	0	8	0	0	0	0	0	0	0	0	-	-	-	100	None	1.37	2500	Thomas F. Marsico	12/97	0.2	888 860-8686
87	0	0	0	0	4	0	0	0	0	0	1	-	-	99	5.75	1.29	0	Team Managed	-	-	800 542-6767
40	30	24	0	0	0	0	0	0	0	0	5	-	-	95	None	0.85	0	Team Managed	-	-	800 542-6767
▲ 14	▼ 15	0	0	0	0	0	0	0	▲ 20	0	24	2	-	73	None	0.29	2000	Michael T. Shannon	1/07	-0.8	800 343-8959
17	▼ 0	▲ 49	▼ 16	5	0	0	0	0	0	0	-	-	-	91	None	0.84	1000	Brian Schaub	9/13	-	800 446-6662
▲ 34	22	39	0	0	0	0	0	0	0	0	-	-	-	92	None	1.12	1000	Team Managed	-	-	800 446-6662
▼ 42	0	9	0	0	0	0	0	0	25	0	4	-	-	97	5.25	1.26	1000	Team Managed	-	-	212 761-4000
18	51	21	0	0	0	0	0	0	0	0	8	-	-	91	None	1.27	1500	Ronald H. Muhlenkamp	11/88	-0.4	800 860-3863
38	38	17	▼ 0	0	0	0	0	0	0	0	-	-	-	98	5.50	1.33	2500	Team Managed	-	-	800 468-6337
16	61	0	0	5	0	0	0	0	13	0	5	-	-	94	5.75	1.22	2500	Team Managed	-	-	800 633-3330
23	19	20	22	0	0	0	0	0	0	0	12	-	-	88	None	1.80	2000	Chris Retzler	1/09	-3.6	800 625-7071
17	62	0	0	0	0	0	0	▲ 14	0	0	2	-	-	98	None	0.91	Closed	David Levine	6/08	1.6	877 877-9700
13	15	34	32	0	0	0	0	0	0	0	1	-	-	98	None	1.02	1000	Team Managed	-	-	877 877-9700
25	59	0	0	8	0	0	0	0	0	0	3	-	-	97	None	0.88	Closed	Team Managed	-	-	877 877-9700
47	0	43	0	0	0	0	0	0	0	0	4	-	-	94	None	0.93	Closed	Kenneth J. Turek	12/03	1.5	877 877-9700
31	52	0	0	10	0	0	0	0	0	0	5	-	-	95	None	1.03	Closed	Team Managed	-	-	877 877-9700
▲ 40	42	0	0	0	0	0	0	0	0	6	8	-	-	93	None	0.72	500	Albert O. Nicholas	7/69	1.2	800 544-6547
40	35	18	0	0	0	0	0	0	0	0	4	-	-	96	None	0.97	500	David O. Nicholas	3/05	0.5	800 544-6547
▲ 15	49	▼ 0	5	2	0	0	0	▲ 11	0	12	0	-	-	95	None	1.00	2500	Jacob C. Weaver	6/14	-	800 595-9111
10	46	10	19	0	0	0	0	0	0	8	-	0	-	96	None	0.15	2500	Brent Reeder	11/06	-0.1	800 595-9111
9	58	16	0	0	0	0	0	0	0	9	16	-	-	100	None	1.09	100000	David A. Chalupnik	4/12	-3.0	800 257-8787
16	61	0	0	4	0	0	0	0	13	0	7	-	-	93	None	0.85	1000	Kevin G. Grant	3/00	2.4	800 625-6275
15	10	0	20	23	10	0	0	0	15	0	2	0	-	88	None	1.11	1000	Team Managed	-	-	800 607-2200
▼ 57	26	9	0	0	0	0	0	0	0	0	1	-	-	99	5.75	1.05	1000	Michael Kotlarz	6/12	1.6	800 225-5677
11	25	0	0	4	0	0	0	21	0	29	12	56	1	31	5.75	0.99	1000	Krishna K. Memani	4/09	4.9	800 225-5677
0	▼ 69	0	0	0	4	0	0	▲ 20	0	0	1	1	12	82	5.75	1.00	1000	Michael Levine	7/07	3.7	800 225-5677
17	64	0	0	3	0	0	0	9	0	0	3	-	-	97	5.75	1.14	1000	Team Managed	-	-	800 225-5677
17	51	25	0	0	0	0	0	0	0	0	1	-	-	99	5.75	1.10	1000	Team Managed	-	-	800 225-5677
26	58	0	0	3	0	0	0	9	0	0	3	-	-	97	None	1.81	1000	Joseph R. Higgins	8/07	1.4	800 225-5677
▼ 73	6	5	0	3	0	0	0	0	▲ 10	0	3	-	0	96	None	1.12	0	Patrick Kelly	9/08	2.1	800 523-1918
57	26	9	0	0	0	0	0	0	0	0	7	-	-	97	None	0.98	0	Team Managed	-	-	800 622-3863
24	33	8	0	7	0	0	0	0	20	0	8	-	-	92	None	0.62	2000	Team Managed	-	-	800 729-2307
▲ 16	▼ 0	▼ 0	71	0	0	0	0	0	0	0	1	-	-	98	None	1.50	2500	Team Managed	-	-	800 239-0732
13	52	0	13	5	0	0	0	0	0	11	-	-	-	97	None	0.96	Closed	Team Managed	-	-	800 525-3713
18	76	0	0	0	0	0	0	0	0	0	-	-	-	100	5.75	1.14	1000	Team Managed	-	-	800 225-6292
33	49	0	0	0	6	0	0	▼ 0	0	0	-	-	-	100	5.75	0.96	1000	John A. Carey	7/86	0.0	800 225-6292
57	26	0	0	5	0	0	0	0	0	7	-	-	-	97	5.75	1.09	1000	Andrew Acheson	1/07	2.7	800 225-6292
30	50	0	5	4	0	0	0	8	0	0	-	-	-	98	5.50	0.83	1000	Philip M. Foreman	3/02	1.4	800 986-3343
35	50	9	0	0	0	0	0	0	0	0	-	-	-	100	5.50	0.98	1000	K. William Nolin	12/00	2.8	800 986-3343
23	54	0	0	2	0	0	0	0	0	16	5	-	-	95	5.50	1.40	2500	Team Managed	-	-	800 225-1852
63	22	0	0	4	4	0	0	0	0	0	12	-	-	99	5.50	1.18	2500	Spiros Sig Segalas	7/98	1.5	800 225-1852
39	41	17	0	0	0	0	0	0	0	0	9	-	-	99	None	0.67	0	Team Managed	-	-	800 225-1852
21	57	12	0	3	0	0	0	0	0	0	11	-	-	97	5.50	1.08	2500	Brian M. Gillott	5/00	4.3	800 225-1852
89	0	0	0	3	3	0	0	0	0	0	9	-	-	100	None	0.75	0	Team Managed	-	-	800 225-1852
40	23	22	0	0	0	0	0	0	0	7	8	-	-	99	None	0.77	Closed	John P. Mullman	8/05	2.2	800 225-1852
8	73	0	0	3	0	0	0	8	0	5	5	-	2	94	5.75	0.98	500	Darren Jaroch	8/12	3.3	800 225-1581
0	84	0	0	7	0	0	0	6	0	0	5	-	0	97	5.75	0.92	500	Robert Ewing	11/08	1.0	800 225-1581
63	15	0	0	3	0	0	0	0	15	0	3	0	-	98	5.75	1.12	500	Robert Brookby	1/09	2.2	800 225-1581
▼ 58	▲ 26	7	0	0	0	0	0	0	0	0	11	-	-	94	None	2.88	2000	Manu Daftary	8/01	0.5	800 220-8888
79	0	10	0	4	0	0	0	0	0	0	-	-	-	100	4.75	1.14	2500	Team Managed	-	-	800 766-3863
16	77	0	0	0	0	0	0	0	0	0	-	-	-	99	4.75	0.92	2500	Team Managed	-	-	800 766-3863

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return 6/30/15										Pct. Yield
				Overall	Risk	5 Yr. Growth Persistence	Annualized			Market Cycles							
							YTD	3 Mos	6 Mos	12 Mos	3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear		
RS Partners A (RSPFX)	Y	SC/SV	30.97	4	4	3	-0.4	1.0	-0.4	-7.6	15.3	14.1	6.9	214.4	-48.2	0.0	
RS Small Cap Growth A (RSEGX)	Y	SC/SG	73.97	2	5	2	12.9	4.0	12.9	23.7	24.5	21.9	10.8	323.0	-56.3	0.7	
Reynolds Blue Chip Growth Fund (RBCGX)		GR/LG	60.81	3	3	3	4.0	0.6	4.0	4.9	15.1	15.3	11.7	176.3	-7.7	0.0	
RidgeWorth Mid-Cap Value Equity I (SMVTX)		GR/MG	13.55	3	3	2	-1.0	-1.4	-1.0	0.1	17.7	15.8	10.8	264.0	-47.2	0.8	
Robeco BP Long/Short Eq Inv (BPLEX)		GR/LS	17.88	4	2	3	-3.1	1.2	-3.1	-6.8	4.8	10.5	10.7	229.0	-30.2	0.0	
Royce Low-Priced Stock Svc (RYLXP)		SC/SV	9.71	5	4	4	2.6	2.1	2.6	-9.0	5.8	6.6	6.0	138.2	-48.8	0.0	
Royce Micro-Cap Inv (RYOTX)		SC/SV	14.27	5	4	4	-1.4	-1.1	-1.4	-6.4	6.5	7.5	7.0	153.8	-52.3	0.0	
Royce PA Mutual Fd Inv (PENNX)		SC/SV	13.01	4	4	3	0.1	-1.1	0.1	-2.6	14.0	13.4	7.7	208.4	-50.4	0.3	
Royce Smaller Companies Growth Svc (RYVVP)		SC/SV	15.50	3	5	3	8.9	4.0	8.9	8.7	17.7	14.0	8.6	197.0	-53.4	0.0	
Royce Total Return Fd Inv (RYTRX)		GI/SV	14.76	3	3	3	0.7	-1.0	0.7	-0.6	14.2	13.7	7.4	194.7	-47.2	1.8	
Rydex NASDAQ-100 Inv (RYOCX)		AG/LG	25.75	2	3	2	3.9	1.5	3.9	14.2	19.0	20.3	11.1	299.0	-50.3	0.0	
Schroder US Opportunities Adv (SCUVX)		SC/SV	25.48	▲ 2	3	3	4.5	-0.2	4.5	7.7	17.4	15.1	—	207.9	-45.5	0.0	
Schwab 1000 (SNXFX)		GI/LB	53.30	1	3	1	1.6	0.0	1.6	7.1	17.3	17.1	7.9	226.0	-50.8	1.5	
Schwab Core Equity (SWANX)		GR/LB	23.03	1	3	1	1.9	-0.1	1.9	8.6	17.6	16.9	7.7	193.1	-46.6	1.2	
Schwab Hedged Equity (SWHEX)		AG/LS	17.18	3	2	▲ 3	0.5	-0.5	0.5	5.6	10.3	9.3	4.7	93.7	-30.8	0.0	
Scout Mid Cap Fund (UMBMX)		GR/MG	16.02	3	▼ 4	2	3.8	-2.0	3.8	2.4	16.1	17.1	—	268.1	-46.0	0.1	
Selected American Shares S (SLASX)		GI/LB	44.51	2	3	2	3.1	1.0	3.1	3.6	15.3	13.7	6.3	200.5	-54.5	0.4	
Sentinel Mid Cap Growth A (SNTNX)	Y	SC/MG	20.34	▲ 2	3	2	4.8	0.2	4.8	3.3	15.3	15.5	6.6	196.4	-53.3	0.0	
Sequoia Fund (SEQUX)		GR/LB	255.54	1	3	2	9.8	2.0	9.8	17.0	20.0	18.8	10.2	247.6	-40.7	0.0	
Shelton - S&P MidCap Index Fund S (SPMIX)		GR/XM	30.10	2	3	1	4.0	-1.1	4.0	6.0	18.0	17.3	9.2	261.2	-49.7	0.8	
Sit Mid Cap Growth Fund (NBNGX)		GR/MG	20.22	2	▼ 4	2	5.9	0.4	5.9	9.5	16.4	16.6	8.7	227.4	-54.5	0.0	
Sound Shore Fund (SSHFX)		GR/VL	48.83	▼ 3	3	2	0.6	-0.3	0.6	3.4	20.2	17.0	7.7	202.1	-47.5	0.4	
State Farm Growth Fund (STFGX)		GR/LB	74.10	3	3	3	-0.7	0.0	-0.7	4.2	13.0	13.2	7.2	152.5	-42.4	2.2	
Sterling Capital Equity Income A (BAEIX)	Y	GI/LG	18.97	3	▼ 3	3	2.8	1.7	2.8	1.7	11.6	13.6	8.8	168.1	-39.4	1.5	
Sterling Capital Special Opports A (BOPAX)	Y	GR/LG	23.95	1	2	2	6.5	2.4	6.5	10.3	20.4	16.3	10.1	195.8	-39.3	1.3	
SunAmerica Focused Div Strategy A (FDSAX)	Y	GI/LB	17.26	2	3	2	1.9	-0.3	1.9	8.0	16.1	18.0	10.3	321.6	-53.0	2.2	
T. Rowe Price Blue Chip Growth Fd (TRBCX)		GR/LB	71.63	1	3	1	6.5	0.5	6.5	12.9	20.2	20.3	9.7	263.5	-50.1	0.0	
T. Rowe Price Cap Appreciation (PRWCX)		GI/VL	27.10	1	▼ 2	2	3.7	0.5	3.7	8.8	15.2	14.4	9.0	188.2	-36.2	1.2	
T. Rowe Price Cap Opportunity (PRCOX)		GR/LB	23.62	1	3	1	1.9	0.6	1.9	7.4	17.1	17.0	7.9	219.8	-49.9	1.0	
T. Rowe Price Dividend Growth (PRDGX)		GI/LV	36.26	1	2	1	1.3	-0.4	1.3	7.9	16.4	16.6	8.2	202.3	-45.3	1.6	
T. Rowe Price Divrs Mid Cap Grth (PRDMX)		GR/MG	24.90	▲ 1	3	2	6.3	0.0	6.3	13.3	19.0	18.5	9.9	274.5	-51.8	0.0	
T. Rowe Price Equity Income Fd (PRFDX)		IN/LV	32.00	3	3	2	-1.6	-0.6	-1.6	-0.3	14.1	14.3	6.7	206.3	-52.6	1.7	
T. Rowe Price Equity Index 500 (PREIX)		GI/X5	55.56	1	3	1	1.1	0.2	1.1	7.2	17.0	17.0	7.6	222.3	-51.0	1.8	
T. Rowe Price Growth & Inc (PRGIX)		GI/LV	32.33	1	3	1	0.7	-0.5	0.7	7.9	17.1	16.4	7.6	205.2	-47.8	0.9	
T. Rowe Price Growth Stock Fd (PRGFX)		GR/LG	55.65	1	3	2	7.1	1.0	7.1	13.5	19.4	19.4	9.6	250.8	-49.1	0.0	
T. Rowe Price Mid-Cap Growth Fd (RPMGX)		GR/MG	81.40	1	3	2	7.9	1.3	7.9	14.9	20.9	19.3	11.6	291.9	-48.2	0.0	
T. Rowe Price Mid-Cap Value Fd (TRMCX)		GR/MV	29.71	▲ 1	3	2	3.1	0.2	3.1	4.0	18.5	15.8	9.5	251.2	-47.5	0.9	
T. Rowe Price New Amer Growth (PRWAX)		GR/LG	44.65	1	3	2	6.3	0.5	6.3	13.3	19.3	18.6	10.0	251.3	-45.5	0.0	
T. Rowe Price New Horizons (PRNHX)		SC/SG	47.18	2	4	2	7.8	1.3	7.8	10.9	21.0	23.3	12.0	368.3	-49.9	0.0	
T. Rowe Price Personal Strategy Gr (TRSGX)		GR/LG	30.68	1	2	1	3.5	0.0	3.5	3.7	14.3	14.1	7.5	193.2	-48.2	1.3	
T. Rowe Price Small Cap Stock Fd (OTCFX)		SC/SB	45.68	▲ 2	4	2	3.1	-0.8	3.1	5.7	17.5	18.8	11.4	293.3	-43.9	0.1	
T. Rowe Price Small Cap Value Fd (PRSVX)		SC/SV	47.04	▲ 3	4	3	0.5	-0.6	0.5	-1.8	13.5	14.6	8.3	211.9	-47.4	0.6	
T. Rowe Price Value Fd (TRVLX)		GI/VL	35.07	1	3	1	1.2	0.3	1.2	5.1	20.5	17.9	8.5	269.4	-54.3	1.1	
TETON Westwood Equity Fund AAA (WESWX)		GI/LB	13.23	▲ 1	▲ 2	2	1.9	0.6	1.9	6.9	16.4	15.4	7.4	162.1	-48.2	0.4	
TIAA-CREF Growth & Inc Retail (TIIRX)		GI/LG	16.11	1	3	1	4.4	1.5	4.4	8.6	18.0	17.9	—	212.7	-45.8	0.5	
TIAA-CREF Mid-Cap Gr Retire (TRGMX)		GI/MG	21.78	2	▼ 4	2	4.9	-0.7	4.9	8.9	17.5	17.5	8.9	263.6	-54.3	0.2	
TIAA-CREF Mid-Cap Val Retire (TRVRX)		GR/MG	24.34	1	3	1	1.1	-1.7	1.1	4.0	17.5	16.8	8.4	248.9	-53.8	1.0	
The Fairholme Fund (FAIRX)		GR/LV	34.76	▲ 4	5	3	-0.9	1.1	-0.9	-11.3	12.5	8.4	7.5	168.1	-47.8	0.0	
The Osterweis Fund (OSTFX)		GR/MB	34.12	▼ 3	3	3	1.9	-2.2	1.9	0.3	15.7	12.9	7.2	152.0	-35.3	1.3	
The Torrey Fund (TORYX)		GR/LV	47.55	3	3	2	-0.6	0.5	-0.6	3.7	15.2	14.5	5.8	189.9	-50.4	0.9	
Third Avenue Value Fund Inv (TVFVX)		GR/SV	57.66	4	3	3	1.6	1.2	1.6	-1.6	12.9	9.8	—	—	—	3.4	
Thrivent Large Cap Stock Fund A (AALGX)	Y	GR/LB	26.14	2	3	2	4.4	0.2	4.4	3.0	14.7	13.5	5.4	163.2	-50.5	0.8	
Thrivent Mid Cap Growth A (LBMGX)	Y	GR/MG	20.65	3	3	3	6.3	0.5	6.3	14.3	16.5	15.7	9.6	240.7	-50.6	0.0	
Tocqueville Fund (TOCQX)		GR/VL	32.91	▼ 3	3	2	-3.4	-2.5	-3.4	0.3	15.1	14.4	7.7	193.4	-50.3	0.7	
Touchstone Large Cap Growth A (TEQAX)	Y	GR/LG	20.21	▼ 3	3	3	4.3	-2.8	4.3	9.2	13.2	16.3	7.2	195.5	-51.1	0.2	
Touchstone MidCap Growth A (TEGAX)	Y	GR/MG	26.56	2	3	3	4.2	-1.8	4.2	10.6	19.4	16.9	9.1	223.3	-48.9	0.0	
Transamerica Large Core Fd Inv (DVGIX)		GI/LB	33.45	1	3	1	2.0	-1.1	2.0	9.5	19.0	18.4	7.1	221.2	-50.5	0.5	
Transamerica Partners Mid Value Inv (DVMVX)		GR/MV	21.44	1	3	1	1.3	-2.2	1.3	6.3	17.9	16.9	8.2	238.8	-50.8	0.7	
Tweedy Browne Value Fund (TWEBX)		GR/VL	21.65	3	2	3	-0.9	-2.2	-0.9	-4.0	11.1	10.7	6.0	146.1	-39.4	1.1	
UBS PACE Sm/Medium Co Gr Eq P (PCSGX)		SC/SG	21.01	3	4	3	9.2	3.2	9.2	12.5	17.6	18.4	9.0	253.3	-53.9	0.0	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis							% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone	
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
0	44	0	34	0	7	0	0	0	0	0	-	-	-	98	4.75	1.45	2500	Team Managed	-	-	800 766-3863
23	0	63	0	0	0	0	0	0	0	0	-	-	-	96	4.75	1.38	2500	Team Managed	-	-	800 766-3863
63	0	25	0	0	0	0	0	0	0	8	-	-	-	99	None	1.68	1000	Frederick L. Reynolds	8/88	-2.2	800 773-9665
0	75	0	9	0	0	0	0	0	0	9	4	-	-	96	None	1.10	0	Don Wordell	12/03	1.8	888 784-3863
-	-	-	-	-	-	-	-	-	-	-	4	-	-	105	None	2.63	2500	Robert T. Jones	11/98	1.2	212 908-9500
0	14	▲10	41	0	12	7	0	▼0	0	0	2	-	-	93	None	1.49	2000	Team Managed	-	-	800 221-4268
0	0	▲23	45	8	6	5	0	▼0	0	0	3	-	-	90	None	1.52	2000	Team Managed	-	-	800 221-4268
0	▼17	▲11	51	12	0	2	0	0	0	0	1	-	-	97	None	0.91	2000	Team Managed	-	-	800 221-4268
0	19	▲63	▼0	7	0	0	0	0	0	0	8	-	-	94	None	1.42	2000	James A. Skinner III	12/03	0.5	800 221-4268
0	31	8	43	9	0	2	0	0	0	0	0	-	-	95	None	1.13	2000	Team Managed	-	-	800 221-4268
▼81	0	0	0	4	0	0	0	0	0	7	0	-	-	74	None	1.26	2500	Michael P. Byrum	5/97	-0.6	800 820-0888
0	23	▲26	47	0	0	0	0	0	0	0	-	-	-	92	None	1.59	Closed	Jenny B. Jones	5/06	2.1	800 464-3108
32	55	0	0	2	0	0	0	0	0	9	1	-	-	99	None	0.29	100	Team Managed	-	-	800 407-0256
30	53	0	0	0	0	0	0	0	0	12	1	-	-	99	None	0.72	100	Jonas Svallin	12/12	4.9	800 407-0256
19	▼39	0	0	4	0	0	0	0	0	19	1	-	-	98	None	1.52	100	Jonas Svallin	12/12	-0.4	800 407-0256
16	36	23	0	0	0	0	0	14	0	6	-	-	-	100	None	1.02	1000	Team Managed	-	-	800 996-2862
28	▲46	0	0	10	7	0	0	▼0	0	0	2	-	-	98	None	0.94	1000	Christopher C. Davis	12/94	1.7	800 279-0279
11	50	▲12	9	8	0	0	0	0	0	0	3	-	-	97	5.00	1.33	1000	Carole Hersam	8/12	-1.0	800 282-3863
38	21	0	0	0	0	0	0	0	0	0	-	13	-	87	None	1.00	Closed	Robert D. Goldfarb	6/98	2.9	800 686-6884
12	43	13	18	0	0	0	0	0	0	8	-	-	-	100	None	0.58	1000	Stephen C. Rogers	12/03	0.0	800 955-9988
44	28	23	0	0	0	0	0	0	0	0	-	-	-	98	None	1.25	5000	Team Managed	-	-	800 332-5580
16	74	0	0	6	0	0	0	0	0	0	5	-	-	95	None	0.92	10000	Team Managed	-	-	800 754-8758
0	61	0	0	9	0	0	0	▲12	10	1	-	-	-	99	None	0.12	250	Paul Eckley	1/91	0.0	800 447-4930
13	59	0	0	9	0	0	0	0	0	8	0	-	-	100	5.75	1.21	1000	George F. Shipp	8/04	2.6	800 228-1872
28	▼34	11	0	4	0	0	0	0	▲12	4	-	-	-	95	5.75	1.21	1000	George F. Shipp	6/03	3.7	800 228-1872
0	53	0	0	15	0	2	0	0	▲10	1	-	-	-	98	5.75	1.07	500	Team Managed	-	-	800 858-8850
81	0	0	0	0	0	0	▼0	▲15	0	1	-	-	-	99	None	0.72	2500	Larry J. Puglia	6/93	1.7	800 225-5132
19	46	4	0	4	0	0	▲11	0	10	11	28	2	-	57	None	0.70	2500	David R. Giroux	6/06	3.5	800 225-5132
35	53	0	0	3	0	0	0	0	0	8	1	-	-	99	None	0.70	2500	Anna M. Dopkin	4/07	2.6	800 225-5132
25	66	0	0	4	0	0	0	0	0	0	4	-	-	95	None	0.65	2500	Thomas J. Huber	3/00	1.4	800 225-5132
41	16	21	0	0	0	0	0	▲16	0	1	-	0	-	92	None	0.89	2500	Donald J. Peters	1/04	0.2	800 225-5132
0	82	0	0	6	0	0	0	0	7	4	-	-	-	95	None	0.66	2500	Brian C. Rogers	10/85	1.3	800 225-5132
28	57	0	0	3	0	0	0	0	9	2	-	-	-	98	None	0.27	2500	E. Frederick Bair	12/02	0.3	800 225-5132
39	53	0	0	4	0	0	0	0	0	2	-	-	-	98	None	0.67	2500	Thomas Huber	3/07	2.9	800 225-5132
▼78	0	0	0	5	0	0	0	▲13	0	2	-	0	-	96	None	0.68	2500	Joseph B. Fath	1/14	-	800 225-5132
38	31	20	0	0	2	0	0	0	0	6	-	0	-	94	None	0.77	2500	Brian W.H. Berghuis	6/92	3.3	800 225-5132
0	67	7	8	4	0	0	0	0	7	7	-	0	-	89	None	0.80	2500	David J. Wallack	12/00	2.8	800 225-5132
▼82	0	8	0	5	0	0	0	0	0	1	-	0	-	99	None	0.79	2500	Daniel Martino	5/13	5.3	800 225-5132
38	0	53	0	0	0	0	0	0	0	3	0	3	-	89	None	0.79	Closed	Henry M. Ellenbogen	3/10	6.4	800 225-5132
30	18	2	0	23	4	0	0	9	14	2	19	-	-	79	None	0.67	2500	Charles M. Shriver	12/11	2.1	800 225-5132
0	12	41	39	5	0	0	0	0	0	7	-	0	-	93	None	0.91	2500	Gregory McCrickard	9/92	1.7	800 225-5132
0	16	▲11	64	4	0	0	▼0	0	0	2	0	1	-	97	None	0.81	2500	J. David Wagner	6/14	-	800 225-5132
19	71	0	0	0	0	0	0	0	6	1	0	-	-	99	None	0.82	2500	Mark S. Finn	12/09	2.5	800 225-5132
17	75	0	0	4	0	0	0	0	0	5	-	-	-	95	None	1.59	1000	Nicholas F. Galluccio	7/08	0.6	800 422-3554
40	44	5	0	3	0	0	7	0	0	2	-	-	-	99	None	0.76	2500	Susan Kempler	3/06	2.9	800 842-8009
43	8	24	0	0	0	0	0	18	0	6	-	-	-	97	None	0.72	0	George Ted Scalise	6/06	0.3	800 842-8009
14	56	0	8	3	0	0	0	0	15	2	-	-	-	99	None	0.68	0	Richard Cutler	12/02	0.4	800 842-8009
0	▼39	0	0	0	0	0	0	0	0	5	10	-	-	77	None	1.06	10000	Bruce R. Berkowitz	12/99	5.3	866 202-2263
21	34	0	0	5	0	0	▲11	0	16	3	-	-	-	84	None	0.98	5000	Team Managed	-	-	800 700-3316
0	69	0	0	4	0	0	0	21	0	12	-	-	-	88	None	1.15	2000	Team Managed	-	-	800 626-9769
0	53	0	0	12	4	0	0	16	0	-	0	-	-	95	None	1.32	2500	Team Managed	-	-	800 880-8442
28	23	0	0	28	0	0	▼0	▲17	0	13	-	-	-	90	5.50	1.02	2000	David C. Francis	1/11	0.3	800 847-4836
42	27	24	0	0	0	0	0	0	0	6	-	-	-	95	5.50	0.96	2000	Andrea J. Thomas	5/97	-0.8	800 847-4836
30	52	0	0	0	2	0	0	0	10	2	-	-	-	99	None	1.24	1000	Robert W. Kleinschmidt	1/92	-1.1	800 697-3863
47	24	0	9	5	0	0	0	0	0	0	-	-	-	97	5.75	1.25	2500	Louis G. Navellier	10/03	0.2	800 543-0407
42	20	13	0	0	0	0	0	▲17	0	1	-	-	-	99	5.75	1.34	2500	William A. Muggia	4/99	2.9	800 543-0407
30	56	0	0	0	0	0	0	0	9	8	-	-	-	98	None	1.15	5000	Team Managed	-	-	888 233-4339
7	57	9	0	0	0	0	0	0	18	13	-	-	-	95	None	1.25	5000	Team Managed	-	-	888 233-4339
0	▲31	0	0	17	0	0	14	23	0	13	2	-	-	83	None	1.36	2500	Team Managed	-	-	800 432-4789
▼0	0	▲82	▼0	8	0	0	▼0	0	0	18	-	-	-	99	None	1.13	10000	Team Managed	-	-	888 793-8637

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Value Line Rankings						Total Return 6/30/15									Pct. Yield
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			Market Cycles		
											3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear	
USAA Growth Fund (USAA)		GR/LG	24.87	1	3	1	2.1	-0.6	2.1	10.6	20.1	18.3	6.9	211.4	-51.8	1.0
USAA Income Stock Fund (USISX)		GI/LB	17.49	▼ 3	3	2	-2.6	-0.7	-2.6	1.1	14.2	15.3	5.4	188.7	-52.4	2.4
VY JPMorgan Mid Cap Value Port I (IJMIX)		GR/MG	23.22	1	3	1	1.6	-2.0	1.6	8.2	18.9	18.5	9.4	268.0	-47.6	0.9
VY T. Rowe Price Cap Apprec S (ITCSX)		GI/VL	29.88	1	▼ 2	2	3.7	0.5	3.7	8.7	15.0	14.2	—	187.2	-37.1	1.1
Vanguard 500 Index Inv (VFINX)		GI/X5	190.36	1	3	1	1.2	0.3	1.2	7.3	17.1	17.2	7.9	224.6	-51.0	1.8
Vanguard Dividend Apprec Index Inv (VDAIX)		GI/LB	31.44	3	3	2	-2.2	-2.1	-2.2	3.0	13.8	14.6	—	178.4	-41.1	2.0
Vanguard Dividend Growth Fd (VDIGX)		GI/LB	22.37	2	2	2	-0.7	-1.6	-0.7	6.2	14.5	15.9	9.2	184.1	-37.9	1.9
Vanguard Equity Income Inv (VEIPX)		IN/LV	30.67	2	3	1	-0.5	-0.4	-0.5	3.0	15.0	17.0	8.3	225.0	-48.9	2.5
Vanguard Explorer Fund Inv (VEXPX)		SC/SG	98.90	▲ 2	4	2	6.4	0.1	6.4	8.0	18.5	17.9	8.5	254.3	-52.4	0.1
Vanguard Extended Market Index Inv (VEXMX)		GR/SB	69.78	2	4	2	4.8	-0.5	4.8	6.1	19.2	18.1	9.4	279.4	-52.8	1.1
Vanguard Growth & Income Inv (VQNPX)		GI/LB	41.98	1	3	1	1.5	0.0	1.5	8.0	17.6	17.5	7.1	222.4	-51.9	1.5
Vanguard Growth Index Inv (VIGRX)		GR/LG	55.12	1	3	1	3.1	-0.3	3.1	9.4	17.8	18.5	9.0	236.9	-47.2	1.1
Vanguard Mid-Cap Growth Fd (VMGRX)		GR/MG	25.80	3	4	3	6.5	-0.3	6.5	13.2	12.4	15.0	8.7	200.7	-49.6	0.1
Vanguard Mid-Cap Index Inv (VIMSX)		GR/XM	34.72	1	3	1	3.0	-1.2	3.0	8.5	19.5	18.1	9.2	281.4	-53.6	1.0
Vanguard Morgan Growth Inv (VMRGX)		GR/LB	26.86	1	3	2	6.0	1.4	6.0	12.6	18.3	17.7	8.6	226.6	-50.3	0.6
Vanguard PRIMECAP Core Inv (VPCCX)		GR/LB	21.56	1	▼ 3	1	-0.4	-2.2	-0.4	8.0	20.2	17.6	10.0	235.8	-43.0	1.1
Vanguard PRIMECAP Fund Inv (VPMCX)		GR/LG	103.57	▼ 2	3	2	0.7	-1.5	0.7	8.8	21.4	17.9	10.0	229.7	-44.4	1.0
Vanguard Selected Value Fund (VASVX)		GR/MV	29.08	2	3	1	2.5	1.1	2.5	1.2	19.0	17.1	8.7	252.3	-48.1	1.3
Vanguard Small-Cap Grwth Index Fd (VISGX)		SC/XS	37.72	2	4	2	6.6	0.3	6.6	6.3	17.9	18.6	10.1	294.6	-53.5	0.8
Vanguard Small-Cap Index Inv (NAESX)		SC/XS	58.14	2	4	2	4.1	-0.6	4.1	5.1	18.5	18.0	9.3	291.5	-53.3	1.2
Vanguard Small-Cap Value Index Fd (VISVX)		SC/XS	25.84	2	4	1	2.0	-1.4	2.0	4.0	18.8	17.1	8.3	284.7	-53.3	1.5
Vanguard Strategic Equity Fund (VSEQX)		AG/MB	33.46	1	3	1	4.0	-1.1	4.0	6.9	22.3	20.3	8.3	302.2	-56.2	1.0
Vanguard Tax-Managed Small Cap Inv (VTMSX)		SC/SB	47.67	▲ 2	4	2	4.1	0.1	4.1	7.1	18.8	18.4	9.3	272.7	-50.9	0.9
Vanguard Total Stock Mkt Index Inv (VTSMX)		GI/XI	52.09	1	3	1	1.8	0.1	1.8	7.1	17.5	17.4	8.2	234.3	-50.9	1.7
Vanguard US Growth Inv (VWUSX)		GR/LG	31.70	1	3	1	6.0	1.4	6.0	13.4	20.1	19.0	8.4	227.4	-47.2	0.5
Vanguard Value Index Inv (VIVAX)		GR/VL	32.53	2	3	1	-0.2	0.4	-0.2	5.3	16.9	16.0	7.0	216.9	-54.0	2.2
Vanguard Windsor-I Inv (VWNDX)		GI/LV	21.84	1	3	1	2.6	1.1	2.6	5.4	20.0	17.8	7.2	250.0	-56.1	1.4
Vanguard Windsor-II Inv (VWNFX)		GI/LV	37.25	2	3	1	0.9	1.0	0.9	4.3	16.2	16.3	7.0	214.3	-52.9	2.0
Vantagepoint Mdl Port Tradit Grw (VPTGX)		GR/LB	25.91	3	2	4	1.8	-0.4	1.8	1.8	9.8	9.7	5.9	114.0	-34.6	2.0
Victory Diversified Stk A (SRVEX)	Y	GR/LB	20.34	3	3	2	-1.1	-0.2	-1.1	3.1	16.8	14.9	7.0	175.0	-49.2	0.7
Victory Sycamore Established Val R (GETGX)		GR/VL	34.30	2	3	2	3.3	-1.4	3.3	7.0	18.1	16.5	10.3	236.3	-42.6	0.9
Virtus Dynamic AlphaSector Fund A (EMNAX)	Y	GR/MK	10.60	4	3	3	-2.1	0.4	-2.1	-9.1	9.9	4.3	1.0	26.3	-1.7	0.0
Voya Corporate Leaders Trust Fd B (LEXCX)		GI/LB	30.76	3	3	2	-6.3	-3.3	-6.3	-1.9	12.5	16.5	8.8	200.6	-45.1	1.9
Voya LargeCap Growth Fund S (IEOSX)		AG/LG	20.47	1	3	1	3.8	-0.3	3.8	11.5	17.6	18.6	—	240.7	-38.2	0.3
Voya MidCap Opportunities A (NMCA)	Y	GR/MG	23.60	2	3	2	3.4	-1.6	3.4	10.0	15.5	16.7	10.8	252.1	-45.5	0.0
Waddell & Reed Adv Accumul A (UNACX)	Y	GR/LB	11.19	1	3	2	6.3	1.8	6.3	12.2	19.1	17.5	8.0	203.5	-51.2	0.2
Waddell & Reed Adv Core Invest A (UNCMX)	Y	GI/LB	7.13	2	3	1	1.0	-0.7	1.0	3.8	16.4	17.5	9.3	218.3	-46.7	0.2
Waddell & Reed Adv Div Opps A (WDVAX)	Y	GI/LG	16.99	3	3	▼ 3	-1.2	-1.8	-1.2	1.2	13.8	14.2	6.8	152.8	-47.5	1.0
Waddell & Reed Adv New Concepts A (UNECX)	Y	AG/MG	11.25	2	3	2	3.4	-0.6	3.4	7.5	16.3	16.5	10.6	276.7	-47.9	0.0
Waddell & Reed Adv Tax Mngd Eq A (WTEAX)	Y	GR/LG	18.61	1	3	2	7.0	2.2	7.0	13.1	19.6	18.0	9.9	195.3	-41.7	0.0
Wasatch Core Growth Fund (WGROX)		SC/SB	62.96	2	4	2	9.9	2.4	9.9	15.7	18.4	19.0	8.2	295.8	-55.1	0.0
Wasatch Long/Short Fund Inv (FMLSX)		AG/MB	14.09	▼ 5	2	4	-5.4	-3.8	-5.4	-11.6	5.6	7.1	5.6	88.8	-26.5	0.9
Wasatch Micro Cap Fund (WMICX)		SC/SB	8.21	3	5	3	6.3	-0.5	6.3	6.6	15.6	16.4	6.9	248.6	-60.8	0.0
Wasatch Small Cap Growth (WAAEX)		SC/SG	52.50	3	4	3	7.0	-0.5	7.0	9.9	14.9	17.5	8.4	258.9	-51.3	0.0
Wasatch Small Cap Value (WMCVX)		SC/SV	6.54	▲ 2	4	2	9.9	1.6	9.9	6.2	21.5	17.7	7.9	300.0	-58.1	0.0
Wasatch Ultra Growth (WAMCX)		AG/SG	20.75	3	5	3	8.9	1.6	8.9	8.6	16.2	17.0	6.9	269.7	-62.6	0.0
Wasatch-Large Cap Value Investor (FMIE)		GI/LB	9.74	4	3	3	1.1	1.4	1.1	0.2	12.7	11.8	7.0	138.5	-43.4	1.3
Weitz Hickory Fund (WEHIX)		GR/SV	52.64	3	3	3	0.5	-3.8	0.5	1.8	12.1	14.6	6.4	236.2	-49.6	0.0
Weitz Partners Value Fund (WPVLX)		GR/VL	32.21	▼ 2	2	2	-0.6	-3.7	-0.6	2.8	15.0	15.3	6.9	230.2	-48.6	0.0
Wells Fargo Adv Capital Growth A (WFCGX)	Y	GR/LG	16.95	3	4	3	2.0	-1.1	2.0	6.6	11.3	13.8	—	161.7	-52.5	0.0
Wells Fargo Adv Common Stock Inv (STCSX)		GR/VL	24.33	3	4	2	3.7	-0.4	3.7	2.4	16.7	15.3	10.1	239.5	-46.9	0.0
Wells Fargo Adv Discovery Inv (STDIX)		AG/GW	34.22	2	4	2	9.7	3.0	9.7	11.5	17.6	19.2	11.1	280.0	-52.2	0.0
Wells Fargo Adv Growth Fund Inv (SGROX)		GR/GW	47.91	3	4	3	5.3	0.5	5.3	9.4	13.6	17.9	11.5	262.1	-48.4	0.0
Wells Fargo Adv Large Co Value Inv (SDVIX)		IN/LV	16.66	3	3	3	1.8	0.5	1.8	3.5	12.4	12.5	5.4	158.4	-49.9	0.6
Wells Fargo Adv Lrg Cap Growth Inv (STRFX)		GR/LG	47.68	2	3	2	3.2	-0.3	3.2	8.8	15.9	17.4	8.6	214.5	-46.3	0.0
Wells Fargo Adv Omega Growth A (EKOAX)	Y	AG/LG	46.91	2	3	2	3.2	0.3	3.2	5.0	16.5	17.1	10.0	221.0	-38.3	0.0
Wells Fargo Adv Spcl MidCp Val Inv (SMCDX)		GR/MB	32.99	2	3	2	2.7	-0.9	2.7	5.5	18.6	16.8	8.6	226.2	-44.5	0.1
Westport Fund R (WPFRX)		GR/MB	34.86	2	3	2	2.8	1.0	2.8	6.5	14.8	15.8	9.5	199.6	-39.5	0.0
William Blair Growth N (WBG SX)		GR/GW	13.96	2	3	2	3.0	-0.5	3.0	6.2	16.3	15.1	8.5	192.1	-47.2	0.0
Wilshire Large Co Growth Inv (DTL GX)		GR/LG	40.32	2	3	2	4.3	1.0	4.3	9.8	14.9	16.3	7.4	195.5	-50.2	0.0

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
65	8	5	0	10	0	0	0	0	0	6	1	-	-	99	None	1.04	3000	Team Managed	-	-	800 531-8181
0	69	0	0	10	0	0	0	0	0	14	2	-	-	98	None	0.79	3000	Team Managed	-	-	800 531-8181
▲ 15	53	▼ 0	8	0	0	0	0	0	0	15	4	-	-	97	None	0.86	0	Team Managed	-	-	800 992-0180
22	49	0	0	3	0	0	▲ 11	0	9	11	29	-	-	61	None	0.89	0	David R. Giroux	7/07	3.6	800 992-0180
28	57	0	0	3	0	0	0	0	9	0	-	-	-	100	None	0.17	3000	Michael H. Buek	12/91	0.4	800 662-7447
34	▼ 42	0	0	4	0	0	0	0	11	0	-	-	-	100	None	0.20	3000	Ryan E. Ludt	4/06	2.4	800 662-7447
▲ 26	50	0	0	7	0	0	0	0	11	2	-	-	-	98	None	0.32	0	Donald J. Kilbride	2/06	3.8	800 662-7447
0	73	0	0	8	0	0	0	0	12	2	-	-	-	98	None	0.28	3000	Team Managed	-	-	800 662-7447
8	29	▲ 49	10	0	0	0	0	▼ 0	0	5	-	-	-	96	None	0.49	3000	Team Managed	-	-	800 662-7447
18	24	28	16	3	0	0	0	0	8	1	-	-	-	100	None	0.23	3000	Donald M. Butler	1/97	-0.8	800 662-7447
29	54	0	0	2	0	0	0	0	11	3	-	-	-	97	None	0.35	3000	Team Managed	-	-	800 662-7447
62	25	0	0	0	2	0	0	0	9	0	-	-	-	100	None	0.23	3000	Gerard C. O'Reilly	12/94	0.9	800 662-7447
40	27	28	0	0	0	0	0	0	0	7	-	-	-	95	None	0.43	3000	Team Managed	-	-	800 662-7447
32	42	7	0	2	0	0	0	0	12	1	-	-	-	100	None	0.23	3000	Donald M. Butler	5/98	0.8	800 662-7447
68	14	9	0	2	0	0	0	0	4	2	-	-	-	97	None	0.41	3000	Team Managed	-	-	800 662-7447
51	32	0	0	8	0	0	0	0	0	8	-	-	-	92	None	0.49	3000	Team Managed	-	-	800 662-7447
53	29	0	0	8	0	0	0	0	0	6	-	-	-	95	None	0.43	3000	Team Managed	-	-	800 662-7447
0	▼ 63	9	0	7	0	2	0	▲ 14	0	8	-	-	-	92	None	0.37	3000	Team Managed	-	-	800 662-7447
22	12	37	12	0	0	2	0	0	12	2	-	-	-	100	None	0.23	3000	Gerard C. O'Reilly	12/04	2.0	800 662-7447
10	29	23	25	0	0	1	0	0	7	2	-	-	-	100	None	0.23	3000	Michael H. Buek	12/91	0.4	800 662-7447
0	42	10	40	4	0	1	0	0	0	1	-	-	-	100	None	0.23	3000	Michael H. Buek	12/98	1.4	800 662-7447
▲ 19	30	23	8	0	0	2	0	0	13	2	-	-	-	100	None	0.25	3000	Team Managed	-	-	800 662-7447
0	6	24	64	4	0	0	0	0	0	0	-	-	-	96	None	0.12	10000	Michael H. Buek	4/99	1.2	800 662-7447
31	55	2	0	2	0	0	0	0	9	1	-	-	-	99	None	0.17	3000	Gerard C. O'Reilly	12/94	4.3	800 662-7447
▲ 90	▼ 0	0	0	5	2	0	0	0	0	4	-	-	-	97	None	0.48	3000	Team Managed	-	-	800 662-7447
0	84	0	0	3	0	0	0	0	10	0	-	-	-	100	None	0.23	3000	Gerard C. O'Reilly	12/94	-1.3	800 662-7447
15	78	0	0	4	0	0	0	0	0	2	-	-	-	97	None	0.39	3000	Team Managed	-	-	800 662-7447
5	82	0	0	10	0	0	0	0	0	3	-	-	-	97	None	0.34	3000	Team Managed	-	-	800 662-7447
17	28	10	0	15	5	0	0	0	24	0	-	-	-	-	None	0.36	0	Team Managed	-	-	781 937-4999
32	62	0	0	0	0	0	0	▼ 0	0	0	-	-	-	99	5.75	1.10	2500	Team Managed	-	-	800 539-3863
15	55	0	13	0	0	0	0	0	10	-	-	-	-	96	None	1.20	0	Team Managed	-	-	800 539-3863
▲ 31	25	0	0	9	0	0	0	0	0	18	-	-	-	-	5.75	1.88	2500	Amy Robinson	2/12	1.0	800 243-1574
0	63	0	0	0	0	0	0	0	20	-	-	-	-	99	None	0.51	1000	James A. Vail	11/67	0.6	800 992-0180
63	28	0	0	2	0	0	0	0	4	1	-	-	-	98	None	0.85	0	Team Managed	-	-	800 992-0180
50	23	20	0	0	0	0	0	0	0	1	-	-	-	99	5.75	1.31	1000	Jeffrey Bianchi	7/05	1.9	800 992-0180
52	30	12	0	0	0	0	0	0	0	5	-	-	-	98	5.75	1.06	750	Barry M. Ogden	4/04	1.3	888 923-3355
46	36	0	0	0	0	0	0	0	10	1	-	-	-	99	5.75	1.01	750	Erik R. Becker	7/06	3.0	888 923-3355
23	▲ 62	0	0	0	0	0	0	▼ 0	7	9	-	-	-	92	5.75	1.23	750	Christopher J. Parker	8/14	-	888 923-3355
32	32	27	0	0	0	0	0	0	0	2	-	-	-	98	5.75	1.34	750	Kimberly A. Scott	2/01	0.2	888 923-3355
81	8	0	0	4	0	0	0	0	0	5	-	-	-	95	5.75	1.07	750	Bradley M. Klapmeyer	8/14	-	888 923-3355
22	0	▲ 58	▼ 0	9	0	0	0	0	0	-	-	-	-	94	None	1.17	2000	JB Taylor	12/00	1.2	800 551-1700
0	49	0	0	7	8	0	0	0	0	16	-	-	-	84	None	1.59	2000	Michael Shinnick	1/08	-0.3	800 551-1700
0	0	▲ 75	▼ 14	0	0	0	0	0	0	4	-	-	-	97	None	1.90	2000	Dan Chace	1/04	-2.0	800 551-1700
18	0	67	0	0	0	0	0	0	0	1	-	-	-	99	None	1.22	2000	Jeff Cardon	12/86	0.9	800 551-1700
0	0	47	37	0	6	0	0	0	0	2	-	-	-	99	None	1.21	2000	Jim Larkins	1/99	2.3	800 551-1700
0	0	▲ 84	▼ 0	0	0	0	0	0	0	7	-	-	-	91	None	1.32	2000	John Malooly	12/12	-4.2	800 551-1700
0	▼ 73	0	0	5	3	0	0	▲ 12	0	2	-	-	-	98	None	1.10	2000	David Powers	8/13	-	800 551-1700
0	▼ 25	24	0	15	0	0	0	0	13	19	-	-	-	81	None	1.23	2500	Wallace R. Weitz	1/03	0.0	800 304-9745
31	▼ 54	0	0	0	0	0	0	0	0	19	-	-	-	81	None	1.18	2500	Team Managed	-	-	800 304-9745
80	6	10	0	0	0	0	0	0	0	0	-	-	-	100	5.75	1.26	1000	Thomas J. Pence	8/07	-2.5	800 359-3379
8	▲ 50	▲ 17	19	0	0	0	0	▼ 0	0	3	-	-	-	97	None	1.36	2500	Ann M. Miletta	10/01	1.8	800 359-3379
42	0	49	0	0	0	0	0	0	0	1	-	-	-	99	None	1.31	Closed	Team Managed	-	-	800 359-3379
71	0	22	0	0	0	0	0	0	0	0	-	-	-	100	None	1.24	Closed	Team Managed	-	-	800 359-3379
9	81	0	4	3	0	0	0	0	0	3	-	-	-	97	None	1.34	2500	Stephen L. Block	3/08	0.0	800 359-3379
94	0	0	0	3	0	0	0	0	0	1	-	-	-	99	None	1.28	2500	Team Managed	-	-	800 359-3379
67	9	11	0	0	0	0	9	0	0	0	-	-	-	100	5.75	1.32	1000	Michael T. Smith	5/10	0.5	800 359-3379
0	63	19	9	0	0	0	0	0	0	3	-	-	-	97	None	1.35	2500	Bryant VanCronkhite	1/09	1.8	800 359-3379
30	43	7	0	7	0	0	0	0	0	1	-	-	-	99	None	1.23	2500	Edmund H. Nicklin Jr.	12/97	1.7	888 593-7878
69	9	0	11	0	5	0	0	0	0	-	-	-	-	99	None	1.18	2500	John F. Jostrand	5/01	0.6	800 742-7272
-	0	0	0	0	0	0	0	0	0	19	-	-	-	99	None	1.38	2500	Team Managed	-	-	888 200-6796

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return 6/30/15										Pct. Yield
				Overall	Risk	5 Yr. Growth Persistence	Annualized			Market Cycles							
							YTD	3 Mos	6 Mos	12 Mos	3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear		
Aberdeen Select International II A (JETAX)		FO/LB	11.03	5	4	5	0.3	-1.1	0.3	-11.4	6.2	3.6	3.0	68.1	-54.0	4.4	
Aberdeen Select Intl Equity Fund A (BJBIX)		FO/LB	25.13	5	4	5	0.0	-1.1	0.0	-16.1	4.2	1.8	2.0	56.1	-57.0	0.0	
Alger International Growth B (AFGPX)	Y	FO/LG	14.52	▲ 3	3	4	8.4	2.1	8.4	2.6	9.9	11.0	4.6	145.7	-52.8	0.0	
American Century Intl Disc Inv (TWEEX)		FO/MG	13.49	4	4	3	11.4	4.3	11.4	-0.3	14.8	11.3	7.9	153.6	-63.9	0.2	
American Century Intl Gr Inv (TWIEEX)		FO/LG	12.73	4	3	3	6.1	1.7	6.1	-1.7	12.6	11.0	6.4	146.2	-56.5	0.6	
American Funds Cap Wld Gr&Inc C (CWGCX)		GL/LV	46.40	3	3	3	2.5	0.1	2.5	-0.3	13.0	11.6	6.9	143.4	-51.3	1.0	
American Funds EuroPacific Gr A (AEPGX)	Y	FO/LB	50.42	4	3	4	7.0	1.0	7.0	0.6	12.3	9.7	7.4	133.1	-51.3	1.2	
American Funds New Economy A (ANEFX)	Y	GL/LG	39.88	1	3	2	8.4	4.7	8.4	8.8	21.4	18.8	10.2	254.5	-51.9	0.4	
American Funds New Perspective A (ANWFX)	Y	GL/LG	38.28	2	3	3	5.5	0.8	5.5	5.3	15.2	13.9	8.9	183.9	-49.1	0.5	
American Funds New World A (NEWFX)	Y	FO/EM	54.93	5	3	5	2.7	-0.2	2.7	-6.2	7.1	6.6	8.3	126.4	-53.1	0.8	
American Funds SMALLCAP World A (SMCWX)	Y	GL/SG	50.64	3	3	3	11.8	6.1	11.8	9.1	17.6	14.4	9.4	239.1	-59.7	0.0	
Artisan International Fund Inv (ARTIX)		FO/LB	31.09	3	3	3	3.8	-0.4	3.8	-0.7	13.5	13.1	7.7	176.8	-58.5	0.7	
Artisan International Value Inv (ARTKX)		FO/LB	35.69	3	3	3	4.3	0.6	4.3	-2.6	16.4	14.5	10.0	207.0	-47.0	1.4	
BlackRock Latin America A (MDLTX)	Y	FO/LA	42.26	5	5	5	-8.0	1.1	-8.0	-23.4	-7.5	-4.6	7.4	66.8	-61.3	2.2	
BlackRock Pacific A (MDPCX)	Y	PB/LV	18.67	4	4	3	10.1	1.9	10.1	5.8	14.8	9.7	7.2	146.6	-52.0	0.8	
Columbia Acorn International Z (ACINX)		FO/MG	43.52	4	3	3	5.2	0.8	5.2	-5.0	11.3	10.6	9.2	186.7	-58.0	1.4	
Columbia International Val A (NIVLX)	Y	FO/LV	14.62	4	4	4	7.4	1.5	7.4	-2.9	11.2	7.9	4.5	95.1	-50.3	2.7	
DFA International Value II (DIVTX)		FO/LV	5.32	4	4	3	6.8	2.5	6.8	-5.4	12.5	8.8	5.6	151.5	-62.7	3.0	
Deutsche Global Growth Fund S (SCOBX)		GL/LG	29.91	4	3	3	4.7	0.3	4.7	-1.2	13.5	10.2	6.4	157.8	-59.7	0.8	
Deutsche Latin America Fund S (SLAFX)		FO/LA	21.30	5	5	5	-7.8	1.6	-7.8	-24.1	-5.4	-3.0	5.9	55.1	-60.9	1.9	
Dodge & Cox International Stock (DODFX)		FO/LV	43.75	4	4	3	3.9	-0.3	3.9	-3.6	15.4	11.2	7.0	193.7	-59.9	2.1	
Dreyfus Wldwde Growth A (PGROX)	Y	GL/LB	53.73	4	3	3	0.9	0.1	0.9	-1.2	10.0	13.4	7.3	160.7	-44.3	1.5	
DreyfusGlobal Stock I (DGLRX)		FO/GW	19.05	3	2	3	2.5	1.1	2.5	1.8	11.5	11.9	—	145.4	-38.3	1.0	
Eaton Vance Greater India A (ETGIX)	Y	PB/NJ	28.43	4	5	3	4.9	-2.1	4.9	15.5	15.7	4.2	8.8	185.5	-69.7	2.4	
Eaton Vance Tax-Mgd Glb Div Inc C (ECCDIX)		GL/LB	11.58	▲ 3	2	4	3.5	0.1	3.5	0.8	10.8	10.7	4.5	124.4	-47.9	2.9	
Fidelity Adv Diversified Intl I (FDVIX)		FO/LB	21.23	3	3	3	9.5	2.5	9.5	2.7	15.1	12.2	5.5	153.9	-58.1	1.2	
Fidelity Adv Mid Cap II I (FIIMX)		GL/MG	20.26	3	3	3	5.1	-0.1	5.1	6.2	18.1	14.8	9.6	218.1	-48.9	0.0	
Fidelity Adv New Insights I (FINSX)		GL/MB	28.10	1	3	2	4.1	1.2	4.1	7.1	16.6	16.4	9.7	200.6	-46.7	0.2	
Fidelity Canada Fund (FICDX)		FO/LB	49.37	5	4	5	-6.1	-0.5	-6.1	-11.8	5.0	5.1	6.4	104.9	-54.1	1.2	
Fidelity China Region Fund (FHKX)		PB/NJ	36.42	3	5	3	18.8	11.6	18.8	23.9	21.3	13.6	12.8	241.1	-57.1	0.8	
Fidelity Diversified Intl Fund (FDIVX)		FO/LB	37.44	3	3	3	8.7	2.2	8.7	2.1	14.1	11.4	5.9	143.1	-57.6	1.0	
Fidelity Europe (FIEUX)		EU/LB	38.23	4	4	3	8.4	3.0	8.4	-3.0	14.4	11.8	5.9	141.5	-56.0	2.3	
Fidelity International Discovery (FIGRX)		FO/LB	41.18	▲ 3	3	3	8.4	2.3	8.4	0.7	13.6	11.1	6.3	138.8	-57.0	0.6	
Fidelity Intl Small Cap Opps (FSCOX)		FO/SB	15.32	3	3	3	12.0	4.9	12.0	3.6	16.7	15.1	—	231.3	-70.2	0.5	
Fidelity Japan Fund (FJPNX)		PB/JP	12.19	4	▲ 4	4	11.4	1.8	11.4	0.9	9.4	6.9	2.9	93.9	-53.2	0.7	
Fidelity Latin American Fund (FLATX)		FO/LA	22.03	5	5	5	-7.4	2.1	-7.4	-26.4	-12.4	-5.7	5.0	33.8	-59.6	1.6	
Fidelity Mid-Cap Stock Fund (FMCSX)		GL/MB	37.16	1	3	1	4.6	0.2	4.6	4.7	18.1	17.6	9.6	275.9	-56.1	0.4	
Fidelity Nordic Fund (FNORX)		EU/LB	44.78	4	▼ 5	3	5.1	0.4	5.1	-8.5	19.7	14.5	8.3	245.1	-66.9	0.0	
Fidelity Overseas Fund (FOSFX)		FO/LB	42.34	3	3	3	11.0	3.6	11.0	2.9	16.1	12.6	6.0	140.2	-60.2	1.5	
Fidelity Spartan Intl Index Inv (FSIIX)		FO/XI	39.54	4	▲ 3	3	6.2	0.9	6.2	-4.2	11.9	9.8	5.2	132.8	-57.2	2.4	
Fidelity Trend Fund (FTRNX)		GL/LG	86.99	1	3	1	3.0	-1.0	3.0	9.2	18.9	19.1	10.0	268.4	-53.0	0.8	
Fidelity Value Fund (FDVLX)		GL/LV	116.65	1	3	2	3.0	-0.1	3.0	5.3	21.0	18.0	8.1	314.6	-61.6	0.7	
Fidelity Worldwide Fund (FWWFX)		GL/LG	23.81	3	3	3	6.8	1.5	6.8	3.3	15.9	15.1	8.5	185.6	-53.1	0.3	
First Eagle Global Fund A (SGENX)	Y	GL/LB	53.37	3	2	4	1.8	-0.5	1.8	-1.5	9.1	10.1	8.7	128.2	-31.6	0.5	
First Eagle Overseas Fund A (SGOVX)	Y	FO/LB	23.10	4	2	4	6.1	0.8	6.1	-1.9	8.7	8.5	8.0	108.1	-32.1	0.9	
First Inv Global A (FIISX)	Y	GL/LB	7.88	2	3	3	5.8	1.3	5.8	7.3	14.9	13.0	8.1	161.5	-45.8	0.0	
Franklin Mutual European A (TEMIX)	Y	EU/LV	21.51	3	3	3	5.8	-2.3	5.8	0.9	13.1	9.1	7.1	109.7	-42.7	2.4	
Franklin Mutual Global Discovery Z (MDISX)		GL/LB	34.26	2	2	3	2.8	-0.4	2.8	1.9	13.7	11.6	8.5	116.8	-31.2	2.2	
Guinness Atkinson Glob Innov Fund (IWIRX)		GL/LG	33.92	2	3	2	-0.2	-1.3	-0.2	1.7	21.1	19.0	10.8	280.0	-56.1	0.7	
Harbor International Inv (HIINX)		FO/LB	68.82	4	4	4	7.2	1.5	7.2	-4.5	9.6	9.4	7.7	148.5	-57.0	1.6	
Henderson International Opport A (HFOAX)	Y	FO/LB	28.36	3	3	3	7.9	1.3	7.9	5.4	15.1	10.2	7.6	137.0	-52.4	0.8	
Invesco Global Sm & Mid-Cap Gr A (AGAAX)	Y	GL/SG	19.86	▲ 3	3	3	5.2	3.4	5.2	0.1	14.4	12.4	8.3	195.0	-58.2	0.5	
Invesco International Growth A (AIIEEX)	Y	FO/LG	33.26	4	3	4	3.2	-0.2	3.2	-2.7	10.6	10.1	7.3	131.2	-51.0	1.3	
Ivy International Core Equity A (IVIAEX)	Y	FO/LB	18.23	3	3	3	7.2	2.0	7.2	0.2	14.7	11.1	8.5	162.1	-53.2	1.1	
Janus Global Select D (JANRX)		GL/LG	14.14	3	3	3	5.4	1.4	5.4	6.1	15.8	9.7	7.7	165.2	-57.4	0.6	
Janus Overseas Fund S (JIGRX)		FO/LG	33.16	5	5	5	5.5	7.1	5.5	-13.1	4.5	-1.1	5.7	60.2	-54.9	0.5	
Longleaf Partners Intl Fd (LLINX)		FO/LB	14.17	5	▲ 4	3	2.7	3.1	2.7	-13.9	10.4	6.3	3.2	87.3	-52.9	3.4	
MFS Global Equity Fund A (MWEFX)	Y	GL/LG	36.47	2	3	2	2.7	-0.2	2.7	1.9	15.6	14.8	8.8	196.2	-48.2	0.7	
MFS International Growth Fund A (MGRAX)	Y	FO/LG	27.46	4	3	4	5.4	0.4	5.4	-3.7	8.4	8.8	6.9	138.1	-52.7	1.2	
MFS Intl Diversification A (MDIDX)	Y	FO/LB	16.45	4	3	4	5.4	0.5	5.4	-2.8	9.8	9.7	6.8	143.9	-53.9	1.1	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis							% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Mgr		
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks					Since	Rating ²	Telephone
0	0	0	0	▲ 67	17	4	0	0	0	-	-	-	98	None	1.37	1000	Team Managed	-	-	866 667-9231
0	0	0	0	▲ 67	17	4	0	0	0	-	0	-	99	None	1.30	1000	Team Managed	-	-	866 667-9231
9	0	0	0	34	13	0	14	19	0	-	-	-	98	5.00R	2.03	Closed	Pedro V. Marcal	5/13	-5.1	800 992-3863
0	0	0	0	36	▲ 20	0	0	18	11	1	-	-	99	None	1.61	10000	Brian Brady	4/94	-0.6	800 345-2021
10	0	0	0	44	5	0	0	20	13	-	-	-	100	None	1.18	2500	Rajesh Gandhi	2/08	-4.8	800 345-2021
24	19	0	0	35	10	0	0	▼ 0	9	5	1	0	89	None	1.57	250	Team Managed	-	-	800 421-0180
▲ 11	0	0	0	67	16	0	0	0	0	11	1	-	84	5.75	0.83	250	Team Managed	-	-	800 344-0180
▲ 53	0	15	0	8	14	0	0	0	0	6	0	0	88	5.75	0.79	250	Team Managed	-	-	800 421-0180
49	0	0	0	32	5	0	0	0	10	6	0	0	89	5.75	0.77	250	Team Managed	-	-	800 421-0180
14	0	0	0	26	31	1	0	23	0	8	10	-	78	5.75	1.03	250	Team Managed	-	-	800 421-0180
14	0	31	▼	0	22	20	0	0	0	5	0	1	90	5.75	1.10	250	Team Managed	-	-	800 421-0180
22	0	0	0	43	7	0	▲ 18	0	▼ 0	5	-	-	95	None	1.15	1000	Team Managed	-	-	800 344-1770
9	15	0	0	53	0	0	0	▼ 0	▲ 11	-	-	-	85	None	1.16	Closed	N. David Samra	9/02	5.2	800 344-1770
0	0	0	0	8	▼ 28	6	0	0	▲ 22	1	2	-	96	5.25	1.53	1000	William Landers	9/02	3.0	800 441-7762
0	0	8	0	54	26	0	0	0	0	3	3	-	94	5.25	1.13	1000	Andrew Swan	12/11	-7.7	800 441-7762
0	0	0	0	▲ 61	21	0	0	▼ 0	9	3	-	-	96	None	0.93	2000	P. Zachary Egan	12/99	0.0	800 345-6611
0	0	0	0	93	0	2	0	0	0	-	-	-	96	5.75	1.42	2000	Fred Copper	6/13	-3.5	800 345-6611
0	▼ 0	0	0	▲ 81	0	2	0	14	0	4	-	-	96	None	0.28	0	Team Managed	-	-	888 576-1167
▼ 0	21	▲ 18	▼	0	35	7	0	0	13	17	1	-	97	None	1.16	2500	Team Managed	-	-	800 621-1048
0	0	0	0	10	▼ 26	4	0	0	▲ 17	8	-	-	99	None	1.29	2500	Team Managed	-	-	800 621-1048
0	▼ 0	0	6	62	22	2	0	0	0	2	-	-	98	None	0.64	2500	Team Managed	-	-	800 621-3979
10	32	0	0	39	0	0	0	0	10	2	-	-	100	5.75	1.17	1000	Team Managed	-	-	800 782-6620
36	0	0	0	43	12	1	0	0	0	3	-	-	97	None	0.91	1000	Team Managed	-	-	800 782-6620
-	-	-	-	-	-	-	-	-	-	1	-	-	99	5.75	1.88	1000	Christopher Darling	3/07	-2.1	800 262-1122
26	11	0	0	37	3	0	18	0	0	2	3	-	95	None	1.92	1000	Team Managed	-	-	800 262-1122
18	0	0	0	65	11	0	0	0	0	5	0	0	97	None	0.97	2500	William Bower	2/09	-5.1	800 544-6666
28	41	17	▲ 10	0	0	0	0	0	0	2	-	-	100	None	0.85	2500	Tom Allen	8/04	1.1	800 544-6666
55	32	5	0	5	0	0	0	0	0	3	0	1	98	None	0.67	2500	William Danoff	7/03	3.1	800 544-6666
0	21	0	0	14	13	8	0	0	0	7	-	-	98	None	0.98	2500	Douglas Lober	9/08	-7.3	800 544-6666
0	0	0	0	0	▼ 32	0	▲ 18	0	0	4	-	0	95	None	1.01	2500	Bobby Bao	10/11	5.1	800 544-6666
18	0	0	0	67	10	0	0	0	0	7	0	0	94	None	0.92	2500	William Bower	4/01	1.2	800 544-6666
0	0	0	0	54	0	0	0	31	8	8	-	-	96	None	1.03	2500	Risteard Hogan	4/12	-4.3	800 544-6666
5	0	0	0	54	6	0	12	18	0	4	0	0	97	None	0.93	2500	William Kennedy	10/04	0.0	800 544-6666
0	0	0	0	47	6	0	0	20	15	4	-	-	97	None	1.30	2500	Jed Weiss	12/08	0.6	800 544-6666
0	0	0	7	76	0	0	0	0	0	12	-	-	92	None	0.90	2500	Rie Shigekawa	5/11	-3.6	800 544-6666
0	0	0	0	9	▼ 26	7	0	0	▲ 22	1	-	-	99	None	1.07	2500	Adam J. Kutas	2/09	-2.3	800 544-6666
15	45	10	15	9	0	0	0	0	0	3	-	-	96	None	0.75	2500	John Roth	2/11	3.5	800 544-6666
0	0	0	0	64	0	0	0	0	15	7	-	-	100	None	0.98	2500	Per Johansson	4/11	-4.8	800 544-6666
6	0	0	0	59	4	0	0	19	8	6	-	-	98	None	1.04	2500	Vincent Montemaggiore	1/12	-1.0	800 544-6666
0	0	0	0	76	0	0	0	23	0	3	0	-	98	None	0.20	2500	Team Managed	-	-	800 544-6666
81	0	10	0	6	0	0	0	0	0	0	-	1	99	None	0.75	2500	Daniel Kelley	1/12	4.1	800 544-6666
7	56	0	10	7	0	0	0	0	15	4	0	-	98	None	0.73	2500	Team Managed	-	-	800 544-6666
31	12	8	0	32	0	0	▲ 12	▼ 0	0	3	-	1	97	None	0.97	2500	William Kennedy	1/06	0.0	800 544-6666
0	28	0	9	48	0	8	0	0	0	0	20	-	74	5.00	1.11	2500	Team Managed	-	-	800 334-2143
0	0	0	0	73	0	10	0	0	0	0	21	0	73	5.00	1.14	Closed	Team Managed	-	-	800 334-2143
52	9	0	0	25	7	0	0	0	0	1	-	-	98	5.75	1.50	1000	Nicolas Choumenkovitch	5/07	1.8	800 423-4026
0	0	6	0	22	0	0	▼ 0	▲ 38	0	-	10	-	81	5.75	1.34	1000	Phillippe B. Trelat	12/04	1.7	800 632-2301
11	34	0	0	16	3	0	0	27	0	0	12	-	85	None	0.99	0	Team Managed	-	-	800 632-2301
13	40	6	0	7	0	0	0	21	0	-	-	-	101	None	1.26	5000	Matthew Page	5/10	1.1	800 915-6565
10	0	0	0	86	0	0	0	0	0	10	-	-	97	None	1.10	2500	Team Managed	-	-	800 422-1050
6	0	0	0	53	6	0	0	25	0	5	-	-	95	5.75	1.38	500	Team Managed	-	-	866 443-6337
0	▲ 29	0	0	32	12	0	0	▼ 0	15	7	-	-	93	5.50	1.35	1000	Team Managed	-	-	800 959-4246
0	▲ 16	0	0	55	13	0	0	0	11	7	-	-	92	5.50	1.32	1000	Team Managed	-	-	800 959-4246
7	0	0	0	53	0	0	0	21	9	3	-	-	97	5.75	1.35	750	John C. Maxwell	2/06	0.3	800 777-6472
26	▼ 21	0	0	19	0	0	▲ 11	▲ 13	0	0	-	-	100	None	0.87	Closed	George P. Maris	8/12	0.2	800 525-3713
0	0	0	0	11	22	0	0	39	0	10	-	-	99	None	0.92	2500	Brent A. Lynn	1/01	-2.0	800 525-3713
0	0	0	0	22	10	0	0	41	0	-	-	-	97	None	1.25	10000	Team Managed	-	-	800 445-9469
19	34	0	0	43	0	0	0	0	0	3	-	-	98	5.75	1.21	1000	David Mannheim	4/92	0.5	800 225-2606
7	0	0	0	67	12	0	0	0	9	0	-	-	99	5.75	1.17	1000	David A. Antonelli	1/10	-6.5	800 225-2606
0	0	0	0	▲ 76	13	0	0	▼ 0	8	0	-	-	-	5.75	0.35	1000	Thomas Melendez	10/04	0.1	800 225-2606

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Value Line Rankings							Total Return 6/30/15									Pct. Yield	
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	5 Yr.						Annualized			Market Cycles		
							YTD	3 Mos	6 Mos	12 Mos	3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear			
MFS Intl New Discovery A (MIDAX)	Y	FO/MG	28.70	4	3	3	5.5	2.5	5.5	-2.5	11.4	12.0	8.9	194.5	-54.6	1.0		
MFS Intl Value Fund A (MGIAX)	Y	FO/LV	34.98	3	3	3	5.8	-0.7	5.8	1.6	14.2	13.2	8.4	175.7	-48.8	1.8		
MainStay Intl Equity A (MSEAX)	Y	FO/LB	13.70	4	3	5	5.3	1.1	5.3	-3.7	9.1	6.9	4.6	73.4	-40.0	0.6		
Manning & Napier International (EXITX)		FO/LV	8.33	5	4	4	2.8	0.2	2.8	-8.6	9.5	7.6	6.2	109.9	-45.2	1.3		
MassMutual Premier Intl Equity S (MIEDX)		FO/LG	12.58	4	3	3	6.7	2.6	6.7	-3.1	12.7	11.6	8.3	165.7	-53.8	1.1		
Matthews Asian Growth & Income Fd (MACSX)		PB/LV	18.42	4	3	4	3.5	1.4	3.5	-2.0	7.7	7.5	8.8	129.4	-38.1	2.1		
Matthews Korea Fund (MAKOX)		PB/NJ	6.54	4	5	3	15.8	6.5	15.8	9.0	14.8	13.3	10.2	296.0	-67.4	0.0		
Northern International Equity (NOIGX)		FO/LB	9.43	4	4	3	5.2	0.4	5.2	-6.1	12.3	9.0	5.3	121.2	-55.2	3.5		
Nuveen International Value A (NAIGX)	Y	FO/LV	24.22	4	3	4	9.7	3.3	9.7	-3.7	10.0	4.6	4.1	73.5	-44.0	3.6		
Oakmark International I (OAKIX)		FO/LV	24.58	▲ 3	4	3	5.3	-1.1	5.3	-2.5	16.6	12.0	8.3	226.9	-54.9	1.9		
Oakmark International Small Cap I (OAKEX)		FO/SB	16.46	4	4	3	11.3	1.9	11.3	-1.8	13.9	10.5	7.7	222.9	-60.1	1.4		
Oppenheimer Developing Mkts A (ODMAX)	Y	FO/EM	35.31	5	4	5	-0.6	0.8	-0.6	-10.6	4.7	6.0	10.3	172.1	-57.3	0.3		
Oppenheimer Global Fund A (OPPAX)	Y	GL/LG	83.73	3	3	3	10.1	2.6	10.1	7.6	18.1	14.6	7.8	203.1	-53.6	0.7		
Oppenheimer Global Opportunities A (OPGIX)	Y	GL/LG	42.31	4	▲ 4	3	6.8	5.0	6.8	1.8	14.3	11.6	8.8	222.4	-54.5	0.2		
Oppenheimer Intl Growth A (OIGAX)	Y	FO/LG	37.65	4	3	3	6.7	2.6	6.7	-3.2	12.5	11.6	8.1	163.1	-53.9	0.7		
Oppenheimer Intl Small Company Y (OSMYX)		FO/SB	36.12	▲ 2	3	3	12.2	5.3	12.2	6.2	24.0	19.3	—	406.1	-71.3	0.6		
Polaris Global Value Fund (PGVFX)		GL/MV	22.38	▲ 2	3	2	6.1	0.9	6.1	3.0	17.9	15.9	6.7	247.8	-61.9	1.3		
Putnam International Capital Opp A (PNVAX)	Y	FO/MB	36.83	4	4	3	8.7	2.6	8.7	-7.5	10.1	8.3	6.2	157.6	-62.2	1.9		
Putnam International Growth A (PINOX)	Y	FO/LG	19.60	4	3	3	7.3	3.0	7.3	-3.9	12.2	10.0	6.2	140.5	-56.2	0.0		
QS Batterymarch Emg Mkts C (LMEMX)		FO/EM	17.98	5	4	5	1.2	-0.2	1.2	-8.2	-0.6	-0.5	5.5	87.0	-65.6	0.2		
SSgA Emerging Markets (SSEMX)		FO/EM	10.97	5	5	5	4.2	2.5	4.2	-4.8	-0.4	1.1	5.9	98.3	-65.5	2.5		
Scout International Fund (UMBWX)		FO/LG	33.69	4	3	4	4.8	0.7	4.8	-2.2	9.3	8.7	6.6	126.2	-49.8	1.6		
Sentinel International Equity A (SWRLX)	Y	FO/LB	17.36	4	4	4	9.3	2.6	9.3	0.2	12.9	9.5	5.6	142.4	-56.3	1.6		
Sextant International Fund (SSIFX)		FO/LB	15.64	5	3	5	4.7	-0.2	4.7	-4.7	5.1	5.0	5.8	66.0	-36.3	3.8		
T.Rowe Price Emerging Europe (TREMEX)		FO/EM	12.82	5	5	5	2.2	3.1	2.2	-30.4	-7.5	-4.7	0.3	111.7	-76.1	1.4		
T.Rowe Price Emerging Mkts Stk (PRMSX)		FO/EM	33.50	5	4	5	3.5	-0.1	3.5	-2.2	4.8	4.4	7.4	156.7	-68.2	0.5		
T.Rowe Price European Stock (PRESX)		EU/LB	21.01	3	4	3	5.8	1.8	5.8	-3.2	16.0	14.8	7.7	178.8	-56.2	1.5		
T.Rowe Price Global Stock (PRGSX)		GL/LG	27.22	2	3	3	6.6	1.2	6.6	7.2	18.3	14.2	7.6	192.1	-61.0	0.2		
T.Rowe Price Intl Discovery (PRIDX)		FO/MG	57.03	3	3	3	10.6	6.2	10.6	4.0	15.9	13.7	10.0	228.7	-60.7	0.7		
T.Rowe Price Intl Gr & Inc Fd (TRIGX)		FO/LV	14.71	4	3	3	6.8	2.8	6.8	-4.3	11.7	10.1	5.5	145.4	-59.0	2.9		
T.Rowe Price Intl Stock Fd (PRITX)		FO/LG	16.79	4	3	4	7.6	1.1	7.6	0.8	11.2	10.0	6.3	170.1	-58.7	1.0		
T.Rowe Price Japan Fund (PRJPX)		PB/JP	10.77	4	4	3	17.1	3.6	17.1	6.1	13.5	10.7	3.4	110.9	-50.7	0.6		
T.Rowe Price Latin America (PRLAX)		FO/LA	20.89	5	5	5	-4.8	2.1	-4.8	-22.2	-7.4	-5.3	7.2	57.5	-61.7	1.6		
T.Rowe Price New Asia Fd (PRASX)		PB/NJ	16.98	4	3	4	4.2	-0.9	4.2	2.4	7.9	7.8	12.0	241.4	-67.5	0.9		
T.Rowe Price Overseas Stock (TROSX)		FO/GW	10.06	4	3	3	6.8	1.1	6.8	-1.9	12.1	10.8	—	154.0	-58.2	2.5		
Templeton Developing Markets A (TEDMX)	Y	FO/EM	16.73	5	4	5	-2.1	-3.6	-2.1	-10.8	0.0	1.7	4.7	102.1	-63.0	1.5		
Templeton Foreign A (TEMFx)	Y	FO/LV	7.30	4	4	3	4.7	0.1	4.7	-10.2	12.1	8.9	5.4	148.8	-56.5	2.6		
Templeton Global Balanced Fund A1 (TINCX)	Y	GL/LV	3.12	4	2	4	4.0	0.6	4.0	-1.8	10.6	9.7	—	114.7	-33.6	5.6		
Templeton Global Opport Trust A (TEGOX)	Y	GL/LV	21.05	4	3	3	2.3	0.2	2.3	-5.3	13.1	10.3	6.2	135.8	-54.5	2.0		
Templeton Growth A (TEPLX)	Y	GL/LV	24.02	4	▲ 3	3	0.9	-0.6	0.9	-6.1	14.3	12.4	4.4	162.8	-57.4	2.6		
Templeton World A (TEMWX)	Y	GL/LV	17.50	4	3	3	1.7	0.1	1.7	-5.8	13.7	12.2	5.3	154.7	-52.0	2.6		
Thornburg International Value A (TGVAX)	Y	FO/LG	30.12	4	3	▲ 4	12.7	4.9	12.7	9.0	10.9	8.5	7.1	122.7	-53.3	0.8		
Tocqueville Intl Value Fund (TIVFX)		FO/LV	15.04	▲ 3	3	3	11.5	2.6	11.5	-0.9	14.1	10.9	6.7	158.4	-49.2	2.0		
Tweedy Browne Global Value (TBGVX)		FO/LV	26.44	3	2	3	1.5	-2.0	1.5	-1.6	10.8	10.2	6.6	152.3	-47.1	1.2		
US Global Investors Macro Trend (MEGAX)		GL/GW	21.22	4	4	3	4.8	1.8	4.8	-1.5	11.1	11.2	5.0	137.8	-56.2	0.0		
USAA International Fund (USIFX)		FO/LG	29.98	4	3	4	6.8	0.7	6.8	-1.4	11.3	10.4	7.1	144.7	-50.1	1.6		
Universal Global Franchise II (UGIIX)		GL/GW	16.59	3	3	3	3.4	3.0	3.4	2.6	11.3	13.9	9.5	187.4	-40.4	1.9		
VY Morgan Stanley Glob Franch S (IVGTx)		GL/LG	17.86	3	3	3	3.7	3.1	3.7	2.7	11.3	13.9	—	186.2	-40.4	1.5		
VY Oppenheimer Global Fd Init (IGMIX)		GL/LG	20.84	3	3	3	10.6	2.9	10.6	8.1	18.6	15.1	8.4	213.0	-53.1	1.0		
Vanguard Developed Mkts Idx IntlAdm (VTMGX)		FO/LB	12.76	4	4	3	6.6	1.0	6.6	-4.0	12.0	9.8	5.3	133.1	-57.1	2.7		
Vanguard Emerging Mkts Stk Idx AD (VEMAX)		FO/EM	34.15	5	5	5	3.8	1.7	3.8	-2.5	4.1	4.1	—	138.6	-62.6	2.5		
Vanguard European Stock Index Inv (VEURX)		EU/XI	28.98	4	4	3	4.9	1.0	4.9	-7.3	12.6	10.4	5.2	141.2	-59.7	3.0		
Vanguard Global Equity Fund (VHGEX)		GL/LV	24.98	3	3	3	3.6	-0.1	3.6	1.5	15.3	13.6	6.7	197.4	-60.9	1.4		
Vanguard International Growth Inv (VWIGX)		FO/LB	22.98	4	4	3	6.7	1.1	6.7	-1.6	12.2	10.5	7.0	161.8	-57.0	2.1		
Vanguard International Value Fund (VTRIX)		FO/LV	35.80	4	4	3	5.4	1.2	5.4	-6.3	11.7	9.2	5.7	125.8	-55.9	2.5		
Vanguard Total Intl Stock Index Fd (VGTSX)		FO/XI	16.17	5	▲ 3	4	5.4	1.3	5.4	-4.7	9.8	8.1	5.4	129.6	-58.5	2.5		
Virtus Emerging Mkt Opp C (PICEX)		FO/EM	9.37	5	4	4	0.0	-1.6	0.0	-4.5	2.0	6.3	—	130.5	-53.9	0.1		
Voya Global Value Advantage A (NAWGX)	Y	GL/LB	31.02	4	4	4	4.1	0.1	4.1	-3.9	10.5	6.8	8.3	135.7	-41.3	4.1		
Wanger International Small Cap (WSCAX)		FO/SG	27.86	4	3	4	5.2	0.8	5.2	-5.1	11.2	8.2	8.1	158.3	-57.9	1.4		
William Blair Intl Growth N (WBIGX)		FO/LG	26.76	4	3	4	6.0	0.4	6.0	-0.3	11.8	10.0	6.2	163.7	-62.9	0.8		

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
0	0	0	0	48	10	0	0	0	18	14	4	-	-	97	5.75	1.32	1000	Team Managed	-	-	800 225-2606
5	0	0	0	70	0	0	0	0	0	17	5	-	-	94	5.75	1.02	1000	Team Managed	-	-	800 225-2606
▲ 20	0	0	0	38	▲ 13	0	0	▼ 0	0	16	1	-	-	97	5.50	1.34	25000	Team Managed	-	-	800 624-6782
0	0	0	0	73	18	2	0	0	0	0	6	-	-	94	None	1.10	2000	Team Managed	-	-	800 466-3863
5	0	0	0	▲ 76	0	0	0	▼ 0	0	14	2	-	-	98	None	1.06	0	George R. Evans	1/95	-2.5	800 542-6767
0	0	0	0	27	43	0	0	0	0	0	-	-	9	91	None	1.08	2500	Robert J. Horrocks	4/09	-1.3	800 789-2742
-	-	-	-	-	-	-	-	-	-	-	-	-	-	97	None	1.11	2500	J. Michael Oh	1/07	0.0	800 789-2742
0	0	0	0	78	19	0	0	0	0	0	-	-	-	98	None	1.09	2500	Douglas McEldowney	3/11	-7.4	800 595-9111
0	▼ 0	0	0	▲ 83	6	2	0	0	0	0	2	-	-	98	5.75	1.34	3000	Peter Boardman	6/09	-8.5	800 257-8787
0	0	0	0	▲ 61	0	0	0	0	28	0	4	-	-	95	None	0.95	Closed	David G. Herro	9/92	0.4	800 625-6275
0	0	0	0	▲ 42	0	0	0	0	28	▼ 0	4	-	-	94	None	1.35	Closed	David G. Herro	11/95	-0.3	800 625-6275
9	0	0	0	10	70	2	0	0	0	0	6	-	-	93	5.75	1.29	Closed	Justin Leverenz	5/07	4.0	800 225-5677
28	10	14	0	41	0	0	0	0	0	0	1	-	-	99	5.75	1.13	1000	Rajeev Bhaman	8/04	0.0	800 225-5677
28	0	24	5	12	0	0	0	0	0	0	2	-	-	96	5.75	1.18	1000	Frank Jennings	10/95	2.2	800 225-5677
6	0	0	0	▲ 76	0	0	0	▼ 0	0	13	3	-	-	97	5.75	1.14	1000	George R. Evans	3/96	0.0	800 225-5677
0	0	0	0	62	13	0	0	0	0	13	9	-	-	91	None	0.95	0	Rezo Kanovich	1/12	5.0	800 225-5677
0	14	0	7	▲ 42	0	0	0	0	28	0	0	-	-	93	None	0.99	2500	Team Managed	-	-	888 263-5594
0	0	0	0	▲ 80	11	0	0	▼ 0	0	0	3	0	-	100	5.75	1.30	500	Team Managed	-	-	800 225-1581
0	0	0	0	60	17	0	0	0	17	0	4	0	-	97	5.75	1.48	500	Jeffrey Sacknowitz	11/08	-7.2	800 225-1581
0	0	0	0	0	61	0	0	0	28	0	2	0	-	98	None	2.04	1000	Robert Wang	6/14	-	800 822-5544
0	0	0	0	0	67	1	0	0	22	0	3	-	-	99	None	1.26	1000	Chris Laine	12/07	-2.0	800 997-7327
0	0	0	0	83	12	0	0	0	0	0	2	-	-	97	None	1.04	1000	Team Managed	-	-	800 996-2862
6	0	0	0	47	12	0	0	0	23	0	4	-	-	95	5.00	1.41	1000	Andrew Boczek	9/12	-4.5	800 282-3863
22	0	0	0	63	6	0	0	0	0	0	-	-	-	99	None	0.79	1000	Nicholas Kaiser	9/95	-0.9	800 728-8762
0	▼ 0	0	0	▲ 13	35	3	0	0	0	0	3	-	-	97	None	1.66	2500	Ulle Adamson	1/13	-11.4	800 225-5132
0	0	0	0	6	68	0	0	0	18	0	3	-	-	96	None	1.23	2500	Gonzalo Pangaro	1/08	0.4	800 225-5132
0	0	0	0	▲ 92	0	2	0	▼ 0	0	0	5	-	-	96	None	0.95	2500	Dean Tenerelli	10/05	0.5	800 225-5132
34	9	4	0	22	11	0	0	0	15	0	5	-	-	99	None	0.89	2500	David J. Eiswert	10/12	2.4	800 225-5132
0	0	0	0	46	▲ 17	2	0	0	20	0	8	-	-	95	None	1.21	2500	Justin Thomson	8/98	2.4	800 225-5132
0	0	0	0	▲ 77	0	1	0	0	17	0	8	-	-	95	None	0.84	2500	Jonathan H.W. Matthews	12/10	-6.2	800 225-5132
7	0	0	0	44	16	0	0	0	28	0	5	-	0	96	None	0.83	2500	Robert W. Smith	11/07	-4.3	800 225-5132
0	0	0	9	78	0	0	0	0	0	0	4	-	-	97	None	1.07	2500	Archibald Ciganer	1/13	-2.4	800 225-5132
0	0	0	0	9	▼ 25	5	0	0	0	22	2	-	-	98	None	1.35	2500	Jose Costa Buck	12/08	0.0	800 225-5132
4	0	0	0	0	33	0	0	0	28	0	1	-	-	98	None	0.93	2500	Anh Lu	4/09	3.0	800 225-5132
3	0	0	0	▲ 89	0	0	0	0	0	6	13	-	-	95	None	0.83	2500	Raymond A. Mills	12/06	-3.7	800 225-5132
0	0	0	0	0	52	0	0	0	22	8	3	0	-	92	5.75	1.72	1000	Team Managed	-	-	800 632-2301
0	0	0	0	▲ 40	14	2	0	0	25	0	1	-	-	99	5.75	1.17	1000	Team Managed	-	-	800 632-2301
0	0	0	7	23	14	0	▼ 0	0	40	0	1	25	0	67	4.25	1.11	1000	Team Managed	-	-	800 632-2301
0	9	0	0	23	21	0	0	0	35	0	1	-	-	98	5.75	1.31	1000	Team Managed	-	-	800 632-2301
0	16	0	0	43	7	0	0	0	27	0	2	-	-	99	5.75	1.05	1000	Team Managed	-	-	800 632-2301
0	12	0	0	▲ 42	5	0	0	0	32	0	0	0	-	99	5.75	1.05	1000	Team Managed	-	-	800 632-2301
0	0	0	0	▲ 37	17	0	0	0	32	0	2	-	-	94	4.50	1.30	5000	Team Managed	-	-	800 847-0200
0	0	0	0	▼ 50	6	0	0	▲ 23	0	0	6	-	-	91	None	1.25	1000	James E. Hunt	7/01	2.7	800 697-3863
6	0	0	0	19	0	0	0	17	30	0	18	8	-	69	None	1.36	2500	Team Managed	-	-	800 432-4789
▼ 41	▲ 21	18	▲ 10	0	0	0	0	0	0	0	4	1	-	94	None	1.94	5000	Team Managed	-	-	800 873-8637
8	0	0	0	▼ 73	7	0	0	0	0	7	1	-	-	99	None	1.12	3000	Marcus L. Smith	6/02	-0.2	800 531-8181
13	▲ 12	0	0	40	0	0	0	0	0	20	2	-	-	98	None	1.20	0	Team Managed	-	-	212 761-4000
19	▲ 13	0	0	▼ 38	0	0	0	0	0	18	-	-	-	98	None	1.21	0	Team Managed	-	-	800 992-0180
34	▼ 0	16	0	43	0	0	0	0	0	0	6	-	-	99	None	0.75	0	Rajeev Bhaman	8/04	0.2	800 992-0180
0	0	0	0	-	0	0	0	0	0	0	3	-	-	99	None	0.09	10000	Christine D. Franquin	12/13	-	800 662-7447
0	0	0	0	0	-	0	0	0	0	0	2	-	-	100	None	0.15	10000	Michael Perre	8/08	1.5	800 662-7447
-	-	-	-	-	-	-	-	-	-	-	3	-	-	100	None	0.25	3000	Gerard C. O'Reilly	8/08	-0.3	800 662-7447
20	23	8	0	40	9	0	0	0	0	0	5	-	-	96	None	0.60	3000	Team Managed	-	-	800 662-7447
19	0	0	0	63	14	0	0	0	0	0	3	-	-	99	None	0.48	3000	Team Managed	-	-	800 662-7447
0	7	0	0	79	12	0	0	0	0	0	7	-	-	95	None	0.45	3000	Team Managed	-	-	800 662-7447
0	2	0	0	76	21	1	0	0	0	0	4	-	-	99	None	0.19	3000	Michael Perre	8/08	-0.5	800 662-7447
▲ 11	0	0	0	▼ 0	46	4	▼ 0	0	▲ 15	5	-	-	-	95	None	2.30	2500	Rajiv Jain	6/06	2.5	800 243-1574
10	33	0	0	34	10	0	0	0	0	9	1	-	-	98	5.75	1.35	1000	Team Managed	-	-	800 992-0180
0	0	0	0	▲ 67	▲ 22	0	0	▼ 0	0	0	2	-	-	97	None	1.05	0	Christopher J. Olson	9/01	1.6	888 492-6437
0	0	0	0	39	17	0	▲ 12	▼ 19	0	0	-	-	-	97	None	1.44	Closed	Jeffrey A. Urbina	5/13	-7.8	800 742-7272

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return 6/30/15										Pct. Yield
				Overall	Risk	5 Yr. Growth Persistence	Annualized			Market Cycles							
							YTD	3 Mos	6 Mos	12 Mos	3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear		
American Century Global Gold Inv (BGEIX)		PMLG	7.21	5	5	5	-3.2	-1.2	-3.2	-32.6	-23.8	-17.1	-0.6	-30.3	-33.9	3.3	
American Century Utilities Inv (BULIX)		UT/LV	16.28	4	4	3	-8.5	-3.5	-8.5	-2.7	8.6	12.6	7.2	130.1	-41.1	3.2	
BlackRock Energy & Resources A (SSGRX)	Y	EN/MG	23.12	5	5	4	-5.5	-0.9	-5.5	-40.3	-4.1	-2.0	1.4	58.7	-56.8	0.0	
BlackRock Health Sciences Opps A (SHSAX)	Y	HL/LG	57.00	1	4	1	15.3	4.7	15.3	34.1	31.7	25.0	15.8	303.2	-26.6	0.0	
Buffalo Discovery Fund (BUFTX)		TC/LG	21.87	2	4	2	9.4	1.7	9.4	12.2	20.2	19.8	12.0	299.5	-47.9	0.0	
CGM Realty Fund (CGMRX)		RE/MG	33.33	3	4	3	1.3	-2.1	1.3	12.5	10.3	14.5	10.9	270.8	-64.0	0.5	
Cohen & Steers Realty Shrs (CSRSX)		RE/MB	66.82	▼ 4	5	3	-5.7	-10.3	-5.7	4.7	8.9	13.6	7.1	317.3	-64.6	2.4	
Columbia Glb Energy & Nat Res Fd Z (UMESX)		EN/LB	17.99	5	5	4	-3.4	-1.0	-3.4	-24.3	2.3	3.5	4.5	62.8	-47.3	0.0	
Columbia Seligman Comm/Info A (SLMCX)	Y	TC/LG	60.62	3	4	3	8.8	4.4	8.8	19.1	19.1	17.0	12.2	231.8	-39.9	0.0	
Davis Financial A (RPFGX)	Y	FS/LB	40.90	2	3	3	3.3	3.6	3.3	10.2	18.1	14.6	6.2	241.0	-61.8	0.6	
Eaton Vance WW Health Sciences A (ETHSX)	Y	HL/LG	13.72	1	4	2	12.0	2.8	12.0	26.6	27.9	23.0	13.1	239.8	-20.3	0.0	
Fidelity Real Estate Investment (FRESX)		RE/MB	38.57	▼ 4	5	3	-5.3	-9.4	-5.3	4.9	8.6	14.3	6.8	352.8	-66.8	1.6	
Fidelity Select Biotechnology (FBIOX)		HL/MG	271.31	2	5	1	25.6	8.3	25.6	53.9	44.1	40.4	19.8	490.8	-25.4	0.0	
Fidelity Select Consumer Staples (FDFAX)		OT/LG	93.82	3	▲ 3	3	-0.7	-2.3	-0.7	7.2	13.5	16.2	11.3	185.2	-32.5	1.5	
Fidelity Select Electronics (FSELX)		TC/MG	81.23	3	▼ 5	3	1.4	-1.9	1.4	13.6	24.3	19.2	8.9	365.0	-57.2	0.5	
Fidelity Select Energy Portfolio (FSENX)		EN/LV	44.22	5	5	3	-1.1	-2.3	-1.1	-25.3	5.7	8.5	5.6	113.8	-56.4	0.8	
Fidelity Select Energy Svcs (FSESX)		EN/LG	54.50	5	5	3	-3.1	2.9	-3.1	-38.7	1.8	4.9	3.2	93.7	-64.5	0.6	
Fidelity Select Gold Portfolio (FSAGX)		PM/LG	16.14	5	5	5	-1.8	-0.7	-1.8	-31.3	-23.4	-17.2	0.9	-34.1	-29.4	0.0	
Fidelity Select Medcl Equip & Sys (FSMEX)		HL/MG	38.18	2	4	2	8.9	-1.7	8.9	22.3	28.7	20.5	12.3	251.9	-28.0	0.1	
Fidelity Select Natural Resources (FNARX)		EN/LB	30.29	5	5	4	-0.4	-2.5	-0.4	-26.1	4.3	6.2	6.6	105.6	-55.3	0.4	
Fidelity Select Technology (FSPTX)		TC/LG	120.81	2	4	3	6.9	1.5	6.9	10.0	20.9	19.6	11.5	377.4	-59.3	0.1	
Fidelity Select Utilities (FSUTX)		UT/LV	67.06	4	4	3	-9.1	-6.4	-9.1	-7.7	10.2	13.7	7.6	152.9	-45.1	1.5	
Fidelity Telecom/Utilities Fd (FIUIX)		UT/LV	23.61	3	3	3	-1.8	-2.1	-1.8	-2.3	11.2	14.9	7.8	159.7	-44.6	1.9	
Franklin Gold & Prec Metals A (FKRCX)	Y	PM/MG	14.15	5	5	5	-0.3	4.0	-0.3	-31.0	-20.5	-16.3	2.1	-19.1	-37.7	1.0	
Franklin Natural Resources A (FRNRX)	Y	EN/LB	28.22	5	5	4	-1.2	-0.2	-1.2	-31.9	-2.3	1.1	3.7	70.5	-54.9	1.0	
Franklin Utilities A (FKUTX)	Y	UT/LV	15.83	4	4	3	-9.6	-6.0	-9.6	-4.3	8.6	13.3	7.8	140.9	-34.8	2.8	
Gabelli Gold Fund AAA (GOLDX)		PM/LG	10.34	5	5	5	-2.2	0.0	-2.2	-28.7	-20.5	-14.5	2.5	-16.7	-35.6	0.0	
Gabelli Utilities AAA (GABUX)		UT/MV	9.38	4	3	3	-5.6	-2.8	-5.6	-6.0	8.2	10.2	6.7	123.5	-33.5	14.1	
Hennessy Gas Utility Index Fund (GASFX)		UT/MV	28.30	3	4	3	-6.0	-4.3	-6.0	-4.1	13.0	17.1	10.1	215.1	-38.6	2.4	
ICON Energy S (ICENX)		EN/LV	13.73	5	5	3	-3.2	-1.7	-3.2	-29.8	1.5	5.3	5.2	69.1	-42.4	0.5	
Invesco Energy Inv (FSTEX)		EN/LB	31.34	5	5	4	-3.9	0.8	-3.9	-32.4	1.4	4.4	4.5	69.3	-49.1	0.3	
Invesco Gold & Prec Met Inv (FGLDX)		PM/LG	3.71	5	5	5	-2.6	2.5	-2.6	-31.2	-19.3	-13.4	2.1	-12.5	-33.9	0.0	
Ivy Global Natural Resources A (IGNAX)	Y	EN/LB	15.96	5	5	4	0.5	-1.1	0.5	-23.7	1.2	0.9	2.5	62.6	-63.0	0.0	
JPMorgan Realty Income A (URTAX)	Y	RE/MB	12.94	4	5	3	-6.4	-10.4	-6.4	4.1	7.8	13.8	6.6	316.5	-66.8	1.5	
Janus Global Life Sciences D (JNGLX)		HL/LG	62.25	1	4	1	18.2	4.4	18.2	40.2	39.2	31.5	15.4	406.8	-35.9	0.0	
MFS Utilities Fund C (MMUCX)		UT/LV	20.97	▼ 4	3	3	-1.6	-2.2	-1.6	-5.5	12.2	13.8	9.8	174.2	-45.5	1.6	
Meeder Utilities & Infrastructure (FLRUX)		UT/LV	29.54	4	3	3	-2.6	-2.8	-2.6	-5.7	12.3	12.0	7.0	154.1	-45.4	2.6	
Oppenheimer Gold & Spec Min A (OPGSX)	Y	PM/MG	12.63	5	5	5	-6.9	-1.5	-6.9	-34.9	-23.8	-17.3	1.6	-16.3	-45.9	2.3	
Prudential Jennison Health Scien Z (PHSZX)		HL/MG	61.24	2	5	1	20.0	5.9	20.0	46.0	37.7	34.5	18.9	491.9	-34.3	0.0	
Prudential Jennison Nat Resources A (PGNAX)	Y	EN/LG	37.94	5	5	4	-4.2	-1.9	-4.2	-35.0	-2.9	-1.2	5.0	63.1	-56.2	0.0	
Prudential Jennison Utility A (PRUAX)	Y	UT/MV	14.80	3	3	2	-3.9	-3.5	-3.9	-4.2	16.1	16.5	9.2	213.6	-54.6	1.1	
Putnam Global Health Care A (PHSTX)	Y	HL/LG	74.81	1	3	2	13.1	4.0	13.1	28.6	30.2	23.1	11.2	242.6	-27.6	0.4	
Putnam Global Utilities A (PUGIX)	Y	UT/LV	11.78	▼ 5	▼ 4	4	-7.4	-4.2	-7.4	-8.7	6.4	6.6	3.4	65.7	-42.8	1.7	
RS Global Natural Resources A (RSNRX)	Y	EN/LG	24.13	5	5	4	-2.7	0.4	-2.7	-32.1	-7.7	-0.7	3.0	68.5	-53.2	0.0	
Schwab Health Care Fund (SWHFX)		HL/LG	28.00	1	3	1	12.1	2.3	12.1	22.4	27.6	24.3	12.0	286.7	-36.2	0.6	
T. Rowe Price Health Sciences (PRHSX)		HL/MG	81.77	1	5	1	20.3	5.5	20.3	43.4	36.4	33.8	19.3	493.7	-35.7	0.0	
T. Rowe Price Media & Telecomm (PRMTX)		TC/LG	69.42	2	4	1	6.7	3.6	6.7	7.5	18.7	20.2	14.7	350.2	-54.0	2.0	
T. Rowe Price New Era (PRNEX)		EN/LG	33.31	5	5	4	-3.3	-2.7	-3.3	-22.4	4.3	5.1	4.7	92.3	-54.9	1.0	
T. Rowe Price Real Estate (TRREX)		RE/MB	25.30	▼ 4	4	3	-4.9	-9.9	-4.9	5.3	9.0	14.5	7.1	344.0	-66.9	2.3	
T. Rowe Price Science & Tech Fd (PRSCX)		TC/LG	39.05	3	4	3	4.4	1.1	4.4	9.7	20.0	17.6	9.5	276.8	-51.7	0.0	
Tocqueville Gold Fund (TGLDX)		PM/MG	29.98	5	5	5	-6.4	-0.2	-6.4	-33.3	-21.0	-13.4	3.4	4.1	-37.7	0.0	
US Global Inv Global Resources (PSPFX)		EN/LV	5.51	5	5	5	-17.4	-5.5	-17.4	-46.8	-13.8	-5.6	-0.6	31.3	-65.3	0.0	
US Global Inv World Prec MnrIs (UNWPX)		PM/MG	4.54	5	5	5	-4.4	2.5	-4.4	-38.5	-25.0	-20.0	-2.5	-34.8	-56.2	0.0	
USAA Precious Metals&Minerals (USAGX)		PM/LG	11.30	5	5	5	-4.2	-0.2	-4.2	-32.4	-23.7	-17.5	3.1	-24.9	-30.6	1.4	
Van Eck Global Hard Assets A (GHAXX)	Y	EN/LG	38.20	5	5	4	-1.8	-2.6	-1.8	-30.1	-0.8	1.8	6.3	63.1	-47.3	0.1	
Van Eck Intl Investors Gold A (INIVX)	Y	PM/MG	7.63	5	5	5	-4.6	0.8	-4.6	-34.2	-20.8	-15.4	4.1	-14.5	-33.4	0.0	
Vanguard Precious Metals & Mining (VGPXM)		PM/MG	8.63	5	5	5	-4.3	-0.6	-4.3	-24.9	-16.7	-11.3	-0.2	12.5	-64.0	1.6	
Vanguard REIT Index Inv (VGSIX)		RE/MB	24.84	▼ 4	5	3	-6.3	-10.5	-6.3	3.6	8.4	14.0	7.0	322.9	-64.5	3.7	
Wells Fargo Adv Precious Metals A (EKWAX)	Y	PM/LG	28.71	5	5	5	-6.3	-1.0	-6.3	-32.1	-21.9	-15.6	2.5	-23.2	-29.6	0.0	
Wells Fargo Adv Utility & Telecom A (EVUAX)	Y	UT/MV	17.28	4	3	3	-7.9	-4.8	-7.9	-6.1	9.3	12.9	8.1	124.3	-38.8	1.7	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone	
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks									
-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	98	None	0.67	2500	William Martin	6/92	-12.1	800 345-2021
0	▲ 30	0	0	0	0	2	0	0	0	33	1	-	-	99	None	0.67	2500	Lynette Pang	1/10	1.3	800 345-2021	
0	0	0	0	11	▲ 11	5	0	▼ 0	0	0	0	-	-	100	5.25	1.38	1000	Poppy Allonby	12/13	-	800 441-7762	
38	0	26	0	0	0	0	0	0	0	12	2	-	-	98	5.25	1.14	1000	Erin Xie	12/03	8.4	800 441-7762	
37	22	21	0	0	7	2	0	0	0	0	10	-	-	92	None	1.01	2500	Team Managed	-	-	800 492-8332	
▲ 18	▼ 14	▼ 0	▲ 14	0	0	0	▲ 14	0	14	1	-	-	-	99	None	0.92	2500	Ken Heebner	5/94	3.7	800 345-4048	
▲ 22	0	0	▼ 0	0	0	2	0	0	32	-	-	-	-	100	None	0.97	10000	Team Managed	-	-	800 330-7348	
0	28	0	0	▲ 24	8	10	0	▼ 0	0	4	-	-	-	94	None	1.07	2000	Team Managed	-	-	800 345-6611	
49	0	▲ 26	0	0	0	0	0	▼ 0	0	1	-	0	-	99	5.75	1.35	2000	Team Managed	-	-	800 345-6611	
0	70	0	13	0	0	0	0	0	0	2	-	-	-	98	4.75	0.86	1000	Chris Davis	1/14	-	800 279-0279	
40	0	19	0	0	0	0	▲ 20	0	▼ 0	1	-	-	-	99	5.75	1.46	1000	Team Managed	-	-	800 262-1122	
▲ 23	0	0	▼ 0	0	0	2	0	0	32	4	-	-	-	96	None	0.78	2500	Steve Buller	12/97	-1.8	800 544-6666	
13	0	▲ 43	0	0	0	0	0	0	0	12	-	-	1	99	None	0.74	2500	Rajiv Kaul	10/05	10.1	800 544-6666	
23	14	0	0	▼ 18	0	0	0	0	▲ 20	2	-	-	-	99	None	0.77	2500	Robert Lee	6/04	4.1	800 544-6666	
15	0	10	0	0	0	0	0	0	31	10	0	0	-	95	None	0.77	2500	Stephen Barwikowski	1/09	-0.8	800 544-6666	
0	▼ 24	0	0	0	7	5	0	0	0	5	-	-	-	97	None	0.79	2500	John Dowd	7/06	-3.2	800 544-6666	
-	-	-	-	-	-	-	-	-	-	4	-	-	-	97	None	0.79	2500	Ben Shuleva	8/13	-	800 544-6666	
0	0	0	0	0	0	99	0	0	0	11	-	-	-	89	None	0.90	2500	Joe Wickwire	8/07	-16.8	800 544-6666	
22	15	23	0	0	0	0	0	0	13	4	-	0	-	99	None	0.77	2500	Edward Yoon	5/07	6.5	800 544-6666	
0	26	0	0	0	8	8	0	0	0	4	-	-	-	100	None	0.82	2500	John Dowd	5/06	-2.8	800 544-6666	
71	0	0	0	0	14	0	0	0	0	4	-	1	-	98	None	0.78	2500	Charlie Chai	1/07	4.3	800 544-6666	
0	24	0	0	0	0	0	0	0	34	3	-	-	-	97	None	0.80	2500	Douglas Simmons	10/06	1.5	800 544-6666	
0	33	0	0	6	0	0	0	0	33	1	-	-	-	100	None	0.79	2500	Douglas Simmons	9/05	2.1	800 544-6666	
0	0	0	0	▼ 0	6	▼ 53	0	▲ 32	0	2	-	-	-	99	5.75	1.05	1000	Stephen M Land	4/99	-3.7	800 632-2301	
0	15	0	0	10	▲ 10	10	0	▼ 0	0	8	-	1	-	92	5.75	1.08	1000	Team Managed	-	-	800 632-2301	
0	23	0	0	0	0	1	0	0	34	0	1	-	-	98	4.25	0.74	1000	John Kohli	1/98	1.7	800 632-2301	
0	0	0	0	0	0	▼ 75	0	▲ 22	0	-	-	-	-	100	None	1.58	1000	Caesar M.P. Bryan	7/94	-10.1	800 422-3554	
0	27	0	0	10	0	2	0	0	32	-	-	0	-	100	None	1.36	1000	Mario J. Gabelli	1/02	0.5	800 422-3554	
0	24	0	0	8	0	0	0	0	32	1	-	-	-	97	None	0.84	2500	Team Managed	-	-	888 888-0025	
0	19	0	0	0	8	5	0	▼ 0	0	5	-	-	-	96	None	1.41	1000	Derek Rollingson	5/07	-1.8	800 828-4881	
0	▼ 12	0	0	7	9	6	0	0	0	5	-	-	-	95	None	1.13	1000	Norman MacDonald	2/13	-28.7	800 959-4246	
0	0	0	0	0	0	96	0	0	0	3	-	-	-	90	None	1.40	1000	Norman MacDonald	1/13	-84.1	800 959-4246	
0	▲ 31	0	0	0	9	7	0	▼ 0	0	1	-	-	-	97	5.75	1.57	750	David P. Ginther	7/13	-	800 777-6472	
▲ 22	0	▼ 0	0	0	0	2	0	0	32	0	-	-	-	99	5.25	1.18	1000	Kay Herr	3/07	-2.6	800 480-4111	
32	0	29	0	0	0	0	0	0	15	7	-	-	-	98	None	0.83	Closed	Andrew Acker	5/07	11.0	800 525-3713	
0	30	0	0	11	4	1	0	0	31	3	0	7	-	91	None	1.73	1000	Team Managed	-	-	800 225-2606	
0	36	0	0	14	0	2	0	0	26	4	-	-	-	95	None	1.88	2500	Lowell Glaser Miller	6/95	0.0	800 325-3539	
0	0	0	0	10	0	88	0	0	0	1	-	-	-	91	5.75	1.16	1000	Shanquan Li	7/97	-7.8	800 225-5677	
13	0	39	0	0	0	0	0	0	13	22	-	-	-	93	None	0.85	Closed	David Chan	6/99	10.9	800 225-1852	
0	21	0	0	7	9	10	0	0	0	12	-	0	-	96	5.50	1.16	2500	John 'Jay' Saunders	7/06	-8.8	800 225-1852	
0	28	0	0	5	0	1	0	0	31	8	-	-	-	97	5.50	0.82	2500	Team Managed	-	-	800 225-1852	
▲ 37	0	26	0	7	0	0	▼ 0	0	▲ 11	5	-	-	-	99	5.75	1.10	500	Kelsey Chen	1/05	4.2	800 225-1581	
0	19	0	0	18	0	0	0	0	35	3	-	-	-	97	5.75	1.16	500	Sheba Alexander	12/12	-10.1	800 225-1581	
0	0	0	0	10	▲ 18	7	0	▼ 0	0	-	-	-	-	96	4.75	1.47	2500	MacKenzie B. Davis	1/05	-5.3	800 766-3863	
46	0	▼ 18	0	7	0	0	0	0	▲ 14	1	-	-	-	99	None	0.80	100	Jonas Svallin	12/12	12.3	800 407-0256	
29	0	31	0	0	0	0	0	0	13	6	-	0	-	94	None	0.77	2500	Taymour R. Tamaddon	2/13	19.6	800 225-5132	
▲ 51	0	0	0	▲ 18	12	0	0	▼ 0	0	0	0	2	-	98	None	0.80	2500	Paul D. Greene II	5/13	1.6	800 225-5132	
0	39	0	0	14	0	8	0	0	0	1	0	0	-	98	None	0.65	2500	Shawn T. Driscoll	9/13	-	800 225-5132	
▲ 24	0	0	▼ 0	0	0	2	0	0	31	5	-	1	-	94	None	0.76	2500	David M. Lee	2/98	-0.7	800 225-5132	
31	0	5	0	4	0	1	▼ 0	43	0	6	-	-	-	94	None	0.84	2500	Kennard W. Allen	1/09	2.4	800 225-5132	
0	0	0	0	0	0	98	0	0	0	3	-	-	-	84	None	1.36	1000	John Hathaway	6/98	-0.7	800 697-3863	
0	▲ 29	0	0	12	11	7	0	▼ 0	0	-	4	0	-	88	None	1.45	5000	Frank E. Holmes	1/89	-7.0	800 873-8637	
0	0	0	0	▲ 12	0	▲ 70	0	▼ 0	0	4	4	-	-	87	None	1.96	5000	Frank Holmes	6/99	-7.2	800 873-8637	
0	0	0	0	3	0	95	0	0	0	2	-	-	-	98	None	1.23	3000	Dan Denbow	10/08	-28.2	800 531-8181	
0	31	0	0	0	▲ 11	14	0	▼ 0	0	3	-	-	-	97	5.75	1.38	1000	Charles T. Cameron	12/10	-24.1	800 826-1223	
0	0	0	0	0	0	97	0	0	0	2	-	-	-	95	5.75	1.45	1000	Joseph M. Foster	5/96	-11.2	800 826-1223	
0	▼ 0	0	0	▲ 29	0	63	0	0	0	9	-	-	-	93	None	0.29	3000	Randeep Somel	12/13	-	800 662-7447	
17	0	0	6	0	0	2	0	0	32	0	-	-	-	100	None	0.26	3000	Gerard C. O'Reilly	5/96	-1.3	800 662-7447	
0	0	0	3	0	0	95	0	0	0	2	-	-	-	98	5.75	1.23	1000	Michael P. Bradshaw	6/07	-13.0	800 359-3379	
0	27	0	0	5	0	1	0	0	33	2	1	-	-	97	5.75	1.23	1000	Timothy P. O'Brien	12/02	3.5	800 359-3379	

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Value Line Rankings						Total Return 6/30/15										Pct. Yield
	Load	Inv. Obj./Peer	NAV 6/30/15	Overall	Risk	5 Yr. Growth Persistence	Annualized						Market Cycles				
							YTD	3 Mos	6 Mos	12 Mos	3 Yrs	5 Yrs	10 Yrs	2/09-5/15 Bull	10/07-2/09 Bear		
AB Bal Wth Str A (ABWAX)	Y	AA/LB	14.08	3	2	4	2.6	-0.1	2.6	1.4	9.4	9.1	5.3	123.2	-43.2	2.2	
AB Wlt Prs Stgy A (ABPAX)	Y	AA/LB	12.46	3	1	4	1.5	-0.5	1.5	1.2	5.2	5.5	4.0	68.3	-26.3	0.4	
American Century Balanced (TWBIX)		BA/LV	18.14	3	1	3	-0.2	-0.6	-0.2	3.8	10.3	11.4	6.4	124.0	-30.1	1.4	
Berwyn Income Fund (BERIX)		FL/MV	13.33	3	1	4	-1.1	-1.6	-1.1	-2.1	7.6	7.2	7.2	96.3	-12.0	2.1	
BlackRock Global Allocation C (MCLOX)		AA/GL	18.63	4	2	5	2.5	0.0	2.5	0.4	7.6	7.1	6.3	83.2	-30.0	1.5	
Caldwell & Orkin Mkt Opportunity (COAGX)		AA/LS	23.38	3	2	4	2.3	-1.6	2.3	8.6	5.8	4.4	5.0	18.4	-1.0	0.0	
Columbia Balanced Z (CBALX)		BA/LB	36.65	2	2	3	1.9	0.5	1.9	6.4	13.2	13.0	8.5	153.0	-30.8	1.2	
Dodge & Cox Balanced Fund (DODBX)		BA/LV	101.79	2	2	2	1.1	1.4	1.1	3.6	15.4	14.0	6.7	183.2	-45.8	1.8	
FPA Crescent Fund (FPACX)		BA/LV	33.74	3	2	3	0.0	-0.1	0.0	4.5	11.2	10.9	7.9	126.1	-25.5	3.7	
Federated Capital Income Fund A (CAPAX)	Y	AA/LV	8.09	4	2	3	-0.8	-1.5	-0.8	-5.2	6.5	8.4	6.3	104.4	-26.3	5.1	
Fidelity Asset Manager 20% (FASIX)		BA/LB	13.27	3	1	4	0.9	-0.8	0.9	1.4	4.4	5.4	4.8	63.5	-16.8	1.4	
Fidelity Asset Manager 50% (FASMX)		AA/LB	17.38	3	1	4	2.4	-0.3	2.4	2.6	9.0	9.5	5.9	121.2	-34.8	1.4	
Fidelity Balanced Fund (FBALX)		BA/LB	23.21	2	2	3	2.4	0.1	2.4	6.4	12.8	12.6	7.5	156.6	-40.5	1.3	
Fidelity Freedom Income Fund (FFFAX)		AA/LB	11.55	3	1	4	1.2	-0.5	1.2	1.6	4.2	4.9	4.1	56.9	-16.2	1.6	
Fidelity Puritan Fund (FPURX)		BA/LG	21.92	2	2	3	2.4	-0.3	2.4	6.5	12.8	12.7	7.4	153.3	-37.9	1.3	
Franklin Conservative Allocation A (FTCIX)	Y	AA/LG	14.36	3	1	4	1.4	-0.2	1.4	1.1	6.7	6.5	5.6	75.8	-21.9	2.7	
Franklin Corefolio Allocation A (FTCOX)	Y	AA/LB	18.06	1	3	▲ 1	3.3	0.0	3.3	3.5	15.7	14.3	6.8	193.2	-51.8	1.5	
Franklin Founding Fds Alloc A (FFALX)	Y	AA/LV	13.31	3	2	3	0.8	-0.7	0.8	-3.4	12.3	11.5	5.0	155.9	-51.3	3.4	
Goldman Sachs Income Builder A (GSBFX)	Y	BA/LV	22.32	3	2	3	1.2	-0.7	1.2	-0.9	9.3	10.6	6.4	136.7	-34.6	3.9	
Ivy Asset Strategy C (WASCX)		FL/LG	24.46	▼ 5	3	4	-0.4	-1.7	-0.4	-5.2	9.0	8.3	9.3	76.2	-25.4	0.1	
Ivy Balanced Fund A (IBNAX)	Y	BA/LG	25.41	3	2	3	1.8	-0.8	1.8	3.7	11.2	12.3	7.7	128.5	-29.2	0.7	
J Hancock Balanced A (SVBAX)	Y	BA/LG	18.74	3	2	3	0.5	-0.7	0.5	2.3	11.5	10.7	8.5	121.1	-30.9	2.0	
J Hancock2 Lifestyle Aggr Port 1 (JILAX)		AA/LB	16.89	2	2	3	4.1	0.8	4.1	3.2	14.3	13.5	—	187.2	-53.7	2.3	
J Hancock2 Lifestyle Growth Port 1 (JILGX)		AA/LG	16.84	2	2	3	3.4	0.6	3.4	2.9	12.7	12.1	—	164.4	-47.3	2.6	
JPMorgan Diversified Fund A (JDVAX)	Y	BA/LB	16.63	2	2	3	2.0	-0.5	2.0	3.4	11.2	11.1	6.9	139.9	-36.0	1.4	
JPMorgan Investor Balanced Fund A (OGIAX)	Y	BA/LB	15.12	3	1	4	1.2	-0.3	1.2	2.9	9.1	8.9	6.1	103.1	-27.2	1.7	
JPMorgan Investor Conserv Gr A (OICAX)	Y	AA/LB	12.78	3	1	4	0.8	-0.5	0.8	1.8	6.2	6.5	5.1	71.8	-16.7	1.6	
James Balanced: Golden Rainbow Fd R (GLRBX)		FL/MV	24.96	3	1	4	1.6	-0.9	1.6	3.0	9.0	8.8	6.8	92.2	-16.3	0.7	
Janus Balanced S (JABRX)		BA/LG	30.53	3	2	3	0.5	-0.8	0.5	3.7	10.2	8.8	6.8	88.8	-21.0	1.4	
Janus Global Allocation-Moderate D (JNSMX)		AA/LB	13.57	4	2	4	1.2	-1.2	1.2	-0.7	8.7	8.6	—	112.5	-31.9	2.4	
Legg Mason Lifestyle Alloc 50% A (SBBAX)	Y	AA/LB	14.92	3	1	4	1.3	-0.3	1.3	0.5	8.8	9.7	5.3	130.7	-36.2	1.8	
MFS Conservative Alloc A (MACFX)	Y	AA/LG	14.83	3	1	4	1.3	-0.5	1.3	1.1	6.5	7.6	5.9	91.8	-23.1	1.6	
MainStay Balanced A (MBNAX)	Y	BA/LV	32.55	2	2	3	0.0	-1.3	0.0	3.1	12.4	11.9	6.3	144.1	-34.9	0.8	
Mairs & Power Balanced Fund (MAPOX)		BA/LV	85.07	3	2	3	-0.8	-1.6	-0.8	1.2	11.3	12.1	7.5	151.7	-32.8	2.3	
Manning & Napier Pro-BI Mod Term S (EXBAX)		AA/LG	13.43	4	1	4	0.3	-0.6	0.3	-2.1	7.3	7.8	5.8	87.9	-26.4	0.8	
Marsico Flexible Capital Fund (MFCFX)		FL/LG	17.65	2	3	2	1.5	-0.8	1.5	5.2	16.6	17.9	—	316.8	-47.4	0.0	
Oppenheimer Flexible Strategies A (QVOPX)	Y	FL/LG	26.82	3	1	5	2.1	-0.1	2.1	2.6	5.9	5.0	3.6	46.1	-23.4	1.7	
PIMCO All Asset A (PASAX)	Y	AA/VL	11.49	4	2	4	-0.3	-0.3	-0.3	-6.2	3.1	4.8	4.7	79.8	-23.4	4.1	
PIMCO All Asset All Authority A (PAUAX)	Y	AA/VL	8.99	5	2	4	-0.7	-0.3	-0.7	-9.1	0.0	2.4	—	57.8	-15.3	4.9	
PIMCO StocksPLUS Short Fund D (PSSDX)		AA/BM	2.24	5	2	5	-1.7	-0.6	-1.7	-8.3	-14.2	-14.1	—	-63.1	90.3	1.8	
Permanent Portfolio Fund (PRPFX)		AA/LB	39.15	▼ 5	2	4	-1.1	-2.1	-1.1	-6.9	0.2	4.1	6.4	63.1	-15.1	0.6	
Putnam Dynamic Asset Allocat Gr Y (PAGYX)		AA/LB	16.42	1	2	2	3.3	-0.1	3.3	6.1	15.4	14.0	7.4	195.1	-49.4	2.0	
State Farm Balanced Fund (STFBX)		BA/LB	66.41	3	1	4	0.2	-0.5	0.2	4.1	8.6	8.9	6.3	91.3	-24.8	2.5	
T. Rowe Price Balanced Fd (RPBAX)		BA/LB	23.27	2	2	3	2.8	-0.1	2.8	3.5	11.6	11.8	7.0	145.6	-37.8	1.8	
T. Rowe Price Retirement 2020 (TRRBX)		AA	21.24	3	2	3	2.6	0.0	2.6	2.5	11.2	11.7	6.9	157.9	-43.7	1.6	
T. Rowe Price Spectrum Growth (PRSGX)		AA/LB	24.47	1	3	1	4.4	0.8	4.4	4.1	15.6	15.2	8.0	218.2	-52.8	1.0	
TETON Westwood Balanced Fd AAA (WEBAX)		BA/LV	12.33	3	1	3	1.0	-0.4	1.0	4.1	10.4	10.3	6.1	98.6	-30.9	0.7	
Thornburg Investment Inc Builder A (TIBAX)	Y	AA/GL	21.19	4	2	4	2.4	-1.0	2.4	-0.5	10.1	8.9	6.4	131.6	-46.4	3.1	
USAA Cornerstone Mod Aggressive Fd (USCRX)		BA/LB	25.73	4	▼ 2	5	1.0	-0.4	1.0	-0.5	8.0	8.0	4.9	128.6	-46.0	2.4	
USAA First Start Growth Fund (UFSGX)		AA/LB	13.16	3	2	3	0.9	-1.2	0.9	1.6	11.2	10.9	5.9	162.1	-41.5	1.2	
USAA Growth & Tax Strategy (USBLX)		BA/LB	17.15	3	1	3	0.0	-0.9	0.0	3.9	9.3	10.4	5.7	112.3	-31.1	2.4	
Vanguard Balanced Index Inv (VBINX)		BA/LB	29.72	2	1	3	1.0	-0.7	1.0	4.9	11.0	11.7	6.9	135.6	-32.6	1.8	
Vanguard LifeStrategy Growth Fd (VASGX)		AA/LB	29.18	2	2	3	2.3	-0.1	2.3	3.3	12.5	12.4	6.5	160.8	-47.6	1.9	
Vanguard LifeStrategy Income Fd (VASIX)		AA/LB	14.82	3	1	4	0.4	-1.5	0.4	2.5	4.3	5.2	4.5	59.3	-15.4	2.0	
Vanguard LifeStrategy Mod Growth Fd (VSMGX)		AA/LB	24.24	3	1	3	1.6	-0.5	1.6	2.7	9.7	10.1	6.0	122.9	-37.9	1.9	
Vanguard Target Retirement Income Fd (VTINX)		AA/LB	12.91	3	1	4	0.8	-0.9	0.8	1.9	5.3	6.8	5.2	73.3	-16.5	1.8	
Vanguard Tax-Managed Balanced Fd (VTMFEX)		BA/LB	26.86	3	1	3	1.2	-0.2	1.2	4.9	9.9	10.6	6.5	109.5	-25.2	2.0	
Vanguard Wellesley Income Inv (VWINX)		FL/VL	25.11	3	1	3	-0.4	-1.7	-0.4	1.6	6.5	8.7	6.7	101.6	-18.9	2.8	
Vanguard Wellington Inv (VWELX)		BA/LV	38.80	▼ 3	2	3	0.3	-0.5	0.3	3.5	11.7	12.1	7.9	140.8	-32.5	2.3	
Waddell & Reed Adv Cont Inc A (UNCIX)	Y	BA/LG	10.44	2	2	3	1.7	-0.8	1.7	3.6	12.1	13.2	8.1	131.9	-28.3	0.6	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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LG	LV	SG	Style Attribution Analysis								% invested in				Max. Sales Charge	Expense Ratio	Min Init. Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
			SV	FO	EM	PM	IB	HY	BD	Cash	Bds	Cvts	Stks								
19	15	0	4	16	5	1	16	11	11	-	-	-	-	4.25	0.86	2500	Team Managed	-	-	800 221-5672	
15	14	0	0	12	4	1	26	0	23	-	-	-	-	4.25	0.93	2500	Team Managed	-	-	800 221-5672	
25	35	0	0	2	0	0	0	0	34	1	42	-	60	None	0.90	2500	Team Managed	-	-	800 345-2021	
8	20	0	9	5	4	3	0	▲ 17	17	29	36	-	35	None	0.61	3000	Team Managed	-	-	800 992-6757	
6	26	0	0	35	6	0	10	0	14	1	41	-	59	None	1.79	1000	Team Managed	-	-	800 441-7762	
▲ 14	0	21	0	0	0	0	0	0	10	40	-	-	50	None	0.39	25000	David R. Bockel Jr	1/00	-3.2	800 237-7073	
29	43	0	0	4	0	0	0	0	20	12	30	-	62	None	0.81	2000	Team Managed	-	-	800 345-6611	
0	79	0	0	5	5	0	0	0	5	1	28	-	71	None	0.53	2500	Team Managed	-	-	800 621-3979	
10	49	0	0	16	4	0	0	14	0	2	41	-	55	None	1.20	1500	Team Managed	-	-	800 982-4372	
4	18	0	6	7	0	1	11	32	12	-	5	9	38	5.50	0.17	1500	Team Managed	-	-	800 341-7400	
12	4	4	0	8	3	0	6	7	51	21	0	-	-	None	0.52	2500	Geoff Stein	6/09	2.8	800 544-6666	
20	13	2	0	15	4	0	4	7	34	2	0	-	-	None	0.66	2500	Geoff Stein	6/09	2.7	800 544-6666	
31	39	0	0	4	0	0	0	0	24	3	25	0	67	None	0.56	2500	Team Managed	-	-	800 544-6666	
10	10	0	3	7	4	0	0	13	49	24	-	-	-	None	—	2500	Andrew Dierdorf	6/11	1.2	800 544-6666	
40	37	0	0	2	0	0	0	0	20	4	25	1	66	None	0.56	2500	Team Managed	-	-	800 544-6666	
19	11	3	0	11	9	0	15	18	7	3	-	-	-	5.75	0.63	1000	T. Anthony Coffey	1/00	1.4	800 632-2301	
30	35	3	0	16	0	0	0	13	0	0	-	-	-	5.75	0.48	1000	T. Anthony Coffey	8/06	0.7	800 632-2301	
0	36	0	0	27	3	0	0	25	4	1	-	-	-	5.75	0.41	1000	T. Anthony Coffey	8/03	-0.7	800 632-2301	
0	33	0	0	9	0	0	8	43	0	-	50	0	44	5.50	0.95	1000	Team Managed	-	-	800 526-7384	
27	19	0	0	10	3	0	0	▲ 30	0	9	5	-	79	None	1.68	750	Team Managed	-	-	800 777-6472	
25	46	0	0	3	0	0	0	14	7	7	27	-	65	5.75	1.11	750	Cynthia P. Prince Fox	5/03	1.2	800 777-6472	
9	40	0	0	6	0	0	8	▲ 11	21	3	35	-	62	5.00	1.07	1000	Roger C. Hamilton	1/03	1.6	800 225-5291	
29	27	8	0	19	10	0	0	6	0	-	-	-	-	None	0.11	0	Team Managed	-	-	800 225-5291	
30	21	7	0	17	9	0	6	9	0	-	-	-	-	None	0.11	0	Team Managed	-	-	800 225-5291	
23	16	0	7	15	4	0	14	0	20	4	25	-	53	4.50	1.01	1000	Team Managed	-	-	800 480-4111	
21	28	4	0	15	3	0	8	0	22	4	-	-	-	4.50	0.34	500	Team Managed	-	-	800 480-4111	
12	17	4	0	12	3	0	14	0	33	4	-	-	-	4.50	0.34	500	Team Managed	-	-	800 480-4111	
12	24	10	0	4	0	0	16	0	28	1	43	-	55	None	0.98	2000	Team Managed	-	-	888 995-2637	
33	27	0	0	3	0	0	0	0	31	1	41	-	58	None	1.07	2500	Gibson Smith	5/05	1.2	800 525-3713	
16	0	0	6	28	9	0	10	13	15	-	-	-	-	None	0.26	Closed	Enrique Chang	1/14	-	800 525-3713	
3	23	8	0	13	2	0	5	16	27	0	-	-	-	5.75	0.49	1000	Team Managed	-	-	800 822-5544	
8	14	3	0	14	2	1	6	14	34	0	-	-	-	5.75	0.32	1000	Joseph C. Flaherty Jr.	6/02	0.7	800 225-2606	
9	41	▼ 0	8	2	0	1	0	0	34	1	37	-	55	5.50	1.13	25000	Team Managed	-	-	800 624-6782	
9	49	0	0	3	0	0	0	0	32	2	35	-	62	None	0.72	2500	William B. Frels	1/92	2.5	800 304-7404	
12	31	0	0	11	12	0	0	▼ 0	26	2	57	0	41	None	1.06	2000	Team Managed	-	-	800 466-3863	
▲ 62	24	0	0	7	0	0	0	0	0	4	5	-	91	None	1.40	2500	Jordon Laycob	7/12	0.5	888 860-8686	
29	0	7	0	0	0	0	28	0	0	6	21	0	52	5.75	2.25	1000	Michelle Borré	11/11	0.3	800 225-5677	
0	0	0	0	6	21	4	0	31	17	0	-	-	-	3.75	0.58	1000	Robert D. Arnott	7/02	0.1	866 746-2602	
0	0	0	0	0	19	4	0	27	10	1	-	-	-	5.50	0.62	1000	Robert D. Arnott	9/05	-1.0	866 746-2602	
-	-	-	-	-	-	-	-	-	-	13	96	0	1	None	1.04	1000	Mohsen Fahmi	9/14	-	866 746-2602	
▲ 18	0	0	0	10	▼ 0	16	0	0	30	-	41	-	31	None	0.76	1000	Michael J. Cuggino	5/03	1.0	800 531-5142	
24	38	4	0	14	3	0	8	0	8	22	20	0	63	None	0.80	0	Team Managed	-	-	800 225-1581	
0	51	0	0	10	0	0	0	0	32	3	35	-	62	None	0.13	250	Team Managed	-	-	800 447-4930	
25	17	0	0	21	0	0	0	11	25	2	29	-	61	None	0.60	2500	Charles M. Shriver	12/11	2.3	800 225-5132	
19	23	0	0	18	5	1	0	14	20	0	-	-	-	None	0.67	2500	Jerome A. Clark	9/02	1.2	800 225-5132	
33	26	0	0	22	6	1	0	11	0	-	-	-	-	None	—	2500	Charles M. Shriver	5/11	1.8	800 225-5132	
13	48	0	4	0	0	0	0	0	29	3	34	-	63	None	1.29	1000	Team Managed	-	-	800 422-3554	
0	13	0	0	25	13	0	11	28	0	1	7	0	90	4.50	1.17	5000	Team Managed	-	-	800 847-0200	
11	22	0	0	19	5	1	7	8	24	3	33	-	40	None	1.15	1000	Team Managed	-	-	800 531-8181	
22	28	0	3	16	2	0	6	0	21	2	25	-	54	None	1.38	1000	Team Managed	-	-	800 531-8181	
22	33	0	0	0	0	1	20	0	20	55	-	-	44	None	0.87	3000	Team Managed	-	-	800 531-8181	
22	34	2	0	2	0	0	3	0	35	3	40	-	59	None	0.23	3000	Team Managed	-	-	800 662-7447	
20	33	0	0	19	5	0	4	0	17	0	-	-	-	None	0.17	3000	Team Managed	-	-	800 662-7447	
5	6	3	0	5	2	0	17	0	57	0	-	-	-	None	0.14	3000	Team Managed	-	-	800 662-7447	
16	27	0	0	15	3	0	8	0	30	0	-	-	-	None	0.16	3000	Team Managed	-	-	800 662-7447	
13	12	0	0	9	3	0	14	0	46	0	-	-	-	None	0.18	1000	Team Managed	-	-	800 662-7447	
26	38	0	0	2	0	1	12	0	18	-	52	-	48	None	0.12	10000	Michael Perre	12/99	1.3	800 662-7447	
0	22	0	0	5	0	0	6	8	50	1	61	-	37	None	0.24	3000	W.M. Reckmeyer III	6/07	3.5	800 662-7447	
8	50	0	0	6	0	0	0	0	32	0	34	-	65	None	0.26	3000	Edward P. Bousa	12/02	2.4	800 662-7447	
28	▲ 44	0	0	4	0	0	0	13	6	6	28	-	67	5.75	1.14	750	Matthew A. Hekman	8/14	-	888 923-3355	

2) **Manager Rating** seeks to measure the “value added” (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund’s peers. The number expressed represents the annualized percentage by which the actual return was above or below the “expected” return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber’s Guide for more detail.

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Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return Through 6/30/15										Pct. Yield
				Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			Market Cycles			
											3 Yrs	5 Yrs	10 Yrs	2009-5/15 Bull	10/07-2/09 Bear		
AMG GW&K Core Bond Fund (MBDFX)		CG/IT	10.23	3	3	3	-0.7	-2.1	-0.7	0.7	1.9	2.9	4.3	46.2	-0.9	2.9	
AMG Managers High Yield Fund Inv (MHAX)		CH/IT	7.80	▲ 2	3	1	2.1	0.1	2.1	-0.2	5.9	8.0	6.5	140.3	-32.1	5.0	
Aberdeen Total Return Bond Fund A (BJBGX)		CG/IT	13.24	3	3	3	-0.8	-2.1	-0.8	0.5	1.5	3.6	4.6	42.7	0.2	1.9	
American Century Intl Bond Inv (BEGBX)		IB/FO	12.35	5	4	4	-5.8	-1.0	-5.8	-12.8	-3.6	0.5	1.9	11.1	-5.0	1.6	
American Century Sh-Term Govt Inv (TWUSX)		GS/ST	9.65	3	1	5	0.3	-0.1	0.3	0.5	0.2	0.5	2.3	7.1	6.7	0.5	
BlackRock High Yield Bond A (BHAYX)	Y	CH/IT	7.86	▲ 3	4	2	2.2	0.2	2.2	-2.9	5.7	7.7	7.1	132.1	-27.4	2.3	
CG Cap Mkts Core Fixed Inc (TIUX)		CG/IT	8.22	2	3	3	0.1	-1.7	0.1	1.5	2.6	4.0	5.0	49.7	2.1	2.4	
Calvert Short Duration Income A (CSDAX)	Y	CG/ST	16.05	3	2	4	0.8	-0.3	0.8	-0.1	1.9	2.2	3.6	25.8	1.7	1.7	
Calvert Ultra-Short Income Fund A (CULAX)	Y	CG/LS	15.56	3	1	5	0.3	0.1	0.3	0.3	1.0	1.2	—	14.2	4.5	0.7	
Columbia Bond Fd Z (UMMGX)		CG/IT	8.75	3	3	3	-0.3	-1.8	-0.3	1.2	1.4	2.7	3.8	33.9	1.9	1.9	
Columbia Intermediate Bond Fund Z (SRBFX)		CG/IT	9.10	2	3	3	0.1	-1.6	0.1	1.2	2.2	3.9	4.2	53.7	-4.9	2.4	
DFA Two-Year Global Fixed Income (DFGFX)		IB/GL	9.94	3	1	5	0.4	0.1	0.4	0.5	0.5	0.7	2.2	7.1	4.9	1.0	
Deutsche GNMA Fund S (SGINX)		GM/IT	14.28	3	3	3	0.0	-0.1	0.0	1.6	1.1	2.4	4.2	26.9	9.2	3.4	
Dodge & Cox Income Fund (DODIX)		CG/IT	13.60	1	2	1	0.1	-1.2	0.1	0.9	3.2	4.3	5.1	51.9	-0.4	2.6	
Dreyfus Bond Market Index Inv (DBMIX)		CG/XB	10.42	3	3	3	-0.3	-1.7	-0.3	1.7	1.3	2.8	4.0	29.5	6.3	2.3	
Dreyfus Short Duration Bond Z (DSIGX)		GS/IT	10.29	4	1	5	0.2	0.0	0.2	-0.6	0.1	0.2	2.0	4.6	8.2	1.8	
FPA New Income Fund (FPNIX)		CG/ST	10.14	▲ 2	1	4	0.9	0.3	0.9	1.0	1.3	1.7	3.0	13.5	6.1	2.6	
Federated Govt Inc Securities F (FGOIX)	Y	GM/IT	8.91	3	2	4	0.0	-1.2	0.0	1.5	1.1	2.3	3.3	22.2	6.1	2.4	
Federated High Income Bond A (FHIX)	Y	CH/IT	7.54	▲ 1	3	1	2.4	-0.1	2.4	0.1	5.8	7.8	7.2	123.5	-23.5	5.4	
Fidelity Capital & Income Fund (FAGIX)		CH/IT	9.82	2	4	2	4.2	0.1	4.2	3.0	9.5	9.7	8.7	182.5	-33.2	3.9	
Fidelity GNMA Fund (FGMNX)		GM/IT	11.57	2	2	3	0.1	-0.7	0.1	1.9	1.7	3.2	4.7	32.0	10.5	1.8	
Fidelity High Income (SPHIX)		CH/IT	8.86	3	3	▼ 2	2.3	0.0	2.3	-0.4	5.9	7.7	7.3	122.6	-22.1	5.2	
Fidelity Intermediate Bond (FTHRX)		CG/IT	10.88	2	2	3	0.7	-0.8	0.7	1.3	1.9	3.2	4.0	45.1	-4.0	2.2	
Fidelity Investment Grade Bond Fd (FBNDX)		CG/IT	7.80	2	3	3	-0.2	-1.7	-0.2	1.2	2.2	4.0	4.1	51.3	-6.1	2.6	
Fidelity Mortgage Securities (FMSFX)		GM/IT	11.28	2	2	3	0.5	-0.7	0.5	2.6	2.2	3.4	3.8	37.2	2.1	2.3	
Fidelity New Markets Income (FNMIX)		IB/EM	15.22	4	5	2	2.3	1.5	2.3	-3.4	3.5	6.6	7.8	110.4	-18.8	4.8	
Fidelity Short-Term Bond (FSHBX)		CG/ST	8.59	3	1	4	0.6	0.0	0.6	0.7	1.1	1.5	2.1	18.5	-3.0	0.9	
Fidelity Spartan US Bond Index Inv (FBIDX)		CG/XB	11.57	3	3	3	-0.3	-1.8	-0.3	1.7	1.6	3.1	4.1	33.0	4.8	2.3	
Fidelity Total Bond (FTBFX)		DB/IT	10.58	▼ 2	3	3	0.5	-1.4	0.5	1.6	2.6	4.4	5.0	56.6	-3.3	2.7	
Franklin High Income A (FHAIX)	Y	CH/IT	1.95	4	4	2	1.5	-0.5	1.5	-4.2	5.6	7.6	6.8	116.8	-21.9	5.9	
Hartford Inflation Plus A (HIPAX)	Y	GS/AJ	10.68	5	4	3	0.4	-0.6	0.4	-2.7	-2.0	2.1	3.5	30.6	5.4	0.4	
JPMorgan Core Bond Fund A (PGBOX)	Y	DB/IT	11.66	2	2	3	0.1	-1.3	0.1	1.8	1.7	3.3	4.5	36.7	5.9	2.1	
Janus Short Term Bond D Shs (JNSTX)		CG/ST	3.04	3	1	5	0.6	0.0	0.6	0.1	0.8	1.4	2.1	14.5	2.0	1.3	
Loomis Sayles Core Pl Bd A (NEFRX)	Y	CG/IT	12.74	3	3	1	-0.9	-1.6	-0.9	-1.4	3.2	5.5	6.0	68.0	-0.8	2.9	
Loomis Sayles Invst Gr Bd A (LIGRX)	Y	CG/IT	11.47	4	4	2	-2.4	-1.8	-2.4	-4.1	3.3	5.2	6.7	77.7	-12.0	3.3	
Loomis Sayles Securitized Asset (LSSAX)		GM/IT	10.62	1	2	1	1.5	-0.3	1.5	3.6	4.1	5.4	—	75.7	-5.8	5.0	
Lord Abbett Core Fixed Income A (LCRAX)	Y	DB/IT	10.93	▼ 3	3	3	-0.5	-1.7	-0.5	1.2	1.9	3.5	4.5	43.0	2.6	2.2	
MFS Emerging Markets Debt A (MEDAX)	Y	IB/EM	14.54	4	5	3	2.2	-0.1	2.2	-1.2	3.3	5.5	7.2	86.1	-12.9	4.2	
MainStay High Yield Corp Bond B (MKHCX)	Y	CH/IT	5.72	3	3	2	2.9	0.6	2.9	-0.8	4.5	6.6	5.7	97.7	-23.6	5.4	
Neuberger Berman High Inc Bd Inv (NHINX)		CH/IT	8.86	3	4	2	1.9	-0.4	1.9	-1.4	5.8	7.5	6.9	118.8	-18.7	5.3	
Nuveen Shrt Trm Bd I (FLTIX)		CG/ST	9.94	3	1	4	0.8	0.3	0.8	0.4	2.0	2.1	2.9	24.0	-2.0	1.5	
Oppenheimer Core Bond A (OPIGX)	Y	CG/IT	6.82	1	3	1	0.1	-1.9	0.1	1.5	3.7	5.5	0.4	71.2	-43.3	3.1	
PIMCO Foreign Bond (US\$ hedge)A (PFOAX)	Y	IB/FO	10.52	▼ 2	3	▲ 1	-1.8	-4.1	-1.8	3.8	5.2	5.4	5.4	67.4	-1.0	6.8	
PIMCO High Yield A (PHDAX)	Y	CH/IT	9.09	2	3	1	1.6	-0.3	1.6	-0.3	5.4	7.1	6.2	119.2	-26.0	4.7	
PIMCO Short Term C (PFTCX)		CG/ST	9.82	3	1	5	0.9	0.5	0.9	0.7	0.9	1.0	2.0	12.5	0.5	0.8	
PIMCO Total Return A (PTTAX)	Y	CG/IT	10.58	3	3	3	0.1	-1.9	0.1	0.6	1.9	3.5	5.1	43.4	6.8	3.4	
PNC Intermediate Bond I (PIKIX)		CG/IT	10.98	3	2	4	0.3	-0.8	0.3	0.6	1.3	2.4	3.3	26.2	4.0	0.9	
Payden Global Fixed Inc R (PYGFX)		IB/GL	8.86	2	3	3	0.6	-1.9	0.6	3.6	4.2	4.1	4.1	37.1	2.9	1.7	
Payden Global Low Duration Fund (PYGSX)		IB/GL	10.09	▲ 2	1	4	1.0	0.2	1.0	0.8	1.9	2.2	2.8	23.6	-1.6	1.1	
Pioneer Bond Fund A (PIOBX)	Y	CG/IT	9.68	1	2	1	-0.3	-1.4	-0.3	0.6	3.0	4.4	4.9	54.9	-2.0	2.2	
Principal Income Fund A (CMPIX)	Y	CG/IT	9.60	1	3	1	0.2	-1.1	0.2	0.5	3.1	4.5	5.2	60.5	-3.7	2.9	
Principal Sh-Term Inc A (SRHQX)	Y	CG/ST	12.21	3	1	4	0.4	-0.1	0.4	0.7	1.6	2.1	3.2	24.0	1.6	1.1	
Putnam Global Income A (PGGIX)	Y	IB/GL	12.08	4	3	3	-1.9	-2.1	-1.9	-4.1	2.2	3.8	5.5	74.3	-14.8	3.1	
RidgeWorth Corporate Bond Fd I (STICX)		CG/LT	8.63	3	4	3	-0.7	-2.9	-0.7	0.3	2.7	4.5	5.0	52.4	-2.4	2.5	
RidgeWorth Intermediate Bond I (SAMIX)		CG/IT	9.81	2	2	4	0.6	-0.8	0.6	1.3	1.3	2.3	4.1	25.3	10.5	1.2	
RidgeWorth Seix High Yield I (SAMHX)		CH/IT	8.64	3	4	2	2.3	0.3	2.3	-1.4	6.0	7.6	5.9	93.4	-17.0	4.9	
RidgeWorth Total Return Bond I (SAMFX)		DB/IT	10.51	▼ 3	3	3	-0.4	-1.8	-0.4	1.1	1.6	3.3	4.8	36.2	9.0	1.9	
SEI Daily Inc Tr-Int Dur Gov Bd A (TCPGX)		GS/IT	11.61	▲ 2	2	4	0.8	-0.7	0.8	1.2	1.0	2.3	4.2	23.6	13.3	1.5	
Sit US Government Fund (SNGVX)		GS/LT	11.03	3	1	4	0.4	-0.2	0.4	1.6	0.6	1.7	3.3	19.0	7.3	1.5	
T. Rowe Price Emerging Mkts Bd (PREMX)		IB/EM	11.90	4	5	3	1.5	0.2	1.5	-3.9	2.7	5.4	6.8	88.9	-18.9	5.9	

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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Avg. Mat. Yrs.	Avg. Duration	Avg. Qual.	Avg. Coupon	% invested in					Max. Sales Charge	Expense Ratio	Min. Initial Inv.	Fund Manager	Year	Mgr Rating ²	Telephone
				Cash	Bds	Crts	Stks	Other							
7	5	AA	4.8	3	97	-	-	1	None	0.58	2000	Mary F. Kane	2/15	-	800 548-4539
4	3	<BBB	7.1	11	98	-	0	-9	None	1.15	2000	Robert Cook	1/01	0.5	800 548-4539
8	5	AA	3.9	4	97	-	-	-1	None	0.69	1000	Donald Quigley	8/01	-	866 667-9231
10	8	AA	3.2	3	96	-	-	1	None	0.80	2500	Team Managed	-	-	800 345-2021
2	2	AAA	1.3	2	99	-	-	-1	None	0.55	2500	Team Managed	-	-	800 345-2021
5	4	<BBB	6.6	0	86	-	11	4	4.00	0.92	1000	Team Managed	-	-	800 441-7762
-	-	-	-	7	106	0	0	-13	None	0.54	100	Team Managed	-	-	212 761-4000
3	2	A	3.5	1	99	-	-	0	2.75	1.08	2000	Team Managed	-	-	800 368-2745
2	-	A	2.0	1	100	-	-	-1	1.25	0.89	2000	Team Managed	-	-	800 368-2745
8	5	<BBB	3.0	3	108	-	0	-11	None	0.68	2000	Michael Zazzarino	12/05	-	800 345-6611
7	5	<BBB	3.7	2	103	-	0	-5	None	0.60	2000	Team Managed	-	-	800 345-6611
1	1	AAA	1.5	4	100	-	-	-4	None	0.17	0	David A. Plecha	2/96	-0.2	888 576-1167
9	6	AAA	4.2	4	121	-	-	-25	None	0.56	2500	William Chepolis	1/02	-	800 621-1048
7	4	AA	4.4	2	97	-	-	1	None	0.44	2500	Team Managed	-	-	800 621-3979
8	6	AA	3.5	9	100	-	-	-9	None	0.40	2500	Nancy Rogers	2/10	-	800 782-6620
3	1	AA	2.9	1	99	-	-	-1	None	0.44	0	David Bowser	11/13	-	800 782-6620
2	2	AA	3.1	1	99	-	-	-1	None	0.57	1500	Thomas H. Atteberry	11/04	-	800 982-4372
7	5	AAA	3.5	6	97	-	-	-3	1.00	0.17	1500	Todd A. Abraham	2/03	-	800 341-7400
5	4	<BBB	6.9	1	98	-	0	1	4.50	1.23	1500	Mark E. Durbiano	1/87	0.3	800 341-7400
6	4	<BBB	6.8	5	68	0	26	1	None	0.70	2500	Mark Notkin	7/03	2.0	800 544-6666
5	3	AAA	3.8	4	128	-	-	-33	None	0.45	2500	William Irving	11/04	-	800 544-6666
5	3	<BBB	7.3	2	91	1	3	2	None	0.71	2500	Fred Hoff	6/00	0.2	800 544-6666
-	-	-	-	0	97	-	-	3	None	0.45	2500	Robert Galusza	7/09	-	800 544-6666
-	-	-	-	4	71	-	0	25	None	0.45	2500	Jeffrey Moore	12/04	-	800 544-6666
5	3	AAA	3.7	2	120	-	-	-22	None	0.46	2500	William Irving	4/08	-	800 544-6666
11	6	BBB	3.9	7	89	-	2	2	None	0.84	2500	John Carlson	6/95	1.9	800 544-6666
-	-	-	-	2	100	-	-	-2	None	0.45	2500	Robert Galusza	7/07	-	800 544-6666
-	-	-	-	2	101	-	0	-3	None	0.22	2500	Alan Bembenek	3/12	-	800 544-6666
-	-	-	-	2	99	0	1	-2	None	0.45	2500	Team Managed	-	-	800 544-6666
5	4	<BBB	7.1	4	95	0	0	1	4.25	0.75	1000	Christopher Molumphy	1/91	0.0	800 632-2301
5	5	AA	0.6	2	101	-	-	-3	4.50	0.85	2000	Lindsay T. Politi	3/12	-	888 843-7824
6	5	AA	3.8	9	92	-	-	0	3.75	0.74	1000	Douglas Swanson	12/91	0.1	800 480-4111
2	2	A	2.3	0	100	-	-	-	None	0.64	Closed	Darrell Watters	5/07	-	800 525-3713
8	6	A	4.7	13	97	-	0	-10	4.50	0.74	2500	Peter W. Palfrey	12/96	-	800 633-3330
6	4	A	4.8	1	92	1	4	1	4.50	0.83	2500	Team Managed	-	-	800 633-3330
-	-	-	-	3	124	-	-	-27	None	0.01	0	Team Managed	-	-	800 633-3330
7	5	AA	3.3	6	113	-	-	-20	2.25	0.84	1500	Team Managed	-	-	800 821-5129
11	6	BBB	6.0	9	90	-	-	1	4.75	1.09	1000	Matthew W. Ryan	7/98	3.2	800 225-2606
6	4	<BBB	-	4	94	0	0	1	5.00R	1.76	1000	J. Matthew Philo	12/00	0.8	800 624-6782
7	4	<BBB	6.4	4	95	-	-	2	None	0.83	2000	Team Managed	-	-	877 877-9700
2	1	A	3.3	7	98	0	0	-5	None	0.46	100000	Chris J. Neuharth	3/04	-	800 257-8787
-	5	A	4.4	10	122	-	-	-33	4.75	0.88	1000	Krishna Memani	4/09	-	800 225-5677
-	-	-	-	4	95	-	-	1	3.75	0.90	1000	Team Managed	-	-	866 746-2602
-	-	-	-	0	94	-	0	6	3.75	0.90	1000	Andrew Jessop	1/10	-0.5	866 746-2602
-	-	-	-	12	98	-	0	-11	None	1.00	1000	Jerome Schneider	1/11	-	866 746-2602
-	-	-	-	5	110	0	0	-15	3.75	0.85	1000	Team Managed	-	-	866 746-2602
4	3	AA	2.4	4	97	-	-	-1	None	0.53	0	Team Managed	-	-	800 622-3863
8	6	A	4.0	4	77	-	-	19	None	0.70	5000	Team Managed	-	-	800 572-9336
3	2	A	2.2	0	100	-	-	0	None	0.55	5000	Mary Beth Syal	9/96	0.3	800 572-9336
9	4	A	-	1	96	0	1	1	4.50	0.85	1000	Kenneth J. Taubes	12/98	-	800 225-6292
7	5	A	4.5	5	95	0	0	0	2.25	0.87	1000	Team Managed	-	-	800 986-3343
3	2	A	2.6	1	99	-	-	0	2.25	0.69	1000	Team Managed	-	-	800 986-3343
7	4	A	4.2	1	101	-	-	-2	4.00	1.08	500	Team Managed	-	-	800 225-1581
12	8	A	3.3	5	85	-	-	11	None	0.66	0	Team Managed	-	-	888 784-3863
5	4	AA	1.8	1	99	-	-	-1	None	0.46	0	Team Managed	-	-	888 784-3863
6	4	<BBB	6.2	13	87	0	-	0	None	0.58	0	Michael Kirkpatrick	1/07	0.5	888 784-3863
7	5	AA	2.8	3	98	-	-	-2	None	0.44	0	Team Managed	-	-	888 784-3863
3	4	AAA	3.4	17	82	-	-	1	None	0.53	0	Michael F. Garrett	1/03	-	800 342-5734
3	1	AAA	6.7	-1	96	-	-	6	None	0.80	5000	Team Managed	-	-	800 332-5580
11	6	BBB	6.5	5	95	-	-	-	None	0.93	2500	Michael J. Conelius	12/94	1.3	800 225-5132

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return Through 6/30/15							Pct. Yield		
				Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized				Market Cycles	
											3 Yrs	5 Yrs	10 Yrs		2/09-5/15 Bull	10/07-2/09 Bear
T. Rowe Price GNMA Fd (PRGMX)		GM/IT	9.51	2	2	3	0.1	-0.6	0.1	1.6	1.3	2.7	3.4	26.5	2.1	2.9
T. Rowe Price High Yield Fd (PRHYX)		CH/IT	6.81	3	▼ 4	1	3.4	0.9	3.4	-0.2	7.4	8.6	7.3	128.6	-23.8	5.7
T. Rowe Price Infla-Protect Bond (PRIPX)		GS/AJ	11.89	4	4	3	0.2	-1.1	0.2	-1.9	-1.0	2.8	3.5	34.5	-0.9	0.0
T. Rowe Price Intl Bond Fd (RPIBX)		IB/FO	8.48	5	4	4	-4.3	-0.9	-4.3	-12.6	-2.5	1.1	1.8	19.3	-9.9	2.0
T. Rowe Price New Income Fd (PRCIX)		CG/IT	9.46	3	3	3	-0.1	-1.8	-0.1	1.2	2.0	3.3	3.5	39.5	-2.8	2.3
T. Rowe Price Short-Term Bond (PRWBX)		CG/ST	4.75	3	1	5	0.7	0.0	0.7	0.3	0.9	1.4	2.0	16.7	-1.3	1.3
Thrivent High Yield Fund A (LBHYX)	Y	CH/IT	4.89	3	3	1	2.7	0.1	2.7	-0.5	5.9	8.0	6.8	110.6	-20.2	5.3
Transamerica Flexible Income C (IFLLX)		DB/IT	9.28	1	2	1	0.7	-0.6	0.7	0.1	4.1	5.5	4.0	77.0	-19.7	2.1
USAA Income Fund (USAIX)		CG/IT	12.98	▼ 2	3	2	-0.1	-1.7	-0.1	0.8	3.0	4.4	5.0	58.8	-4.2	3.5
Vanguard GNMA Inv (VFIIX)		GM/IT	10.67	3	3	3	-0.5	-0.8	-0.5	1.5	1.2	2.8	4.4	28.0	10.0	2.1
Vanguard High-Yield Corporate Inv (VWEHX)		CH/IT	5.91	1	3	1	1.2	-0.2	1.2	0.8	5.9	8.0	6.5	109.4	-20.4	4.9
Vanguard Inftn Pro Sec Fd (VIPSX)		GS/AJ	13.17	4	4	3	0.0	-1.3	0.0	-1.9	-1.5	2.4	3.6	32.4	0.2	1.2
Vanguard Long-Term Bond Index Inv (VBLTX)		DB/XS	13.32	▼ 4	5	3	-4.7	-7.8	-4.7	1.8	2.2	6.4	6.0	72.6	2.3	4.0
Vanguard Short-Term Bond Index Inv (VBISX)		CG/XB	10.51	4	5	4	0.9	-0.1	0.9	1.1	1.0	1.6	3.2	16.4	7.4	1.1
Vanguard Short-Term Inv Gr Inc Inv (VFSTX)		CG/ST	10.66	▲ 2	1	4	0.8	-0.1	0.8	0.9	1.8	2.4	3.5	31.0	-2.1	1.6
Vanguard Total Bd Mkt Index Inv (VBMFX)		DB/XB	10.72	3	3	3	-0.2	-1.8	-0.2	1.6	1.5	3.1	4.6	32.2	9.8	2.3
Victory Fund For Income R (GGIFX)		GS/IT	10.13	2	2	4	1.9	-0.2	1.9	2.8	1.3	2.5	3.8	24.0	7.7	5.0
Virtus Bond C (SAVXC)		DB/IT	10.95	3	3	▲ 2	0.6	-0.5	0.6	-1.3	2.2	3.6	4.0	41.4	-0.4	2.6
Waddell & Reed Adv High Income A (UNHIX)	Y	CH/IT	7.00	3	3	1	1.6	-0.2	1.6	-1.5	7.6	9.5	7.6	120.5	-17.5	6.3
Wasatch-1st Source Income (FMEQX)		CG/ST	10.15	3	2	4	0.5	-0.5	0.5	1.0	1.1	1.8	3.1	21.0	4.8	1.4
Weitz Short-Intermediate Inc (WEFIX)		CG/ST	12.38	▲ 2	1	4	0.6	-0.2	0.6	0.9	1.8	2.2	3.8	26.6	5.5	1.8
Wells Fargo Adv S-T H/Y Bond Inv (STHBY)		CH/IT	8.09	1	2	3	2.1	0.1	2.1	1.3	3.1	4.0	3.7	37.8	-6.4	3.0
Wells Fargo Adv Short-Term Bond Inv (SSTBY)		CG/ST	8.79	▲ 2	1	4	0.8	0.1	0.8	0.8	1.3	1.7	2.5	20.8	-2.6	0.9
Wells Fargo Adv Ultra S-T Inc Inv (STADX)		CG/ST	8.47	3	1	5	0.1	-0.1	0.1	-0.1	0.5	0.9	1.3	14.8	-9.6	0.7
Western Asset Global Strat Inc A (SDSAX)	Y	CG/IT	6.64	3	3	1	-0.3	-1.4	-0.3	-1.5	3.8	5.8	5.0	87.3	-19.4	4.9

TAX-FREE BOND

Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return Through 6/30/15							Pct. Yield		
				Overall	Risk	5 Yr. Growth Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized				Market Cycles	
											3 Yrs	5 Yrs	10 Yrs		2/09-5/15 Bull	10/07-2/09 Bear
AB Intm Dvrs Muni Br (SNDPX)		MB/IT	14.37	4	2	5	-0.1	-0.8	-0.1	1.3	1.3	1.9	2.5	16.9	4.4	2.1
Alpine Ultra Short Muni Inc Inst (ATOIX)		MB/ST	10.04	3	1	4	0.2	0.1	0.2	0.5	0.5	0.9	2.1	8.0	5.0	0.4
American Century Interm-TTx-Fr Inv (TWTIX)		MB/IT	11.29	4	3	3	-0.4	-0.9	-0.4	1.5	1.7	3.3	3.8	29.8	3.9	2.3
American Funds T/E Bd of America A (AFTEX)	Y	MB/LT	12.92	1	3	1	0.1	-0.9	0.1	3.2	3.5	4.9	4.1	44.9	-2.9	3.2
Colorado Bond Shrs Tax-Exmt A (HICOX)	Y	MS/CO	9.09	4	4	3	1.8	0.7	1.8	-0.2	3.6	4.1	3.7	29.9	-2.3	3.9
Columbia AMT-FreeOregonIntmMuniBd Z (CMBFX)		MS/OR	12.49	3	3	3	0.1	-0.7	0.1	1.8	1.9	3.4	3.5	27.6	4.3	2.8
Delaware Tax Free MN Interm A (DXCCX)	Y	MS/MN	11.19	3	3	3	0.2	-0.6	0.2	2.5	2.2	3.5	3.6	29.1	3.4	2.9
Deutsche Interm Tax/AMT Free S (SCMTX)		MB/IT	11.84	3	3	3	-0.3	-1.1	-0.3	1.3	1.7	3.3	3.6	28.4	3.8	1.8
Deutsche Managed Muni Bond Fd S (SCMBX)		MB/LT	9.22	3	4	2	-0.9	-1.5	-0.9	2.1	2.9	4.4	4.6	42.5	1.0	2.5
Deutsche Massachusetts Tax-Free S (SCMAX)		MS/MA	14.51	▼ 5	4	3	-0.6	-1.2	-0.6	1.9	2.1	3.8	4.2	36.7	2.6	2.3
Deutsche Strategic Hi Yield T/F S (SHYTX)		MB/HY	12.29	3	4	3	-0.6	-1.5	-0.6	2.4	2.5	4.6	4.0	59.3	-15.3	2.9
Dreyfus Intermediate Muni Bd (DITEX)		MB/IT	13.81	3	3	3	-0.2	-1.1	-0.2	1.9	2.8	4.0	3.9	34.2	2.8	2.5
Dreyfus Muni Bond Opp Z (DMBZX)		MB/LT	12.81	▲ 1	3	1	0.0	-1.1	0.0	3.4	3.4	4.6	3.9	42.8	-4.1	3.2
Dreyfus Municipal Bond Fund (DRTAX)		MB/LT	11.64	▲ 2	4	1	2.2	-1.1	2.2	2.9	3.1	4.4	2.9	37.4	-9.0	3.1
Dreyfus NY Tax Exempt Bond (DRNYX)		MY/LT	14.71	3	3	3	-0.2	-1.1	-0.2	2.7	2.0	3.6	3.7	34.3	1.0	3.3
Dupree KY Tax Free Income (KYTFX)		MS/KY	7.83	3	3	3	-0.6	-1.4	-0.6	2.0	1.6	3.5	3.4	30.0	4.0	2.6
Dupree KY Tax Free Short-to-Med (KYSMX)		MS/KY	5.35	▲ 3	2	4	-0.2	-0.6	-0.2	0.1	0.9	2.1	2.7	16.9	6.4	1.7
Federated MI Interm Muni Tr A (MMIFX)	Y	MS/MI	11.26	3	3	3	-0.2	-0.9	-0.2	2.2	2.2	3.7	3.6	30.1	2.7	2.3
Federated Muni High Yld Advntg F (FHFTX)	Y	MB/LT	8.83	2	4	2	0.7	-0.9	0.7	5.5	4.8	6.3	4.1	74.1	-20.4	4.4
Federated Sh-Intrm Duration Muni A (FMTAX)	Y	MB/ST	10.32	4	1	4	-0.3	-0.5	-0.3	0.1	0.7	1.5	—	13.8	1.9	0.8
Fidelity Adv Muni Income A (FAMUX)	Y	MB/HY	13.35	1	3	1	-0.2	-1.3	-0.2	3.3	3.4	4.7	4.2	41.3	-0.4	3.2
Fidelity CA Muni Income (FCTFX)		MC/LT	12.90	1	3	1	0.2	-1.2	0.2	4.0	4.1	5.4	4.5	45.3	-0.9	3.3
Fidelity CA Short-TaxFree Bond (FCSTX)		MC/ST	10.67	3	2	4	0.4	-0.2	0.4	1.3	1.6	2.3	—	19.2	6.8	1.6
Fidelity CT Muni Income (FICNX)		MS/CT	11.59	3	3	3	0.0	-1.0	0.0	2.7	2.5	3.9	4.0	32.7	4.2	2.8
Fidelity Intermediate Muni Income (FLTMX)		MB/IT	10.39	3	▲ 2	3	-0.2	-1.1	-0.2	1.9	2.3	3.5	3.8	29.3	4.7	2.5

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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Avg. Mat. Yrs.	Avg. Duration	Avg. Qual.	Avg. Coupon	% invested in					Max. Sales Charge	Expense Ratio	Min. Initial Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
				Cash	Bds	Cvts	Stks	Other							
6	3	AAA	4.1	1	99	-	-	-	None	0.59	2500	Andrew C. McCormick	4/08	-	800 225-5132
6	3	<BBB	6.5	4	93	1	2	0	None	0.74	2500	Mark J. Vaselkiv	6/96	1.4	800 225-5132
9	6	AAA	0.9	1	99	-	-	-	None	0.50	2500	Daniel O. Shackelford	10/02	-	800 225-5132
8	6	A	4.1	3	97	-	-	-	None	0.83	2500	Christopher J. Rothery	11/12	-1.7	800 225-5132
8	5	AA	3.5	9	89	0	-	2	None	0.59	2500	Daniel O. Shackelford	12/02	-	800 225-5132
2	2	AA	2.5	3	97	-	-	-	None	0.51	2500	Edward A. Wiese	1/95	-	800 225-5132
-	-	<BBB	7.4	9	95	-	1	-6	4.50	0.80	2000	Paul J. Ocenasek	12/97	-0.8	800 847-4836
5	3	BBB	6.3	6	101	0	1	-8	None	1.60	1000	Team Managed	-	-	888 233-4339
7	5	A	4.7	6	90	-	3	0	None	0.53	3000	Team Managed	-	-	800 531-8181
5	3	AAA	3.6	17	91	-	-	-9	None	0.21	3000	Michael Garrett	5/10	-	800 662-7447
5	4	<BBB	6.1	1	97	-	-	1	None	0.23	3000	Michael L. Hong	2/08	0.5	800 662-7447
9	8	AAA	1.0	0	100	-	-	0	None	0.20	3000	Gemma Wright Casparius	12/11	-	800 662-7447
24	15	AA	5.1	1	99	-	-	1	None	0.20	3000	Joshua C. Barrickman	2/13	-	800 662-7447
3	3	AA	2.0	1	99	-	-	-1	None	0.20	3000	Joshua C. Barrickman	2/13	-	800 662-7447
3	3	AA	3.0	1	100	0	-	0	None	0.20	3000	Gregory S. Nassour	5/08	-	800 662-7447
8	6	AA	3.3	5	99	-	-	-4	None	0.20	3000	Joshua C. Barrickman	2/13	-	800 662-7447
4	3	AAA	7.2	0	100	-	-	0	None	0.96	0	Heidi L. Adelman	3/06	-	800 539-3863
6	4	A	5.0	2	94	-	3	1	None	1.60	2500	Christopher Kelleher	10/12	-1.2	800 243-1574
5	3	<BBB	7.8	4	93	-	1	2	5.75	1.00	750	William M. Nelson	4/08	2.3	888 923-3355
6	3	AA	3.5	2	96	-	1	1	None	0.71	2000	Paul Gifford	1/08	-	800 551-1700
4	2	<BBB	3.2	1	97	-	2	0	None	0.61	1 Mil	Thomas D. Carney	1/96	-	800 304-9745
2	1	<BBB	5.1	7	93	-	-	0	None	0.94	2500	Team Managed	-	-	800 359-3379
2	2	A	3.3	8	92	-	-	-	None	0.84	2500	Team Managed	-	-	800 359-3379
1	1	A	3.2	10	90	-	-	-	None	0.81	2500	Team Managed	-	-	800 359-3379
8	5	BBB	6.1	0	94	0	1	5	4.25	1.13	1000	Team Managed	-	-	800 822-5544

TAX-FREE BOND

Avg. Mat. Yrs.	Avg. Duration	Avg. Qual.	Avg. Coupon	% invested in					Max. Sales Charge	Expense Ratio	Min. Initial Inv.	Fund Manager	Since	Mgr Rating ²	Telephone
				Cash	Bds	Cvts	Stks	Other							
4	4	AA	4.8	1	100	-	-	-1	None	0.55	25000	Team Managed	-	-	800 221-5672
84	-	BBB	-	-	103	-	-	-3	None	0.53	250000	Steven C. Shachat	4/04	-	888 785-5578
9	4	AA	4.6	-	100	-	-	0	None	0.47	5000	Team Managed	-	-	800 345-2021
5	6	A	4.7	-	100	-	-	0	3.75	0.55	250	Neil L. Langberg	10/79	-	800 421-0180
-	-	-	-	-	61	-	-	39	4.75	0.58	500	Fred R. Kelly Jr.	11/90	-	800 572-0069
8	5	A	4.9	0	98	-	-	1	None	0.57	2000	Brian M. McGreevy	12/03	-	800 345-6611
5	4	A	5.0	1	99	-	-	0	2.75	0.85	1000	Team Managed	-	-	800 523-1918
5	5	AA	4.8	-	101	-	-	-1	None	0.54	2500	Team Managed	-	-	800 621-1048
6	5	AA	5.5	-	106	-	-	-6	None	0.60	2500	Team Managed	-	-	800 621-1048
5	6	AA	5.4	-	113	-	-	-13	None	0.63	2500	Philip G. Condon	1/89	-	800 621-1048
6	5	BBB	5.9	-	108	-	-	-8	None	0.62	2500	Team Managed	-	-	800 621-1048
9	5	AA	4.9	2	98	-	-	-	None	0.73	2500	Thomas Casey	11/11	-	800 782-6620
15	5	A	5.3	-	100	-	-	0	None	0.87	1000	Daniel Rabasco	2/12	-	800 782-6620
15	5	AA	5.2	-	100	-	-	0	None	0.72	2500	Daniel Marques	12/09	-	800 782-6620
15	5	AA	5.3	-	100	-	-	0	None	0.72	2500	Thomas Casey	12/09	-	800 782-6620
5	5	AA	5.0	-	100	-	-	0	None	0.56	100	Vincent Harrison	12/04	-	800 866-0614
3	3	AA	4.7	-	99	-	-	1	None	0.73	100	Vincent Harrison	12/04	-	800 866-0614
5	5	AA	4.9	-	99	-	-	1	3.00	0.17	1500	Lee R. Cunningham II	5/98	-	800 341-7400
8	9	BBB	5.9	-	99	-	-	1	1.00	0.15	1500	Lee R. Cunningham II	4/09	-	800 341-7400
-	2	A	3.5	-	100	-	-	0	1.00	0.08	1500	Jeff A. Kozemchak	12/06	-	800 341-7400
6	6	AA	5.0	-	99	-	-	1	4.00	0.79	2500	Team Managed	-	-	800 544-6666
-	-	-	-	-	93	-	-	7	None	0.46	10000	Jamie Pagliocco	7/06	-	800 544-6666
-	-	-	-	-	92	-	-	8	None	0.35	10000	Jamie Pagliocco	7/06	-	800 544-6666
6	6	AA	4.8	-	97	-	-	3	None	0.49	10000	Mark Sommer	6/02	-	800 544-6666
5	5	AA	-	-	98	-	-	2	None	0.36	10000	Team Managed	-	-	800 544-6666

2) **Manager Rating** seeks to measure the “value added” (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund’s peers. The number expressed represents the annualized percentage by which the actual return was above or below the “expected” return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber’s Guide for more detail.

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Value Line Rankings

Total Return Through 6/30/15

Fund Name	Load	Inv. Obj./Peer	NAV 6/30/15	Value Line Rankings			Total Return Through 6/30/15						Market Cycles		Pct. Yield	
				Overall	Risk	5 Yr. Persistence	YTD	3 Mos	6 Mos	12 Mos	Annualized			2009-5/15 Bull		10/07-2/09 Bear
Fidelity Limited Trm Muni Income Fd (FSTFX)		MB/ST	10.60	▲ 3	2	4	-0.1	-0.4	-0.1	0.4	1.1	1.8	2.8	15.8	6.3	1.6
Fidelity MA Muni Income (FDMMX)		MS/MA	12.32	1	3	2	0.0	-1.1	0.0	3.5	3.0	4.5	4.3	39.3	1.6	3.1
Fidelity MN Muni Income (FIMIX)		MS/MN	11.64	2	3	3	0.3	-0.6	0.3	2.8	2.4	3.7	3.9	30.3	4.7	2.7
Fidelity Municipal Income (FHIGX)		MB/LT	13.29	1	3	1	-0.1	-1.3	-0.1	3.4	3.6	4.9	4.4	42.8	0.4	3.4
Fidelity NJ Muni Income (FNJHX)		MS/NJ	11.68	3	3	▼ 3	-1.5	-2.0	-1.5	1.2	2.2	3.9	3.9	33.0	2.5	3.1
Fidelity NY Muni Income (FTFMX)		MY/IT	13.42	1	3	2	0.6	-0.6	0.6	3.7	3.2	4.3	4.2	37.2	2.8	3.1
Fidelity OH Muni Income (FOHFX)		MS/OH	12.12	1	3	1	0.4	-1.1	0.4	3.9	3.6	4.6	4.3	37.9	3.4	3.0
Fidelity PA Muni Income (FPXTX)		MS/PA	11.19	1	3	1	0.4	-0.9	0.4	3.6	3.4	4.6	4.3	37.2	3.3	3.2
Franklin CA Interm Tax-Free Inc A (FKCIX)	Y	MC/IT	12.01	▼ 2	3	2	-0.1	-1.3	-0.1	2.8	3.0	4.5	4.0	38.7	0.0	2.8
Franklin California H/Y Muni C (FCAHX)		MC/HY	10.62	2	4	2	0.3	-1.8	0.3	5.8	4.6	6.8	4.6	75.6	-16.1	3.4
Franklin California Tx-Fr Inc A (FKTFX)	Y	MC/LT	7.38	2	4	2	-0.3	-1.9	-0.3	4.2	4.1	5.5	4.6	52.7	-4.6	3.9
Franklin Federal Interm T/F A (FKITX)	Y	MB/IT	12.23	3	3	3	-0.2	-1.2	-0.2	2.0	2.2	4.0	3.9	35.6	1.9	2.5
Franklin Federal Tax-Free Inc A (FKTIX)	Y	MB/LT	12.31	2	4	2	-0.1	-1.2	-0.1	3.5	3.3	4.9	4.4	45.8	-2.2	3.6
Franklin High Yld Tax-Free Inc A (FRHIX)	Y	MB/HY	10.39	▼ 3	4	2	-0.2	-1.7	-0.2	4.3	3.4	5.4	4.5	62.6	-11.5	4.1
Franklin New York Tax-Free Inc C (FNYIX)		MY/LT	11.50	4	3	4	-0.2	-0.6	-0.2	2.3	1.7	3.0	3.3	29.0	1.2	2.9
Franklin Oregon Tax-Free Inc A (FRORX)	Y	MS/OR	11.74	3	4	3	-0.3	-1.3	-0.3	3.0	1.7	3.6	3.9	35.3	1.1	3.7
GE Eifun Tax Exempt Income Fund (ELFTX)		MB/LT	11.73	3	3	2	-0.4	-1.0	-0.4	3.0	2.4	3.9	3.7	35.1	2.2	3.1
Invesco Limited Term Muni Income A2 (AITFX)	Y	MB/IT	11.48	3	3	3	0.2	-0.4	0.2	1.6	2.1	3.6	4.0	31.2	6.2	2.8
Ivy Municipal Bond A (WMBAX)	Y	MB/LT	11.88	2	3	3	-0.5	-1.2	-0.5	2.2	2.1	3.9	3.9	38.3	-0.2	2.0
MFS Municipal Lmtd Maturity Fund A (MTLFX)	Y	MB/IT	8.12	3	2	4	0.3	-0.3	0.3	1.2	1.2	2.4	2.8	21.5	3.2	1.5
Northern Tax Exempt (NOTEX)		MB/LT	10.57	▼ 3	4	2	-0.6	-1.6	-0.6	2.6	3.1	4.7	4.3	39.7	5.8	3.0
Nuveen Interm Duratn Muni A (NMBAX)	Y	MB/LT	9.12	3	3	3	-0.4	-1.0	-0.4	1.8	2.4	3.4	3.5	32.3	0.5	2.3
Nuveen LtdTerm Muni A (FLTDX)	Y	MB/IT	11.03	3	2	4	0.0	-0.4	0.0	0.6	1.3	2.2	2.9	20.1	4.4	1.5
Prudential Muni High Inc A (PRHAX)	Y	MB/HY	10.12	2	4	2	0.4	-1.0	0.4	4.6	4.5	5.8	4.4	64.3	-12.6	3.6
Putnam MA Tax Exempt Income A (PXMAX)	Y	MS/MA	9.63	3	3	3	-0.7	-1.3	-0.7	2.3	1.9	3.7	4.2	37.5	-0.5	2.7
RidgeWorth Inv Grade T/E Bnd I (STTBX)		MB/IT	12.07	3	3	3	-0.7	-1.2	-0.7	1.6	2.4	3.8	4.3	33.5	6.8	2.2
Shelton - CA Tax/Free Income Fund S (CFNTX)		MC/LT	11.63	2	3	3	0.0	-0.8	0.0	2.4	2.7	4.0	3.5	31.0	2.6	2.5
Sit Tax Free Income Fund (SNTIX)		MB/LT	9.45	3	4	2	-1.6	-1.8	-1.6	3.1	3.7	4.9	3.6	54.5	-12.1	2.8
T.Rowe Price MD Tax Free (MDXBX)		MS/MD	10.79	1	3	1	0.3	-0.8	0.3	3.3	3.2	4.6	4.1	43.1	-2.2	3.4
T.Rowe Price NY Tax Free Bond (PRNYX)		MY/LT	11.61	1	▲ 3	1	0.1	-0.9	0.1	3.7	3.3	4.6	4.0	40.6	-1.1	3.2
T.Rowe Price Summit Muni Inc Rtl (PRINX)		MB/LT	11.79	2	4	1	0.0	-1.1	0.0	3.8	3.8	5.2	4.9	55.8	-6.3	3.3
T.Rowe Price Tax Free High Yld Rtl (PRFHX)		MB/HY	11.80	2	4	1	0.3	-1.2	0.3	5.1	5.0	6.5	3.7	75.5	-22.7	3.8
T.Rowe Price Tax Free Income Fd (PRTAX)		MB/LT	10.26	1	3	1	0.1	-1.1	0.1	3.6	3.5	4.8	3.5	42.4	-6.1	3.6
T.Rowe Price Tax Free Sh-Interm Rtl (PRFSX)		MB/IT	5.61	▲ 3	2	4	0.0	-0.4	0.0	0.3	1.0	1.9	2.2	16.4	1.8	1.3
T.Rowe Price VA Tax Free (PRVAX)		MS/VA	11.98	1	3	2	0.2	-0.9	0.2	3.2	3.0	4.4	4.1	39.7	0.4	3.2
Thornburg Ltd Term Muni-Natl A (LTMFX)	Y	MB/IT	14.44	4	2	5	-0.1	-0.4	-0.1	0.7	0.5	1.6	2.0	15.1	0.5	1.4
USAA California Bond (USCBX)		MC/LT	11.10	1	4	1	0.2	-0.6	0.2	3.8	4.5	5.9	4.0	53.2	-8.4	3.4
USAA T/E Short Term Bond Fund (USSTX)		MB/ST	10.60	3	1	4	-0.2	-0.4	-0.2	0.3	1.0	1.9	2.6	17.1	3.5	1.3
USAA Tax-Exempt Interm-Term (USATX)		MB/IT	13.37	2	3	2	-0.3	-0.8	-0.3	2.2	3.0	4.3	4.0	43.1	-3.4	3.1
USAA Tax-Exempt Long Term Fund (USTEX)		MB/LT	13.54	2	3	1	-0.1	-0.7	-0.1	2.8	3.7	5.2	4.0	53.3	-9.1	3.7
USAA Virginia Bond (USVAX)		MS/VA	11.34	2	3	1	-0.4	-0.8	-0.4	2.9	3.2	4.5	4.1	41.7	-0.1	3.3
Vanguard CA Interm-Term T-E Inv (VCAIX)		MC/IT	11.65	2	3	2	-0.2	-0.7	-0.2	2.4	3.3	4.6	3.9	36.9	2.1	2.5
Vanguard CA Long-Term T-E Inv (VCITX)		MC/LT	11.92	2	4	1	-0.2	-1.2	-0.2	5.5	4.2	5.4	4.2	45.5	-2.2	3.2
Vanguard High-Yield Tax-Exempt Inv (VWAHX)		MB/HY	11.09	▼ 2	3	1	-0.2	-1.1	-0.2	3.5	3.9	5.2	4.1	51.9	-7.8	3.3
Vanguard Interm-Term Tax-Exempt Inv (VWITX)		MB/IT	14.05	3	3	3	-0.4	-0.9	-0.4	2.1	2.6	3.9	3.6	33.0	1.9	2.6
Vanguard Ltd-Term Tax-Exempt Inv (VMLTX)		MB/IT	10.98	3	1	4	0.1	-0.2	0.1	0.6	1.0	1.7	2.4	14.4	3.6	1.3
Vanguard NY Long-Term T/E Inv (VNYTX)		MY/LT	11.66	1	3	1	-0.1	-0.9	-0.1	3.5	3.5	4.5	3.8	38.9	1.0	2.9
Vanguard OH Long-Term Tax-Exempt Fd (VOHIX)		MS/OH	12.43	2	4	1	0.0	-1.0	0.0	3.5	3.6	4.7	4.3	40.0	2.3	3.0
Vanguard PA Long-Term Tax-Exempt Inv (VPAIX)		MS/PA	11.53	1	3	1	-0.1	-1.0	-0.1	3.7	3.6	4.6	4.1	39.2	0.6	3.2
Vanguard Short-Term Tax-Exempt Inv (VWSTX)		MB/ST	15.80	3	1	4	0.0	0.0	0.0	0.2	0.5	0.8	1.7	7.0	3.6	0.6
Victory National Muni A (VNMAX)	Y	MB/LT	11.05	3	2	4	0.1	-0.7	0.1	1.6	1.5	2.9	3.6	26.5	5.3	2.0
Waddell & Reed Adv Muni Bond A (UNMBX)	Y	MB/LT	7.51	1	3	1	-0.1	-1.0	-0.1	2.9	2.6	4.3	4.3	39.1	3.5	2.8
Wells Fargo Adv CA Tax-Free A (SCTX)	Y	MC/LT	11.79	1	3	1	-0.2	-1.1	-0.2	3.7	4.7	5.9	4.5	49.5	-2.3	3.1
Wells Fargo Adv Interm Tx/AMT-Fr Inv (SIMBX)		MB/IT	11.47	3	3	3	-0.6	-1.2	-0.6	1.6	2.6	4.2	4.0	39.0	-1.0	2.1
Wells Fargo Adv Muni Bond Fund Inv (SXFIX)		MB/LT	10.25	1	3	1	-0.5	-1.2	-0.5	2.8	4.0	5.6	5.0	59.3	-6.4	2.6
Wells Fargo Adv Sh-Tm Muni Bd Inv (STSMX)		MB/ST	9.94	3	1	4	-0.2	-0.2	-0.2	0.2	0.9	1.7	2.8	18.6	2.0	0.8
Wells Fargo Adv Ultra S-T Muni Inv (SMUAX)		MB/LT	9.62	4	1	5	-0.4	-0.2	-0.4	-0.3	0.1	0.6	2.0	7.5	5.4	0.1
Westcore CO Tax Exempt (WTCOX)		MS/CO	11.50	▲ 2	3	3	0.2	-0.8	0.2	2.7	2.4	3.6	3.7	31.2	2.9	2.6
Western Asset Interm-Term Muni A (SBLTX)	Y	MB/IT	6.54	▲ 2	3	3	0.2	-0.6	0.2	2.6	2.3	3.9	4.1	35.9	0.0	3.0
Western Asset Managed Municipals A (SHMMX)	Y	MB/LT	16.63	▲ 1	4	2	0.4	-0.8	0.4	3.7	3.5	5.3	5.2	50.7	-1.3	3.8

LG - Large Growth; LV - Large Value; SG - Small Growth; SV - Small Value; FO - Foreign Equity; EM - Emerging Market Equity; PM - Precious Metals; BD - Intermediate Bond; HY - High Yield Bond; IB - International Bond. The style attribution numbers shown are the percentage weightings across the ten styles that best explains the fund's actual returns. See page 12. Changes greater than 10 points are flagged with [up] and [down] arrows.

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Avg. Mat. Yrs.	Avg. Duration	Avg. Qual.	Avg. Coupon	% invested in					Max. Sales Charge	Expense Ratio	Min. Initial Inv.	Fund Manager	Year	Mgr Rating ²	Telephone
				Cash	Bds	Crts	Stks	Other							
3	3	AA	-	-	97	-	-	3	None	0.48	10000	Team Managed	-	-	800 544-6666
-	7	AA	5.1	-	98	-	-	2	None	0.46	10000	Kevin Ramundo	6/10	-	800 544-6666
5	6	AA	-	-	98	-	-	2	None	0.49	10000	Kevin Ramundo	6/10	-	800 544-6666
6	7	AA	-	0	100	-	-	0	None	0.47	10000	Team Managed	-	-	800 544-6666
6	7	A	5.1	-	97	-	-	3	None	0.48	10000	Jamie Pagliocco	2/09	-	800 544-6666
-	7	AA	5.2	-	98	-	-	2	None	0.46	10000	Mark Sommer	6/02	-	800 544-6666
6	7	AA	-	-	99	-	-	1	None	0.48	10000	Jamie Pagliocco	7/06	-	800 544-6666
6	6	AA	-	-	98	-	-	2	None	0.49	10000	Mark Sommer	6/02	-	800 544-6666
9	5	AA	5.1	-	98	-	-	2	2.25	0.63	1000	John Wiley	9/92	-	800 632-2301
23	7	BBB	5.7	-	93	-	0	7	None	1.17	1000	John Wiley	5/96	-	800 632-2301
22	6	A	5.3	-	97	-	-	3	4.25	0.58	1000	John Wiley	1/91	-	800 632-2301
8	5	AA	5.1	-	96	-	-	4	2.25	0.68	1000	John Pomeroy	9/92	-	800 632-2301
19	5	AA	5.3	-	95	-	-	5	4.25	0.62	1000	Team Managed	-	-	800 632-2301
21	6	A	5.7	-	95	-	0	5	4.25	0.65	1000	Team Managed	-	-	800 632-2301
21	4	AA	5.2	-	92	-	-	8	None	1.16	1000	John Pomeroy	5/95	-	800 632-2301
16	5	AA	5.0	-	100	-	-	0	4.25	0.63	1000	John Wiley	9/91	-	800 632-2301
7	7	AA	5.1	3	96	-	-	1	None	0.21	500	Michael J. Caufield	7/77	-	800 242-0134
5	3	AA	4.8	-	96	-	-	4	1.00	0.38	0	Team Managed	-	-	800 959-4246
11	5	A	4.8	8	92	-	-	0	4.25	1.01	750	Bryan J. Bailey	8/08	-	800 777-6472
4	3	A	4.5	0	98	-	-	2	2.50	0.69	1000	Geoffrey L. Schechter	1/00	-	800 225-2606
17	5	AA	4.4	3	96	-	-	0	None	0.45	2500	Timothy T.A. McGregor	11/98	-	800 595-9111
10	5	A	5.0	-	100	-	-	1	3.00	0.70	3000	Paul L. Brennan	12/07	-	800 257-8787
5	3	AA	4.7	-	100	-	-	0	2.50	0.64	3000	Paul L. Brennan	8/06	-	800 257-8787
17	8	BBB	5.6	-	99	-	-	1	4.00	0.86	2500	Team Managed	-	-	800 225-1852
7	7	A	5.0	-	99	-	-	1	4.00	0.76	500	Team Managed	-	-	800 225-1581
6	6	AA	4.0	14	96	-	-	-9	None	0.65	0	Ronald Schwartz	10/93	-	888 784-3863
-	-	-	-	-	99	-	-	1	None	0.72	1000	Team Managed	-	-	800 955-9988
-	6	A	5.2	6	87	-	-	7	None	0.80	5000	Team Managed	-	-	800 332-5580
16	6	A	4.7	-	99	-	-	1	None	0.45	2500	Hugh D. McGuirk	3/00	-	800 225-5132
17	6	A	5.1	-	99	-	-	1	None	0.49	2500	Konstantine B. Mallas	4/00	-	800 225-5132
17	7	A	4.7	-	100	-	-	0	None	0.50	25000	Konstantine B. Mallas	2/99	-	800 225-5132
21	8	BBB	5.1	-	99	-	1	0	None	0.69	2500	James M. Murphy	1/01	-	800 225-5132
17	6	A	5.1	-	99	-	0	1	None	0.51	2500	Konstantine B. Mallas	12/07	-	800 225-5132
3	3	AA	4.7	-	99	-	-	1	None	0.49	2500	Charles B. Hill	1/95	-	800 225-5132
17	7	AA	4.6	-	100	-	0	0	None	0.47	2500	Hugh D. McGuirk	2/97	-	800 225-5132
4	3	AA	4.5	-	94	-	-	6	1.50	0.72	5000	Josh Gonze	2/07	-	800 847-0200
16	5	A	4.9	-	100	-	-	0	None	0.57	3000	John C. Bonnell	8/06	-	800 531-8181
2	2	A	3.1	-	104	-	-	-4	None	0.55	3000	Regina G. Shafer	6/03	-	800 531-8181
9	5	A	4.8	-	100	-	-	0	None	0.55	3000	Regina G. Shafer	6/03	-	800 531-8181
17	6	A	5.0	-	99	-	-	1	None	0.55	3000	John C. Bonnell	8/06	-	800 531-8181
16	6	A	4.9	-	101	-	-	-1	None	0.59	3000	John C. Bonnell	8/06	-	800 531-8181
10	5	AA	4.1	-	100	-	-	0	None	0.20	3000	James M. D'Arcy	7/11	-	800 662-7447
16	6	AA	4.2	-	100	-	-	0	None	0.20	3000	James M. D'Arcy	7/11	-	800 662-7447
-	6	A	4.5	3	97	-	-	0	None	0.19	3000	Mathew M. Kiselak	12/10	-	800 662-7447
9	5	AA	4.3	3	97	-	-	0	None	0.19	3000	James M. D'Arcy	12/13	-	800 662-7447
3	3	AA	3.6	3	97	-	-	0	None	0.19	3000	Marlin G. Brown	2/08	-	800 662-7447
17	6	AA	4.6	-	100	-	-	0	None	0.20	3000	Adam M. Ferguson	12/13	-	800 662-7447
16	6	AA	4.8	-	100	-	-	0	None	0.16	3000	Marlin G. Brown	3/08	-	800 662-7447
16	6	A	4.7	-	101	-	-	-1	None	0.20	3000	James M. D'Arcy	12/11	-	800 662-7447
1	1	AA	2.4	2	99	-	-	-1	None	0.19	3000	Pamela Wisehaupt Tynan	12/96	-	800 662-7447
5	4	AA	4.4	6	94	-	-	0	2.00	0.99	2500	Paul A. Toft	9/94	-	800 539-3863
13	6	A	5.3	4	97	-	-	-1	4.25	0.87	750	Bryan J. Bailey	6/00	-	888 923-3355
5	6	A	4.1	2	98	-	-	-	4.50	0.83	1000	Team Managed	-	-	800 359-3379
5	4	A	3.8	1	99	-	-	-	None	0.84	2500	Lyle J. Fitterer	7/01	-	800 359-3379
6	6	A	4.1	1	99	-	-	-	None	0.83	2500	Lyle J. Fitterer	3/00	-	800 359-3379
2	1	A	2.4	1	99	-	-	-	None	0.78	2500	Lyle J. Fitterer	3/00	-	800 359-3379
1	1	A	1.8	10	90	-	-	-	None	0.78	2500	Lyle J. Fitterer	7/00	-	800 359-3379
-	4	A	-	4	95	-	-	1	None	0.65	2500	Kenneth A. Harris	6/05	-	800 392-2673
6	4	A	4.6	0	99	-	-	1	2.25	0.75	1000	Team Managed	-	-	800 822-5544
8	6	A	5.1	-	99	-	-	1	4.25	0.66	1000	Team Managed	-	-	800 822-5544

2) **Manager Rating** seeks to measure the "value added" (or detracted) by a manager during his or her tenure at the fund, adjusted for risk, as compared with the fund's peers. The number expressed represents the annualized percentage by which the actual return was above or below the "expected" return, with the expected return determined by the risk and performance of the peer group. See the beginning of this fund listing section or the Subscriber's Guide for more detail.

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BEST PERFORMING GENERAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
Turner Small Cap Growth Fund	SC/SG	5	3	19.6
Driehaus Micro Cap Growth	GR/SG	-	-	18.2
Oberweis Small-Cap Opps	SC/SG	5	3	17.7
Oberweis Emerging Growth Portfolio	SC/SG	5	3	17.5
Jacob Small Cap Growth Fund Inv	SC/SG	5	3	16.3
Federated Kaufmann Sm Cap C	SC/SG	5	3	15.8
Emerald Growth Fund A	SC/SB	5	2	15.1
Tocqueville Small Cap Fund	SC/SV	5	2	14.3
Dreyfus/Boston Small Cap Growth I	SC/SG	5	3	14.2
Tanaka Growth Fund	GR/MG	5	3	14.2

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
Rydex Strengtheng Dollar 2x Strat A	GR/CU	5	4	37.7
Driehaus Micro Cap Growth	GR/SG	-	-	29.6
Rydex NASDAQ-100 2X Strategy H	GR/XL	5	2	27.9
ProFunds UltraNASDAQ-100 Fund Inv	AG/LG	5	3	27.5
VALIC Co I Small Cap Aggr Growth	SC/SG	5	2	24.8
RS Small Cap Core Equity Fund A	SC/SG	5	2	24.7
RS Small Cap Growth A	SC/SG	5	2	23.7
ProFunds Consumer Serv Ultra Inv	AG/LG	5	2	23.7
Tocqueville Small Cap Fund	SC/SV	5	2	23.2
Lord Abnett Micro Cap Growth I	SC/GW	5	3	22.8

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
Rydex NASDAQ-100 2X Strategy H	GR/XL	5	2	41.1
ProFunds UltraNASDAQ-100 Fund Inv	AG/LG	5	3	40.9
ProFunds Consumer Serv Ultra Inv	AG/LG	5	2	33.1
Direxion Mo Sm Cap Bull 2X Fd	SC/SB	5	3	31.3
ProFunds UltraMid-Cap Inv	GR/MG	5	3	31.2
Rydex S&P 500 2X Strategy H	AG/LB	5	3	31.0
ProFunds UltraBull Fund Inv	AG/LB	5	3	30.6
ProFunds UltraSmall-Cap Inv	SC/SB	5	3	28.8
Rydex Russell 2000 2x Strategy A	AG/SB	5	3	28.7
ProFunds UltraDow 30 Inv	GR/LG	5	3	26.9

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
Rydex NASDAQ-100 2X Strategy H	GR/XL	5	2	16.3
ProFunds UltraNASDAQ-100 Fund Inv	AG/LG	5	3	16.2
Fidelity Select IT Services	GR/GW	5	2	15.3
Berkshire Focus Fund	GR/LG	5	3	14.2
PRIMECAP Odyssey Aggressive Growth	AG/MG	4	2	14.1
Alger Spectra Fund A	AG/LG	3	1	13.6
Brown Capital Mgmt Sm Co Inv	SC/SG	5	3	13.5
Lord Abnett Developing Growth A	SC/SG	5	3	13.4
Janus Triton Fund D	SC/SG	3	2	12.9
Alger Capital Appreciation I-2	GR/LG	3	1	12.7

WORST PERFORMING GENERAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
Merk Currency Enhanced US Eqty Inv	GR/LB	5	4	-35.1
ProFunds UltraShort Intl Inv	AG/BM	5	5	-15.1
ProFunds UltraShort Small-Cap Svc	SC/BM	5	5	-13.2
Rydex Inverse Russl 2000 2x Strat A	GR/BM	5	5	-12.6
Direxion Mo Sm Cap Bear 2X Fd	SC/BM	5	5	-12.0
ProFunds UltraShort Mid-Cap Svc	SC/BM	5	5	-11.7
Hodges Pure Contrarian Fund Retail	SC/SV	5	5	-11.6
Forward Commod Lng/Shrt Strat Inst	GI/CM	4	5	-11.5
ProFunds UltraShort NASDAQ-100 Inv	AG/BM	5	5	-11.2
Adams Small Cap Value Fund Inc	SC/VL	5	4	-11.0

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
Rydex Commodities Strategy A	GR/CM	5	5	-37.5
Goldman Sachs Commodity Strategy A	IN/CM	5	5	-35.2
NYSA Fund	GR/LG	5	5	-34.5
Merk Currency Enhanced US Eqty Inv	GR/LB	5	4	-31.2
Oppenheimer Commodity Str Tot Ret A	GI/CM	5	5	-30.9
ProFunds UltraShort NASDAQ-100 Inv	AG/BM	5	5	-30.4
Harbor Comm Real Return Strat Ins	GR/CM	5	5	-26.3
Aegis Value Fund	SC/VL	5	5	-25.9
Russell Commodity Strategies A	GI/CM	4	5	-25.8
Adams Small Cap Value Fund Inc	SC/VL	5	4	-25.5

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
ProFunds UltraShort Small-Cap Svc	SC/BM	5	5	-39.2
ProFunds UltraShort NASDAQ-100 Inv	AG/BM	5	5	-39.1
Rydex Inverse Russl 2000 2x Strat A	GR/BM	5	5	-38.2
ProFunds UltraShort Mid-Cap Svc	SC/BM	5	5	-36.8
ProFunds UltraBear Fund Inv	AG/BM	5	5	-33.7
Rydex Inverse S&P 500 2x Str H	GR/BM	5	5	-33.3
Direxion Mo Sm Cap Bear 2X Fd	SC/BM	5	5	-31.4
Rydex Inverse Dow 2X A	AG/BM	5	5	-30.7
ProFunds UltraShort Dow 30 Inv	AG/BM	5	5	-30.7
ProFunds UltraShort Intl Inv	AG/BM	5	5	-28.3

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank		Tot. Ret. %
		Risk	Overall	
ProFunds UltraShort Small-Cap Svc	SC/BM	5	5	-31.4
ProFunds UltraShort NASDAQ-100 Inv	AG/BM	5	5	-29.7
Direxion Mo Sm Cap Bear 2X Fd	SC/BM	5	5	-29.7
ProFunds UltraShort Mid-Cap Svc	SC/BM	5	5	-28.8
ProFunds UltraBear Fund Inv	AG/BM	5	5	-22.4
ProFunds UltraShort Dow 30 Inv	AG/BM	5	5	-21.9
Rydex Inverse S&P 500 2x Str H	GR/BM	5	5	-21.8
Rydex Inverse Dow 2X A	AG/BM	5	5	-21.2
ProFunds Short Small Cap Svc	SC/BM	4	5	-14.7
Rydex Inverse NASDAQ-100 Str Inv	GR/BM	3	5	-13.6

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BEST PERFORMING SPECIAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Turner Medical Science Lng/Srt C	HL/LS	5	3	26.9
Fidelity Select Biotechnology	HL/MG	5	2	25.6
Eventide Healthcare&Life Sciences A	HL/LG	-	-	24.6
Fidelity Adv Biotechnology I	HL/MG	5	2	23.6
ProFunds Mobile Telecom UltrSec Svc	TC/MG	5	4	22.8
Rydex Biotechnology Inv	HL/MG	5	2	22.6
T. Rowe Price Health Sciences	HL/MG	5	1	20.3
VALIC Co I Health Sciences Fund	HL/MG	5	1	20.2
Prudential Jennison Health Scien A	HL/MG	5	2	19.8
Franklin Biotechnology Discovery A	HL/MG	5	2	19.6

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Fidelity Select Biotechnology	HL/MG	5	2	53.9
ProFunds Biotech Ultra Sector Svc	HL/LG	5	2	51.9
Fidelity Adv Biotechnology I	HL/MG	5	2	51.7
Eventide Healthcare&Life Sciences A	HL/LG	-	-	49.1
Franklin Biotechnology Discovery A	HL/MG	5	2	45.8
Prudential Jennison Health Scien A	HL/MG	5	2	45.6
Rydex Biotechnology Inv	HL/MG	5	2	44.3
T. Rowe Price Health Sciences	HL/MG	5	1	43.4
VALIC Co I Health Sciences Fund	HL/MG	5	1	43.1
Janus Global Life Sciences D	HL/LG	4	1	40.2

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds Biotech Ultra Sector Svc	HL/LG	5	2	50.7
Fidelity Select Biotechnology	HL/MG	5	2	40.5
Fidelity Adv Biotechnology I	HL/MG	5	2	39.7
Franklin Biotechnology Discovery A	HL/MG	5	2	36.3
Rydex Biotechnology Inv	HL/MG	5	2	35.7
Prudential Jennison Health Scien A	HL/MG	5	2	34.1
T. Rowe Price Health Sciences	HL/MG	5	1	33.8
ProFunds HealthCare UltraSector Svc	HL/LB	5	1	33.6
VALIC Co I Health Sciences Fund	HL/MG	5	1	33.4
Fidelity Select Health Care	HL/MG	5	1	31.6

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds Biotech Ultra Sector Svc	HL/LG	5	2	22.3
Fidelity Select Biotechnology	HL/MG	5	2	19.8
Fidelity Adv Biotechnology I	HL/MG	5	2	19.4
T. Rowe Price Health Sciences	HL/MG	5	1	19.3
Rydex Biotechnology Inv	HL/MG	5	2	18.6
Prudential Jennison Health Scien A	HL/MG	5	2	18.6
Franklin Biotechnology Discovery A	HL/MG	5	2	17.8
Fidelity Select Health Care	HL/MG	5	1	16.0
BlackRock Health Sciences Opps A	HL/LG	4	1	15.8
Fidelity Select Pharmaceuticals	HL/LG	3	1	15.5

WORST PERFORMING SPECIAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
US Global Inv Global Resources	EN/LV	5	5	-17.4
ProFunds Utilities UltraSector Inv	UT/LV	5	4	-17.0
MainStay Cushing Royalty Eng Inc A	EN	-	-	-15.2
Fidelity Select Transportation	OT/MG	4	3	-13.1
ICON Utilities Fund S	UT/LV	5	4	-11.2
ProFunds Precious Metals Ultra Svc	PM	5	5	-11.1
Vanguard Utilities Index Adm	UT/LV	5	4	-10.7
Rydex Utilities Adv	UT/MV	5	4	-10.7
Direxion Monthly Natural Res Bull2X	OT	5	5	-10.6
DWS RREEF Real Est Sec A	RE/MB	5	4	-10.6

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
MainStay Cushing Royalty Eng Inc A	EN	-	-	-53.9
ProFunds Precious Metals Ultra Svc	PM	5	5	-52.5
Direxion Monthly Natural Res Bull2X	OT	5	5	-47.3
US Global Inv Global Resources	EN/LV	5	5	-46.8
Midas Fund	PM/MB	5	5	-42.6
Rydex Energy Services Inv	EN/MG	5	5	-42.1
ProFunds Oil Eqpmt Svc & Distr Svc	EN/LG	5	5	-42.1
BlackRock Energy & Resources A	EN/MG	5	5	-40.3
Fidelity Select Energy Svcs	EN/LG	5	5	-38.7
US Global Inv World Prec Mnrls	PM/MG	5	5	-38.5

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Direxion Mo S&P 500 Bear 2X Inv	OT/BM	5	5	-31.1
ProFunds Precious Metals Ultra Svc	PM	5	5	-28.0
Midas Fund	PM/MB	5	5	-24.1
US Global Inv World Prec Mnrls	PM/MG	5	5	-20.0
Deutsche Gold & Prec Metals Fd S	PM/LG	5	5	-18.7
USAA Precious Metals&Minerals	PM/LG	5	5	-17.5
Oppenheimer Gold & Spec Min A	PM/MG	5	5	-17.3
Fidelity Select Gold Portfolio	PM/LG	5	5	-17.2
American Century Global Gold Inv	PM/LG	5	5	-17.1
Rydex Precious Metals Inv	PM/LG	5	5	-16.8

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds Mobile Telecom UltrSec Svc	TC/MG	5	4	-13.1
ProFunds Precious Metals Ultra Svc	PM	5	5	-12.2
ProFunds Bnks UltraSect Inv	FS/LV	5	3	-10.5
Midas Fund	PM/MB	5	5	-6.6
ProFunds Financial UltraSector Svc	FS/LV	5	3	-5.5
Fidelity Select Consumer Finance	FS/MV	3	3	-4.6
Alpine Cyclical Advg Property Inst	RE/MB	5	4	-3.6
Rydex Banking Inv	FS/LV	4	4	-3.1
Rydex Precious Metals Inv	PM/LG	5	5	-2.9
US Global Inv World Prec Mnrls	PM/MG	5	5	-2.5

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BEST PERFORMING INTERNATIONAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds UltraJapan Inv	PB/JP	5	3	32.5
Rydex Japan 2x Strategy A	PB/JP	5	3	28.2
ProFunds UltraChina Inv	PB/NJ	5	4	24.4
Voya Russia Fund A	FO/EM	5	5	23.0
Matthews China Dividend Fund	PB/NJ	5	3	22.7
Matthews Japan Fund	PB/JP	5	3	22.3
Direxion Mo China Bull 2X Inv	PB/NJ	5	3	19.9
Fidelity China Region Fund	PB/NJ	5	3	18.8
Fidelity Adv China Region A	PB/NJ	5	3	18.6
Nuveen Tradewinds Japan Fund A	PB/JP	4	4	18.5

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds UltraJapan Inv	PB/JP	5	3	65.9
Direxion Mo China Bull 2X Inv	PB/NJ	5	3	52.2
ProFunds UltraShort Latin Amer Inv	FO/BM	5	4	46.2
Matthews India Fund	PB/NJ	5	3	28.2
AllianzGI China Equity A	PB/NJ	5	4	27.7
Matthews China Dividend Fund	PB/NJ	5	3	25.1
RS Greater China Fund C	PB/NJ	5	3	24.8
Fidelity China Region Fund	PB/NJ	5	3	23.9
Fidelity Adv China Region A	PB/NJ	5	3	23.6
Wasatch Emerging India Fund	PB/NJ	5	3	23.4

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds UltraJapan Inv	PB/JP	5	3	25.8
Oberweis Int'l Opportunities	FO/SG	4	3	21.5
Artisan Global Equity Inv	GL/LG	3	1	19.5
MSIF Global Opportunity Port I	GL/LG	4	2	19.5
DFA United Kingdom Small Company	EU/SG	5	3	19.5
Oppenheimer Intl Small Company Y	FO/SB	3	2	19.3
Fidelity Trend Fund	GL/LG	3	1	19.1
Fidelity Mid Cap Value Fund	GL/MV	3	1	19.1
Guinness Atkinson Glob Innov Fund	GL/LG	3	2	19.0
AllianzGI Global Small-Cap D	GL/SG	3	2	18.9

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Matthews China Fund	PB/NJ	5	4	13.1
Fidelity China Region Fund	PB/NJ	5	3	12.8
Columbia Greater China A	PB/NJ	5	3	12.3
Fidelity Adv Emerging Asia A	PB/NJ	4	4	12.2
Matthews Pacific Tiger Fund Inv	PB/NJ	4	3	12.1
Invesco Asia Pacific Growth A	PB/NJ	3	4	12.1
T. Rowe Price New Asia Fd	PB/NJ	3	4	12.0
J Hancock Greater China Opp A	PB/NJ	5	4	11.3
DFA Emerging Markets Small Cap I	FO/SB	4	5	11.0
Aberdeen China Opportunity A	PB/NJ	4	5	11.0

WORST PERFORMING INTERNATIONAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds UltraShort Japan Inv	PB/BM	5	5	-30.6
ProFunds UltraShort China Inv	PB/BM	5	5	-28.1
ProFunds UltraLatin America Inv	FO/LA	5	5	-17.6
Direxion Mo Latin Amer Bull 2X Inv	FO/LA	5	5	-14.4
Commonwealth Australia/New Zealand	PB/NJ	5	5	-10.1
JPMorgan Latin America Fund A	FO/LA	5	5	-9.7
BlackRock Latin America B	FO/LA	5	5	-8.6
Epiphany FFV Latin America Fund A	FO/LA	5	5	-8.2
Deutsche Latin America Fund S	FO/LA	5	5	-7.8
Fidelity Latin American Fund	FO/LA	5	5	-7.4

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds UltraShort Japan Inv	PB/BM	5	5	-50.2
ProFunds UltraLatin America Inv	FO/LA	5	5	-49.4
Direxion Mo Latin Amer Bull 2X Inv	FO/LA	5	5	-43.3
ProFunds UltraShort China Inv	PB/BM	5	5	-31.4
T. Rowe Price Emerging Europe	FO/EM	5	5	-30.4
Fidelity Latin American Fund	FO/LA	5	5	-26.4
JPMorgan Latin America Fund A	FO/LA	5	5	-25.2
US Global East European	EU/MB	5	5	-25.1
Epiphany FFV Latin America Fund A	FO/LA	5	5	-24.7
BlackRock Latin America B	FO/LA	5	5	-24.2

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds UltraShort Japan Inv	PB/BM	5	5	-38.4
ProFunds UltraShort China Inv	PB/BM	5	5	-30.6
ProFunds UltraLatin America Inv	FO/LA	5	5	-16.8
Direxion Mo Latin Amer Bull 2X Inv	FO/LA	5	5	-16.1
ProFunds UltraShort Emkt Inv	FO/BM	5	4	-15.1
ProFunds UltraShort Latin Amer Inv	FO/BM	5	4	-7.7
Fidelity Latin American Fund	FO/LA	5	5	-5.7
BlackRock Latin America B	FO/LA	5	5	-5.5
AMG FQ Global Alternatives Inv	GL/MK	2	5	-5.5
ProFunds UltraEmerg Markets Inv	FO/EM	5	5	-5.3

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
US Global East European	EU/MB	5	5	-0.6
Rydex Europe 1.25X Strategy Fd H	EU/LS	5	5	-0.2
T. Rowe Price Emerging Europe	FO/EM	5	5	0.3
SunAmerica Intl Equity A	FO/LB	5	5	0.4
Saratoga International Equity C	FO/LB	4	5	0.7
Commonwealth Japan Fund	PB/JP	4	4	0.8
AB Tax-Mgd Intl A	FO/LB	3	4	1.1
Wilmington Multi-Manager Intl A	FO/LB	3	4	1.1
AB International A	FO/LB	3	5	1.3
Toreador International Fund A	FO/EM	4	5	1.3

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BEST PERFORMING PARTIAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
Pioneer Multi-Asset Real Ret A	AA/LB	3	3	10.5
361 Managed Futures Fund A	AA/VL	1	2	8.0
Direxion Mo NASDAQ-100 Bull 2X Inv	AA/LB	5	2	7.0
Goldman Sachs Managed Futures A	AA/VL	3	4	6.8
Neuberger Berman AMT Balanced	BA/MG	2	2	6.8
Franklin Global Allocation A	AA/GL	2	3	6.6
Dreyfus/Newton Intl Eqty A	AA/GL	3	4	6.6
Eaton Vance Paramet Absol Rtrn Inv	AA/VL	1	3	6.3
Quaker Global Tactical Allocn A	AA/GL	3	2	6.1
Harbor Target Retirement 2050 Adm	AA/50	3	2	5.7

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
Direxion Mo NASDAQ-100 Bull 2X Inv	AA/LB	5	2	29.0
AQR Managed Futures Strategy HV I	AA/AB	-	-	23.2
SEI Inst Inv Tr-Dynamic Asset All A	AA/VL	2	1	17.7
ASG Managed Futures Strategy A	AA/AB	4	4	16.1
AQR Managed Futures Strategy I	AA/AB	3	4	15.2
Altegris Futures Evolution Strat A	AA/GW	3	4	13.9
Direxion Indexed Mngd Futures Str A	AA/VL	3	4	13.6
Guggenheim Mgd Futures Strat A	AA/AB	2	4	12.8
MutualHedge Frontier Legends A	AA/AB	3	4	12.8
Direxion Mo S&P 500 Bull 2X Inv	AA/LG	5	2	12.1

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
Direxion Mo NASDAQ-100 Bull 2X Inv	AA/LB	5	2	42.2
Direxion Mo S&P 500 Bull 2X Inv	AA/LG	5	2	32.2
PIMCO RAE Fundamental PLUS A	AA/LB	3	3	20.1
Metropolitan West Alpha Trak 500	AA/LB	3	1	19.5
PIMCO StocksPLUS Inst	AA/LB	3	1	19.0
Putnam Capital Spectrum A	AA/MV	3	2	18.5
Delaware Select 20 Portfolio	AA/MG	3	2	18.4
Johnson Enhanced Return Fund	AA/LB	3	1	18.2
Marsico Flexible Capital Fund	FL/LG	3	2	17.9
Brown Advisory Flexible Val Adv	FL/GW	3	2	16.9

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
Waddell & Reed Adv Asset Strat A	FL/LG	3	4	10.4
Ivy Asset Strategy C	FL/LG	3	5	9.3
Natixis Loomis Sayles Glb Eq&Inc Y	AA/GL	2	3	8.9
Columbia Balanced Z	BA/LB	2	2	8.5
Bruce Fund	FL/MV	2	3	8.5
J Hancock Balanced A	BA/LG	2	3	8.5
PIMCO StocksPLUS Inst	AA/LB	3	1	8.3
Delaware Select 20 Portfolio	AA/MG	3	2	8.3
Vanguard Convertible Securities	CV/GW	2	3	8.2
Waddell & Reed Adv Cont Inc A	BA/LG	2	2	8.1

WORST PERFORMING PARTIAL EQUITY FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
Chou Opportunity Fund	AA/GL	5	4	-10.3
Stadion Managed Risk 100 Fund Cl A	AA/GW	2	5	-9.8
Direxion Indexed Mngd Futures Str A	AA/VL	3	4	-8.6
ProFunds Short NASDAQ 100 Svc	AA/BM	3	5	-7.2
Catalyst Total Return Income A	FL/MV	3	5	-6.9
MSIF Multi-Asset Fund L	AA/GL	2	3	-6.8
Merk Absolute Return Currency Inv	AA/CU	2	4	-6.4
Gabelli Comstock Capital Value A	FL/BM	3	5	-6.1
Forward Tactical Enhanced Fd A	AA/LS	2	4	-6.1
Sector Allocation Model Fund	FL/VL	2	3	-5.2

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
AB All Mkt RealRtn A	AA/LB	3	5	-21.5
Catalyst Total Return Income A	FL/MV	3	5	-20.3
Investment Partners Opportunities A	AA/MV	3	5	-19.0
ProFunds Short NASDAQ 100 Svc	AA/BM	3	5	-18.5
Chou Income Opportunity Fund	AA/GL	4	5	-17.3
IMS Strategic Income Fund	BA/MV	2	5	-15.8
GoodHaven Fund	AA	4	-	-15.8
Gabelli Comstock Capital Value A	FL/BM	3	5	-14.9
Legg Mason Strategic Real Return A	AA/LV	3	5	-14.6
Cohen & Steers Real Assets Fds A	AA/GL	2	5	-11.9

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
ProFunds Short NASDAQ 100 Svc	AA/BM	3	5	-23.1
Gabelli Comstock Capital Value A	FL/BM	3	5	-20.3
PIMCO StocksPLUS Short Fund Instl	AA/BM	2	5	-13.7
GAMCO Mathers Fund AAA	FL/SB	1	5	-8.3
SunAmerica Alternative Strategies A	AA/MU	1	5	-4.1
Arrow Managed Future Trend A	AA/AB	2	4	-2.5
Purisima All Purpose Fund	AA/BM	1	3	-1.3
Merk Absolute Return Currency Inv	AA/CU	2	4	-1.0
Guggenheim Mgd Futures Strat A	AA/AB	2	4	-0.7
Stadion Managed Risk 100 Fund Cl A	AA/GW	2	5	-0.5

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Rank Overall	Tot. Ret. %
ProFunds Short NASDAQ 100 Svc	AA/BM	3	5	-15.6
Gabelli Comstock Capital Value A	FL/BM	3	5	-11.2
PIMCO StocksPLUS Short Fund Instl	AA/BM	2	5	-4.2
GAMCO Mathers Fund AAA	FL/SB	1	5	-3.7
JPMorgan Multi-Cap Mkt Neutral A	AA/MK	1	3	0.2
IMS Strategic Income Fund	BA/MV	2	5	0.8
USAA Total Return Strategy Fund	FL/LB	2	4	1.2
Forward Growth Alloc C	AA/LB	2	5	1.5
Oppenheimer Port Ser Conserv A	AA/LG	1	3	1.6
Chaconia UTC North American Fund	AA/GL	2	3	1.9

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BEST PERFORMING TAXABLE FIXED INCOME FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Columbia Absol RetrnCurr/Inc A	CG/CU	5	4	12.6
Ashmore Emerging Mkts Corp Debt A	IB/GL	5	5	8.4
Fidelity Strategic Advrs Intl II	CH/IT	5	4	7.7
SMA Relationship Trust S	GM/IT	5	3	7.6
Fidelity Strategic Advrs Intl	CH/IT	5	4	7.1
Lazard Emerging Markets Debt Inst	IB/GL	5	5	6.4
Oppenheimer Emerging Mkts Innvtrs A	IB/EM	-	-	5.9
Rydex Inverse Gov Long Bond Inv	GS/BM	5	5	5.2
Credit Suisse Strategic Income A	DB	-	-	5.1
The Fairholme Focused Income Fund	CH/IT	5	4	5.0

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
ProFunds Rising U.S. Dollar Inv	GS/CU	5	3	16.8
Columbia Absol RetrnCurr/Inc A	CG/CU	5	4	14.9
American Century ZeroCoupon 2020 In	GS/20	5	3	10.0
Vanguard Extended Dur Tre Idx I	GS/LT	5	4	8.5
Wasatch-Hoisington US Treasury	GS/LT	5	4	8.3
American Century ZeroCoupon 2025 In	GS/25	5	3	8.2
PIMCO Extended Duration Inst	GS/LT	5	4	8.1
Toreador Core Fund Retail	DB/LB	5	3	7.1
Rydex Govt Long Bond 1.2x Str Inv	GS/LT	5	4	7.0
Eaton Vance GI Macro Abs Rtrn Adv A	IB/GL	3	2	6.9

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Toreador Core Fund Retail	DB/LB	5	3	16.9
American Century ZeroCoupon 2025 In	GS/25	5	3	12.7
Fidelity Strategic Advrs Intl II	CH/IT	5	4	10.8
Hotchkis and Wiley High Yield Fd I	CH/LT	5	3	10.7
Federated High Yield Trust Svc	CH/IT	4	2	10.6
GMO Emerging Country Debt IV	IB/EM	5	4	10.5
Fidelity Strategic Advrs Intl	CH/IT	5	4	10.3
Nuveen Preferred Securities Fund A	DB/IT	3	1	9.9
Fidelity Adv Hi Income Advantage T	CH/IT	4	2	9.8
Fidelity Capital & Income Fund	CH/IT	4	2	9.7

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
American Century ZeroCoupon 2025 In	GS/25	5	3	11.4
American Century ZeroCoupon 2020 In	GS/20	5	3	10.1
GMO Emerging Country Debt IV	IB/EM	5	4	9.4
American Century ZeroCoupon 2015 In	GS/15	5	3	8.8
Fidelity Capital & Income Fund	CH/IT	4	2	8.7
Loomis Sayles Instl High Income	IB/GL	4	4	8.7
Federated High Yield Trust Svc	CH/IT	4	2	8.2
Delaware Pooled High-Yield Bond	CH/IT	4	3	8.1
TCW Emerging Mkt Income I	IB/FO	5	4	7.9
Fidelity New Markets Income	IB/EM	5	4	7.8

WORST PERFORMING TAXABLE FIXED INCOME FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Rydex Weakening Dollar 2x Strat A	GS/CU	5	5	-11.0
Vanguard Extended Dur Tre Idx I	GS/LT	5	4	-9.9
PIMCO Extended Duration Inst	GS/LT	5	4	-9.5
ProFunds US Government Plus Svc	GS/LT	5	4	-9.0
Rydex Govt Long Bond 1.2x Str Inv	GS/LT	5	4	-8.4
American Century VP Infa Protect I	DB/FO	5	4	-7.6
Merk Hard Currency Inv	IB/CU	5	5	-7.0
GMO International Bond III	IB/GL	5	5	-7.0
Wells Fargo Adv International Bd I	IB/GL	5	5	-6.4
MSIF Emg Mkts Domestic Debt I	IB/EM	5	5	-6.2

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
PIMCO CommoditiesPlus Strategy A	DB/CM	5	5	-31.0
Rydex Weakening Dollar 2x Strat A	GS/CU	5	5	-30.7
PIMCO Commodity Real Ret Str A	DB/CM	5	5	-26.5
Credit Suisse Cmdy Return Strat A	CG/ST	5	5	-23.8
Credit Suisse Cmdy Return Strat Rtl	CG/ST	5	5	-23.8
Catalyst High Income A	CH/IT	5	5	-19.2
SMH Representative Trust	CH/IT	5	5	-18.7
Dreyfus Emg Mrk Dbt L Cur A	IB/EM	5	5	-18.5
Third Avenue Focused Credit Inv	CH/IT	5	4	-18.3
Acadian Emerging Markets Debt Inst	DB/FO	5	5	-17.2

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Access Flex Bear HiYld Investor	CH/ST	4	5	-14.0
ProFunds Rising Rates Opport Svc	GS/BM	5	5	-13.2
Rydex Inverse High Yield Strategy A	CH/BM	4	5	-12.7
Direxion Mo 7-10Yr Treasury Bear 2X	GS/BM	5	5	-11.7
Rydex Inverse Gov Long Bond Inv	GS/BM	5	5	-8.6
ProFunds Rising Rates Opp 10 Inv	GS/BM	5	5	-6.3
Rydex Weakening Dollar 2x Strat A	GS/CU	5	5	-4.8
Credit Suisse Cmdy Return Strat Rtl	CG/ST	5	5	-4.3
Credit Suisse Cmdy Return Strat A	CG/ST	5	5	-4.2
PIMCO Commodity Real Ret Str A	DB/CM	5	5	-2.7

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Rank Risk	Value Line Rank Overall	Tot. Ret. %
Direxion Mo 7-10Yr Treasury Bear 2X	GS/BM	5	5	-11.2
Access Flex Bear HiYld Investor	CH/ST	4	5	-10.2
ProFunds Rising Rates Opport Svc	GS/BM	5	5	-10.0
Rydex Inverse Gov Long Bond Inv	GS/BM	5	5	-6.8
ProFunds Rising Rates Opp 10 Inv	GS/BM	5	5	-5.0
Credit Suisse Cmdy Return Strat A	CG/ST	5	5	-2.9
Rydex Weakening Dollar 2x Strat A	GS/CU	5	5	-2.3
SMA Relationship Trust T	GM/IT	3	2	-1.9
PIMCO Commodity Real Ret Str A	DB/CM	5	5	-1.6
AB Sh Dur Plus A	GS/ST	1	3	-0.3

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BEST PERFORMING MUNICIPAL BOND FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
Eaton Vance TxAdvntgd Bd Strat Lg A	MB/LT	5	3	5.1
Dreyfus Municipal Bond Fund	MB/LT	4	2	2.2
Colorado Bond Shrs Tax-Exmt A	MS/CO	4	4	1.8
MFS Municipal High Income Fund A	MB/HY	4	2	1.0
Franklin Insured Tax-Free Inc A	MB/IS	3	1	1.0
Principal Opportunistic Muni A	MB/HY	5	-	1.0
Invesco High Yield Muni A	MB/HY	4	2	1.0
Western Asset NY Muni A	MY/LT	3	2	0.9
BlackRock CA Muni Bond I	MC/LT	4	3	0.9
Delaware National H/Y Muni I	MB/HY	4	2	0.9

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
AB Muni Inc II-VA A	MS/VA	5	3	13.0
Aquila Narragansett Ins T/F Inc A	MB/IT	4	3	9.1
Franklin California H/Y Muni A	MC/HY	4	2	6.4
Invesco High Yield Muni A	MB/HY	4	2	6.4
Delaware National H/Y Muni I	MB/HY	4	2	6.2
Principal Opportunistic Muni A	MB/HY	5	-	6.1
BlackRock High Yield Municipal A	MB/HY	5	2	6.0
State Farm Tax Advant Bond A Legacy	MB/LT	4	4	6.0
Nuveen CA High Yield Muni A	MC/LT	5	3	6.0
Eaton Vance High Yield Muni A	MB/HY	5	3	5.9

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
SEI AA Tr - Conserv Strat Alloc A	MB/ST	5	3	13.6
Nuveen CA High Yield Muni A	MC/LT	5	3	8.5
Nuveen High Yield Muni Bond A	MB/HY	5	2	8.1
Mainstay High Yield Muni Bond A	MB/HY	5	2	7.7
Franklin California H/Y Muni A	MC/HY	4	2	7.4
Oppenheimer Rochest AMT-Free Muni A	MB/HY	5	3	7.4
Eaton Vance TxAdvntgd Bd Strat Lg A	MB/LT	5	3	7.2
Eaton Vance High Yield Muni A	MB/HY	5	3	7.1
Oppenheimer Rochester CA Muni A	MC/LT	5	3	7.0
Delaware National H/Y Muni I	MB/HY	4	2	6.9

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
Delaware National H/Y Muni A	MB/HY	4	2	5.2
Franklin California H/Y Muni A	MC/HY	4	2	5.2
Western Asset Managed Municipals A	MB/LT	4	1	5.2
Northern CA T/E Bond	MC/LT	4	2	5.0
Wells Fargo Adv Muni Bond Fund Inv	MB/LT	3	1	5.0
T. Rowe Price Summit Muni Inc Rtl	MB/LT	4	2	4.9
Nuveen CA Muni Bond Fund I	MC/LT	3	1	4.8
Nuveen All Amer Muni A	MB/LT	4	2	4.8
MFS Municipal High Income Fund A	MB/HY	4	2	4.7
Waddell & Reed Adv Muni High Inc A	MB/HY	3	1	4.7

WORST PERFORMING MUNICIPAL BOND FUNDS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

YEAR-TO-DATE				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
Oppenheimer Rochester VA Muni A	MS/VA	5	5	-5.6
Oppenheimer Rochester AZ Muni A	MS/AZ	5	4	-3.4
Oppenheimer Rochester MD Muni A	MS/MD	5	5	-3.2
Oppenheimer Rochester NJ Muni A	MS/NJ	5	4	-2.8
Oppenheimer Roch Limited Trm Muni A	MB/HY	3	3	-2.6
Franklin Double Tax-Free Inc A	MB/LT	5	5	-2.3
Clearwater Tax Exempt Bond Fund	MB/IT	4	5	-2.2
Aberdeen Tax-Free Inc A	MB/LT	3	4	-1.8
Rochester Fund Municipals A	MY/LT	5	4	-1.8
Lord Abbett Tax Free Inc-NJ A	MS/NJ	4	3	-1.6

1 YEAR				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
PIMCO Tax Managed Real Return A	MB/IT	3	5	-4.6
JPMorgan Tax Aware Real Return Sel	MB/IT	3	4	-3.3
JPMorgan Tax Aware Real Return SMA	MB/HY	3	5	-3.2
Nuveen Inflation Protected Muni C	MB/IT	4	5	-3.2
AB Muni Inf Strat A	MB/IT	3	4	-2.4
Aberdeen Tax-Free Inc A	MB/LT	3	4	-1.2
Hartford Municipal Real Return A	MB/LT	3	4	-1.1
Brown Advisory Tax Exempt Bond Inv	MB/IT	2	4	-1.0
JPMorgan Tax Aware Income Opport C	MB/IT	1	3	-0.5
AB Sh Dur CA Muni	MC/ST	1	4	-0.4

5 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
Franklin Double Tax-Free Inc A	MB/LT	5	5	0.2
AB Sh Dur CA Muni	MC/ST	1	4	0.2
PIMCO CA Sh Dur Muni Income A	MC/ST	1	4	0.2
Wells Fargo Adv Ultra S-T Muni Inv	MB/LT	1	4	0.6
BlackRock Short Term Muni I	MB/ST	1	3	0.6
AB Sh Dur NY Muni	MY/ST	1	3	0.6
Saratoga Municipal Bond C	MB/IT	3	5	0.7
SEI T/E Tr-Short Duration Muni A	MB/ST	1	3	0.7
AB Sh-Dur Dvrs Muni	MB/ST	1	3	0.7
T. Rowe Price MD Sh-Term T/F	MS/MD	1	3	0.7

10 YEARS				
Fund	Inv. Obj./Peer	Value Line Risk	Value Line Rank Overall	Tot. Ret. %
Saratoga Municipal Bond C	MB/IT	3	5	0.0
AB Sh Dur CA Muni	MC/ST	1	4	0.3
AB Sh Dur NY Muni	MY/ST	1	3	0.5
AB Sh-Dur Dvrs Muni	MB/ST	1	3	0.5
PIMCO Short Duration Muni Inc Inst	MB/ST	1	3	0.6
Oppenheimer Rochester Hi Yld Muni A	MB/HY	5	3	0.8
Eaton Vance VA Muni B	MS/VA	3	4	1.2
BlackRock Short Term Muni I	MB/ST	1	3	1.5
SEI T/E Tr-Short Duration Muni A	MB/ST	1	3	1.6
T. Rowe Price MD Sh-Term T/F	MS/MD	1	3	1.6

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HIGHEST RANKED FUNDS BY CATEGORY AS OF 6/30/15
 (These fund screens are derived from our entire 20,000+ fund database.)

GENERAL EQUITY			
Fund	Inv. Obj./Peer	Value Line Rank	
		Risk	Overall
Nicholas Fund	GR/LB	3	1
Aquila Three Peaks Opport Growth A	GR/MG	3	1
Davenport Equity Opportunities Fd	GR/MG	3	1
American Funds Growth Port A	GR/GW	2	1
Hartford Disciplined Equity HLS IB	GI/LB	3	1
T. Rowe Price Personal Strategy Gr	GR/LG	2	1
American Century Legacy MultCp A	GR/MG	3	1
American Funds Gr Fnd of Amer A	GR/LB	3	1
Hartford Disciplined Equity A	GI/LB	3	1
T. Rowe Price US Large-Cap Core	GR/LG	2	1
Fidelity Low-Priced Stock	SC/SV	3	1
Eaton Vance Stock A	GR/LB	3	1
Alger Capital Appreciation I-2	GR/LG	3	1
Brown Advisory Sustainable Grwth Inv	GR/LG	3	1
Janus Aspen Enterprise Fund I	GR/MG	3	1
Vanguard Struct Broad Mkt Instl	GR/LB	3	1
Vanguard Struct Broad Mkt Instl Pls	GR/LB	3	1
Fidelity Stock Selector All Cap	GR/LB	3	1
Janus Enterprise S	AG/MG	3	1
Value Line Larger Comps Focused Fd	GR/LG	3	1
Federated Kaufmann Large Cap A	GR/LG	3	1
Hirtle Callaghan Instl Grow Eq HCS	GR/GW	3	1
JPMorgan Mid Cap Equity Fund Sel	GR/MB	3	1
Alger Spectra Fund A	AG/LG	3	1
Nuveen Symphony Low Volatility A	GR/LG	2	1

SPECIAL EQUITY			
Fund	Inv. Obj./Peer	Value Line Rank	
		Risk	Overall
Schwab Health Care Fund	HL/LG	3	1
Janus Global Life Sciences D	HL/LG	4	1
Fidelity Select Pharmaceuticals	HL/LG	3	1
ICON Healthcare S	HL/LB	3	1
Vanguard Health Care Index Adm	HL/LB	3	1
Fidelity Select Health Care	HL/MG	5	1
Invesco Global Health Care A	HL/LG	3	1
BlackRock Health Sciences Opps A	HL/LG	4	1
Fidelity Adv Health Care T	HL/MG	4	1
Rydex Health Care Inv	HL/LG	3	1
Vanguard Health Care Inv	HL/LB	3	1
Deutsche Health and Wellness Fund S	HL/LG	4	1
Hartford Healthcare Fund Y	HL/LG	4	1
Hartford Healthcare Fund HLS IB	HL/LG	4	1
AllianzGI Health Sciences Fund D	HL/LG	4	1
T. Rowe Price Health Sciences	HL/MG	5	1
VALIC Co I Health Sciences Fund	HL/MG	5	1
Saratoga Adv Tr-Health & Biotech A	HL/LB	3	1
Delaware Healthcare A	HL/LB	4	1
Putnam Global Health Care A	HL/LG	3	1
Live Oak Health Sciences	HL/LB	3	1
ProFunds HealthCare UltraSector Svc	HL/LB	5	1
USAA Science & Technology Fund	TC/LG	4	1
Fidelity Select Medical Delivery	HL/LG	3	1
Eaton Vance WW Health Sciences A	HL/LG	4	1

INTERNATIONAL EQUITY			
Fund	Inv. Obj./Peer	Value Line Rank	
		Risk	Overall
Fidelity Series Broad Market Opprt	GL/LG	3	1
American Funds New Economy A	GL/LG	3	1
Fidelity Adv Global Equity Income I	GL/VL	2	1
AB Core Opportun A	GL/LB	3	1
Fidelity Mid Cap Value Fund	GL/MV	3	1
Fidelity Value Fund	GL/VL	3	1
Fidelity Series All Sector Eqty	GL/LB	3	1
Fidelity Mid-Cap Stock Fund	GL/MB	3	1
Thornburg Global Opportunities A	GL/LB	3	1
Fidelity Adv New Insights I	GL/MB	3	1
Fidelity Trend Fund	GL/LG	3	1
QS Battery March GI Eq A	FO/LV	2	1
Lazard Global List Infrastruct Inst	GL/SB	2	1
SEI Inst Mgd Tr-Glob Mgd Volatil A	GL/LB	2	1
Artisan Global Equity Inv	GL/LG	3	1
Capital Global Equity Fund	GL/VL	2	2
FMI International Fund	FO/LB	2	2
Frontegra Mfg Global Equity Fd Inst	GL/LG	3	2
Hartford Global Growth HLS IA	GL/LG	3	2
Lord Abbett Diversified Eq Strat A	GL/GW	3	2
Fidelity Adv Value Strategies T	GL/MV	3	2
PMC Diversified Equity Fund	GL/LB	3	2
New Covenant Growth	FO/MG	3	2
American Funds New Perspective A	GL/LG	3	2
Goldman Sachs Tax Adv GI Eq A	FO/LG	3	2

PARTIAL EQUITY			
Fund	Inv. Obj./Peer	Value Line Rank	
		Risk	Overall
T. Rowe Price Retirement 2035	AA/35	2	1
T. Rowe Price Retirement 2045	AA/45	2	1
T. Rowe Price Retirement 2050	AA/50	2	1
T. Rowe Price Retirement 2055	AA/55	2	1
Schwab Target 2040	AA/40	2	1
T. Rowe Price Retirement 2040	AA/40	2	1
TIAA-CREF Lifecycle 2035 Retir	AA/35	2	1
American Century One Chce: Very Agg	AA/LG	2	1
T. Rowe Price Retirement 2030	AA/30	2	1
TIAA-CREF Lifecycle Index 2050 Inst	AA/50	2	1
TIAA-CREF Lifecycle 2055 Inst	AA/55	2	1
TIAA-CREF Lifecycle Index 2045 Inst	AA/45	2	1
TIAA-CREF Lifecycle 2045 Instl	AA/45	2	1
TIAA-CREF Lifecycle Index 2055 Isnt	AA/55	2	1
TIAA-CREF Lifecycle 2050 Instl	AA/50	2	1
TIAA-CREF Lifecycle Index 2040 Inst	AA/40	2	1
Vanguard Target Retiremt 2045 Fd	AA/45	2	1
Vanguard Target Retiremt 2040 Fd	AA/40	2	1
Vanguard Target Retiremt 2060 Fd	AA/60	2	1
Vanguard Target Retiremt 2050 Fd	AA/50	2	1
T. Rowe Price Spectrum Growth	AA/LB	3	1
TIAA-CREF Lifestyle Growth Inst	AA/LB	2	1
SEI AA Tr - Mkt Grth Strat Alloc A	AA/LB	2	1
Vanguard Target Retiremt 2055 Fd	AA/55	2	1
American Funds Tgt Df Rtrmt 2055 A	AA/55	2	1

TAXABLE FIXED INCOME			
Fund	Inv. Obj./Peer	Value Line Rank	
		Risk	Overall
Loomis Sayles Securitized Asset	GM/IT	2	1
Frost Total Return Bond A	CG/IT	2	1
DoubleLine Total Return Bond I	GM/IT	2	1
Transamerica Flexible Income A	DB/IT	3	1
AllianzGI Short Duration High Inc A	CG/IT	2	1
Western Asset Mortgage Bkd Sec A	GS/LT	2	1
Putnam Income Fund A	CG/IT	2	1
T. Rowe Price Instl Floating Rate	GS/AJ	2	1
Buffalo High Yield Fund	CH/IT	2	1
RiverPark Short Term High Yield Ins	CH/IT	1	1
Guggenheim Investment Grade Bond A	GM/IT	2	1
Brandes Separately Mgd Acct Res Tr	DB/IT	3	1
Cavanal Hill Intermed Bd I	DB/IT	2	1
Pacific Funds Short Duration Inc Ad	GS/ST	2	1
T. Rowe Price Floting Rate Adv	CH/IT	2	1
Voya Floating Rate Fund R	GS/AJ	2	1
SEI AA Tr - Conservative Strat A	DB/IT	2	1
TCW Total Return Bond N	GM/IT	3	1
Cavanal Hill Intermed Bd Inv	DB/IT	2	1
Dodge & Cox Income Fund	CG/IT	2	1
PMICO Senior Floating Rate Fd A	DB/IT	2	1
BlackRock Mgd Acc - US Mortgages	GM/IT	2	1
Goldman Sachs High Yield Float Rt A	IB/GL	2	1
Nuveen Preferred Securities Fund A	DB/IT	3	1
SEI Opportunistic Income A	DB/IT	1	1

MUNICIPAL BOND			
Fund	Inv. Obj./Peer	Value Line Rank	
		Risk	Overall
Wells Fargo Adv PA Tax-Free A	MS/PA	3	1
Columbia MN Tax Exempt Fund A	MS/MN	3	1
Delaware MN HY Muni Bond A	MS/MN	3	1
American Funds T/E Bd of America A	MB/LT	3	1
Wells Fargo Adv NC Tax-Free A	MS/NC	3	1
American Funds Tax Exempt of CA A	MC/LT	3	1
T. Rowe Price MD Tax Free	MS/MD	3	1
Wells Fargo Adv CO Tax-Free A	MS/CO	3	1
Delaware Tax Free Minnesota A	MS/MN	3	1
Fidelity CA Muni Income	MC/LT	3	1
Fidelity PA Muni Income	MS/PA	3	1
Fidelity MI Muni Income	MS/MI	3	1
Waddell & Reed Adv Muni Bond A	MB/LT	3	1
Fidelity AZ Muni Income	MS/AZ	3	1
Franklin Insured Tax-Free Inc A	MB/IS	3	1
Federated PA Muni Income Fund A	MS/PA	3	1
American Century CA Lg Term T/F Inv	MC/LT	3	1
Waddell & Reed Adv Muni High Inc A	MB/HY	3	1
T. Rowe Price GA Tax Free	MS/GA	3	1
Dreyfus AMT-Free Muni Bond Z	MB/LT	3	1
Fidelity NY Muni Income	MY/IT	3	1
Columbia Tax-Exempt Fund A	MB/LT	3	1
Invesco Muni Income A	MB/LT	3	1
T. Rowe Price Tax Free Income Fd	MB/LT	3	1
Nuveen GA Muni Bond A	MS/GA	3	1

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CONSERVATIVE FUNDS WITH HIGH OVERALL RANKS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

GENERAL EQUITY										
Fund	Inv. Obj./Peer	YTD	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Value Line Rank	
									Risk	Overall
Guidestone Defensive Mkt Strat Gs2	GI/VL	1.3	-0.3	1.3	4.7	11.2	—	—	1	2
Pinnacle Value Fund	GR/VL	3.5	3.3	3.5	5.7	10.9	9.1	7.5	1	2
AT Disciplined Equity Fd	GR/LB	3.7	1.3	3.7	10.8	18.2	18.0	—	2	1
American Century Fundamental Eq A	GR/LB	0.7	0.0	0.7	8.0	16.9	17.1	9.3	2	1
American Century NT MdCap Val Instl	SC/MV	0.8	-0.8	0.8	6.7	18.5	16.8	—	2	1
American Funds Growth Port A	GR/GW	5.7	2.1	5.7	5.7	16.7	—	—	2	1
Boyar Value Fund	GR/LV	1.5	-0.6	1.5	12.6	17.0	16.0	6.1	2	1
Columbia Select Large Cap Eq Fd A	GR/LB	4.0	1.9	4.0	9.7	17.3	16.5	7.7	2	1
Davenport Value & Income Fund	GR/LB	1.6	-0.2	1.6	7.6	16.1	—	—	2	1
Delaware Pooled Large Cap Value	GR/LV	0.1	-1.7	0.1	5.4	17.4	18.9	8.2	2	1
Delaware Value Fund A	GI/LV	0.0	-1.8	0.0	4.7	17.0	18.3	7.8	2	1
Eaton Vance Dividend Builder A	IN/MB	3.7	0.9	3.7	7.4	15.7	15.0	8.2	2	1
FMI Large Cap Fund	GR/LB	2.0	0.2	2.0	5.7	16.0	14.6	8.8	2	1
Franklin Growth A	GR/LG	3.1	-0.2	3.1	10.7	17.5	16.3	9.3	2	1
Franklin Mutual Beacon Fund Z	GI/VL	3.1	-0.9	3.1	2.8	15.6	13.8	6.3	2	1
Goldman Sachs US Eq Div & Prem A	GI/LV	2.6	0.8	2.6	7.2	13.5	14.5	—	2	1
Invesco Diversified Div Inv	GI/LB	1.9	-0.1	1.9	6.1	16.7	15.5	—	2	1
JPMorgan Investor Growth Fund A	GR/LB	2.3	0.3	2.3	5.5	15.0	13.8	7.3	2	1
Northern Multi-Mgr Large Cap Fund	GR/LG	3.0	1.6	3.0	7.4	15.7	15.6	—	2	1
Nuveen Symphony Low Volatility A	GR/LG	2.9	0.0	2.9	9.6	16.7	17.2	—	2	1
PRIMECAP Odyssey Stock Fund	GR/LG	2.2	-0.3	2.2	9.3	19.3	17.1	9.5	2	1
SEI Inst Inv Tr-US Managed Volaty A	GR/GW	1.8	-0.9	1.8	10.3	17.5	18.2	—	2	1
Sterling Capital Special Opports A	GR/LG	6.5	2.4	6.5	10.3	20.4	16.3	10.1	2	1
T. Rowe Price Cap Appreciation	GI/VL	3.7	0.5	3.7	8.8	15.2	14.4	9.0	2	1
T. Rowe Price Dividend Growth	GI/LV	1.3	-0.4	1.3	7.9	16.4	16.6	8.2	2	1

SPECIAL EQUITY										
Fund	Inv. Obj./Peer	YTD	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Value Line Rank	
									Risk	Overall
Forward Select Income A	RE/VL	0.4	-2.5	0.4	4.1	9.3	11.4	5.1	1	2
Franklin Mutual Financial Serv A	FS/MV	7.4	4.4	7.4	14.1	18.5	13.4	4.1	2	1
Third Avenue Real Estate Value Inst	RE/MB	1.5	-1.5	1.5	4.0	15.3	14.5	6.0	2	2
Fidelity Select Medical Delivery	HL/LG	16.0	5.5	16.0	33.8	24.4	23.4	11.2	3	1
Fidelity Select Pharmaceuticals	HL/LG	15.1	4.0	15.1	23.5	28.3	25.7	15.5	3	1
ICON Healthcare S	HL/LB	11.8	3.2	11.8	24.6	29.3	24.1	8.8	3	1
Invesco Global Health Care A	HL/LG	11.7	2.9	11.7	22.8	27.1	22.3	11.5	3	1
Live Oak Health Sciences	HL/LB	7.1	-0.4	7.1	17.3	23.7	19.8	10.1	3	1
Putnam Global Health Care A	HL/LG	13.1	4.0	13.1	28.6	30.2	23.1	11.2	3	1
Rydex Health Care Inv	HL/LG	14.7	3.9	14.7	30.4	28.9	23.3	11.6	3	1
Rydex Leisure Inv	OT/LG	4.5	1.7	4.5	8.7	20.2	20.9	7.9	3	1
Saratoga Adv Tr-Health & Biotech A	HL/LB	6.6	-0.7	6.6	15.7	22.3	19.8	10.2	3	1
Schwab Health Care Fund	HL/LG	12.1	2.3	12.1	22.4	27.6	24.3	12.0	3	1
Vanguard Health Care Index Adm	HL/LB	11.5	3.4	11.5	26.7	28.3	24.6	11.9	3	1
Vanguard Health Care Inv	HL/LB	11.0	3.8	11.0	24.7	28.4	23.1	12.7	3	1
Burnham Financial Long/Short A	FS/SV	7.6	3.6	7.6	15.5	20.3	11.0	9.1	3	2
Davis Financial A	FS/LB	3.3	3.6	3.3	10.2	18.1	14.6	6.2	3	2
Great Lakes Disciplined Equity Y	PM	2.1	-0.2	2.1	7.9	16.9	16.9	—	3	2
Janus Global Technology D	TC/GL	3.2	0.0	3.2	7.5	17.5	17.1	11.1	3	2
Munder Growth Opportunity Fund A	TC/LG	5.3	0.8	5.3	11.6	17.4	16.7	10.3	3	2
Putnam Global Consumer A	OT	6.7	1.6	6.7	6.3	16.2	16.5	—	3	2
Royce Financial Services Svc	FS/MB	7.2	4.4	7.2	7.1	20.7	17.1	8.7	3	2

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CONSERVATIVE FUNDS WITH HIGH OVERALL RANKS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

INTERNATIONAL EQUITY										
Fund	Inv. Obj./Peer	YTD	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Value Line Rank	
									Risk	Overall
Fidelity Adv Global Equity Income I	GL/VL	5.2	2.0	5.2	4.7	14.7	—	—	2	1
Lazard Global List Infrastruct Inst	GL/SB	3.4	-4.5	3.4	7.0	19.9	16.9	—	2	1
QS Batterymarch GI Eq A	FO/LV	5.5	0.5	5.5	9.3	17.2	14.5	6.1	2	1
SEI Inst Mgd Tr-Glob Mgd Volatil A	GL/LB	4.1	0.2	4.1	10.6	14.1	12.3	—	2	1
Capital Global Equity Fund	GL/VL	3.9	0.4	3.9	4.2	14.5	—	—	2	2
FMI International Fund	FO/LB	5.8	-2.0	5.8	4.8	14.3	—	—	2	2
Franklin Mutual Global Discovery A	GL/LB	2.7	-0.5	2.7	1.6	13.3	11.3	8.2	2	2
GaveKal Knowledge Leaders Fund Adv	GL/LG	3.7	-1.1	3.7	5.7	9.9	—	—	2	2
AB Core Opportun A	GL/LB	2.6	-0.4	2.6	10.6	18.1	18.7	7.8	3	1
American Funds New Economy A	GL/LG	8.4	4.7	8.4	8.8	21.4	18.8	10.2	3	1
Artisan Global Equity Inv	GL/LG	8.5	3.2	8.5	8.7	20.8	19.5	—	3	1
Fidelity Adv New Insights I	GL/MB	4.1	1.2	4.1	7.1	16.6	16.4	9.7	3	1
Fidelity Mid Cap Value Fund	GL/MV	2.6	0.0	2.6	10.2	22.0	19.1	9.4	3	1
Fidelity Mid-Cap Stock Fund	GL/MB	4.6	0.2	4.6	4.7	18.1	17.6	9.6	3	1
Fidelity Series All Sector Eqty	GL/LB	2.3	-0.3	2.3	7.5	17.9	17.0	—	3	1
Fidelity Series Broad Market Opprt	GL/LG	3.5	0.1	3.5	6.6	18.2	16.9	—	3	1
Fidelity Trend Fund	GL/LG	3.0	-1.0	3.0	9.2	18.9	19.1	10.0	3	1
Fidelity Value Fund	GL/VL	3.0	-0.1	3.0	5.3	21.0	18.0	8.1	3	1
Thornburg Global Opportunities A	GL/LB	6.9	0.2	6.9	11.2	24.2	16.9	—	3	1
AllianzGI Global Small-Cap D	GL/SG	8.6	1.2	8.6	4.5	17.2	18.9	8.1	3	2
American Century Global Growth Inv	GL/LG	4.5	0.3	4.5	3.1	14.2	14.0	8.0	3	2
American Funds New Perspective A	GL/LG	5.5	0.8	5.5	5.3	15.2	13.9	8.9	3	2
Columbia Marsico Global A	GL/LG	4.5	0.1	4.5	4.8	16.9	16.4	—	3	2
Davis New York Venture Fund A	GL/LV	3.2	1.2	3.2	4.7	16.1	14.0	6.4	3	2
Fidelity Adv Dividend Growth A	GL/LB	1.0	-0.1	1.0	6.0	17.2	15.8	7.2	3	2

PARTIAL EQUITY										
Fund	Inv. Obj./Peer	YTD	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Value Line Rank	
									Risk	Overall
361 Managed Futures Fund A	AA/VL	8.0	4.4	8.0	10.5	7.6	—	—	1	2
Cavalan Hill Balanced I	BA/LB	1.6	-0.8	1.6	4.8	9.9	10.5	—	1	2
Cavalan Hill Balanced Inv	BA/LB	1.5	-0.9	1.5	4.5	9.6	10.2	6.1	1	2
Cohen & Steers Preferred Sec&Inc A	AA/VL	2.6	-1.0	2.6	4.2	9.1	10.6	—	1	2
Fidelity Freedom 2020 K Fund	AA/20	2.9	0.2	2.9	3.5	9.2	9.8	—	1	2
George Putnam Balanced Fund A	BA/LV	1.0	-0.6	1.0	5.2	11.6	11.4	3.9	1	2
Robeco BP Long/Short Research Inst	AA/LS	1.4	0.9	1.4	5.5	11.8	—	—	1	2
Vanguard Balanced Index Inv	BA/LB	1.0	-0.7	1.0	4.9	11.0	11.7	6.9	1	2
American Century One Chce: Very Agg	AA/LG	3.6	0.2	3.6	5.7	14.8	14.6	7.7	2	1
American Funds Tgt Dt Rtrmt 2035 A	AA/35	2.9	0.7	2.9	3.7	14.2	13.5	—	2	1
American Funds Tgt Dt Rtrmt 2040 A	AA/40	2.9	0.8	2.9	3.7	14.5	13.7	—	2	1
American Funds Tgt Dt Rtrmt 2045 A	AA/45	3.1	0.8	3.1	3.9	14.5	13.7	—	2	1
American Funds Tgt Dt Rtrmt 2050 A	AA/50	3.1	0.9	3.1	3.9	14.5	13.7	—	2	1
American Funds Tgt Dt Rtrmt 2055 A	AA/55	3.0	0.8	3.0	3.9	14.5	13.7	—	2	1
BlackRock Growth Prepared A	AA/LB	2.9	0.2	2.9	5.0	13.4	12.8	—	2	1
Calvert Aggressive Alloc A	AA/LB	4.5	1.0	4.5	5.8	15.0	13.2	—	2	1
Columbia Capital Alloc Aggres A	AA/LG	3.2	0.3	3.2	4.5	13.0	12.7	6.6	2	1
Columbia Global Strategic Eq Z	AA/LG	2.7	0.1	2.7	4.1	14.2	14.0	5.7	2	1
Fidelity Asset Manager 85%	AA/LB	3.8	0.3	3.8	3.3	14.0	13.3	7.2	2	1
Fidelity Four In One Index Fund	AA/LB	2.7	0.0	2.7	3.4	13.7	13.4	6.8	2	1
Fidelity Freedom 2050 K Fund	AA/50	4.0	0.9	4.0	4.5	13.1	12.7	—	2	1
Fidelity Freedom 2055 Fund	AA/55	4.1	0.9	4.1	4.5	13.3	—	—	2	1
Fidelity Freedom 2055 K Fund	AA/55	4.1	0.9	4.1	4.6	13.4	—	—	2	1
J Hancock2 Lifecycle 2035 1	AA/35	3.0	0.5	3.0	2.7	13.3	12.9	—	2	1
J Hancock2 Lifecycle 2040 1	AA/40	3.1	0.5	3.1	2.8	13.4	13.0	—	2	1

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CONSERVATIVE FUNDS WITH HIGH OVERALL RANKS AS OF 6/30/15

(These fund screens are derived from our entire 20,000+ fund database.)

TAXABLE FIXED INCOME										Value Line Rank	
Fund	Inv. Obj./Peer	YTD	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Risk	Overall	
RiverPark Short Term High Yield Ins	CH/IT	1.2	0.5	1.2	2.4	3.3	—	—	1	1	
SEI Opportunistic Income A	DB/IT	1.3	0.2	1.3	3.4	3.8	4.0	—	1	1	
American Ind Short-Term Bond Svcs	GS/ST	0.7	-0.1	0.7	0.6	1.0	1.2	1.6	1	2	
Baird Short-Term Bond Inst	GS/ST	0.9	0.1	0.9	1.0	1.8	2.2	3.1	1	2	
BlackRock Alloc Target Shrs S	GM/IT	0.9	0.2	0.9	1.0	2.4	2.9	3.6	1	2	
CM Advisers Fixed Income Fund	GS/AJ	0.4	-0.3	0.4	0.3	0.9	3.0	—	1	2	
Cavalan Hill Shrt Trm Inc Bd I	CG/ST	0.7	0.0	0.7	1.4	2.0	3.1	—	1	2	
DoubleLine Low Duration Bond I	GM/ST	1.1	0.4	1.1	1.3	2.0	—	—	1	2	
Eaton Vance Short Dur Govmnt Inc A	GM/ST	1.2	0.7	1.2	2.0	1.3	1.7	3.0	1	2	
FPA New Income Fund	CG/ST	0.9	0.3	0.9	1.0	1.3	1.7	3.0	1	2	
Fidelity Inst Short-Interm Govt I	GS/LT	0.7	-0.1	0.7	1.0	0.7	1.2	3.0	1	2	
Great-West Short Duration Bond Fund	GS/ST	0.8	0.1	0.8	0.8	2.2	2.7	—	1	2	
Guidestone Low Duration Bond GS2	CG/ST	1.1	0.2	1.1	1.2	1.4	1.9	—	1	2	
Homestead Short Term Govt	GS/ST	0.6	0.0	0.6	0.9	1.4	1.3	1.0	1	2	
Invesco Short Term Bond C	CG/ST	0.8	0.0	0.8	0.7	1.3	1.5	1.6	1	2	
JPMorgan Limited Duration Bond A	CG/ST	0.4	0.0	0.4	0.9	2.4	3.1	2.9	1	2	
Lord Abbett Short Duration Income A	GS/ST	1.2	0.5	1.2	0.8	2.6	3.5	4.2	1	2	
MassMutual Premier Sh-Dur Bond S	DB/IT	1.5	0.2	1.5	1.8	1.9	2.4	4.2	1	2	
Metropolitan West Low Dur Bd Fd	CG/ST	0.3	0.1	0.3	0.5	2.6	3.3	2.7	1	2	
Payden Global Low Duration Fund	IB/GL	1.0	0.2	1.0	0.8	1.9	2.2	2.8	1	2	
SEI Inst Mgd Tr-Enhanced Income A	DB/FO	0.9	-0.2	0.9	0.4	2.2	2.4	—	1	2	
Thrivent Limited Maturity Bond A	CG/IT	0.8	-0.1	0.8	0.9	1.3	1.8	2.7	1	2	
Vanguard Short-Term Inv Gr Inc Inv	CG/ST	0.8	-0.1	0.8	0.9	1.8	2.4	3.5	1	2	
Weitz Short-Intermediate Inc	CG/ST	0.6	-0.2	0.6	0.9	1.8	2.2	3.8	1	2	
Wells Fargo Adv Short-Term Bond Inv	CG/ST	0.8	0.1	0.8	0.8	1.3	1.7	2.5	1	2	

MUNICIPAL BOND										Value Line Rank	
Fund	Inv. Obj./Peer	YTD	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Risk	Overall	
Wells Fargo Adv MN Tax-Free Admin	MS/MN	0.3	-0.7	0.3	2.9	2.9	4.2	4.1	2	1	
Dreyfus Tax Sensitive Total Ret I	MB/IT	0.1	-0.8	0.1	2.4	2.4	3.6	2.4	2	2	
American Century CA Lg Term T/F Inv	MC/LT	-0.1	-1.2	-0.1	3.3	3.5	5.0	4.2	3	1	
American Funds T/E Bd of America A	MB/LT	0.1	-0.9	0.1	3.2	3.5	4.9	4.1	3	1	
American Funds Tax Exempt of CA A	MC/LT	0.2	-0.9	0.2	3.5	4.1	5.7	4.4	3	1	
BMO Intermediate Tax-Free Fund Y	MB/IT	0.3	-0.7	0.3	2.9	2.8	4.0	4.3	3	1	
BlackRock National Muni I	MB/LT	0.4	-0.8	0.4	3.3	3.6	4.9	3.5	3	1	
Columbia MN Tax Exempt Fund A	MS/MN	0.6	-0.5	0.6	3.7	3.4	4.8	3.0	3	1	
Columbia NY Tax-Exempt Fund A	MY/LT	0.3	-1.0	0.3	3.9	3.1	4.7	4.2	3	1	
Columbia Tax-Exempt Fund A	MB/LT	0.1	-1.2	0.1	4.0	3.5	5.1	4.3	3	1	
Delaware MN HY Muni Bond A	MS/MN	0.6	-0.3	0.6	3.8	3.3	4.7	4.3	3	1	
Delaware Tax Free Minnesota A	MS/MN	0.7	-0.3	0.7	3.6	2.8	4.1	3.9	3	1	
Dreyfus AMT-Free Muni Bond Z	MB/LT	0.2	-1.0	0.2	3.5	3.4	4.8	4.3	3	1	
Dreyfus Muni Bond Opp A	MB/LT	-0.1	-1.1	-0.1	3.3	3.3	4.5	3.8	3	1	
Dreyfus Pennsylvania A	MS/PA	0.1	-1.1	0.1	3.4	2.5	3.9	3.8	3	1	
Federated PA Muni Income Fund A	MS/PA	0.0	-0.9	0.0	3.1	2.8	4.1	3.2	3	1	
Fidelity AZ Muni Income	MS/AZ	0.3	-1.0	0.3	3.9	3.5	4.7	4.2	3	1	
Fidelity Adv Muni Income T	MB/HY	-0.2	-1.3	-0.2	3.3	3.4	4.7	4.2	3	1	
Fidelity CA Muni Income	MC/LT	0.2	-1.2	0.2	4.0	4.1	5.4	4.5	3	1	
Fidelity MA Muni Income	MS/MA	0.0	-1.1	0.0	3.5	3.0	4.5	4.3	3	1	
Fidelity MI Muni Income	MS/MI	0.5	-0.6	0.5	3.9	3.1	4.3	4.2	3	1	
Fidelity Municipal Income	MB/LT	-0.1	-1.3	-0.1	3.4	3.6	4.9	4.4	3	1	
Fidelity NY Muni Income	MY/IT	0.6	-0.6	0.6	3.7	3.2	4.3	4.2	3	1	
Fidelity OH Muni Income	MS/OH	0.4	-1.1	0.4	3.9	3.6	4.6	4.3	3	1	
Fidelity PA Muni Income	MS/PA	0.4	-0.9	0.4	3.6	3.4	4.6	4.3	3	1	

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Benchmark Performance Averages

No. Funds	Objective	Total Return Performance Through 6/30/15						
		YTD	3 Mos	6 Mos	1 Yr	Annualized		
						3 Yrs	5 Yrs	10 Yrs
6601	General Equity							
289	Aggressive Growth	3.1	0.0	3.1	5.7	12.7	12.2	5.9
3346	Growth	2.5	0.0	2.5	5.1	15.5	14.8	6.8
899	Growth/Income	0.7	-0.1	0.7	3.1	14.5	14.3	6.5
386	Income	0.1	-0.3	0.1	1.3	11.6	12.3	6.2
1681	Small Company	4.7	0.6	4.7	4.2	16.2	15.4	7.4
1205	Special Equity							
200	Energy/Natural Res.	-3.0	-1.4	-3.0	-24.8	1.9	3.1	3.7
78	Financial Services	3.5	3.5	3.5	5.2	17.7	12.5	2.5
116	Health	15.6	4.3	15.6	30.2	30.5	25.9	13.0
92	Other Specialty	-0.1	-0.6	-0.1	-4.0	8.7	8.8	4.1
67	Precious Metals	-3.8	-0.5	-3.8	-30.7	-19.4	-14.0	1.8
372	Real Estate	-3.3	-7.2	-3.3	1.8	8.1	12.2	5.1
201	Technology	4.4	1.1	4.4	8.4	17.1	15.9	8.8
79	Utilities	-4.0	-2.8	-4.0	-4.7	10.8	12.7	6.7
3168	International Equity							
81	Europe Equity	5.5	1.6	5.5	-5.4	12.0	10.1	5.3
1935	Foreign Equity	4.8	1.3	4.8	-4.5	8.8	7.5	5.7
928	Global Equity	3.5	0.6	3.5	0.1	12.8	12.0	6.4
224	Pacific Equity	8.8	3.1	8.8	7.1	10.4	6.7	6.0
3916	Partial Equity							
3051	Asset Allocation	1.6	-0.6	1.6	0.7	8.5	9.0	5.0
499	Balanced	1.0	-0.7	1.0	1.4	9.2	9.6	5.4
68	Convertible	2.3	0.0	2.3	0.9	10.9	9.8	6.3
298	Flexible	0.6	-0.9	0.6	-0.5	6.8	7.4	4.6
3718	Taxable Fixed Income							
923	Corp-High Quality	0.0	-1.2	0.0	0.1	1.8	3.1	3.2
662	Corporate-High Yield	2.1	0.2	2.1	-1.4	4.9	6.2	4.6
650	Diversified Bond	0.3	-0.7	0.3	-0.8	2.1	3.4	3.6
655	Government	0.0	-1.1	0.0	-0.4	0.3	1.8	2.7
302	Govt-Mortgage	0.2	-0.7	0.2	1.0	1.5	2.7	3.3
526	International Bond	-1.4	-1.0	-1.4	-6.2	0.5	2.9	3.9
1574	Tax-Free Fixed Income							
169	Muni California	-0.3	-1.2	-0.3	2.6	2.8	4.2	3.4
681	Muni National	-0.3	-1.1	-0.3	2.0	2.2	3.4	3.1
127	Muni New York	-0.4	-1.2	-0.4	2.4	1.8	3.2	3.1
597	Muni Single State	-0.5	-1.2	-0.5	2.1	1.7	3.1	2.9
20182	Average, All Funds	1.6	-0.3	1.6	0.1	7.9	8.1	5.1
MARKET INDICES								
	S&P 500	1.2	0.3	1.2	7.4	17.3	17.3	7.9
	Russell 3000	1.9	0.1	1.9	7.3	17.7	17.5	8.2
	MSCI EAFE	3.8	-0.4	3.8	-6.5	9.0	6.5	2.6
	MSCI WORLD	1.5	-0.3	1.5	-0.5	12.0	10.8	4.4
	Barclays Aggregate Bond	-0.1	-1.7	-0.1	1.8	1.8	3.4	4.4
	Barclays High Yield Bond	2.5	0.0	2.5	-0.4	6.8	8.6	8.2
	Barclays Municipal	0.1	-0.9	0.1	3.0	3.1	4.5	4.2

THE VALUE LINE FUND ADVISOR

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